



MANVIJAY DEVELOPMENT COMPANY LIMITED

Reg. Office No. 701/B, 7th Floor, Plantinum Arcade, J.S.S. Road, Near Girgaon Church, Charni Road, Mumbai - 400004. Maharashtra | Email: manvijaydcl@yahoo.com | Website: www.manvijay.com
Tel.: 022 - 23614144 | CIN : L45208MH1982PLC264042

Date: May 30, 2017

To,

The Bombay Stock Exchange,
Department of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai- 400 001

The Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001.

Ref: Manvijay Development Company Limited (Scrip Code - BSE 538970 / CSE 23105)

Sub: Financial Results for the Quarter and Year Ended March 31, 2017 and Other Matters decided by Board.

Dear Sir/ Ma'am,

The Board discussed the following matters in Board Meeting:

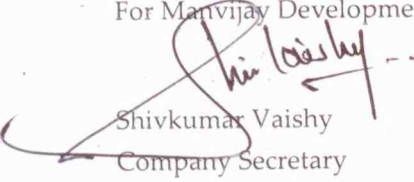
1. Audited financial results of the Company for quarter and year ended 31st March, 2017 which has been approved and taken on record at the meeting of the Board of Directors held on 30th May, 2017, along with the copies of the Auditors Report.
2. Appointed M/s. Viral A. Darji, as Internal Auditor of the Company for the financial year 2017-2018.
3. Appointed of M/s. Dharmesh M. kansara & Associates, Chartered Accountant, as Statutory Auditor of the Company for the financial year 2017-2018.
4. Mr. Nitin Pradhan, Managing Director of the Company has step down from the Post and Mr. Mohammed Ali Dholakia being appointed as a Managing Director of the Company in his place. Mr. Nitin Pradhan will be continuing as a Director of the Company.
5. The Company has decided not to proceed with the activities of specialized NBFCs as Core Investment Companies (CICs) and to continue with the Realty Business.

Kindly take the same on record and acknowledge receipt.

Kindly take a note of the same.

Thanking you,

For Manvijay Development Company Limited


Shivkumar Vaishy
Company Secretary

ACS: 45528

MANIVJAY DEVELOPMENT COMPANY LIMITED
CIN: L45208MH1982PLC264042
Statement of Standalone Audited Results for the Year Ended 31st March, 2017

(Rs. in Lakhs)

PARTICULARS	3 MONTHS ENDED			YEAR ENDED	
	STANDALONE			STANDALONE	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	3.17	19.00
(b) Other Operating Income	13.50	10.00	25.20	37.89	25.20
Total income from Operations (net)	13.50	10.00	25.20	41.06	44.20
2. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	2.68	-
(d) Employee benefits expense	2.56	5.97	5.89	19.31	21.91
(e) Depreciation and amortisation expense	0.53	0.53	3.42	2.12	3.42
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.75	1.99	6.49	15.50	18.27
Total Expenses	7.84	8.49	15.80	39.61	43.60
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5.66	1.51	9.39	1.45	0.59
4. Other Income	-	-	(0.04)	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	5.66	1.51	9.35	1.45	0.59
6. Finance Costs	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	5.66	1.51	9.35	1.45	0.59
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	5.66	1.51	9.35	1.45	0.59
10. Tax expense	(0.85)	-	(0.05)	(0.85)	(0.05)
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	4.81	1.51	9.40	0.60	0.64
12. Extraordinary items	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	4.81	1.51	9.40	0.60	0.64
14. Share of Profit / (loss) of associates *	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	4.81	1.51	9.40	0.60	0.64
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	648.00	648.00	648.00	648.00	648.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	13.38	12.78	12.78	13.38	12.78
19.i Earnings Per Share (before extraordinary items)					
(a) Basic	0.07	0.02	0.15	0.01	0.01
(b) Diluted	0.07	0.02	0.15	0.01	0.01
19.ii Earnings Per Share (after extraordinary items)					
(a) Basic	0.07	0.02	0.15	0.01	0.01
(b) Diluted	0.07	0.02	0.15	0.01	0.01

* Applicable in the case of consolidated results.

