

Manvijay Development Company Limited

Annual Report 2009 - 2010

R.P.DALMIA & CO.

Chartered Accountants

Marshall House, Room No.853

33/1, Netaji Subhas Road, Kolkata – 700 001, India

Ph.: (033) 2230 9485

AUDITOR'S REPORT TO THE MEMBERS OF MANVIJAY DEVELOPMENT COMPANY LIMITED

1. We have audited the attached Balance Sheet of Manvijay Development Co. Ltd. of 130, Cotton Street, Kolkata – 700 007, as at 31st March 2010, the Profit & Loss Account and the Cash Flow Statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 (as amended) issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the annexure referred to above, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
 - c) The Balance Sheet and Profit & Loss account dealt with by this report are in agreement with the books of account;
 - d) In our opinion the Balance Sheet and Profit & Loss account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 as applicable to this Company;

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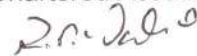
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- e) On the basis of the written representations received from the directors as on 31st March, 2010 and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March 2010 from being appointed as director in terms of clause (g) of Subsection (1) of Section 274 of the Companies Act, 1956;
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the significant accounting policies and notes appearing thereto in Schedule 14 give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India;
- (i) In the case of Balance Sheet, of the state of affairs of Company as on 31st March 2010 and
 - (ii) In the case of Profit & Loss Account of the Company, of the loss for the year ended on that date.
 - (iii) In the case of Cash Flow Statement of the Cash Flow for the year ended on that date.

Room No. 853
33/1, Netaji Subhas Road
Kolkata - 700 001

Dated : 28th August, 2010

For R.P.DALMIA & CO.
Chartered Accountant



R.P.Dalmia
Proprietor
Membership No. 008074
Firm Registration No-305092E

R.P.DALMIA & CO.

Chartered Accountants

Marshall House, Room No.853

33/1, Netaji Subhas Road, Kolkata – 700 001, India

Ph.: (033) 2230 9485

ANNEXURE TO THE AUDITORS' REPORT

Annexure referred to in paragraph '3' of the Auditor's Report of even date to the members of Manvijay Development Company Limited on the accounts for the year ended March 31, 2010:

- i) The company has no fixed assets.
- ii) a. As explained to us, inventories have been physically verified by the management at reasonable intervals during the year. In our opinion the frequency of such verification is reasonable.
- b. In our opinion and according to the information and explanations given us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c. The company has maintained proper records of inventory. No material discrepancies were noticed on physical verification.
- iii) a. According to the information and explanations given to us, the company had taken loan during the year from a company as covered in the register maintained under section 301 of the Companies Act, 1956.

Sl. No	Number of Party	Maximum amount Outstanding during the year (Rs.)	Year end balance (Rs.)
1.	1	3,38,000/-	3,38,000/-

- b. The rate of interest and other terms and conditions of the unsecured loan taken from the company listed in the register maintained under section 301 of the companies Act, 1956 are not prima facie prejudicial to the interest of the company.
- c. There is no stipulation regarding Loan & Interest.

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- iv) According to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventories and fixed assets and with regard to the sale of goods. During the course of our audit we have not observed any continuing failure to correct major weaknesses in internal controls. However, the Company did not purchased or sold any share, finished goods or fixed assets.
- v) According to the information and explanations given to us, any transactions that need to be entered into the register maintained under section 301 of the companies Act, 1956.
- vi) In our opinion and according to the information and explanations given to us, the company has not accepted any deposit during the year within the meaning and provisions of Sections 58A and 58AA of the Companies Act, 1956 and the rules framed there under.
- vii) As the Company's paid up Capital and Reserves are not exceeding Rs. 50 Lakhs, paragraph 4 (vii) of the order is not applicable.
- viii) Paragraph 4(viii) of the order regarding maintenance of the cost records under clause (d) of Sub-section 1 of Section 209 of the Companies Act 1956 is not applicable.
- ix)
 - a) According to the information and as explained to us the company is presently not liable to pay Provident Fund, Investor Education and Protection Fund, Employees State Insurance , Wealth Tax, Customs Duties, and Cess, Sales Tax ,Fringe Benefit Tax, Income Tax and other statutory dues have been deposited regularly with the appropriate authorities.
 - b) According to the information and explanations given to us there are no undisputed material statutory dues as referred to above as at March 31, 2010 outstanding for a period of more than six months from the date they become payable.

