



**ward
wizard**

Innovations & Mobility Limited
(Formerly known as Manvijay
Development Co. Ltd.)
An ISO 9001 : 2015 Company

Date: 30th June, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Ref: - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd).

Sub: Outcome of Board Meeting held on 30th June, 2020 under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on Tuesday, 30th June, 2020 has considered and decided the following matter:

Approved the Standalone and Consolidated Audited Financial Result for the quarter and year ended 31st March, 2020 along with Unmodified Auditor Report and Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

The meeting of the Board of the Directors commenced at 03:00 P.M. & concluded at 05:00 P.M.

You are requested to take on record the aforesaid information for your reference and record.

Thanking you,
For Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Ltd.)


Yatin Sanjay Gupte
Managing Director
DIN: 07261150



Encl: Audited Financial Result for March 2020
Auditor Report and Declaration

CIN NO. - L35100MH1982PLC264042

Registered office address - 701, 7th Floor, Plot - 96/98, Platinum Arcade, JSS Rd, Central Plaza Cinema, Charni Rd, Girgaon, Mumbai- 400004(Maharashtra), India

Corporate Office - C-222, GIDC Makarpura Industrial Estate, Vadodara - 390010, Gujarat, India

Email id - compliance@wardwizard.in Website - www.wardwizard.in / www.manvijay.com Tel No. - +91 9727755083

WARDWIZARD INNOVATIONS & MOBILITY LIMITED
(FORMERLY KNOWN AS MANVJAY DEVELOPMENT COMPANY LIMITED)
CIN: L35100MH1982PLC264042

Registered Office: 701, 7th Floor, Plot - 96/98, Platinum Arcade, JSS Rd, Central Plaza Cinema, Charni Rd, Girgaum, Mumbai - 400004
Corp. Office: C-222, GIDC, Makarpura Industrial Estate Vadodara 390010 GJ IN


Standalone statement of Unaudited Financial Result for the quarter and year ended 31st March 2020

(Rupees In Lakhs)

	Particulars	Quarter ended			Year ended	
		31st March 2020	31st December 2019	31st March 2019	31st March 2020	31st March 2019
		Audited*	Unaudited	Audited	Audited*	Audited
I	Revenue From Operations	0.00	10.42		10.42	0
II	Other Income	6.59	0.06	3.3	10.11	13.60
III	Total Income (I+II)	6.59	10.48	3.3	20.53	13.60
IV	EXPENSES					
	Cost of materials consumed	-203.69			-203.69	
	Purchases of Stock-in-Trade	203.69	9.92		213.62	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.00				
	Employee benefits expense	2.14	17.57	2.9	6.79	10.87
	Finance costs	0.00	0	0	0	0
	Depreciation and amortization expense	0.30	0.08	0.05	0.76	0.44
	Other expenses	61.86	9.55	4.97	93.30031	17.76
	Total expenses (IV)	64.30	37.12	7.92	110.78	29.07
V	Profit/(loss) before exceptional items and tax (I- IV)	-57.72	-26.65	-4.63	-90.25	-15.47
VI	Exceptional Items					
VII	Profit/(loss) before tax (V-VI)	-57.72	-26.65	-4.63	-90.25	-15.47
VIII	Tax expense:					
	(1) Current tax					0.20
	(2) Deferred tax	0.82			0.82	
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-58.54	-26.65	-4.63	-91.07	-15.67
X	Profit/(loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)					
XIII	Profit/(loss) for the period (IX+XII)	-58.54	-26.65	-4.63	-91.07	-15.67
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-58.54	-26.65	-4.63	-91.07	-15.67
	Paid up Equity Share Capital	732.50	648	648	648.23	648
	Face Value					
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	-0.08	-0.41	-0.07	-1.40	-0.24
	(2) Diluted	-0.08	-0.41	-0.07	-0.37	-0.24
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic					
	(2) Diluted					
XVIII	Earnings per equity share(for discontinued & continuing operations)					
	(1) Basic					
	(2) Diluted					

