

Ref: WIML/BSE/FINANCIAL RESULTS/MARCH-Q4/2025

Date: 30th April, 2025

To,  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

Scrip Code: 538970  
Script ID: WARDINMOBI

**Sub: Submission of Audited Financial Results (Consolidated & Standalone) of the Company for the Fourth Quarter and Year ended 31<sup>st</sup> March, 2025**

**Listing Regulation: Regulation 33 & all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time**

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today, i.e. **Wednesday, 30<sup>th</sup> April, 2025** has considered and approved the Audited Financial Results (**Standalone & Consolidated**) of the Company for the Fourth Quarter and Year ended 31<sup>st</sup> March, 2025.

In this connection, we are enclosing herewith the copy of the Audited Financial Results (**Standalone & Consolidated**) of the Company for the Fourth Quarter and Year ended 31<sup>st</sup> March, 2025 along with the copy of Independent Auditor's Report.

The same is also being made available on the Company's website at [www.wardwizard.in](http://www.wardwizard.in).

The Board meeting commenced at 16:00 (IST) and concluded at 23:30 (IST).

Kindly take the same on record.

Thanking You,

**For WARDWIZARD INNOVATIONS & MOBILITY LIMITED**

**DEEPAKKUMAR MINESHKUMAR DOSHI**  
**CHIEF FINANCIAL OFFICER**

CA. Ashok Thakkar    CA. S. H. Shastri    CA. Janak Shah  
CA. Rutvij Vyas    CA Hemal Vaghani    CA. Hitesh Shah  
CA. Sanjay Bhatt    CA. Kishan Nandani

BRANCH-1: 603, MILESTONE BUILDING, DRIVE IN ROAD, AHMEDABAD - 380 059.  
2: 501, VICTORIA CORPORATE, OFF. WAGHAWADI ROAD, NEAR VADODARIYA  
PARK, HILL DRIVE, BHAVNAGAR - 364 002.  
3: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,  
VADODARA-390021

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN  
SCHOOL, DISTRICT COURT ROAD, DIWALIPURA,  
VADODARA-390007 Gujarat.  
PHONE : 0265 - 3100815, 2322046 +91 6353897874  
MOBILE : +91 98250 48551 / 98251 24489  
E-mail : artvca@gmail.com / vyasrutvij@gmail.com  
Website : www.vca-ca.com

**Independent Auditors' Report on Audited Standalone Quarterly Financial Results & Year to Date  
Results of WARDWIZARD INNOVATIONS & MOBILITY LIMITED Pursuant to Regulations 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
WARDWIZARD INNOVATIONS & MOBILITY LIMITED.**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of Standalone Financial Results of **WARDWIZARD INNOVATIONS & MOBILITY LIMITED** ("the company"), for the quarter and year ended 31st March 2025 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on the Audit.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March 2025.





## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Emphasis of Matter

- We draw your attention to **NOTE: 9** Which relates to Contingent liability due to show cause notice issued by the Nhava Sheva custom authority, of a Standalone statement of Audited Financial Results for the quarter and year ended 31st March 2025.
- We draw your attention to **NOTE: 11** Which relates to payment to various lenders after the originally agreed dates, reflecting a variation in the timing of repayment.

Our Opinion is not modified in this regard.

## Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if



such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

- The Statement includes the results for the quarter ended 31st March 2025 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- The standalone audited financial results dealt with this report has been prepared for filing with the stock exchanges. These results are based on audited standalone financial statement of the company for the year ended 31/03/2025, and should be read together, on which we have issued an unmodified opinion per our report of even date.

Our Opinion is not modified in these regards.



