

MANVIJAY DEVELOPMENT CO. LTD.

119B, Muktaram Babu Street, 2nd Floor, Kolkatta-600 017

NOTICE

Notice is hereby given that the Annual General Meeting of the Members of **MANVIJAY DEVELOPMENT COMPANY LIMITED** will be held at the Registered Office of the Company situated at 119B, Muktaram Babu Street, 2nd Floor, Kolkatta - 600 017 on 20th July, 2012 at 10.00 a.m., to transact the following:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2012, the Profit & Loss Account of the Company for the financial year ended on that date and the Reports of the Auditors and Directors thereon.
2. To appoint Statutory Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.
3. To re-appointment of Mr. Girdhar G Dalmia as Director of the Company who retires by rotation.

Special Business:

4. To appoint Mr. Kamal Khaitan as the Director of the Company:
To Consider and if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT Mr. Kamal Khaitan a director who was appointed as additional director in the meeting of the Board of Directors held on 1st February, 2012 and who holds office only up to the date of Annual General Meeting and in respect of whom notices under section 257 of the companies Act, 1956 have been received from some members signifying their intention to propose Mr. Kamal Khaitan as a candidate for the office of Director of the company be and is hereby appointed as Director of the company.

Order of the Board
For Manvijay Development Company Limited

K. Khaitan

Kamal Khaitan
Director

Date: 28th May, 2012

MANVIJAY DEVELOPMENT CO. LTD.
119B, Muklaram Babu Street, 2nd Floor, Kolkatta-600 017

DIRECTORS REPORT

To,
The Members,
MANVIJAY DEVELOPMENT COMPANY LIMITED
Kolkata.

Your Directors are pleased to present their Annual Report on the Business and operations of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2012.

FINANCIAL RESULTS

The financial performance of your Company for the year ended March 31, 2013 is summarized below:

Particulars	(Rupees in Lacs)	
	Year Ended 31.03.2012	Year Ended 31.03.2011
Sales	5.69	0.01
Expenses	2.88	1.12
Operating Profit	2.81	(1.11)
Less: Exceptional items	-	-
Profit/ (Loss)Before Depreciation & Tax	2.81	(1.11)
Less: Extraordinary items	-	-
Profit/ (Loss)before Tax	2.81	(1.11)
Less: Tax	0.53	-
Profit after Tax	2.27	(1.11)

YEAR IN RETROSPECT

During the year, there has not been much of business activities, except sale of inventory which resulted in wiping out the loss of the Company.

DIVIDEND

The Board of Directors does not recommend any Dividend for the year under review.

GREEN INITIATIVE IN CORPORATE GOVERNANCE

The Ministry of Corporate Affairs has undertaken "Green initiative in Corporate Governance" and allowed Companies to share documents with its shareholders through an electronic mode. Members are requested to support their green initiative by registering/updating their email addresses, in respect of shares held with the Company.

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PUBLIC DEPOSITS

During the year, your Company has not accepted any Deposits under Section 58A and Section 58AA of the Companies Act, 1956, read with Companies (Acceptance of Deposits) Rules, 1975.

SUBSIDIARY COMPANIES

The Company does not have any subsidiary Company within the meaning of section 4 of the Companies Act, 1956. Thus the Company is not required to furnish a statement pursuant to the provisions of Section 212 of the Companies Act, 1956.

CONSOLIDATED FINANCIAL STATEMENTS

The Company does not have any subsidiary Company within the meaning of section 4 of the Companies Act, 1956. Thus the provisions in respect of submission of consolidated financial results are not applicable to the Company.

AUDITORS AND COMMENTS ON AUDITORS REPORT

The Statutory Auditors M/s R P Dalmia & Co., Chartered Accountants, Kolkata, having Membership No 008074 holds office until the conclusion of the ensuing Annual General Meeting and is eligible for reappointment.

The Company has obtained a certificate as per section 224(1B) of the Companies Act, 1956 to the effect that their appointment, if made, would be within the limits prescribed therein.

DIRECTORS

Mr. Kamal Khaitan was appointed as Additional Director of the Company i.e. 1st February, 2012. He hold office up to the date of ensuing Annual General Meeting. Notice has been received in writing from members proposing their appointment as the Directors of the Company. Mr. Manish Dalmia has resigned as the Directors of the Company from 1st February, 2012 & Board appreciates the valuable contribution made to the Company.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the provisions of section 217 (2AA) of the Companies Act, 1956, in relation to the Annual Financial Statements for the Financial year 2011-2012, your Directors confirm the following:

- a In the preparation of the annual accounts, applicable accounting standards have been followed along with proper explanation relating to material departures.
- b That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.

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- c That the Directors have taken sufficient and proper care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting material fraud and other irregularities.
- d That the Directors have prepared the Annual Accounts on a going concern basis.

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTIONS AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information required under Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 with respect to Conservation of Energy and Technology Absorption is not furnished as the Company does not fall under the category mentioned in the abovementioned rules.

PARTICULARS OF EMPLOYEES

During the year under review, no employee of the Company was in receipt of remuneration exceeding the sum prescribed under section 217(2A) of the Companies Act 1956, read with the Companies (particulars of employees) Rules 1975.

LISTING

The Shares of your Company are presently listed on

- A) Calcutta Stock Exchange Limited and
- B) Uttar Pradesh Stock Exchange Limited.

The Company has paid the listing fees for the current financial year to both the Stock Exchange.

ACKNOWLEDGEMENTS

Your Directors wish to place on record their appreciation and acknowledge with gratitude the support and co-operation extended by the clients, employees, vendors, bankers investors, media financial institutions, and both the Central and State Governments and their agencies and look forward to their continued support.

By Order of the Board
For Manvijay Development Company Ltd

K. Chaitan

Kamal Khaitan
(Director)

Date: 28th May, 2012

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NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING MAY APPOINT A PROXY TO ATTEND AND VOTE ON A POLL ON HIS BEHALF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the commencement of the Annual General Meeting.
3. Members/Proxies attending the meeting should bring their copy of Annual Report to the meeting along with the duly filled in Attendance sheet.
4. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote in their behalf at the Meeting.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Corporate Governance is not applicable to the Company as the paid-up capital is less than Rs. 3.00 crore & net worth less than Rs. 25.00 crore.
7. Relevant Documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturday /Sunday & Public Holidays, between 10.00 a.m. to 1.00 p.m. up to the date of the Meeting.
8. The Register of Members and the Share Transfer Books of the Company will remain closed from 16th July, 2012 to 20th July, 2012(Both Days Inclusive).
9. Members are requested to notify immediately any change in their addresses to the registered office of the Company.
10. Members are requested to quote their full name as per the Company's record, Folio No. as the case may be, in all their correspondences with the Company.
11. Queries on accounts and operations of the Company, if any, may be sent to the Company seven days in advance of the meeting so as to enable the management to keep the information ready at the Meeting.

By Order of the Board
For Manvijay Development Company Limited

K. Chaitan

Kamal Khaitan
Director

Date: 28th May, 2012

MANVIJAY DEVELOPMENT CO. LTD.

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EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

ITEM NO 4: Mr. Kamal Khaitan was appointed as an Additional Director of the Company w.e.f. 1st February, 2012. He holds office up to the date of ensuing Annual General Meeting. The Company has received a notice in writing under section 257 of the Act, from the members proposing Mr. Kamal Khaitan as Director of the Company.