Contd.....3..

- c) Paragraph 4 (ix)(b) of the order, is not applicable as the company has no disputed statutory dues according to the books of the company.
- x) Paragraph 4(x) of the order, is not applicable, as the company has no accumulated losses. The company has incurred cash loss during the current financial year and in the immediately preceding financial year also.
- xi) As the company has not obtained any loan from financial institutions and / or bank, paragraph 4(xi) of the order, is not applicable.
- xii) As the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, paragraph 4(xii) of the order is not applicable.
- xiii) As the company is not a chit fund / nidhi / mutual benefit funds / society to which the provisions of special statute relating to chit fund are applicable, paragraph 4(xiii) of the order is not applicable.
- xiv) The company is dealing or trading in share and for which the company is maintaining proper records and timely entries have been made therein. The investments are held in the company's own name.
- xv) As the company has not given any guarantee for loans taken by others from bank or financial institutions paragraph 4(xv) of the order is not applicable.
- xvi) As explained to us the company has not taken any term loan during the year.
- xvii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment. The company has not taken any loan on long-term basis.
- xviii) As the company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 paragraph 4(xviii) of the order is not applicable.
- xix) As the company has not issued any debentures, paragraph 4(xix) of the order is not applicable.

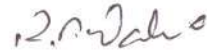
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- xx) During the year, since the company has not raised money by way of public issue, paragraph 4(xx) of the order is not applicable.
- xxi) Based upon the audit procedures performed and according to the information and explanations given to us, we report that, no fraud on or by the company has been noticed or reported during the course of our audit.

Room No. 853
33/1, Netaji Subhas Road
Kolkata - 700 001

Dated : 28th August, 2010

For R.P.DALMIA & CO.
Chartered Accountant



R.P.Dalmia
Proprietor
Membership No. -008074
Firm Registration No-305092E

Manvijay Development Co. Ltd.

130, Cotton Street : Kolkata - 700007

BALANCE SHEET AS AT 31ST MARCH 2010

	Schedule No.	2009-2010 RS.	RS.	2008-2009 (Rs.)	(Rs.)
1. SOURCE OF FUNDS					
a. SHAREHOLDERS FUND					
i) Share Capital	1	2400000		2400000	
ii) Reserves & Surplus	2	13628	2413628	106379	2506379
b. LOAN FUNDS					
i) Secured Loans		-		-	
ii) Unsecured Loans	3	338,000.00	338000	258000	258000
TOTAL			<u>2751628</u>	<u>258000</u>	<u>2764379</u>
2. APPLICATION OF FUNDS					
a. INVESTMENT	4		2449913		2449913
b. CURRENT ASSETS, LOANS & ADVANCES					
i) Stock-In-Trade	5	217131		226631	
ii) Sundry Debtors	6	-		-	
iii) Cash & Bank Balances	7	39761		44816	
iv) Loans & Advances	8	100558	357449.64	100558	372005
LESS: CURRENT LIABILITIES & PROVISIONS					
i) Current Liabilities	9	55735	55735		57539
NET CURRENT ASSETS			<u>301715</u>		<u>314466</u>
TOTAL			<u>2751628</u>		<u>2764379</u>

Schedule No. 1-9 & Schedule No. 14 of Notes of Accounts are integral part of Balance Sheet.

For Manvijay Development Co. Ltd.

Vijay Daloria

Director
Director

For Manvijay Development Co. Ltd.