**Date :30/04/2025**  
**Place : Vadodara**

**For VCA & Associates**  
**Chartered Accountants**  
**FRN: 114414W**

**RUTVIJ VIRENDRA VYAS**  
**Partner**

**M.No:109191**  
**UDIN: 25109191BMIEWT3721**





Wardwizard Innovations & Mobility Limited

CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra-400028, India

Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara-390019, Gujarat, India

Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 6358849385

**Audited Standalone Statement of Financial Results for the Quarter and year ended 31st March, 2025**

Amount in Lakhs

	Particulars	Quarter ended			Year ended	
		31st March, 2025	31st December, 2024	31st March, 2024	31st March, 2025	31st March, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	10902.95	8627.38	12804.93	30241.10	31731.43
II	Other Income	11.29	15.22	17.32	44.79	25.76
III	<b>Total Income (I+II)</b>	<b>10914.24</b>	<b>8642.61</b>	<b>12822.26</b>	<b>30285.89</b>	<b>31757.19</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed	5642.09	5676.54	9111.92	18954.34	23682.07
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	625.45	50.37	511.99	348.05	(1114.43)
	Employee benefits expense	272.64	313.74	393.59	1247.58	1233.85
	Finance costs	711.96	660.47	186.92	2039.62	521.41
	Depreciation and amortization expense	204.61	161.91	174.85	667.23	667.23
	Advertisement & Sales Promotion Expenses	1430.75	1063.79	1122.30	3736.57	2736.21
	Legal & Professional Fees	58.65	127.20	178.57	535.41	475.17
	Other expenses	996.91	183.93	465.15	1727.52	1492.22
	<b>Total expenses (IV)</b>	<b>9943.06</b>	<b>8237.95</b>	<b>12145.29</b>	<b>29256.31</b>	<b>29693.74</b>
V	Profit/(loss) before exceptional items and tax (I- IV)	971.18	404.66	676.96	1029.58	2063.45
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	971.18	404.66	676.96	1029.58	2063.45
VIII	Tax expense:					
	(1) Current tax	380.16	17.23	242.44	397.38	646.19
	(2) Deferred tax	(58.44)	3.50	6.63	(46.87)	2.10
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	649.47	383.94	427.89	679.07	1415.16
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>649.47</b>	<b>383.94</b>	<b>427.89</b>	<b>679.07</b>	<b>1415.16</b>
	Other Comprehensive Income/(loss)		-			-
	A (i) Items that will not be reclassified to profit or loss	37.42	(3.12)	3.82	37.17	0.85
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit and loss	(10.90)	(0.91)	(3.63)	(10.83)	(0.25)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax (expense)/credit relating to items that will be reclassified to profit and loss	-	-	-	-	-
XIV	Total other comprehensive income/(loss)	26.52	(2.21)	2.74	26.35	0.60
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	675.99	381.73	430.64	705.42	1415.76
	<b>Paid up Equity Share Capital (No of Shares) (Face Value: Rs. 1/- each)</b>	<b>2606.94</b>	<b>2606.94</b>	<b>2606.94</b>	<b>2606.94</b>	<b>2606.94</b>



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XVI	Earnings per equity share (for continuing operation):(In rupees)					
	(1) Basic	0.25	0.15	0.16	0.26	0.54
	(2) Diluted	0.25	0.15	0.16	0.26	0.54
XVII	Earnings per equity share (for discontinued operation):(In rupees)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per equity share(for discontinued & continuing operations):(In rupees)					
	(1) Basic	0.25	0.15	0.16	0.26	0.54
	(2) Diluted	0.25	0.15	0.16	0.26	0.54

