



# MANVIJAY DEVELOPMENT COMPANY LIMITED

Reg. Off. Unit No. 509, 5<sup>th</sup> Floor, Stanford Plaza, Off New Link Road, Andheri (W), Mumbai-400053. Maharashtra  
Tel. No.: 022 26735290 Email: manvijaydcl@yahoo.com Website: www.manvijay.com  
CIN: L45208MH1982PLC264042

Date: 28/5/2016

To,  
BSE Limited  
Department of Corporate Services,  
Ground Floor, P. J. Towers,  
Dalal Street, Fort, Mumbai - 400 001.

The Listing Department  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata - 700001.

**Ref: Manvijay Development Company Limited (Scrip Code: BSE 538970 / CSE 23105)**

**Sub: Outcome of Board Meeting of the Company held on 28<sup>th</sup> May, 2016.**

Dear Sir,

The Board of Directors had started their meeting at 3.30 pm and concluded at 5.15 pm, in the meeting of Board the following matters considered, discussed & approved *inter alia*:

1. Approved Standalone Financial Result of Quarter and Year ended 31<sup>st</sup> March, 2016 of the Company along with Statutory Audit Report and Statement of Assets and Liabilities.
2. Standalone Form A of unmodified opinion including declaration to pursuant to statement on impact of Audit Qualifications for the period ended 31<sup>st</sup> March, 2016.
3. The Company has decided to cancel the MOU dated 27<sup>th</sup> Jan, 2014 with Preses Constructions Solutions Private Limited.
4. The Company would invest upto a sum of Rs. 4.5 Cr. (approx.) in the Equity Shares of Preses Constructions Solutions Private Limited based on the Valuation to be worked out.
5. The Company has adopted following policies:
  - a. Policy for determining Material Subsidiary
  - b. Policy on preservation of Documents
  - c. Whistle Blower Policy
  - d. Policy on Board Diversity
6. Approved on going related party transaction with related party
7. Received Disclosure of Interest in Form MBP-1 and Declaration of Independent Directors from all Directors except Ms. Sangeeta Karnik.
8. Appointed Mr. Prabhakar Patil, as an Additional Director
9. Appointed Mr. Mohammed Ali Dholakia as an Additional Director

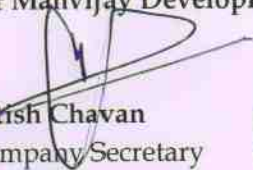
10. Authorised Mr. Nitin Pradhan, Managing Director and Mr. Prabhakar Patil, Director/CFO to execute, sign the agreements and contracts on behalf of the Company.

You are requested to take note of the above and arrange to bring this to notice of all concerned. The said results along with the Limited review report have also been uploaded at <http://listing.bseindia.com/> and [www.manvijay.com](http://www.manvijay.com)

Kindly acknowledge the receipt, and please take the same on record.

Thanking you,

For Manvijay Development Company Limited

  
Satish Chavan  
Company Secretary  
ACS M. No: A40764



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**Statement of Standalone Audited Financial Results For The Quarter And Year Ended As On 31st March, 2016**

Particulars	(Rs. In Lakhs)				
	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations	-	-	11.08	19.00	113.23
(b) Other Operating Income	25.20	-	(17.28)	25.20	-
<b>Total Income from Operations (net)</b>	<b>25.20</b>	<b>-</b>	<b>(6.20)</b>	<b>44.20</b>	<b>113.23</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	55.05
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	1.79	-	1.79
(d) Employee benefits expense	5.89	6.04	5.34	21.91	26.90
(e) Depreciation and amortisation expense	3.42	-	2.14	3.42	2.14
(f) Other expenses	6.49	3.73	18.72	18.27	27.38
<b>Total Expenses</b>	<b>15.81</b>	<b>9.77</b>	<b>27.99</b>	<b>43.61</b>	<b>113.26</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>9.39</b>	<b>(9.77)</b>	<b>(34.19)</b>	<b>0.59</b>	<b>(0.03)</b>
4. Other Income	(0.04)	-	0.04	-	0.43
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>9.35</b>	<b>(9.77)</b>	<b>(34.15)</b>	<b>0.59</b>	<b>0.40</b>
6. Finance Costs	-	-	-	-	-
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>9.35</b>	<b>(9.77)</b>	<b>(34.15)</b>	<b>0.59</b>	<b>0.40</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>9.35</b>	<b>(9.77)</b>	<b>(34.15)</b>	<b>0.59</b>	<b>0.40</b>
10. Tax expense					
- Current Tax (Net)	0.21	-	0.45	0.21	(0.18)
- Deferred	(0.26)	-	(0.96)	(0.26)	(0.33)
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + - 10)</b>	<b>9.40</b>	<b>(9.77)</b>	<b>(33.64)</b>	<b>0.64</b>	<b>0.91</b>
12. Extraordinary Items	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>9.40</b>	<b>(9.77)</b>	<b>(33.64)</b>	<b>0.64</b>	<b>0.91</b>
14. Share of Profit / (loss) of associates *	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>9.40</b>	<b>(9.77)</b>	<b>(33.64)</b>	<b>0.64</b>	<b>0.91</b>
17. Paid-up equity share capital (Face Value of the Share shall be Indicated)	648.00	648.00	324.00	648.00	324.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	12.78	12.14	336.14	12.78	336.14
19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):					
(a) Basic	0.15	(0.15)	(1.04)	0.01	0.03
(b) Diluted	0.15	(0.15)	(1.04)	0.01	0.03
19.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):					
(a) Basic	0.15	(0.15)	(1.04)	0.01	0.03
(b) Diluted	0.15	(0.15)	(1.04)	0.01	0.03
See accompanying note to the Financial Results	0.15	(0.15)	(1.04)	0.01	0.03