Harish Daloria

Director
Director

As per our Report of even date attached

For R.P. DALMIA & CO.
Chartered Accountant

R.P. Dalmia

R.P.DALMIA
PROPRIETOR
Membership no.-8074
Firm Registration No-305092E

Place: Kolkata

Dated: 28th August, 2010

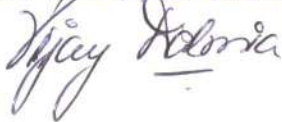
Manvijay Development Co. Ltd.
130, Cotton Street : Kolkata - 700007

Profit & Loss Account for the year ended 31st March, 2010

		2009-2010	2008-2009
<u>INCOME</u>	Sch	(Rs.)	(Rs.)
Other Income	10	-	96
Increase/(Decrease) in Stock	11	(9,500.00)	-
		<u>(9,500.00)</u>	<u>96</u>
<u>EXPENDITURE</u>			
Purchase of Shares		-	-
Administrative Expenses	12	83251	103537
		<u>83251</u>	<u>103537</u>
Profit before Taxation		(92751)	(103441)
Less: Provision for Taxation		-	-
		<u>(92,751)</u>	<u>(103441)</u>
Less: Income Tax for Earlier Years		-	-
Profit after Taxation		(92751)	(103441)
Add; Balance brought forward from Previous Year		14379	117820
Balance Transferred to Balance Sheet		<u>-78372</u>	<u>14379</u>

Schedule No. 10-13 & Schedule No. 14 for Notes of Accounts are integral part of Profit & Loss Account.

For Manvijay Development Co. Ltd.,


Director

For Manvijay Development Co. Ltd.,


Director

As per our report of even date attached.

For R.P.DALMIA & CO.
Chartered Accountant



R.P.Dalmia
Proprietor
Membership no.-8074
Firm Registration No-305092E

Place:Kolkata

Dated : 28th August, 2010

Manvijay Development Co. Ltd.
130, Cotton Street : Kolkata - 700007

**SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST
MARCH 2010**

	<u>2009-2010</u> (Rs.)	<u>2008-2009</u> (Rs.)
Schedule - 1		
<u>SHARE CAPITAL :</u>		
Authorised Share Capital		
240000 Equity Shares of Rs.10/- each	<u>2,400,000.00</u>	<u>2,400,000.00</u>
 Issued, Subscribed & Paid up		
240000 Equity Shares of Rs.10/- each	2,400,000.00	2,400,000.00
fully paid up in cash	<u>2,400,000.00</u>	<u>2,400,000.00</u>
 Schedule - 2		
<u>RESERVES & SURPLUS</u>		
General Reserve	92,000.00	92,000.00
Profit & Loss Account	<u>(78,372.00)</u>	<u>14,379.00</u>
	<u>13,628.00</u>	<u>106,379.00</u>
 Schedule - 3		
<u>UNSECURED LOANS</u>		
From a Body Coporate-MANISH CO.PVT.LTD.	<u>338,000.00</u>	<u>258,000.00</u>
	<u>338,000.00</u>	<u>258,000.00</u>



Manvijay Development Co. Ltd.

130, Cotton Street : Kolkata - 700007

SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2010

Schedule - 4

LONG TERM INVESTMENTS (AT COST)

SHARES

Fully Paid up equity shares (Non trade)

UNQUOTED

		2009-2010		2008-2009	
Name	Face Value	Nos.	Amount (Rs.)	Nos.	Amount (Rs.)
Manish Co. Pvt. Ltd.	100	9634	1070913	9634	1070913
Dalmia Polypack Ltd	10	43000	129000	43000	129000
Dalmia Tea Plantation & Industries Ltd	10	125000	1250000	125000	1250000
TOTAL (Unquoted Investment)			2449913		2449913
Break up Value of Unquoted Investments			4623433		4171444

Schedule - 5

STOCK-IN-TRADE(AT COST)

(A) STOCK OF SHARES

Quoted Shares (Fully paid equity share of Rs.10/-each)

(Unless otherwise Stated)