The Board recommends the Resolution as set out at item No. 4 of the Notice for the approval of the members.

None of the Director other than Mr. Kamal Khaitan may be considered to be concerned or interested in the said appointment.

**By Order of the Board
For Manvijay Development Company Limited**

K. Khaitan

Kamal Khaitan
Director

Date: 28th May, 2012

R.P.DALMIA & CO.

Chartered Accountants

Marshall House, Room No.853

33/1, Netaji Subhas Road, Kolkata – 700 001, India

Ph.: (033) 2230 9485

AUDITOR'S REPORT TO THE MEMBERS OF MANVIJAY DEVELOPMENT COMPANY LIMITED

1. We have audited the attached Balance Sheet of Manvijay Development Co. Ltd. of 130, Cotton Street, Kolkata – 700 007, as at 31st March 2012, the Profit & Loss Account and the Cash Flow Statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 (as amended) issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the annexure referred to above, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
 - c) The Balance Sheet and Profit & Loss account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion the Balance Sheet and Profit & Loss account Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 as applicable to this Company;



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For MANVIJAY DEVELOPMENT CO. LTD.

K. K. Chaitan

DIRECTOR

- e) On the basis of the written representations received from the directors as on 31st March, 2012 and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March 2012 from being appointed as director in terms of clause (g) of Subsection (1) of Section 274 of the Companies Act, 1956;
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the significant accounting policies and notes appearing thereto in Schedule 14 give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India;
- (i) In the case of Balance Sheet, of the state of affairs of Company as on 31st March 2012 and
 - (ii) In the case of Profit & Loss Account of the Company, of the profit for the year ended on that date.
 - (iii) In the case of Cash Flow Statement of the Cash Flow for the year ended on that date.

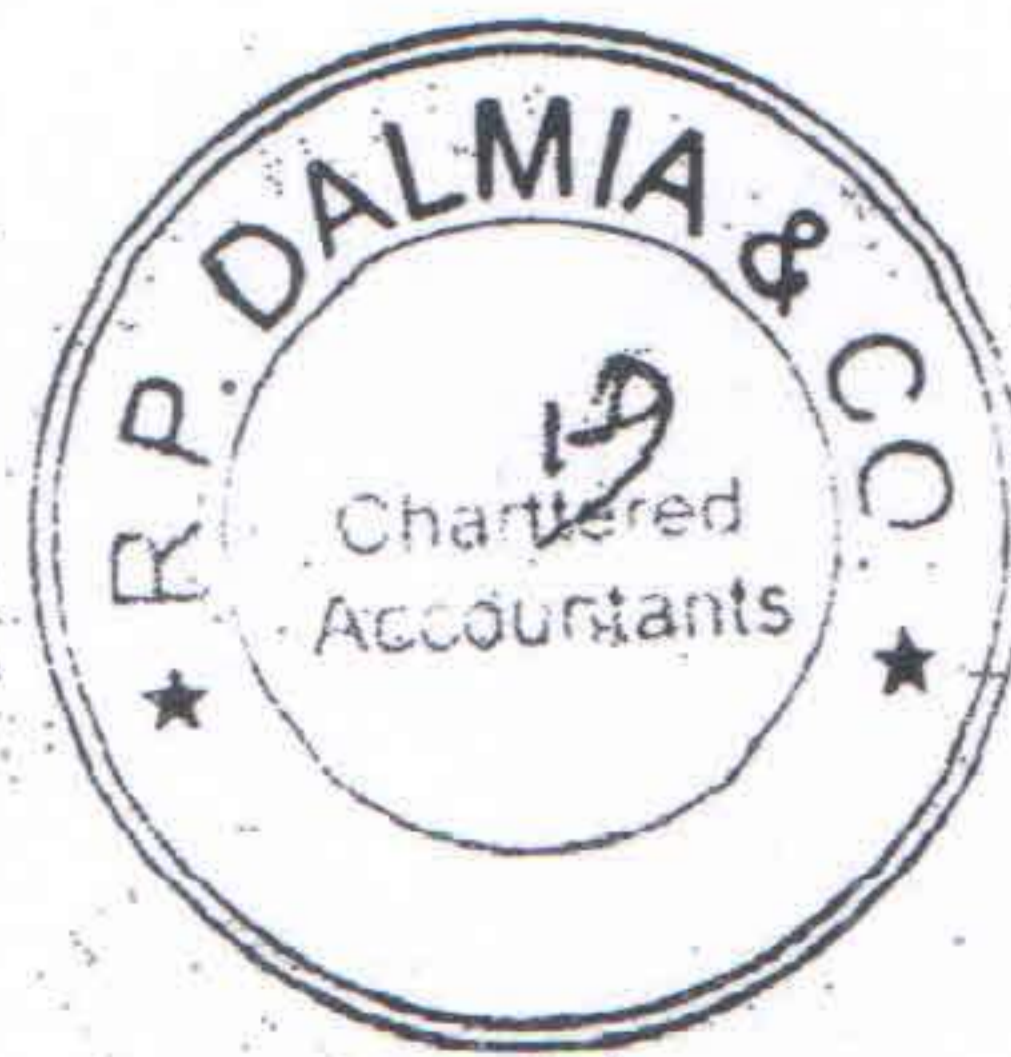
Room No. 853
33/1, Netaji Subhas Road
Kolkata - 700 001

Dated : 28th May, 2012

For R.P.DALMIA & CO.
Chartered Accountant
Firm Registration No305092E

R.P. Dalmia

R.P.Dalmia
Proprietor
Membership No. 008074



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For MANVIJAY DEVELOPMENT CO. LTD.

K. Khaitan

DIRECTOR

R.P.DALMIA & CO.