Note:	
1	The Statement of audited Financial Result for the Quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30/06/2020.
2	These Financial results for the quarter and year ended 31st March 2020, have been Audited by the Statutory Auditors
3	The previous period figures have been regrouped wherever necessary.
4	There are no qualification in the Audit Report issued by the Auditor
5	During the period there has been change in the mainstream line of the business due the change in the management and for the change in management there has been issue of new share and the authorized capital has also been increased for which board resolution is passed
6	Authorised capital has been increased from Rs 65,00,000 to Rs. 31,00,00,000 and the Issued capital has been increased from Rs 6,48,00,000 to Rs 7,32,50,000 and for which resolution was passed on 18/01/2020
7	The Figures of three months ended 31/03/2020 and 31/03/2019, are arrived at as difference between audited Figures in respect of full Financial Year and Unaudited published figures upto nine months of relevant financial year.
8	The Company business activity falls within a Single Operating system. Since the nature of activities being carried out by the Company in such a profit/losses from certain transaction do not necessarily occur evenly over the years, result of the Quarter may not be representative of Profit/losses
9	The company was closed from 23.03.2020 to 13.05.2020. The company was partially operated from 14.05.2020. The Company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. Since the operations are currently at small level, the management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The company continues to monitor the COVID situation and it may be likely that the final outcome/impact may be different compared to current assessment.

For and Behalf of Board of Directors
Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Limited)



Yatin Gupte
Managing Director
DIN:07261150



Place: vadodara
Date: 30/06/2020

WARDWIZARD INNOVATIONS & MOBILITY LIMITED
CIN: L35100MH1982PLC264042

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Corp. Office: C-222, GIDC, Makarpura Industrial Estate Vadodara 390010 GJ IN

Statement of Assets and Liabilities for Companies (Other than Banks)

(Rupees in Lakhs)

Standalone Statement of Assets and Liabilities		As at 31st March 2020	As at 31st March, 2019
Particulars			
A	ASSEST		
1	Non-current assets		
	(a) Property, plant and equipment	41.76	0.06
	(b) Capital work-in -progress		0
	(C) Goodwill		
	(c) other Intangible assets	0	0.54
	(d) Intangible assets under development		
	(e) Investments in subsidiary, joint ventures and associate		0
	(f) Non- current Financial Assets	400	646.65
	(i) Non-current Investments		
	(ii) Non-current Trade receivables		
	(iii) Non-current Loans	100.62	
	(iv) Other Non-current financial assests		
	Total non-current financial assets	542.38	647.25
	(g) Deferred tax assets (net)	-0.82	
	(h) Other non-current assets	4.59	0.23
	Total non-current assets	546.15	647.48
2	Current Assets		
	(a) Inventories	203.69	
	(b) Current financial assets		
	(i) Current Investments		
	(ii) Trade receivables	10.42	
	(iii) Cash and cash equivalents	138.68	2.28
	(iv) Bank Balance other than cash and cahs equivalents		
	(v) Current Loans	207.72	
	(vi) Other corrent financial assets		
	Total current financial assets	560.51	2.28
	(c) Current tax assets (net)		
	(d) Other current financial assets	35.07	0.73
	Total Current assets	595.57	3.01
3	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets		
	Total Assets	1141.72	650.49
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to owner of parent		
	(a) Equity share Capital	1191.08	648
	(b) Other equity	-92.40	-1.32
	Total Equity attributable to owner of parent	1098.68	646.68
	(c) Non controlling interest		0
	Total Equity	1098.68	646.68
2	LIABILITIES		
	Non-current liabilites		
	(a) Non-current financial liabilites		
	(i) Borrowings		
	(ii) Trade Payables		
	(iii) Other non-current financial liabilities		

	Total non-current liabilities		
	(b) Provisions		
	(c) Deferred tax liabilities (net)		
	(d) Deferred government grants		
	(e) Other non-current liabilities		
	Total non-current liabilities		
3	Current liabilities		
	(a) Current Financial liabilities		
	(i) Borrowings		
	(ii) Trade payables	14.14	3.81
	(iii) Other current financial liabilities	3.68	
	Total current financial liabilities	17.81	3.81
	(b) Other current liabilited		
	(c) provisions	25.22	0
	(e) Current tax liabilities (Net)		
	(f) Deferred government grants		
	Total current liabilities	25.22	0
4	Liabilities directly associated with assets in disposal group classed as held for sale		
5	Regulatory deferral account credit balance and related deferred tax liability		
	Total liabilities	43.04	3.81
	Total Equity and Liabilities	1141.72	650.49