	2009-2010		2008-2009	
	No.	Rs.	No.	Rs.
SICAL LOGISTICS LTD.	117	524	117	524
SICAGEN INDIA LIMITED	117	-		
RELIANCE INDUSTRIES LTD.(including 7 Bonus share)	14	257	7	257
SHAKTI FINANCE LTD	500	29,600	500	29,600
RELIANCE NATURAL RESOURCES LTD. (Rs.5/- each)	7	-	7	-
RELIANCE COMMUNICATIONS LTD. (Rs.5/- each)	7	-	7	-
Total (A)	762	30,381	638	30,381

Unquoted Shares(Fully paid equity share of Rs.10/-each)

JOHN MAYERS GRANITE LTD	-	-	500	9,500
DALMIA POLYPACK LTD.	249,000	186,750	249,000	186,750
Total (B)	249,000	186,750	249,500	196,250
Total (A+B)	249,762	217,131	250,138	226,631

MARKET VALUE OF THE QUOTED SHARES

BREAK UP VALUE OF THE UNQUOTED SHARES

34073.8
2602050
17164
2554740



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Manvijay Development Co. Ltd.
130, Cotton Street : Kolkata - 700007

SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2010

Schedule - 6	2009-2010	2008-2009
<u>SUNDRY DEBTORS (Unsecured)</u>	(Rs.)	(Rs.)
Debts Outstanding for a period exceeding 6 months		
Considered Doubtful	137,678.00	137,678.00
Less: Provision for Doubtful Debts	137,678.00	137,678.00
	-	-

Schedule - 7		
<u>CASH & BANK BALANCES</u>		
Cash in hand (As certified)	-	24,043.00
Balances with scheduled Bank on Current Account	39,760.95	20,773.00
	39,760.95	44,816.00

Schedule - 8		
<u>LOANS & ADVANCES</u>		
(Recoverable in Cash or in kind or for value to be received)		
(Unsecured, considered good by management)		
<u>ADVANCES</u>		
Advance to Others	24,000.00	24,000.00
Advance Income Tax	9,278.00	9,278.00
TDS & Income Tax Refundable	25,550.96	25,551.00
Deposits	35,700.00	35,700.00
WBST Refund Receivable	6,028.73	6,029.00
	100,557.69	100,558.00

Schedule - 9		
<u>CURRENT LIABILITIES & PROVISION</u>		
<u>CURRENT LIABILITIES</u>		
Sundry Creditors for Goods & Services	12,702.00	21,717.00
Interest Payable	43,007.00	35,812.00
TDS Payable	26.00	10.00
	55,735.00	57,539.00



Manvijay Development Co. Ltd.

130, Cotton Street : Kolkata - 700007

SCHEDULE ANNEXED TO AND FORMING PART OF THE PROFIT & LOSS A/C AS AT 31ST MARCH 2010

	2009-2010 (Rs.)	2008-2009 (Rs.)
Schedule - 10		
<u>OTHER INCOME</u>		
Realisation from Fractional Allotment of Shares	-	4.00
Dividend:	-	88.00
Liabilities no longer required	-	618.00
Interest on income tax refund	-	603.00
	-	1,313.00
Schedule - 11		
<u>INCREASE/(DECREASE) IN STOCK</u>		
Closing Stock	217,131.00	226,631.00
Less: Opening Stock	226,631.00	226,631.00
	(9,500.00)	-
Schedule - 12		
<u>ADMINISTRATIVE EXPENSES</u>		
Rent	612.00	612.00
Telephone Expenses	29,400.00	29,400.00
Audit Fees	5,000.00	5,000.00
Filing Fees	1,230.00	2,428.00
Legal & Professional Fees	3,200.00	24,500.00
Rates & Taxes	6,859.00	9,113.00
Listing Fees	3,750.00	3,750.00
General Charges	70.00	2,927.00
Interest	32,643.00	25,432.00
Conveyance	487.00	-
Stationery	-	375.00
	83,251.00	103,537.00



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Manvijay Development Co. Ltd.