Chartered Accountants

Marshall House, Room No.853

33/1, Netaji Subhas Road, Kolkata – 700 001, India

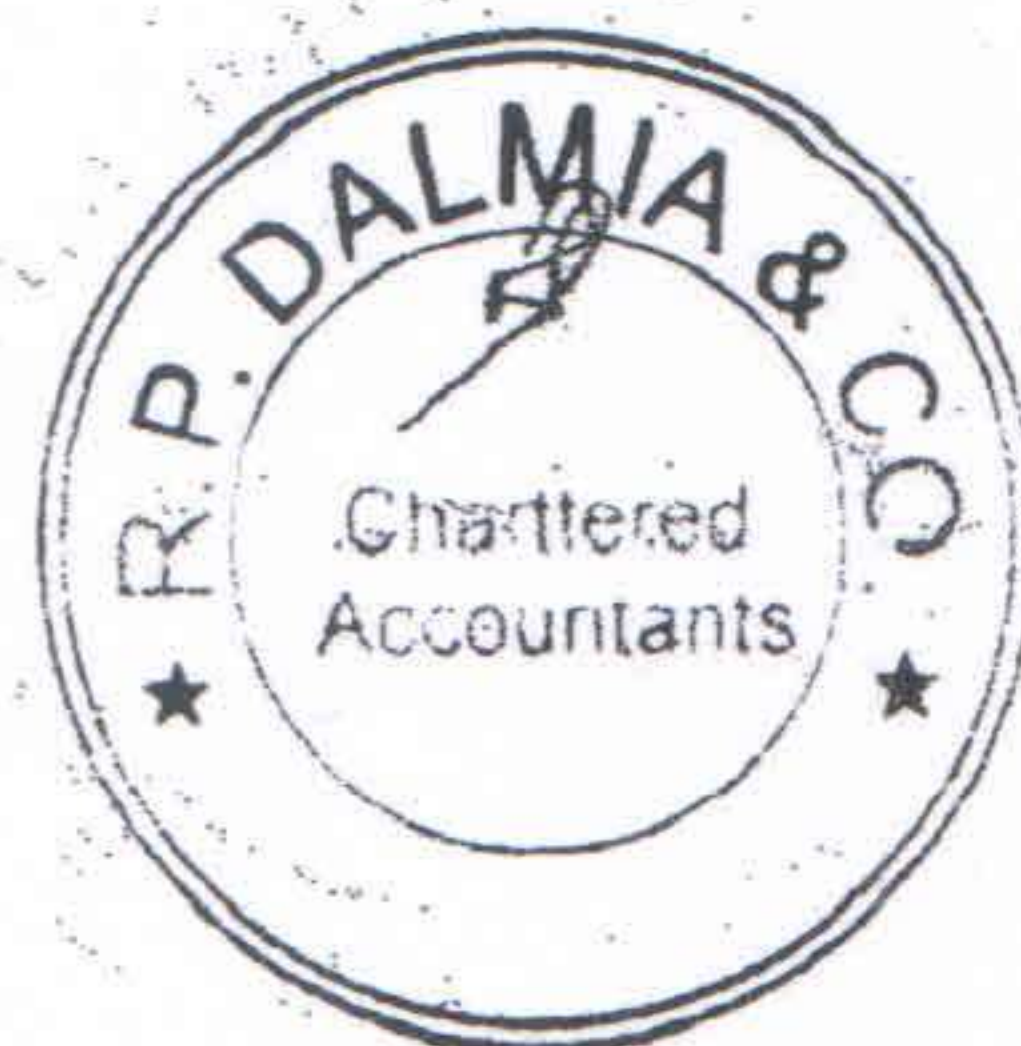
Ph.: (033) 2230 9485

ANNEXURE TO THE AUDITORS' REPORT

Annexure referred to in paragraph '3' of the Auditor's Report of even date to the members of Manvijay Development Company Limited on the accounts for the year ended March 31, 2012:

- i) The company has no fixed assets.
- ii)
 - a. As explained to us, inventories have been physically verified by the management at reasonable intervals during the year. In our opinion the frequency of such verification is reasonable.
 - b. In our opinion and according to the information and explanations given us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. The Company has maintained proper records of inventory. No material discrepancies were noticed on physical verification.
- iii)
 - a. According to the information and explanations given to us, the company had taken/given unsecured loan during the year to/from a company as covered in the register maintained under section 301 of the Companies Act, 1956.
 - b. The rate of interest and other terms and conditions of the unsecured loan taken from and/or given to the company listed in the register maintained under section 301 of the companies Act, 1956 are not prima facie prejudicial to the interest of the company.
 - c. The party has repaid the principal amounts as stipulated and have been regular in the payment of interest.

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For MANVIJAY DEVELOPMENT CO. LTD.

K. Khaitan

DIRECTOR

- iv) According to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventories/shares and fixed assets and with regard to the sale of inventories/shares. During the course of our audit we have not observed any continuing failure to correct major weaknesses in internal controls.
- v) a) According to the information and explanations given to us, any transactions that need to be entered into the register maintained under section 301 of the companies Act, 1956 have been so entered.
- b) According to the information given to us the transactions of sale of unquoted shares made in pursuance of such contracts or arrangements exceeding the value of rupees five lakh in respect of any party during the year have been made ***which in our opinion are below the intrinsic value. Such unquoted equity shares have been sold at a nominal profit to the company. As no comparative rates are available because of illiquidity of the unquoted shares the amount can not be quantified.***
- vi) In our opinion and according to the information and explanations given to us, the company has not accepted any deposit during the year within the meaning and provisions of Sections 58A and 58AA of the Companies Act, 1956 and the rules framed there under.
- vii) As the Company's paid up Capital and Reserves are not exceeding Rs. 50 Lakhs, paragraph 4 (vii) of the order is not applicable.
- viii) Paragraph 4(viii) of the order regarding maintenance of the cost records under clause (d) of Sub-section 1 of Section 209 of the Companies Act 1956 is not applicable.
- ix) a) According to the information and as explained to us the company is presently not liable to pay Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Wealth Tax, Customs Duties, and Cess, Sales Tax, Fringe Benefit Tax, Income Tax and other statutory dues have been deposited regularly with the appropriate authorities.
- b) According to the information and explanations given to us there are no undisputed material statutory dues as referred to above as at March 31, 2011 outstanding for a period of more than six months from the date they become payable.

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For MANVIJAY DEVELOPMENT CO. LTD.

K. Khatun

DIRECTOR

- c) Paragraph 4 (ix)(b) of the order, is not applicable as the company has no disputed statutory dues according to the books of the company.
- x) Paragraph 4(x) of the order, is not applicable, as the company has no accumulated losses. The company has not incurred cash loss during the current financial year but had incurred cash loss during the preceding financial year.
- xi) As the company has not obtained any loan from financial institutions and / or bank, paragraph 4(xi) of the order, is not applicable.
- xii) As the company has granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, paragraph 4(xii) of the order is not applicable.
- xiii) As the company is not a chit fund / nidhi / mutual benefit funds / society to which the provisions of special statute relating to chit fund are applicable, paragraph 4(xiii) of the order is not applicable.
- xiv) The company is dealing or trading in share and for which the company is maintaining proper records and timely entries have been made therein. The investments are held in the company's own name.
- xv) As the company has not given any guarantee for loans taken by others from bank or financial institutions paragraph 4(xv) of the order is not applicable.
- xvi) As explained to us the company has not taken any term loan during the year.
- xvii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment. The company has not taken any loan on long-term basis.
- xviii) As the company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 Paragraph 4(xviii) of the order is not applicable.
- xix) As the company has not issued any debentures, paragraph 4(xix) of the order is not applicable.

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For MANVIJAY DEVELOPMENT CO. LTD.

K. Khatun

DIRECTOR

- xx) During the year, since the company has not raised money by way of public issue, paragraph 4(xx) of the order is not applicable.
- xxi) Based upon the audit procedures performed and according to the information and explanations given to us, we report that, no fraud on or by the company has been noticed or reported during the course of our audit.

Room No. 853
33/1, Netaji Subhas Road
Kolkata - 700 001

Dated : 28th May, 2012
Place:Kolkata

For R.P.DALMIA & CO.
Chartered Accountant
Firm Registration No.305092E

R.P. Dalmia

R.P.Dalmia
Proprietor
Membership No.008074



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For MANVIJAY DEVELOPMENT CO. LTD.

K. Khaitan

DIRECTOR

Manvijay Development Co. Ltd
Balance Sheet as at 31 March, 2012

(₹ in '00)

Particulars	Note No.	As at 31 March, 2012	As at 31 March, 2011
		₹	₹
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	24000.00	24000.00
(b) Reserves and surplus	3	1296.80	-976.96
(c) Money received against share warrants		0.00	0.00
2 Share application money pending allotment		25296.80	23023.04
3 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings	4	-	3880.00
(b) Trade payables		-	-
(a) Other current liabilities	5	50.00	482.16
(b) Short-term provisions	6	533.29	-
		583.29	4362.16
GRAND TOTAL		25880.09	27385.20
B ASSETS			
1 Non-current assets			
(a) Non-current investments	7	-	24499.13
		-	24499.13
2 Current assets			
(a) Current investments	8	303.81	2171.31
(a) Inventories	9	19.04	9.47
(c) Trade receivables	10	25557.24	705.29
(b) Cash and cash equivalents		25880.09	2886.07
(c) Short-term loans and advances			
(f) Other current assets			
GRAND TOTAL		25880.09	27385.20
The notes form an integral part of these financial statements	1		

In terms of our report attached.