For and Behalf of Board of Directors
Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Limited)



Yatin Gupte
Managing Director
DIN:07261150

Place: vadodara
Date: 30/06/2020

Standalone Audited Statement of Cash flow Statement for the year ended 31st March 2020

(Rupees in Lakhs)

Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	-90.25	-15.47
Adjustments for:		
Depreciation and amortization expense	0.76	0.43842
Interest & Dividend received	-9.86	-13.5951
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	-99.34	-28.63
Adjustments for:		
CASH GENERATED FROM OPERATIONS	-417.93	4.02
Taxes Paid (net of refunds)		
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	-517.28	-24.61
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-41.92	
Purchase of Intangibles		
Proceeds from Sale of Assets		0.84
WIP		
Assets acquired through business takeover		
Maturity of bank deposits (having original maturity of more than 12 months)		
Interest Received		
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	-41.92	0.84
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Received	9.85595	13.60
Loan from Director		-1.50
Proceeds from long term borrowings		
Loan Recovered	142.65	11.27
Proceeds from short term borrowings		
Repayment of long term borrowings		
Interest paid		
Premium on issue of Shares		
Proceeds from issue of shares	543.08	
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©	695.59	23.37
Net Increase in Cash and Cash Equivalents (A+B+C)	136.39	-0.40
Add: Cash and Cash Equivalents at the beginning of the year	2.28	2.69
Cash and Cash Equivalents at the end of the year	138.68	2.28

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.
2. Previous year figures have been regrouped, where necessary to conform to current year's classification



For and Behalf of Board of Directors
Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Limited)

Yatin Gupte
Managing Director
DIN:07261150

Place: vadodara
Date: 30/06/2020



CA. Ashok Thakkar CA. Rutvij Vyas CA. Hiral Brahmhatt
CA. S. H. Shastri CA. Sanjay Bhatt CA. Hemal Vaghani
CA. Janak Shah CA. Hitesh Shah

H. O. : 402, CAPRI HOUSE, B/H. EXPRESS HOTEL, ALKAPURI, VADODARA-390 007

503, STERLING CENTRE, BESIDE CENTRE POINT
R. C. DUTT ROAD, VADODARA-390 007
PHONE : 0265-2325561 MOBILE : 98251 24489
E-MAIL : vca.rutvij@gmail.com
Website : www.vca-ca.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF

WARDWIZARD INNOVATIONS & MOBILITY LIMITED.

(Formerly Known as Manvijay Development Company Limited)

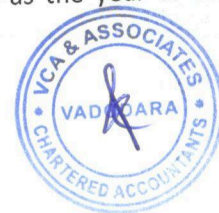
Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **WARDWIZARD INNOVATIONS & MOBILITY LIMITED.**(Formerly Known as **Manvijay Development Company Limited**) (here in after referred to as the "Company") for the quarter ended (which is derived as balancing figure of the difference between audited figures in respect in financial year ended on March 31,2020 and the publish unaudited year to figures up to the third quarter of the current financial year ended on December 31,2019 which were subject to limited review by us) and the year to date results for the period from April 01,2019 To March 31,2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31/3/2020 as well as the year to date results for the period from 1/4/2019 to 31/03/2020



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to the NOTE 9 of the accompanying financial result describing the impact of COVID 19 on the operation and financials of the company.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results (which is derived as balancing figure of the difference between audited figures in respect of financial year ended on March 31, 2020 and the published unaudited year to date figures up to the third quarter of the current financial year ended on December 31, 2019 which were subject to limited review) as well as the year to date financial results have been prepared on the basis of the audited annual financial statements for the year ended March 31, 2020. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

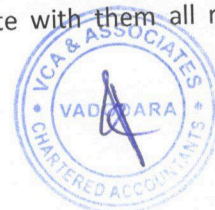
Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and



other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Annual financial results for the year ended March 31, 2019 included in these financial results are based on the previously issued results of the Company prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of The Companies Act, 2013, and were audited by the predecessor Auditor, per their Report Dated 22/05/2019, and have expressed an unmodified opinion.