130, Cotton Street : Kolkata - 700007

13. QUANTITATIVE DETAILS OF SHARES & SECURITIES AS ON 31.3.10

	Unit	2009-2010		2008-2009	
		Quantity	Amount (Rs.)	Quantity	Amount (Rs.)
ii) OPENING STOCK					
(c) SHARES & DEBENTURES	Nos.	250138	226631	250138	226631
			226631		226631
v) PURCHASE					
(c) SHARES (Note No. i)	Nos.	7	-		-
			-		-
vi) SALES					
(c) SHARES (Note No. ii)	Nos.	500	9,500	-	-
			9,500		-
viii) CLOSING STOCK					
(c) SHARES & DEBENTURES	Nos.	249645	217131	250138	226631
			217131		226631

- i) Received as a Bonus shares of Reliance Industries Limited
ii) John Mayer Granite share written off on closure of the Company.

For Manvijay Development Co. Ltd.

Vijay Dalmia

Director

For Manvijay Development Co. Ltd.

Director

Manish Dalmia

Director

Dated: 28th August, 2010

As per our Report of even date attached

For R.P. Dalmia

Chartered Accountant

R.P. Dalmia

(R.P. DALMIA)

Proprietor

Membership no-8074

Firm Registration No-305092E

MANVIJAY DEVELOPMENT COMPANY LTD.

(Schedule Annexed to and forming part of Accounts for the year ending 31st March 2010)

SCHEDULE – 14 SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. Statement of Significant Accounting Policies:

a. The financial statements have been prepared under the historical cost convention, in accordance with generally accepted accounting principles and provisions of the Companies Act, 1956 as adopted consistently by the Company.

b. Valuation of Investments:

The investments made by the Company are shown in the Balance Sheet at cost.

c. Valuation of Inventories: Shares/Securities held as stock-in-trade are valued at cost.

d. Dividend: Dividend from Companies is accounted as income in the year in which they are received.

e. Retirement benefits: The Company is presently not having any permanent employee and there is no liability towards gratuity and leave pay.

f. Provisions for Taxation: No provision for Taxation has been made, as the company is not having any taxable profit.

2. There is no diminution in Market / value of Quoted Shares held as closing stock.

3. Segment wise Reporting: Present year's activities cannot be related to any segment. Hence reporting on revenue, profit or capital employed by segments as required by Accounting Standard – 17, in the opinion of the management is not applicable for the year.

4. The company was earlier engaged in production and sale of Laminated Jute Bags. Due to adverse and irreversible market conditions, the company had to suspend these activities. Therefore, the assets of the company have been invested to earn reasonable return. However, the management is actively considering to diversify in other business activities.

5. Earning per share (- Rs. 0.01) Previous Year (- Rs. 0.01)

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6. Related Party Disclosure: Related party disclosures as required under Accounting Standard – 18 issued by the Institute of Chartered Accountants of India are given below:

(i).	SI.No.	Key Management Personnel	Relatives to Key Management Personnel
	1.	Mr. Girdhar Gopal Dalmia, Director	Mrs. Bhagwati Devi Dalmia
	2.	Mr. Manish Dalmia , Director	Mrs. Nirmala Dalmia
	3.	Mr. Vijay Dalmia , Director	Mrs. Radhika Dalmia
			Mrs. Punita Dalmia

(ii) Entities over which Key Management Personnel / their Relatives are able to exercise significant influence.

Dalmia Laminators Ltd.
Dalmia Tea Plantation & Industries Ltd.
Dalmia Polypack Ltd.
Manish Co. (P) Ltd.
Oracle Trades & Properties (P) Ltd.
M.M. Industries.
Motilal Girdhar Gopal (HUF)
Girdhar Gopal Manish Kumat (HUF)
Manish Dalmia (HUF)
Vijay Dalmia (HUF)
Dhapa Devi Dalmia Charitable Trust.

