



MANVIJAY DEVELOPMENT COMPANY LIMITED

Reg. Office No. 701/B, 7th Floor, Platinum Arcade, J.S.S. Road, Near Girgaon Church, Charni Road, Mumbai - 400004. Maharashtra | Email: manvijaydcl@yahoo.com | Website: www.manvijay.com
Tel.: 022 - 23614144 | CIN : L45208MH1982PLC264042

Date: - 22/05/2019

To, BSE Limited Listing Compliance Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	To, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700 001.
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Sub: - Outcome of Board Meeting held on 22nd May, 2019.

Ref:- Manvijay Development Company Limited (Scrip Code – BSE 538970 / CSE 23105)

Dear Sir,

The Board of Director of the Company in its meeting held on Wednesday 22nd May, 2019 has considered and approved the following matter;

- 1) Approved the Standalone and Consolidated Audited Financial Result for the quarter ended and year ended 31st March, 2019 along with Unmodified Auditor Report and Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.
- 2) Appointment of Mr. Prabhakar Shankar Patil (Director) as Compliance Officer of the Company.
- 3) Appointment of Santoshkumar K.Pandey (practicing company secretary) as Secretarial Auditor of the Company for the FY 2019-2020.
- 4) Re-appointment of M/S. G. P. Kapadia & Co as Statutory Auditor of the Company, subject to shareholders approval.
- 5) Adopted various policies of the Company.
- 6) The Managing Director of the Company Mr. Nitin Manohar Pradhan will be out of country from 01st June, 2019 to 30th June, 2019. Hence Prabhakar Shankar Patil will be authorized signatory on behalf of the Company for all such matter as approved by the board.

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 3.45 p.m.

Kindly take the same on record.

Thanking you,

For Manvijay Development Company Limited

Prabhakar Shankar Patil
(Executive Director)
DIN:- 01627690



Encl.: Audited Financial Result for March 2017
Auditor Report & Declaration

MANVIJAY DEVELOPMENT COMPANY LIMITED

701, 7th Floor, Platinum Arcade, JSS Rd, Central Plaza Cinema, Charni Rd, Girgaum, Mumbai - 400 004

Tel No.022-23614144 Email ID- manvijaydcl@yahoo.com Website: www.manvijay.com

CIN : L45208MH1982PLC264042

Statement of Standalone financial Results for the Quarter and Year ended 31st March 2019

PARTICULARS	Standalone Results				
	Quarter Ended			Accounting Year Ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
	Audited	Unaudited	Audited	Audited	Audited
1 Income From Operations					
(a) Revenue from Operations	-	-	-	-	-
(b) Other Income	3.30	3.39	23.98	13.60	23.98
Total Income	3.30	3.39	23.98	13.60	23.98
2 Expenditure					
(a) Cost of Materials Consumed	-	-	-	-	-
(b) Purchase of Stock-in-Trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Excise Duty	-	-	-	-	-
(e) Employees Benefits expenses	2.90	2.60	1.61	10.87	10.12
(f) Finance Cost	-	-	-	-	-
(g) Depreciation and amortisation expenses	0.05	0.13	0.17	0.44	0.74
(h) Other Expenses	4.97	6.76	4.41	17.76	11.76
Total Expenses	7.92	9.49	6.19	29.07	22.62
3 Profit/(Loss) before exceptional and extraordinary item and tax (1-2)	(4.63)	(6.11)	17.79	(15.47)	1.36
4 Exceptional Items	-	-	-	-	-
5 Profit/(Loss) before tax (3+4)	-4.63	-6.11	17.79	-15.47	1.36
6 Tax Expenses - Current Tax	-	-	0.39	-	0.39
- Deferred Tax	-	-	-	-	-
- Current Tax expenses relating to prior years	-	-	-	0.20	-
7 Net Profit/(Loss) for the period (5-6)	-4.63	-6.11	17.41	-15.67	0.97
8 Other comprehensive Income					
- Items that will be reclassified to profit or loss	-	-	-	-	-
- Items that will not be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income (7+8) (Comprising profit and Other					
9 Comprehensive Income for the period)	(4.63)	(6.11)	17.41	(15.67)	0.97
10 Paid-up equity share capital (Face Value of Rs.10/- per share)	648.00	648.00	648.00	648.00	648.00
11 Other Equity	-	-	-	-1.32	14.35
12 Earnings per share (of Rs.10/- each) (not annualised)					
(a) Basic	-0.07	-0.09	0.27	-0.24	0.01
(b) Diluted	(0.07)	(0.09)	0.27	(0.24)	0.01