Our opinion is not modified in respect to the above.



**For VCA & Associates
Chartered Accountants
FRN: 114414W**

RUTVIJ VIRENDRA VYAS

Partner

M.No:109191

UDIN:20109191AAAADA1628

**Date :30.06.2020
Place : Vadodara**

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(FORMERLY KNOWN AS MANVIJAY DEVELOPMENT COMPANY LIMITED)
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Corp Office: C-222, GIDC, Makarpura Industrial Estate Vadodara 390010

Consolidated statement of Unaudited Financial Result for the quarter and year ended 31st March 2020

(Rupees in Lakhs)

	Particulars	Quarter ended			Year ended	
		31st March 2020	31st December 2019	31st March 2019	31st March 2020	31st March 2019
		Audited*	Unaudited	Audited	Audited*	Audited
I	Revenue From Operations	0	10.42	0	10.42	0
II	Other Income	6.59	0.06	3.3	10.11	13.59
III	Total Income (I+II)	6.59	10.48	3.3	20.53	13.59
IV	EXPENSES					
	Cost of materials consumed	-203.69			-203.69	
	Purchases of Stock-in-Trade	203.7	9.92		213.62	
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress					
	Employee benefits expense	-12.86	17.57	2.9	6.79	10.86
	Finance costs					
	Depreciation and amortization expense	0.3	0.08	0.05	0.76	0.43
	Other expenses	77.26	9.55	6.21	94.15	19.11
	Total expenses (IV)	64.71	37.13	9.16	111.63	30.4
V	Profit/(loss) before exceptional items and tax (I- IV)	-58.12	-26.65	-5.86	-91.1	-16.81
VI	Exceptional Items					
VII	Profit/(loss) before tax (V-VI)	-58.12	-26.65	-5.86	-91.1	-16.81
VIII	Tax expense:					
	(1) Current tax					0.19
	(2) Deferred tax	0.82			0.82	
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-58.94	-26.65	-5.86	-91.92	-17.02
X	Profit/(loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)					
XIII	Profit/(loss) for the period (IX+XII)	-58.94	-26.65	-5.86	-91.92	-17.02
XIV	Other Comprehensive Income			0.07		
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-58.94	-26.65	-5.79	-91.92	-17.02
	Paid up Equity Share Capital (In Lacs)	1191.08	648.00	648.00	1191.08	648.00
	Face Value					
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	-0.08	-0.41	-0.09	-1.42	-0.26
	(2) Diluted	-0.08	-0.41	-0.09	-0.37	-0.26
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic					
	(2) Diluted					
XVIII	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic					
	(2) Diluted					

Note:	
1	The Statement of audited Financial Result for the Quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30/06/2020..
2	In accordance with the requirements of Regulation 33 of the SEBI(Listing obligations and disclosure requirements) regulation,2015, the Statutory Auditors have carried out limited review for the quarter ended 31st December 2019 for Consolidated results.
3	The previous period figures have been regrouped wherever necessary.
4	There are no qualification in the Audit Report issued by the Auditor
5	During the period there has been change in the mainstream line of the business due the change in the management and for the change in management there has been issue of new share and the authorized capital has also been increased for which board resolution is passed
6	Authorised capital has been increased from Rs 65,00,000 to Rs. 31,00,00,000 and the Issued capital has been increased from Rs 6,48,00,000 to Rs 7,32,50,000 and for which resolution was passed on 18/01/2020
7	The Figures of three months ended 31/03/2020 and 31/03/2019, are arrived at as difference between audited Figures in respect of full Financial Year and Unaudited published figures upto nine months of relevant financial year.
8	The Companie business activity falls within a Single Opearting system. Since the nature of activities being carried out by the Company in such a profit/losses from certain transaction do not necessary accure evenly over the years, result of the Quarter may not be representative of Profit/losses
9	Due to outbreak of COVID-19 globally and in India. The company was closed from 23.03.2020 to 13.05.2020. The company was partially operated form 14.05.2020. The Company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. Since the operations are currently at small level, the management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The company continues to monitor the COVID situation and it may be likely that the final outcome/impact may be different compared to current assessment.