Note:

- The above result which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements), 2015 have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 30.05.2017
- Previous period figures have been regrouped or rearranged, wherever necessary.
- The above results for the quarter & year ended 31st March, 2017 along with Auditor Report & Declaration has been approved by the Board of Directors of the Company.
- Segment Reporting as required by AS - 17 is not applicable as the Company operates in one single primary business segment i.e Real Estate

For Manvijay Development Company Limited

Prabhakar S Patil
CFO/Director

DIN: 01627690

Place: Mumbai
Date: 30/05/2017



MANIVJAY DEVELOPMENT COMPANY LIMITED
CIN: L45208MH1982PLC264042

Statement of Assets and Liabilities as at 31.03.2017

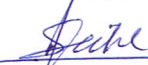
(Rupees in Lakhs)

Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at 31/03/2017 (Audited)	As at 31/03/2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	648.00	648.00
(b) Reserves and surplus	13.38	12.78
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	661.38	660.78
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	3.59	2.72
(d) Short-term provisions	0.29	0.45
Sub-total - Current liabilities	3.88	3.17
Total -Equity & Liabilities	665.26	663.95
B ASSETS		
1. Non-current assets		
(a) Fixed assets	2.62	3.77
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	0.63
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non-current assets	2.62	4.40
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	2.68
(c) Trade receivables	-	189.22
(d) Cash and cash equivalents	6.84	5.43
(e) Short-term loans and advances	651.67	455.36
(f) Other current assets	4.13	6.86
Sub-total - Current assets	662.64	659.55
Total -Assets	665.26	663.95

*Applicable in the case of consolidated statement of assets and Liabilities

- 1) The above result which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements), 2015 have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 30.05.2017
- 2) Previous period figures have been regrouped or rearranged, wherever necessary.
- 3) The above results for the quarter & year ended 31st March,2017 along with Auditor Report & Declaration has been approved by the Board of Directors of the Company.
- 4) Segment Reporting as required by AS - 17 is not applicable as the Company operator in one single primary business segment i.e Real Estate

For Manvijay Development Company Limited


Prabhakar S Patil
CFO/Director

DIN: 01627690

Place: Mumbai
Date: 30/05/2017





MANVIJAY DEVELOPMENT COMPANY LIMITED

Reg. Office No. 701/B, 7th Floor, Plantinum Arcade, J.S.S. Road, Near Girgaon Church, Charni Road,
Mumbai - 400004. Maharashtra | Email: manvijaydcl@yahoo.com | Website: www.manvijay.com
Tel.: 022 - 23614144 | CIN : L45208MH1982PLC264042

Date: 30th May, 2017

To,
BSE LIMITED
Department of Corporate Services
P J Towers, Dalal Street
Fort, Mumbai 400 001

To,
The Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001.

Ref: Manvijay Development Company Limited (Scrip Code - BSE 538970 / CSE 23105)

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

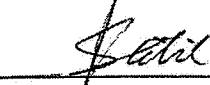
Dear Sir,

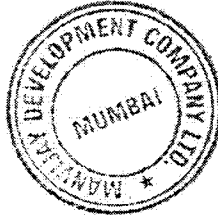
In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, I Prabhakar S Patil (DIN: 01627690), Director of the Company, hereby declare that the Statutory Auditor of the Company M/S. Dharmesh M. Kansara & Associates, Chartered Accountant (Membership No: 120856) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2017.

Kindly take same on record.

Thanking you,

For Manvijay Development Company Limited


Prabhakar S Patil
CFO/Director
DIN: - 01627690





DHARMESH M. KANSARA & ASSOCIATES
CHARTERED ACCOUNTANTS

2B/3, 2nd Floor, Bldg No.21, Dr. N. N. Shah Marg, Chirabazar, Marine Lines (East) Mumbai - 400 002 India
Email: dmkansara@yahoo.com Tel: (M) +91- 92232 64804 O-92215 89361

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board of Directors of MANVIJAY DEVELOPMENT COMPANY LIMITED

We have audited the quarterly financial results of MANVIJAY DEVELOPMENT COMPANY LIMITED for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss² and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017

For Dharmesh M Kansara & Associates
Chartered Accountants
FRN: 126719W

D. M. Kansara

Dharmesh M Kansara – Proprietor
M.No.120856



Place: Mumbai
Date: 30.05.2017