For R.P.DALMIA & CO.
Chartered Accountants

R.P. Dalmia

R.P.Dalmia
Proprietor
Membership no.-008074

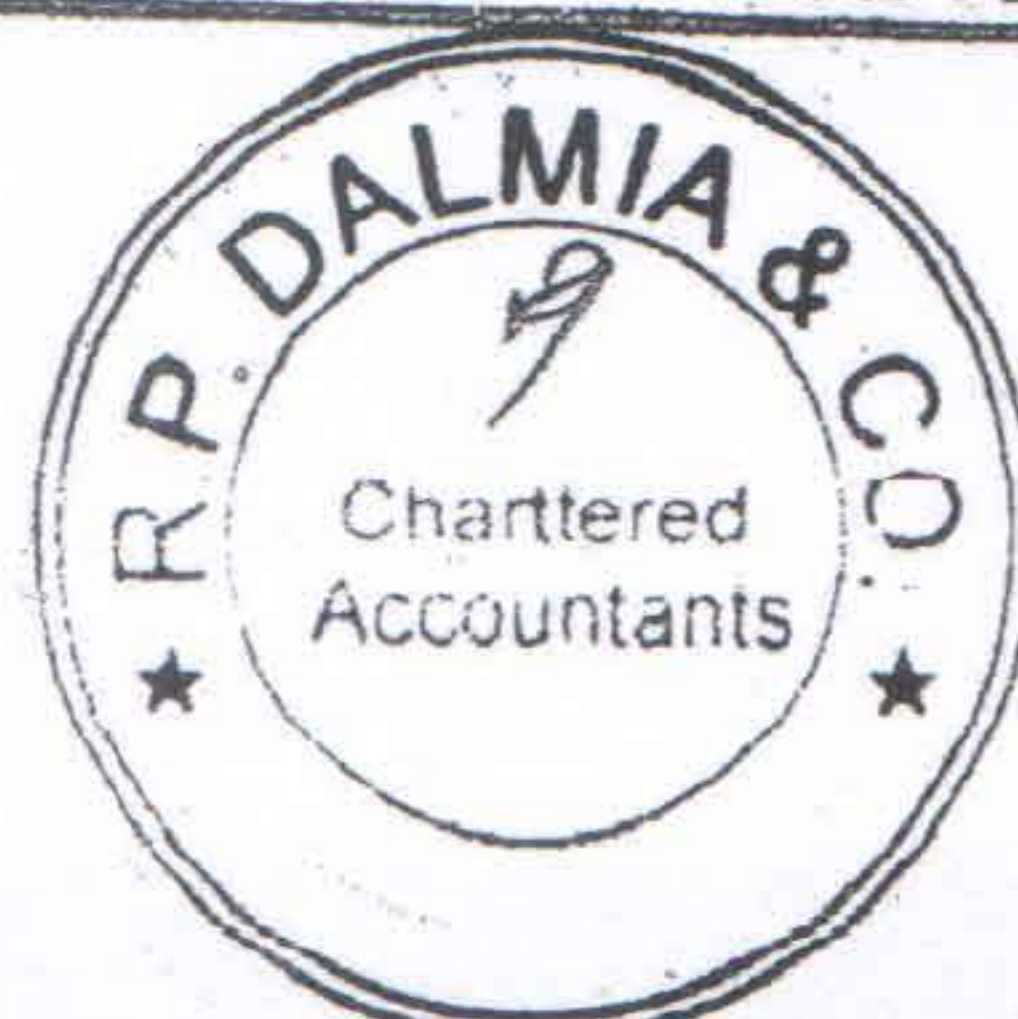
Place : Kolkata
Date : 28th May, 2012

For and on behalf of the Board of Directors

Director *K. Khaitan*

Director

Place : Kolkata
Date : 28th May, 2012



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For MANVIJAY DEVELOPMENT CO. LTD.

K. Khaitan

DIRECTOR

Manvijay Development Co. Ltd
Statement of Profit and Loss for the year ended 31 March, 2012

(₹ in '00)

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2012	31 March, 2011
		₹	₹
1 Revenue from operations	11	4290.00	10.50
Less: Excise duty		0.00	0.00
Revenue from operations		4290.00	10.50
2 Other income	12	1399.01	3.18
3 Total revenue (1+2)		5689.01	13.68
4 Expenses			
(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13	1867.50	0.00
(b) Other expenses	14	1014.46	1126.92
Total expenses		2881.96	1126.92
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		2807.05	-1113.24
6 Exceptional items			
7 Profit / (Loss) before extraordinary items and tax (5 + 6)		2807.05	-1113.24
8 Extraordinary items			
9 Profit / (Loss) before tax (7 + 8)		2807.05	-1113.24
10 Tax expense:			
(a) Current tax expense for current year		533.29	0.00
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		533.29	0.00
(e) Deferred tax		-	-
		533.29	0.00
11 Profit / (Loss) from continuing operations (9 + 10)		2273.76	-1113.24
12 Profit / (Loss) for the year		2273.76	-1113.24
Earnings per equity share of Rs. 10 each			
(1) Basic (in Paisa)		0.95	-0.46
(2) Diluted (in Paisa)		0.95	-0.46
The notes form an integral part of these financial statements	1		

In terms of our report attached.

For R.P.DALMIA & CO.
Chartered Accountants

R.P. Dalmia

R.P.Dalmia
Proprietor
Membership no.-008074

For and on behalf of the Board of Directors

Director *K. Khaitan*

Director

Place : Kolkata
Date : 28th May, 2012

Place : Kolkata
Date : 28th May, 2012



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For MANVIJAY DEVELOPMENT CO. LTD.