Disclosure of transactions between the Company and related parties and their outstanding balance as on 31st March, 2010

Particulars	Key Managaement Personnel/Relatives	Entities where control exists
Loan taken	-	Rs. 3,38,000

Balance as on 31.03.2010

Particulars	Key Managaement Personnel/Relatives	Entities where control exists
Loan taken	-	Rs. 3,38,000
Interest Paid		Rs. 32,643

(iii) Unsecured Loans include due to Manish Co. (P) Ltd., a company under the same management Rs. 3,38,000. (Previous year Rs. 285000) Maximum amount due at any time during the year Rs. 3,38,000 (Previous year Rs. 285000)

Contd..... 3

7. Deferred Tax (AS 22)

Deferred Tax Assets / Liabilities have not been recognized since there is no virtual certainty of future taxable income available to realize such assets.

8. Expenditure / Income in Foreign Currency: Rs. NIL (Previous Year Rs. NIL)

9. Payments to Statutory Auditors represent (In Rs.)

	<u>2009-10</u>	<u>2008-09</u>
Audit Fees	5,000	5,000

10. Figures of the previous year have been regrouped and / or rearranged wherever necessary.



Manvijay Development Co. Ltd.

130, Cotton Street : Kolkata - 700007

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2010

	2009-2010 (Rs.)	2008-2009 (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Loss before tax & extraordinary items	(92,751)	(103,441)
Adjustment for :		
Profit/Loss on Sale of Investment	NIL	NIL
Interest Received	NIL	NIL
Interest paid		NIL
Operating Loss before working capital changes	(92,751)	(103,441)
Adjustment for :		
Trade & Other Receivables	0	
Inventories	9,500	
Trade Payables	(1,804)	14,594
Cash Generated From Operations	(85,055)	(88,847)
Direct taxes paid (net)		
Net Cash from Operating activities ...A	(85,055)	(88,847)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Loan Given/Repayment Received	NIL	NIL
Interest Received	NIL	NIL
Purchase of Investment	NIL	NIL
Sale of Investment	NIL	NIL
Net Cash generated/used in Investing activities ...B	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Loan taken	80,000	78,000
Interest Paid		-
Net Cash used in Financing activities ...C	80,000	78,000
Net Increase/Decrease in Cash & Cash equivalents(A+B+C)	(5,055)	(10,847)
Opening Cash & Cash equivalents	44,816	55,663
Closing Cash & Cash equivalents	39,761	44,816

As per our report of even date attached.

For Manvijay Development Co. Ltd,

[Signature]
Director

For Manvijay Development Co. Ltd,

[Signature]
Director

As per our Report date attached

For R.P. DALMIA & CO.
Chartered Accountant

[Signature]

Place: Kolkata
Dated: 28th August, 2010

R.P.DALMIA
PROPRIETOR
Membership no.-8074
Firm Registration No-305092E

Manvijay Development Co. Ltd.

130, Cotton Street : Kolkata - 700007

BALANCE SHEET ABSTRACT & COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details

Registration No.

Balance Sheet Date

					3	5	3	7	7
3	1	-	0	3	-	2	0	1	0

State Code

0	2	1
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II. Capital raised during the year (Amount in Rs. thousand)

Public Issue

			N	I	L		
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Bonus Issue

			N	I	L		
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Right Issue

			N	I	L		
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Private Placement

			N	I	L		
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III. Position of Mobilisation and Deployment of Funds (Amount in Rs. thousand)

Total Liabilities

			2	7	5	2
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Source of Funds

Paid up Capital

			2	4	0	0
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Secured Loans

			N	I	L		
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Application of Funds

Net Fixed Assets

			N	I	L		
--	--	--	---	---	---	--	--

Net Current Assets

			3	0	2
--	--	--	---	---	---

Accumulated Losses

			N	I	L		
--	--	--	---	---	---	--	--

Total Assets

			2	7	5	2
--	--	--	---	---	---	---

Reserves and Surplus

					1	4
--	--	--	--	--	---	---

Unsecured Loans

					3	3	8
--	--	--	--	--	---	---	---

Investments

			2	4	5	0
--	--	--	---	---	---	---

Miscellaneous Expenditure

			N	I	L		
--	--	--	---	---	---	--	--

IV. Performance of Company (Amount in Rs. Thousands)

Turnover / Income

			(-)	1	0
--	--	--	-----	---	---

+/- Profit/Loss before Tax

			-	9	3
--	--	--	---	---	---

"Please tick appropriate box + for profit, - for loss"

Earning per share in Rs.