Statement of Assets and Liabilities

PARTICULARS	Standalone Results	
	Accounting Year Ended	
	31-03-2019	31-03-2018
I ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	0.06	1.16
(b) Other Intangible Assets	0.54	0.72
(c) Capital Work-in-Progress	-	-
(d) Investments in Joint Ventures	-	-
(e) Financial Assets		
(i) Investment in Subsidiaries and Joint Ventures	400.00	400.00
(ii) Other Investments	-	-
(iii) Loans	243.28	254.55
(iv) Others	-	-
(f) Income Tax Asset (Net)	3.37	4.50
(g) Deferred Tax Assets	-	-
(h) Other Non-Current Assets	0.23	0.23
Total Non-Current Assets	647.47	661.16
2 Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash and Cash Equivalents	2.28	2.69
(iii) Bank Balances other than Cash and Cash Equivalents	-	-
(iii) Loan	-	0.25
(iv) Other Financial Assets	-	-
(c) Current Tax Assets (Net)	0.73	3.61
(d) Other Current Assets	-	-
Total Current Assets	3.01	6.55
TOTAL ASSETS	650.49	667.71
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	648.00	648.00
(b) Other Equity	(1.32)	14.35
Total	646.68	662.35
Non controlling Income		
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long Term Borrowings	-	1.50
(ii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	-	1.50
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payable	-	-
Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	3.81	3.73
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	-	0.14
(c) Short Term Provision	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	3.81	3.86
TOTAL EQUITY AND LIABILITIES	650.49	667.71

Notes :

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22nd May, 2019. This results have been subjected to audit by Statutory Auditors of the Company and expressed an unqualified opinion thereon.
- The Company's business activity falls within a single operating segment. Since the nature of activities being carried out by the Company is such that profit / losses from certain transactions do not necessary accrue evenly over the year, results of a quarter may not be representative of profit / losses for the year.
- The figures for three months ended 31/03/2019 and 31/03/2018, are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- Previous Period's figures have been regrouped and reclassified, wherever necessary.



Place : Mumbai
Date : May 22, 2019

By order of the Board
FOR MANVIJAY DEVELOPMENT COMPANY LIMITED

[Signature]
DIRECTOR



G.P. KAPADIA & CO.

CHARTERED ACCOUNTANTS

61, 63-65-A, MITTAL TOWER, NARIMAN POINT, MUMBAI-400 021.

TEL. : 91-22-40833444 / 40833401 TO 13

FAX. : 91-22-40833416/17, EMAIL : KIRITNMEHTA@GPKAPADIA.COM

To
Board of Directors of
Manvijay Development Company Limited

We have audited the accompanying standalone financial results of Manvijay Development Company Limited ('the Company') for the quarter and year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the facts that the figures for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and the previous financial year respectively. Also the figures up to the end of third quarter of the respective financial year had only been reviewed and not subjected to an audit.

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the reviewed standalone interim financial statements and audited standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:



OTHER OFFICE :

HEAD OFFICE : 4TH FLOOR, HAMAM HOUSE, AMBALAL DOSHI MARG, MUMBAI - 400 001.

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TEL.: 079-27541238

G.P. KAPADIA & CO.

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and SEBI circular dated 5th July 2016; and

(ii) Give a true and fair view of the net loss and financial information for the quarter ended and year ended 31st March, 2019.