K. Khaitan

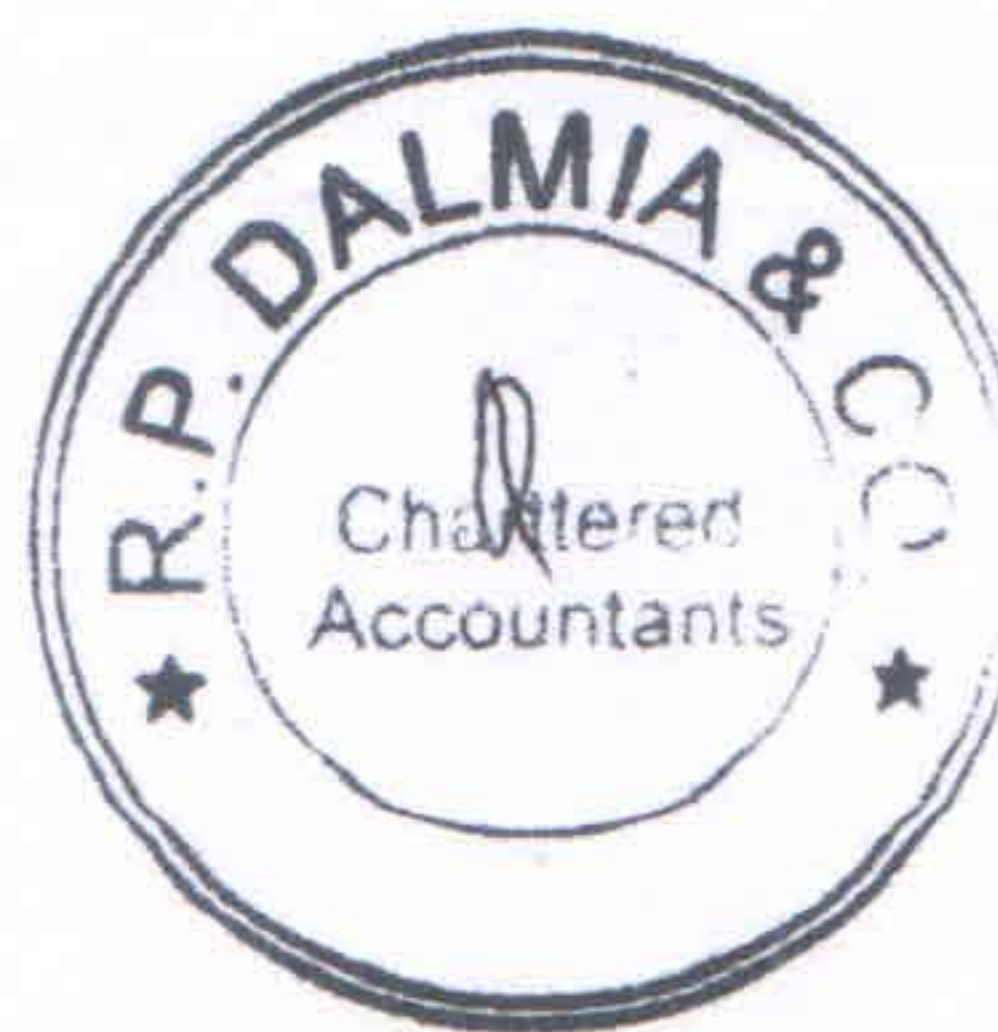
DIRECTOR

2. Share Capital

Particulars	As at 31st March, 2012		As at 31st March, 2011	
	Number of shares	₹	Number of shares	₹
(a) Authorised 240000 Equity shares of Rs. 10/-	240,000	2,400,000.00	240000	2400000.00
(b) Issued 240000 Equity shares of Rs 10/-	240,000	2,400,000.00	240000	2400000.00
(c) Subscribed and fully paid up 240000 Equity shares of Rs 10/-	240,000	2,400,000.00	240,000	2400000.00

Particulars	Equity Shares			
	As at 31 March 2012		As at 31 March 2011	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year				
Shares Issued during the year	240000	2400000.00	240000	2400000.00
Shares bought back during the year	0	0	0	0
Any other movement	0	0	0	0
Shares outstanding at the end of the year	240,000	2,400,000.00	240,000	2,400,000.00

Name of Shareholder	Equity Shares			
	As at 31 March 2012		As at 31 March 2011	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
PRADMAN PROPERTY CONSORTIUM OF INDIA PVT LTD	58700	24.46		
ANAND BHIWANIWALA	17000	7.08		
LAXMIKANT BAGARIA	19000	7.92		
CHETAN KUMAR TUNGAR	10000	4.17		
AJAY KUMAR AGARWAL	10000	4.17		
SANJEEV KR KEJRIWAL HUF	11600	4.83		
AMIT KEJRIWAL	11000	4.58		
JAI PRAKASH GUPTA	11000	4.58		
RAJANI KANT SUROLIA	11000	4.58		
UDAY CHANDRA JHA	11000	4.58		
VIJAY DALMIA	20550	8.56	20550	8.56
Girdhar Gopal Dalmia			51450	21.44
Manish Dalmia	10600	4.42	20600	8.58
Bhagwati Devi Dalmia			14050	5.85
Nirmala Dalmia			39200	16.33
Girdhar Gopal Manish Kr. HUF	38550	16.06	38550	16.06
Manish Co.Pvt. Ltd.			55600	23.17



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For MANVIJAY DEVELOPMENT CO. LTD.

11. Khaitan

DIRECTOR

Notes on Financial Statements for the Year ended 31st March, 2012

3. Reserves and Surplus

Particulars	As at 31 March, 2012	As at 31 March, 2011
	₹	₹
(a) General reserve		
Opening balance	920.00	920.00
Add: Transferred from surplus in Statement of Profit and Loss	-	-
Less: Utilised / transferred during the year for:		
Issuing bonus shares	-	-
Others (give details)	920.00	920.00
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(1,896.96)	(783.72)
Add: Profit / (Loss) for the year	2,273.76	(1,113.24)
Closing balance	376.80	(1,896.96)
Total	1,296.80	(976.96)

4. Short Term Borrowings

Particulars	As at 31 March, 2012	As at 31 March, 2011
	₹	₹
(a) Loans and advances		
Secured	0	0
Unsecured loan	0	0
From a Body Corporate - Related Party	0	3880.00
Total	-	3,880.00

5. Other current liabilities

Particulars	As at 31 March, 2012	As at 31 March, 2011
	₹	₹
(a) Other payables		
(i) Statutory remittances	-	43.22
(b) Interest accrued - Related Party	-	388.94
(c) Auditor's remunerations	50.00	50.00
Total	50.00	482.16

6. Short-term provisions

Particulars	As at 31 March, 2012	As at 31 March, 2011
	₹	₹
(a) Provision - Others:		
(i) Provision for tax	533.29	-
Total	533.29	-



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For MANVIJAY DEVELOPMENT CO. LTD.

K. K. Khanan

DIRECTOR

7. Non-current investments

Particulars	As at 31 March, 2012		As at 31 March, 2011	
	No.	₹	No.	₹
Investment in equity instruments				
9634 (As at 31 March, 2012) shares of Rs 100 each fully paid up in Manish Co. Pvt. Ltd.	-	-		10,709.13
43000 (As at 31 March, 2012) shares of Rs 10 each fully paid up in Dalmia Polypack Ltd	-	-		1,290.00
125000 (As at 31 March, 2012) shares of Rs 10 each fully paid up in Dalmia Tea Plantation & Industries Ltd	-	-		12,500.00
Total				24,499.13