Place: vadodara
Date: 30/06/2020



For and Behalf of Board of Directors
Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Limited)

Yatin Gupta
Managing Director
DIN:07611502

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Statement of Assets and Liabilities for Companies (Other than Banks)

(Rupees in Lakhs)

Consolidated Statement of Assets and Liabilities		As at 31st March 2020	As at 31st March, 2019
Particulars			
A	ASSET		
1	Non-current assets		
	(a) Property, plant and equipment	41.78	0.056
	(b) Capital work-in-progress		
	(c) Goodwill		
	(c) other Intangible assets	0	0.54
	(d) Intangible assets under development		
	(e) Investments in subsidiary, joint ventures and associate		
	(f) Non-current Financial Assets		
	(i) Non-current Investments	1	1
	(ii) Non-current Trade receivables		
	(iii) Non-current Loans	491.12	633.78
	(iv) Other Non-current financial assets		0.1
	Total non-current financial assets	533.9	635.476
	(g) Deferred tax assets (net)	-0.82	
	(h) Other non-current assets	4.58	0.23
	Total non-current assets	537.66	635.706
2	Current Assets		
	(a) Inventories	203.69	
	(b) Current financial assets		
	(i) Current Investments		
	(ii) Trade receivables	10.41	
	(iii) Cash and cash equivalents	139.16	3.12
	(iv) Bank Balance other than cash and cash equivalents		
	(v) Current Loans	207.71	0.72
	(vi) Other current financial assets		
	Total current financial assets	560.97	3.84
	(c) Current tax assets (net)		
	(d) Other current financial assets	35.06	3.75
	Total Current assets	596.03	7.59
3	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets		
	Total Assets	1133.69	643.296
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to owner of parent		
	(a) Equity share Capital	1191.08	648
	(b) Other equity	-122.99	-31.474
	Total Equity attributable to owner of parent	1068.09	616.526
	(c) Non controlling interest	20.98	21.38
	Total Equity	1089.07	637.906
2	LIABILITIES		
	Non-current liabilities		
	(a) Non-current financial liabilities		
	(i) Borrowings		
	(ii) Trade Payables		5.01
	(iii) Other non-current financial liabilities		
	Total non-current liabilities		5.01

(b) Provisions		
(c) Deferred tax liabilities (net)		
(d) Deferred government grants		
(e) Other non-current liabilities		
Total non-current liabilities		0
3 Current liabilities		
(a) Current Financial liabilities		
(i) Borrowings		
(ii) Trade paybles	15.73	
(iii) Other current financial liabilities		
Total current financial liabilities	15.73	0
(b) Other current liabilited	3.67	0.38
(c) provisions	25.22	
(e) Current tax liabilities (Net)		
(f) Deferred government grants		
Total current liabilities	28.89	0.38
Liabilities directly associated with assets in disposal group		
4 classied as held for sale		
5 Regulatory deferral account credit balance and related deferred tax liability		
Total liabilities	44.62	5.01
Total Equity and Liabilities	1133.69	643.296

For and Behalf of Board of Directors
Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Limited)



Yatin Gupte
Managing Director
DIN:07261150

Place: vadodara
Date: 30/06/2020

Audited Statement of Cash flow Statement for the year ended 31st March 2020

Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	-91.1	-16.82
Adjustments for:		
CASH GENERATED BEFORE WORKING CAPITAL CHANGES		
Adjustments for:		
CASH GENERATED FROM OPERATIONS	-406.82	18
Taxes Paid (net of refunds)		
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	-497.92	1.18
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-41.92	
Purchase of Investments		-0.35
WIP		
Assets acquired through business takeover		
Maturity of bank deposits (having original maturity of more than 12 months)		
Interest Received		
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	-41.92	-0.35
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	142.65	11.07
Proceeds from issue of compounding instrument		
Proceeds from short term borrowings		
Interest Paid		-13.59
Interest Recvd.	-9.85	
Premium on issue of Shares		
Other		0.84
Proceeds from issue of shares	543.08	
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©	675.88	-1.68
Net Increase in Cash and Cash Equivalents (A+B+C)	136.04	-0.85
Add: Cash and Cash Equivalents at the beginning of the year	3.12	3.97
Cash and Cash Equivalents at the end of the year	139.16	3.12

