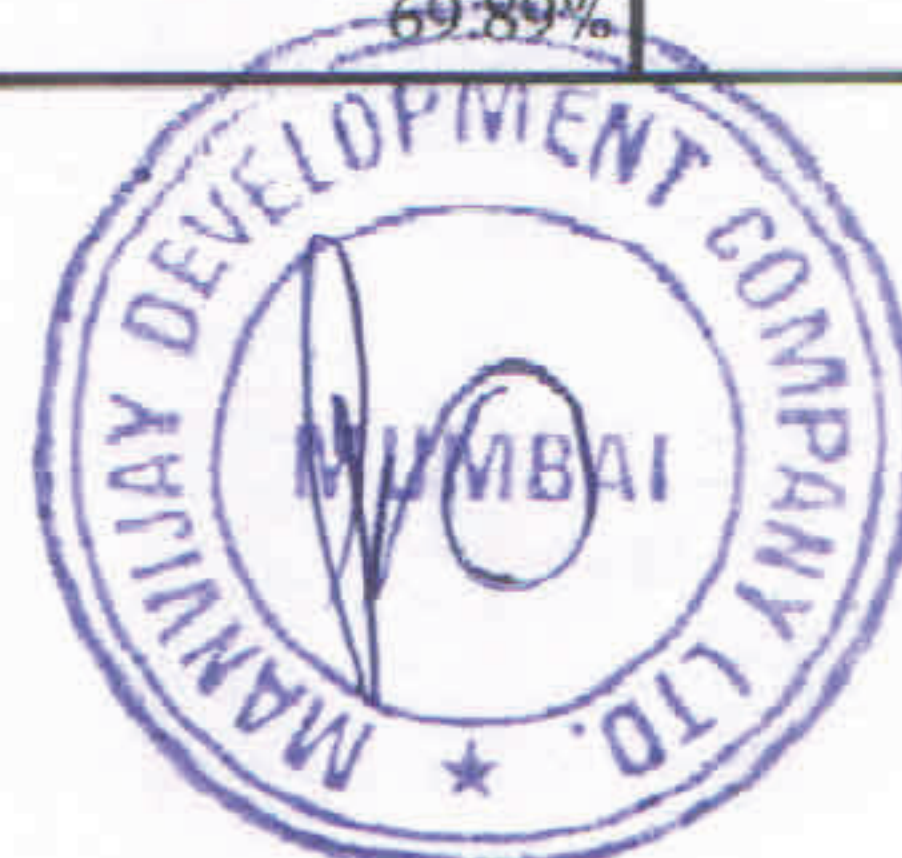


Manvijay Development Company Limited					
509, Standford Plaza, Oshiwara, New Link Road, Andheri (West), Mumbai- 400053					
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015					
PART I		Rs. in Lakhs			
Sr.No.	Particulars	Quarter Ended			Previous Year Ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015
		Audited	Unaudited	Audited	Audited
1	Income from Operations				
	(a) Net Sales / Income from Operations[net of excise duty]	11.08	20.00	411.46	113.23
	(b) Other Operating income	(17.28)	-	(4.64)	-
	Total Income from operation	(6.20)	20.00	406.82	113.23
2	Expenses				
	a. (Increase) / Decrease in Stock-in-trade and work-in-progress	1.79	-	-	1.79
	b. Cost of materials consumed	-	-	-	-
	c. Purchases of stock-in-trade	-	-	435.65	55.05
	d. Employees benefit expenses	5.34	8.07	5.07	26.90
	e. Depreciation and amortisation expense	2.14	-	0.57	2.14
	f. Other expenses	18.72	2.90	(39.77)	27.38
	g. Closing Stock	-	-	(4.47)	-
	Total Expenses	27.99	10.97	397.05	113.26
3	Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2)	(34.19)	9.03	9.77	(0.03)
4	Other Income	0.04	-	-	0.43
5	Profit / (Loss) from ordinary activities before finance cost & Exceptional items (3+4)	(34.15)	9.03	9.77	0.40
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	(34.15)	9.03	9.77	0.40
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(34.15)	9.03	9.77	0.40
10	Tax Expenses				
	Current Tax	0.45	-	10.85	0.45
	Deferred Tax	(0.96)	-	(0.04)	(0.96)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(33.64)	9.03	(1.04)	0.91
12	Extraordinary Item (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period [11+12]	(33.64)	9.03	(1.04)	0.91
14	Paid-up equity share capital (Face Value of Rs.10/-)	324.00	324.00	24.00	324.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	336.14
16i	EPS (before Extraordinary items) of Rs.10/- each				
	[Not Annualised]				
	(a) Basic	(1.04)	0.28	(0.43)	0.03
	(b)Diluted	(1.04)	0.28	(0.43)	0.03
16ii	EPS (after Extraordinary items) of Rs.10/- each				
	[Not Annualised]				
	(a) Basic	(1.04)	0.28	(0.43)	0.03
	(b)Diluted	(1.04)	0.28	(0.43)	0.03
PART II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015					
Sr.No.	Particulars	Quarter ended			Previous Year Ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015
		Audited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding :				
	-No. of Shares	975,600	975,600	75,600	975,600
	- Percentage of shareholding	30.11%	30.11%	31.50%	30.11%
2	Promoters and promoter group Shareholdings				
	a) Pledged/Encumbered				
	-Number of Shares	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A
	-Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A
	b) Non-encumbered				
	- Number of Shares	2,264,400	2,264,400	164,400	2,264,400
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	69.89%	69.89%	68.50%	69.89%