8. Inventories

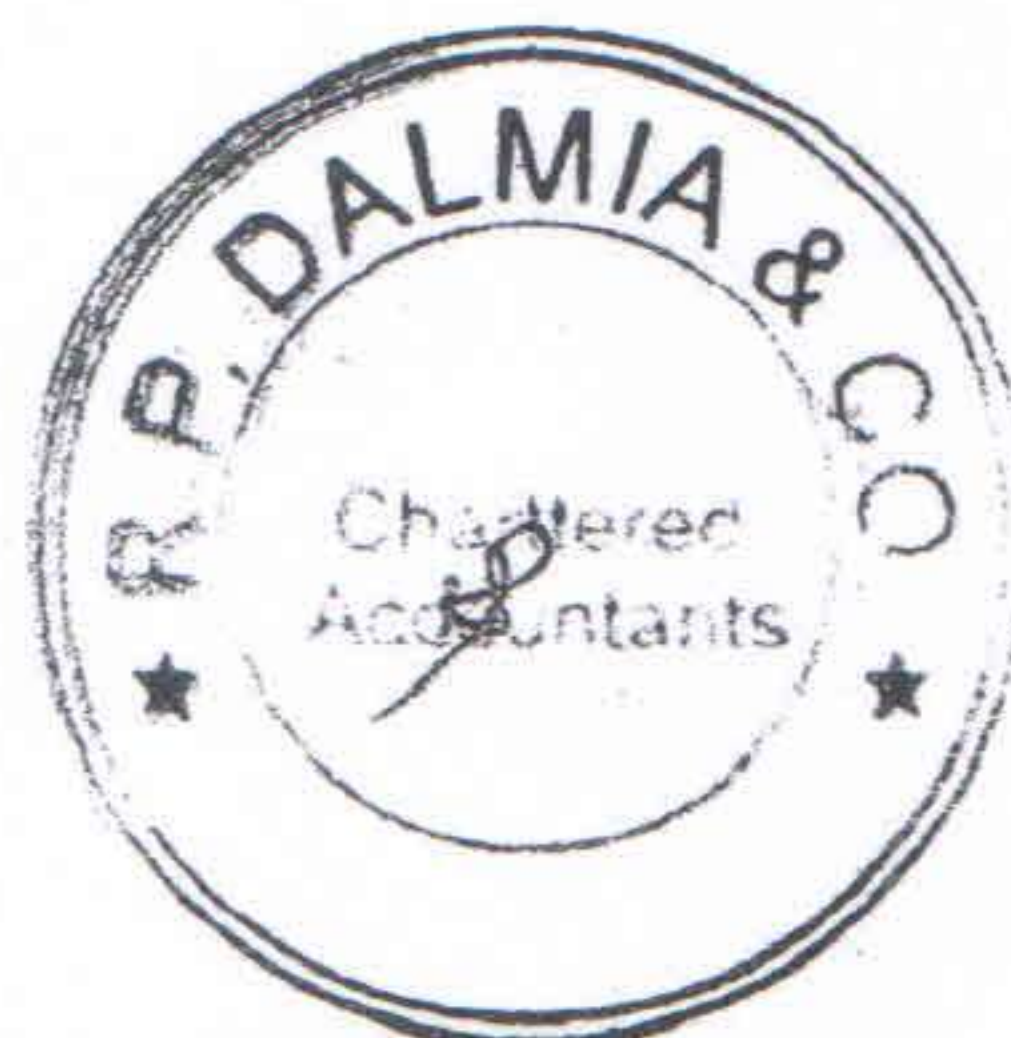
Particulars	As at 31 March, 2012		As at 31 March, 2011	
	No.	₹	No.	₹
(a) Stock-in-Trade (at Cost)				
Quoted Share				
SICAL LOGISTICS LTD. (Rs.10/- each)	17	5.24	17	5.24
SICAGEN INDIA LIMITED. (Rs.10/- each)	17	-	17	-
RELIANCE INDUSTRIES LTD. (Rs.10/- each)	14	2.57	14	2.57
SAKTHI FINANCE LTD. (Rs.10/- each)	500	296.00	500	296.00
RELIANCE POWER LIMITED. (Rs.10/- each)	1	-	-	-
RELIANCE NATURAL RESOURCES LTD (Rs.5/- each)			7	
RELIANCE COMMUNICATIONS LTD. (Rs.5/- each)	7	-	7	-
Total (A)	556	303.81	562	303.81
Unquoted Share				
DALMIA POLYPACK LTD. (Rs.10/- each)			249000	1867.50
Total (B)			249000	1867.50
Total (A+B)=	556	303.81	249562	2171.31
Market Value of Quoted Share		<u>181.31</u>		<u>213.73</u>

9. Cash and cash equivalents

Particulars	As at 31 March, 2012		As at 31 March, 2011	
	No.	₹	No.	₹
(i) In current account with a scheduled Bank		19.04		9.47
Total		19.04		9.47

10. Short-term loans and advances

Particulars	As at 31 March, 2012		As at 31 March, 2011	
	No.	₹	No.	₹
(a) Security deposits		357.00		357.00
(b) Loans and advances				
Unsecured, considered good		2546.10		
To a Body Corporate - Related Party				
(c) Advance income tax		92.78		92.78
(d) Other loans and advances				
Unsecured, considered good - To a Body Corporate		22258.76		
(e) Balances with government authorities				
(iv) TDS & Income Tax Refundable		302.60		255.51
Total		25,557.24		705.29



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For MANVIJAY DEVELOPMENT CO. LTD.

K. Khaitan

DIRECTOR

11. Revenue from operations

	Particulars	For the year ended	For the year ended
		31 March, 2012	31 March, 2011
(a)	Other operating revenues (Refer Note (i) below)	429000.00	1050.00
	Total	4,290.00	10.50

Note-(i) Sale of inventory - Equity Shares

12. Other income

	Particulars	For the year ended	For the year ended
		31 March, 2012	31 March, 2011
(a)	Interest income	470.89	0
(b)	Dividend income:	8.33	3.1787
(c)	Net gain on sale of 'long-term investments	919.79	0
	Total	1,399.01	3.18

13. Changes in inventories of finished goods, work-in-progress and stock-in-trade

	Particulars	For the year ended	For the year ended
		31 March, 2012	31 March, 2011
	<u>Inventories at the end of the year:</u>		
	Finished goods		
	Work-in-progress		
	Stock-in-trade	303.81	2171.31
		303.81	2171.31
	<u>Inventories at the beginning of the year:</u>		
	Finished goods		
	Work-in-progress		
	Stock-in-trade	2171.31	2171.31
		2,171.31	2171.31
	Net (increase) / decrease	(1,867.50)	-

14. Other expenses

	Particulars	For the year ended	For the year ended
		31 March, 2012	31 March, 2011
1	Telephone Expenses	-	270.20
2	Filing Fees	19.26	16.20
3	Legal & Professional Fees	88.00	105.45
4	Rates & Taxes	43.50	63.50
5	Listing Fees	767.80	37.50
6	General Charges	-	5.52
7	Interest to others	-	432.16
8	Advertisement	41.40	-
9	Printing & Stationery	4.50	-
10	Old Balances Written Off	-	146.39
11	Payments to auditors	50.00	50.00
12	Sundry Debtors Written off	137678.50	-
	Less :Provision for doubtful Debt	137678.50	-
	Total	1014.46	1126.92



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For MANVIJAY DEVELOPMENT CO. LTD.

K. Khaitan

DIRECTOR

Manvijay Development Co. Ltd.

Notes on Financial Statements for the Year ended 31st March, 2012

1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. Statement of Significant Accounting Policies: (Rs in '00)

a. The financial statements have been prepared under the historical cost convention, in accordance with generally accepted accounting principles and provisions of the Companies Act, 1956 as adopted consistently by the Company.

b. Valuation of Inventories: Shares/Securities held as stock-in-trade are valued at cost.

c. Dividend: Dividend from Companies is accounted as income in the year in which they are received.

d. Retirement benefits: The Company is presently not having any permanent employee and there is no liability towards gratuity and leave pay.

e. Provisions for Taxation: In the absence of Taxable income under Income tax Act 1961 for the period, provision for income tax has been made having regard to the provisions of Sec 115JB of the Income Tax Act 1961.

2. There is diminution of Rs 90.08 (Previous Year Rs 121.15)in Market value of Quoted Shares held as closing stock for which no provision has made.