For G P Kapadia & Co
Chartered Accountants
Firm Registration No: 104768W



Kapil Gada
Partner
Membership Number: 155761
Place: Mumbai
Date: 22nd May, 2019

MANVIJAY DEVELOPMENT COMPANY LIMITED

701, 7th Floor, Platinum Arcade, JSS Rd, Central Plaza Cinema, Charni Rd, Girgaum, Mumbai - 400 004

Tel No.022-23614144 Email ID- manvijaydcl@yahoo.com Website: www.manvijay.com

CIN : L45208MH1982PLC264042

Statement of Consolidated financial Results for the Quarter and Year ended 31st March 2019

PARTICULARS	Consolidated Results				
	Quarter Ended			Accounting Year Ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
	Audited	Unaudited	Audited	Audited	Audited
1 Income From Operations					
(a) Revenue from Operations	-	-	-	-	-
(b) Other Income	3.30	3.39	23.98	13.60	23.98
Total Income	3.30	3.39	23.98	13.60	23.98
2 Expenditure					
(a) Cost of Materials Consumed	-	-	-	-	-
(b) Purchase of Stock-in-Trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Excise Duty	-	-	-	-	-
(e) Employees Benefits expenses	2.90	2.60	1.61	10.87	10.12
(f) Finance Cost	-	-	-	-	-
(g) Depreciation and amortisation expenses	0.05	0.13	0.17	0.44	0.74
(h) Other Expenses	6.21	6.76	5.66	19.12	13.01
Total Expenses	9.16	9.49	7.44	30.42	23.87
3 Profit/(Loss) before exceptional and extraordinary item and tax (1-2)	(5.86)	(6.11)	16.54	(16.83)	0.11
4 Exceptional Items					
5 Profit/(Loss) before tax (3+4)	-5.86	-6.11	16.54	-16.83	0.11
6 Tax Expenses - Current Tax					
- Deferred Tax	-	-	0.39	-	0.39
- Current Tax expenses relating to prior years	-	-	-	0.20	-
7 Net Profit/(Loss) for the period (5-6)	-5.86	-6.11	16.16	-17.03	-0.28
Profit / (Loss) attributable to non controlling Interest	-0.07	-0.00	-0.07	-0.07	-0.07
Profit / (Loss) attributable to the share holders of the company	-5.79	-6.11	16.23	-16.95	-0.21
8 Other comprehensive Income					
- Items that will be reclassified to profit or loss	-	-	-	-	-
- Items that will not be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income (7+8) (Comprising profit and Other					
9 Comprehensive Income for the period)	(5.86)	(6.11)	16.16	(17.03)	(0.28)
Total Comprehensive Income/ (Loss) attributable to Non Controlling Interest	(0.07)	(0.00)	(0.07)	(0.07)	(0.07)
Total Comprehensive Income/ (Loss) attributable to Share holder of the company	(5.79)	(6.11)	16.23	(16.95)	(0.21)
10 Paid-up equity share capital (Face Value of Rs.10/- per share)	648.00	648.00	648.00	648.00	648.00
11 Other Equity					
	-	-	-	-31.47	-14.52
12 Earnings per share					
(of Rs.10/- each) (not annualised)					
(a) Basic	-0.09	-0.09	0.25	-0.26	-0.00
(b) Diluted	(0.09)	(0.09)	0.25	(0.26)	(0.00)



Statement of Assets and Liabilities

PARTICULARS	Consolidated Results	
	Accounting Year Ended	
	31-03-2019	31-03-2018
I ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	0.06	1.16
(b) Other Intangible Assets	0.54	0.72
(c) Capital Work-in-Progress	-	-
(d) Investments in Joint Ventures	-	-
(e) Financial Assets	-	-
(i) Investment in Subsidiaries and Joint Ventures	-	-
(ii) Other Investments	1.00	0.75
(iii) Loans	633.78	654.55
(iv) Others	0.10	-
(f) Income Tax Asset (Net)	3.37	4.50
(g) Deferred Tax Assets	-	-
(h) Other Non-Current Assets	0.23	0.23
Total Non-Current Assets	639.07	661.91
2 Current Assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Trade Receivables	-	-
(ii) Cash and Cash Equivalents	3.12	3.97
(iii) Bank Balances other than Cash and Cash Equivalents	-	-
(iii) Loan	-	0.25
(iv) Other Financial Assets	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	0.73	4.57
Total Current Assets	3.85	8.79
TOTAL ASSETS	642.92	670.70
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	648.00	648.00
(b) Other Equity	(31.47)	(14.52)
Total	616.53	633.48
Non controlling Income	21.39	21.46
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long Term Borrowings	-	9.69
(ii) Trade Payable	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	-	9.69
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payable	-	-
Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	5.01	4.53
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	-	1.54
(c) Short Term Provision	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	5.01	6.07
TOTAL EQUITY AND LIABILITIES	642.92	670.70