B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31st MARCH, 2015	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil

STATEMENTS OF ASSETS AND LIABILITIES		
Statement of Assets and Liabilities	(Rs.in Lacs)	(Rs.in Lacs)
	As on 31.03.2015	As on 31.03.2014
	Audited	Audited
A. Equity and Liabilities		
<u>1) Shareholders Fund</u>		
a) Share Capital	324.00	24.00
b) Reserves and Surplus	336.14	35.23
c) Money received against share warrants	-	-
Shareholders Fund	660.14	59.23
<u>2) Share application money pending allotment</u>	-	600.00
<u>3) Monority Interest</u>	-	-
<u>4) Non Current Liabilities</u>		
a) Long term borrowings	-	-
b) Deferred Tax Liabilities(net)	-	-
c) Other long term liabilities	-	-
d) Long term provisions	-	-
Non Current Liabilities	-	600.00
<u>5) Current Liabilities</u>		
a) Short term borrowings	-	-
b) Trade payables	-	-
c) Other current liabilities	1.77	1.12
d) Other short term borrowings	15.05	16.43
Current liabilities	16.82	17.55
Total Equity and Liabilities	676.96	676.78
B) Assets		
<u>1) Non Current Assets</u>		
a) Fixed Assets	3.82	5.16
b) Goodwill on consolidation	-	-
c) Non-current investments	-	-
d) Deferred Tax assets (net)	0.37	0.04
e) Long term loans and advances	-	-
f) Other non current assets	-	-
Non Current Assets	4.19	5.20
<u>2) Current Assets</u>		
a) Current Investments	-	-
b) Inventories	2.68	4.47
c) Trade receivables	174.09	165.31
d) Cash and Cash equivalents	9.38	60.53
e) Short term loans and advances	479.11	436.91
f) Other current assets	7.51	4.36
Total Current Assets	672.77	671.58
Total Assets	676.96	676.78

Notes:-

- 1) The above statement of Financial Results was taken on records by the Board of Directors at their meeting held on 29th May, 2015
- 2) The total Activities of the Company relates to only a single segment namely " as per AS - 17 for " Segment Reporting," Issued by ICAI.
- 3) The Figures of the Previous Years have been regrouped/ re-arranged wherever considered necessary.
- 4) The Figures of last quarter are the balancing figures between Audited figures in respect of the full Financial year and the published year to date figures upto the third quarter of the current financial year.
- 5) The Equity Shares of the Company was listed at BSE Limited on 27/02/2015.
- 6) The MCA has passed an order dated 31/03/2015 for shifting the registered office of the Company from the State of West Bengal to the State of Maharashtra.

By Order of the Board
For Manvijay Development Company Limited

Pradeep Vasant Gupte
(Director/Compliance Officer)

DIN No:-06877040

Place: Mumbai
Date: 29th May, 2015





DHARMESH M. KANSARA & ASSOCIATES
CHARTERED ACCOUNTANTS

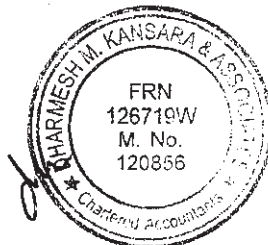
2B/3, 2nd Floor, Bldg No.21, Dr. N. N. Shah Marg, Chirabazar, Marine Lines (East) Mumbai - 400 002 India
Email: dmkansara@yahoo.com Tel: (M) +91- 92232 64804 / 9 (O) +91-022- 3244 7986

Auditor's Unqualified Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors
Manvijay Development Company Limited
509, Standford Plaza, Oshiwara,
New Link Road, Andheri (West),
Mumbai- 400053

Dear Sir's,

1. We have audited the quarterly financial results of Manvijay Development Company Limited for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The Quarterly Financial Results as well as the consolidated year to date financial results have been prepared from the consolidated interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these Quarterly financial results as well as the year to date results:



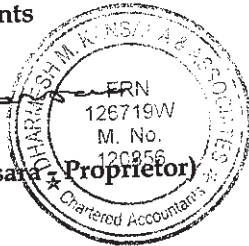


- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/(loss) and other financial information for the quarter ended March 31, 2015, as well as the consolidated year to date results for the period 1st April, 2014 to 31st March, 2015.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Dharmesh M. Kansara & Associates
Chartered Accountants
FRN: 126719W


(Dharmesh M. Kansara) **Proprietor**
M.No:- 120856



Place: Mumbai
Date: 29/05/2015