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.
2. Previous year figures have been regrouped, where necessary to conform to current year's classification

For and Behalf of Board of Directors
Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Limited)



Yatin Gupte
Managing Director
DIN:07261150

Place: vadodara
Date: 30/06/2020



CA. Ashok Thakkar CA. Rutvij Vyas CA. Hiral Brahmhatt
CA. S. H. Shastri CA. Sanjay Bhatt CA. Hemal Vaghani
CA. Janak Shah CA. Hitesh Shah

H. O. : 402, CAPRI HOUSE, B/H. EXPRESS HOTEL, ALKAPURI, VADODARA-390 007

503, STERLING CENTRE, BESIDE CENTRE POINT
R. C. DUTT ROAD, VADODARA-390 007
PHONE : 0265-2325561 MOBILE : 98251 24489
E-MAIL : vca.rutvij@gmail.com
Website : www.vca-ca.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF

WARDWIZARD INNOVATIONS & MOBILITY LIMITED.

(Formerly Known as Manvijay Development Company Limited)

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **WARDWIZARD INNOVATIONS & MOBILITY LIMITED. (Formerly Known as Manvijay Development Company Limited)**

("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the quarter ended 31/03/2020 and for the period from 01/04/2019 to 31/03/2020 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31/03/2020 and the corresponding period from 01/04/2019 to 31/03/2020, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to review.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

- a. includes the results of the following Subsidiary:
 1. Property Trading Company
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and



- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended 31/03/2020 and for the period from_01/04/2019 to 31/03/2020

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

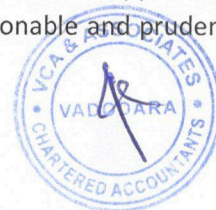
Emphasis of Matter

We draw your attention to the NOTE 9 of the accompanying financial result describing the impact of COVID 19 on the operation and financial.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design,



implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic] alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

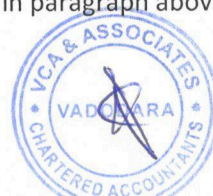
We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of a Subsidiary whose Financial Statements reflects Group's share of total assets of Rs. 1191.08 lacs as at 31/03/2020, Group's share of total revenue of Rs. 20.53 lacs and Group's share of total net (loss) after tax of Rs. -91.10 lacs for the quarter ended 31/03/2020 and for the period from 01/04/2019 to 31/03/2020 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports financial Statements of these entity have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.



Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.



**For VCA & Associates
Chartered Accountants
FRN: 114414W**

**RUTVIJ VIRENDRA VYAS
Partner**

M.No:109191

UDIN: 20109191AAAADB2959

**Date :30.06.2020
Place : Vadodara**



**ward
wizard**

Innovations & Mobility Limited
(Formerly known as Manvijay
Development Co. Ltd.)
An ISO 9001 : 2015 Company

Date: 30th June, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR").

Ref: - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd.)

Dear Sir,

In compliance with Regulation 33(3)(d) of LODR as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I Yatin Sanjay Gupte (DIN: 07261150), Managing Director of the Company, hereby declare that the Statutory Auditor of the Company "M/s. VCA & Associates, Chartered Accountants (FRN: 0114414W)" have issued as Audit report with unmodified opinion on Standalone and Consolidated Audited Financial Result of the Company for the quarter and year ended 31st March, 2020.

Kindly take the same on record.

Thanking you,

For Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Ltd.)

Yatin Gupte
Managing Director
DIN: 07261150



CIN NO. - L35100MH1982PLC264042

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