See accompanying notes to the statement of standalone audited financial results

For Manvijay Development Company Limited

Place: Mumbai  
Dated: 28th May, 2016

Nitin Pradhan  
Managing Director  
DIN: 01595576



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<b>Statement of Assets and Liabilities as at 31st March, 2016</b>			
<b>Particulars</b>	<b>(Rs. In lacs)</b>		
	<b>AS ON 31.03.2016 Audited</b>	<b>AS ON 31.03.2015 Audited</b>	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1 SHAREHOLDERS' FUNDS:</b>			
a. Share Capital	648.00	324.00	
b. Reserves & Surplus	12.78	336.14	
c. Money received against share warrants			
<b>Share Holder's Fund</b>	<b>660.78</b>	<b>660.14</b>	
<b>2 Share application money pending allotment</b>			
<b>3 Minority Interest</b>			
<b>4 Non Current Liabilities</b>			
a. Long Term Borrowings	-	-	
b. Deferred Tax Liabilities (net)	-	-	
c. Other long term liabilities	-	-	
d. Long term provisions	-	-	
<b>Non- Current Liabilities</b>	<b>660.78</b>	<b>660.14</b>	
<b>Current Liabilities</b>			
a. Short Term Borrowings			
b. Trade Payables			
c. Other Current Liabilities	2.72	1.77	
d. Short Term Provisions	0.45	15.05	
<b>Current Liabilities</b>	<b>3.17</b>	<b>16.82</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>663.95</b>	<b>676.96</b>	
<b>B</b>	<b>ASSETS</b>		
<b>Non Current Assets</b>			
a. <u>Fixed Assets</u>			
Tangible Assets	2.49	3.82	
Intangible Assets	1.29	-	
b. Goodwill on consolidation	-	-	
c. Non- Current Investments	-	-	
d. Deferred Tax Assets (net)	0.63	0.37	
e. Long Term Loans & Advances	-	-	
f. Other non-current assets	-	-	
<b>Non- Current Assets</b>	<b>4.40</b>	<b>4.19</b>	
<b>Current Assets</b>			
a. Current Investments	-	-	
b. Inventories	2.68	2.68	
c. Trade Receivables	-	174.09	
d. Cash & cash equivalents	5.43	9.38	
e. Short -Term Loans & Advances	642.07	479.11	
f. Other current assets	9.37	7.51	
<b>Current Assets</b>	<b>659.55</b>	<b>672.77</b>	
<b>TOTAL ASSETS</b>	<b>663.95</b>	<b>676.96</b>	





**DHARMESH M. KANSARA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

2B/3, 2<sup>nd</sup> Floor, Bldg No.21, Dr. N. N. Shah Marg, Chirabazar, Marine Lines (East) Mumbai - 400 002 India  
Email: [dmkansara@yahoo.com](mailto:dmkansara@yahoo.com) Tel: (M) +91- 92232 64804 / 9 (O) +91-022- 3244 7986

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
Board of Directors of  
Manvijay Development Company Limited

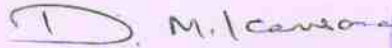
1. We have audited the quarterly financial results of Manvijay Development Company Limited ("the company") for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 and year to date ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Dharmesh M. Kansara & Associates.  
Chartered Accountants  
FRN: 126719W

 M. Kansara

Dharmesh M Kansara – Proprietor  
M.No.120856



Mumbai, May 28, 2016



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(For Audit Report with Unmodified Opinion)

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015

## Declaration pursuant to Statement on Impact of Audit Qualifications for Stock Exchange

1.	Name of the Company	Manvijay Development Company Limited
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2016 (standalone)
3.	Type of Audit Observation	Unmodified
4.	Frequency Observation	Not Applicable
5.	To be Signed by the:	<ul style="list-style-type: none"><li>• <b>Mr. Nitin M. Pradhan</b> Managing Director DIN: 01595576</li><li>• <b>Mr. Prabhakar Patil</b> Chief Financial Officer PAN: AIPPP4002J</li><li>• <b>Statutory Auditor of the Company</b>  For M/s. Dharmesh M. Kansara &amp; Associates Chartered Accountants (FRN:126719W)  <b>Mr. Dharmesh M Kansara</b> (proprietor)</li><li>• <b>Mr. Dilip M Joshi</b> Chairman of Audit Committee DIN: 03274668</li></ul>

Dated: 28<sup>th</sup> May, 2016