			N	I	L		
--	--	--	---	---	---	--	--

Total Expenditure

					8	3
--	--	--	--	--	---	---

+/- Profit/Loss after Tax

			-	9	3
--	--	--	---	---	---

Dividend rate %

			N	I	L		
--	--	--	---	---	---	--	--

V. Generic names of three principle products/services of company (as per monetary terms) NIL.

Item Code No.

Product Description

N	O	T		A	P	P	L	I	C	A	B	L	E			
N	O	T		A	P	P	L	I	C	A	B	L	E			

For Manvijay Development Co. Ltd,

Place: Kolkata

Dated: 28th August, 2010

Director

Director

Director

For R. P. Dalmia & Co.
Chartered Accountants

R. P. DALMIA

Proprietor

Membership No. 8074

Firm Registration No-305092E

For Manvijay Development Co. Ltd,

Manish Dalmia

Director

4

MANVIJAY DEVELOPMENT CO. LTD
130, COTTON STREET, KOLKATA - 700 007

Assessment Year : 2010-11; Previous Year : 2009-10.

PAN : AABCM7741A

DETAILS OF QUOTED STOCK AS ON 31.03.10	No.of Shares	Market Value	Amount
SICAL LOGISTICS LTD.	117	79.1	9254.7
SICAGEN INDIA LTD	117	17.55	2053.35
RELIANCE INDUSTRIES LTD.	14	1074.65	15045.1
SHAKTI FINANCE LTD	500	12.18	6090
RELIANCE NATURAL RESOURCES LTD. (Rs.5/- each)	7	62.25	435.75
RELIANCE COMMUNICATIONS LTD. (Rs.5/- each)	7	170.7	1194.9
			34073.8



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MANVIJAY DEVELOPMENT CO. LTD
130, COTTON STREET, KOLKATA - 700 007

PAN : AABCM7741A

Assessment Year : 2010-11 ; Previous Year : 2009-10.

Computation of Taxable Income for the year ended 31/03/2010.

<u>INCOME FROM BUSINESS / PROFESSION</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
Net Profit / (Loss) as per Profit & Loss Account		(92,751.00)
Less : Dividend Exempt u/s10(33)		-
TOTAL INCOME		<u>(92,751.00)</u>
TOTAL INCOME ROUNDED OFF		<u>(92,750.00)</u>
Tax on above		<u>NIL</u>
Less : TDS		<u>NIL</u>
Tax Payable / Refundable		<u>NIL</u>

Tax u/s 115JB of the Income Tax Act,1961

Net Profit / (Loss) as per Profit & Loss Account	(92,751.00)
Less : Dividend Exempt u/s10(33)	-
Book Profit	<u>(92,751.00)</u>
Book Profit rounded off	<u>(92,750.00)</u>
Tax on above	<u>NIL</u>

The following Losses are to be carried forward for set off in the next Assessment Years

<u>Assessment Years</u>	<u>Unabsorbed Depreciation</u>	<u>Unabsorbed Business</u>	<u>Particulars (Rs.)</u>	
			<u>Long Term Capital Loss</u>	<u>Total</u>
2010-2011		92,750		92,750
2009-2010		103,537		103,537
2008-2009		80,450		80,450
2007-2008	-	55,900	-	55,900
2006-2007	-	2,480	-	2,480
2005-2006	-	273,200	-	273,200
2004-2005	-	87,420	69,648	157,068
2003-2004	18,893	60,267	-	79,160
2002-2003	20,785	109,255	-	130,040
Total	39,678	865,259	69,648	974,585

For Manvijay Development Co. Ltd,

[Signature]
Director

Director

For Manvijay Development Co. Ltd,

[Signature]
Director

Director

If Undelivered Please Return to:

Registered Office:

130, Cotton Street,

Calcutta - 700 007