Notes :

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22nd May, 2019. This results have been subjected to audit by Statutory Auditors of the Company and expressed an unqualified opinion thereon.
- The Company's business activity falls within a single operating segment. Since the nature of activities being carried out by the Company is such that profit / losses from certain transactions do not necessary accrue evenly over the year, results of a quarter may not be representative of profit / losses for the year.
- The figures for three months ended 31/03/2019 and 31/03/2018, are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- Previous Period's figures have been regrouped and reclassified, wherever necessary.



Place : Mumbai
Date : May 22, 2019

By order of the Board
FOR MANVIJAY DEVELOPMENT COMPANY LIMITED

[Signature]
DIRECTOR



G.P. KAPADIA & CO.

CHARTERED ACCOUNTANTS

61, 63-65-A, MITTAL TOWER, NARIMAN POINT, MUMBAI-400 021.

TEL. : 91-22-40833444 / 40833401 TO 13

FAX. : 91-22-40833416/17, EMAIL : KIRITNMEHTA@GPKAPADIA.COM

To
Board of Directors of
Manvijay Development Company Limited

We have audited the accompanying consolidated financial results of Manvijay Development Company Limited ('hereinafter refer to as the holding Company'), and its subsidiary (the holding company and the subsidiary together referred to as "the Group") for the year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated financial results have been prepared on the basis of the audited annual consolidated financial statements, which are the responsibility of the holding company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated annual financial results, whose annual financial statements reflect total assets of Rs. 392.43 lakhs as at 31st March 2019. These Annual Financial Statements of the said subsidiary are unaudited and have been furnished to us by the Management and our opinion on consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on such unaudited financial statements. Our opinion is not modified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

i. Include the annual financial results of the following entity



OTHER OFFICE :

HEAD OFFICE

: 4TH FLOOR, HAMAM HOUSE, AMBALAL DOSHI MARG, MUMBAI - 400 001.

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TEL.: 079-27541238

G.P. KAPADIA & CO.

Name of the entity	Relationship
Property Trading of India Limited	Subsidiary

- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- iii. give a true and fair view of the net consolidated loss and financial information for the quarter ended and year ended 31st March, 2019.

For G P Kapadia & Co
Chartered Accountants
Firm Registration No: 104768W



Kapil Gada
Partner
Membership Number: 155761
Place: Mumbai
Date: 22nd May, 2019



MANVIJAY DEVELOPMENT COMPANY LIMITED

Reg. Office No. 701/B, 7th Floor, Plantinum Arcade, J.S.S. Road, Near Girgaon Church, Charni Road, Mumbai - 400004. Maharashtra | Email: manvijaydc1@yahoo.com | Website: www.manvijay.com
Tel.: 022 - 23614144 | CIN : L45208MH1982PLC264042

Date: 22/05/2019

To,
BSE Limited
Listing Compliance
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001.

Ref: Manvijay Development Company Limited (Scrip Code – BSE 538970 / CSE 23105)

Ref: SEIB Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Dear Sir,


In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I Prabhakar Shankar Patil (DIN: 01627690), Executive Director of the Company, hereby declare that the Statutory Auditor of the Company M/S. G. P. Kapadia & Co., Chartered Accountant (FRN: 104768W) have issued an Audit Report with unmodified opinion on standalone and consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

Kindly take same on record.

Kindly take the same on record.

Thanking you,

For Manvijay Development Company Limited


Prabhakar Shankar Patil
(Executive Director)
DIN:- 01627690