3. Segment wise Reporting: Present year's activities cannot be related to any segment. Hence reporting on revenue, profit or capital employed by segments as required by Accounting Standard – 17, in the opinion of the management is not applicable for the year.

4. The company was earlier engaged in production and sale of Laminated Jute Bags. Due to adverse and irreversible market conditions, the company had to suspend these activities. Therefore, the assets of the company have been invested to earn reasonable return. However, the management is actively considering to diversify in other business activities.

5. Earning per share (Rs. 0.95) Previous Year (- Rs. 0.46)

6. Related Party Disclosure: Related party disclosures as required under Accounting Standard – 18 issued by the Institute of Chartered Accountants of India are given below:

1. Key Management Personnel

(as on 31.03.2012)

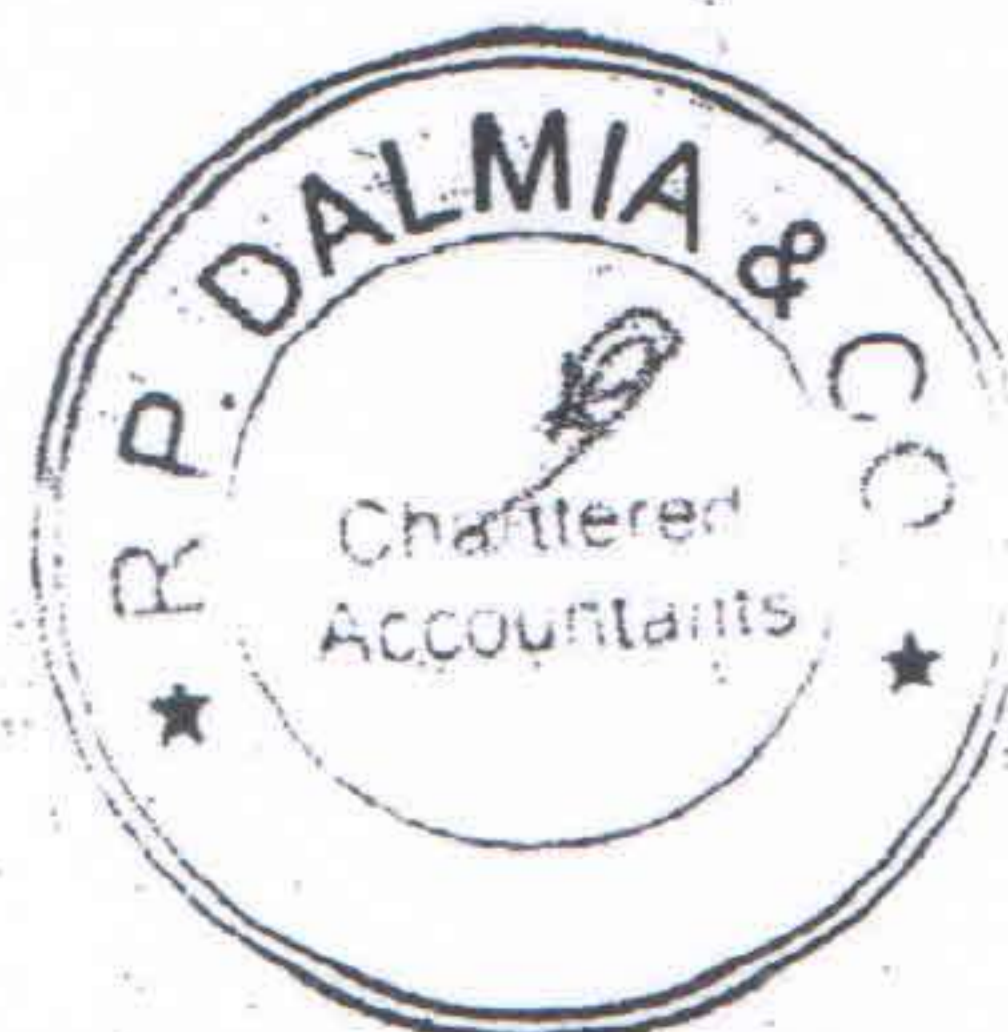
Mr. Girdhar Gopal Dalmia, Director

Mr. Manish Dalmia , Director

Mr. Vijay Dalmia , Director

2. Name of the Companies/Firm/in which Directors/Key Management Personnel have significant influence with whom transaction have happened during the year.

Bateli Tea Co. Ltd



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For MANVIJAY DEVELOPMENT CO. LTD.

K. K. Khaitan

DIRECTOR

(Rs in '00)			
Particulars	Key Management Personnel/Relatives	Entities where control exists	Balance outstanding as on 31.03.2012
Loan taken	-	3880.00 (3880.00)	0.00 (3880.00)
Interest Given	-	376.82 (432.16)	-
Interest Payable	-	-	376.82 (-)
Equity Share Sold	1890.00 (-)	27818.92 (-)	-
Loan Given	-	24820.00 (-)	2770.00 (-)
Interest Received	-	560.20 (-)	-
Interest Receivable	-	-	560.20 (-)

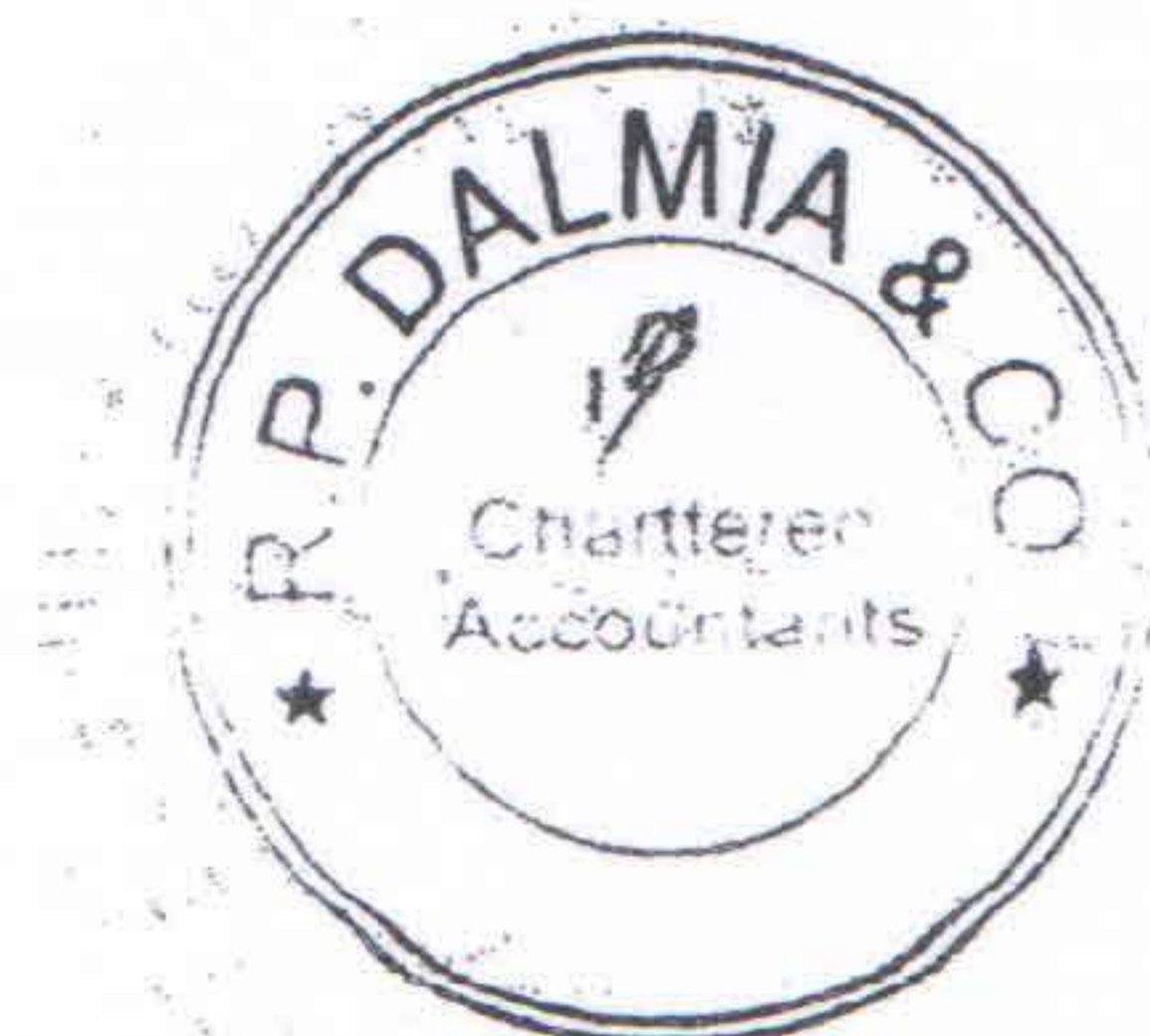
Previous year figures have been given in bracket.

7. Deferred Tax (AS 22)

Deferred Tax Assets / Liabilities have not been recognized since there is no virtual certainty of future taxable income available to realize such assets.

8. Expenditure / Income in Foreign Currency: Rs. NIL (Previous Year Rs. NIL)

9. Figures of the previous year have been regrouped and / or rearranged wherever necessary.



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For MANVIJAY DEVELOPMENT CO. LTD.

K. K. Khaitan

DIRECTOR

Manvijay Development Co. Ltd.
119B, MUKTARAM BABU STREET 2ND FLOOR : Kolkata - 700007

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012

		(₹ In '00)	
		2011-2012	2010-2011
		(Rs.)	(Rs.)
A. <u>CASH FLOW FROM OPERATING ACTIVITIES</u>			
Net Profit before tax & extraordinary items		2273.76	(1113.24)
<u>Adjustment for :</u>			
Profit/Loss on Sale of Investment		(919.79)	NIL
Interest Received		NIL	NIL
Operating Loss before working capital changes		1353.97	(1113.24)
<u>Adjustment for :</u>			
Trade Receivables/Loans and Advances		(24851.95)	300.29
Inventories		1867.500	0
Trade Payables/Current Liabilities		101.13	(0.75)
Cash Generated From Operations		(21529.35)	(888.14)
Net Cash from Operating activities	...A	(21529.35)	(888.14)
B. <u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
Loan Given/Repayment Received		NIL	NIL
Interest Received		NIL	NIL
Purchase of Investment		NIL	NIL
Sale of Investment		25418.92	NIL
Net Cash generated/used in Investing activities	...B	25418.92	0
C. <u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
Loan taken/Loan Repaid		(3880.00)	500.00
Net Cash used in Financing activities	...C	(3880.00)	500.00
Net Increase/Decrease in Cash & Cash equivalents(A+B+C)		9.57	(388)
Opening Cash & Cash equivalents		9.47	397.61
Closing Cash & Cash equivalents		19.04	9.47

As per our report of even date attached.

K. Khaitan

Director

Director

As per our Report date attached

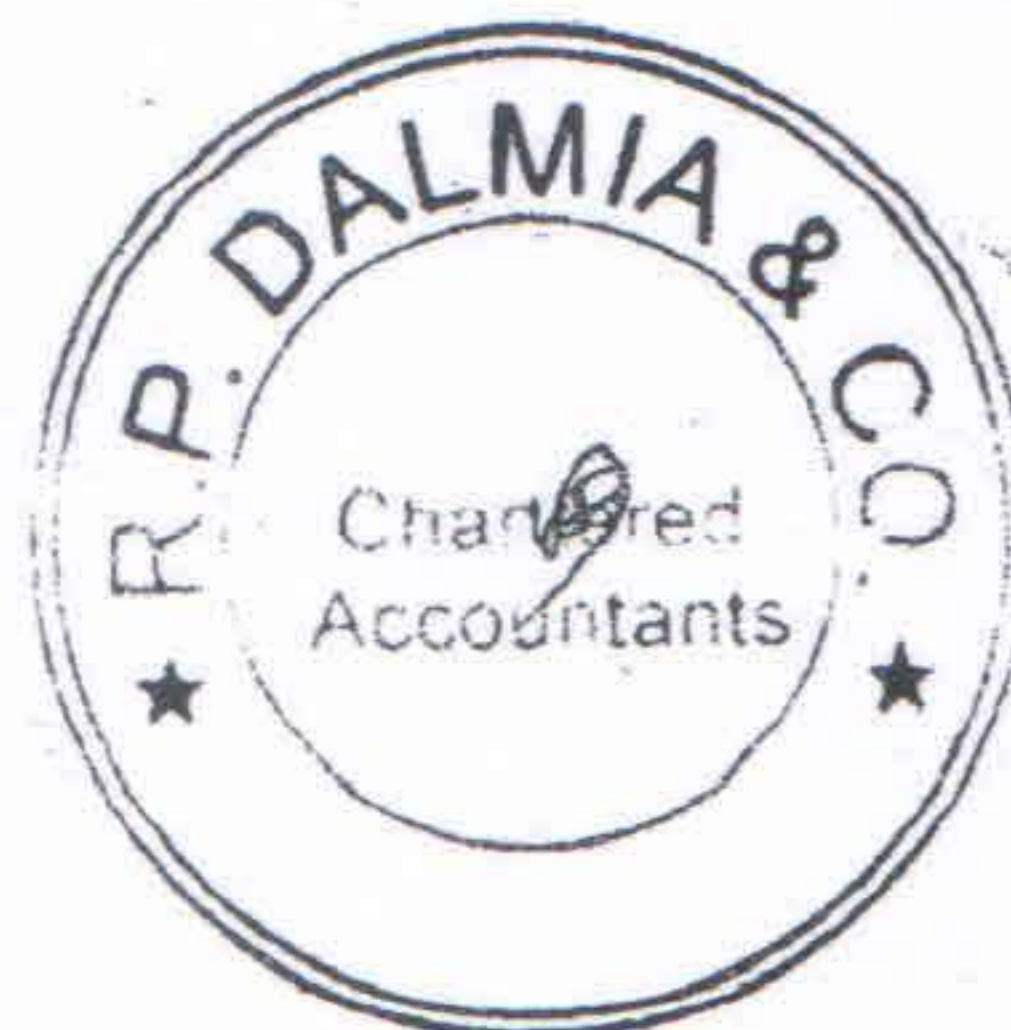
For R.P. DALMIA & CO.
Chartered Accountant

R.P. Dalmia

R.P. DALMIA
PROPRIETOR
Membership no.-8074

Place: Kolkata

Dated: 28th May, 2012



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For MANVIJAY DEVELOPMENT CO. LTD.

K. Khaitan

DIRECTOR