**Notes:**

1	The Statement of audited Financial Results for the Fourth Quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 30, 2025
2	These audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies ( Indian Accounting Standards ) Rules , 2015 as amended from time to time and the provisions of the Companies Act, 2013.
3	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
4	There are no qualification in the Audit Report issued by the Auditor.
5	The figures for the Current Quarter ended March 31,2025 and quarter ended March 31,2024 are the balancing figures between the audited figures for the year ended March 31,2025 and March 31,2024 , respectively and published figures for the nine months ended December 31,2024 and December 31,2023,respectively , which were subjected to limited review.
6	In respect of the year ended March 31, 2025, the Directors recommend that a dividend of Final Dividend of Rs. 0.10/- (Ten Paise only) per equity share @ 10% per Equity Share of INR 1 per share (INR One Only). This equity dividend is subject to approval by shareholders at the Annual General Meeting and has not been included as liability in these financial statements.
7	During the quarter, a total of 5 investor complaints were received. As of March 31, 2025, 4 of these complaints remain unresolved.
8	During the year the Company has been operating in Single Segment namely Electric Mobility Vehicles and its relating activities through dealership network , as per the guiding principles given in Ind AS-108 on 'Operating Segments' .
9	The company has received Show cause notice on 01/03/2024 Dt. 18/03/2023 from commissioner of Custom , Nhava Sheva this is subsequent to the inquiry held during 25/03/2022 & 26/03/2022 upon intelligence developed by DRI Ahmedabad therein demand for differential duty of Rs 12,35,86,901/- has been calculated. Further this is subject to interest & penalty thereon.The same has been classified and disclosed as contingent liability based upon legal expert opinion & company is confident about contesting this Show cause notice without any material payment towards demand for differential duty of Rs 12,35,86,901/- hence no financial impact has been recorded in the financials.
10	The Income Tax Authority had conducted search activity at the company's corporate office and manufacturing unit, in the month of February 2024. During the search the company extended full cooperation and provided the required details, clarification, and documents as of the date of issuance of these financial results. The company has not received any written communication from the authority regarding the said search therefore its financial impact on the results is not ascertainable.
11	The Company has made certain payments after the originally agreed dates, reflecting a variation in the timing of repayment as per the terms of the loan agreement with the lenders. The Company is in the process of completing the remaining repayments, a portion of which has already been settled as of the date of signing these financial statements.
12	The Company has filed draft offer for rights issue dated 17th January ,2025 Aggregating Up To ₹ 4900.00 Lakhs for Number of Equity Share and price (Including A Premium) to be decided at later date.The Company has received In-Principle approval from BSE Dated March 27, 2025.
13	The above is an extract of the detailed format of results for quarter and year ended March 31, 2025 filed with Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Full format of the financial results for the quarter and year ended March 31, 2025 are available on the website of the BSE Limited i.e www.bseindia.com, on the stock exchange where the Company's shares are listed and on the website of the Company i.e www.wardwizard.in.

Place: Vadodara  
Date: 30.04.2025



FOR AND ON BEHALF OF BOARD  
WARD WIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Sanjay Gupte  
Managing Director  
DIN: 07261150

Deepakkumar Doshi  
Chief Financial Officer  
PAN: CDVPD36500





Wardwizard Innovations & Mobility Limited

CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra- 400028, India

Corporate Office: Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019, Gujarat, India

Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in Tel No: +91 6358849385

**Audited Standalone Statement of Assets and Liabilities as on 31st March, 2025**

Amount in Lakhs

Assets and Liabilities Particulars	As at 31st March, 2025	As at 31st March, 2024
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	4659.76	4792.52
(b) Capital work-in -progress	1381.25	3.23
(c) Other Intangible assets	585.87	587.51
(d) Investments in subsidiary, joint ventures and associate	13.94	13.94
(e) Non- current Loans & advances		
(i) Other Non-current financial assests	354.58	73.68
(f) Defferred tax assets (net)	89.79	42.92
(g) Other non-current assets	1174.24	1954.75
<b>Total non-current assets</b>	<b>8259.44</b>	<b>7468.56</b>
<b>Current Assets</b>		
(a) Inventories	6549.76	7761.61
<b>(b) Current financial assets</b>		
(i) Trade receivables	15571.70	6645.74
(ii) Cash and cash equivalents	939.30	479.48
(iii) Bank Balance other than cash and cash equivalents	6.02	3.18
(iv) Current Loans & Advances	6621.02	1809.14
(v) Other current financial assets	3369.06	2275.20
(vi) Other current assets	38.57	2129.91
<b>Total Current assets</b>	<b>33095.43</b>	<b>21104.25</b>
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	-	-
<b>Total Assets</b>	<b>41354.88</b>	<b>28572.81</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>Equity attributable to owner of parent</b>		
(a) Equity share Capital	2606.94	2606.94
(b) Other equity	8038.69	7652.53
<b>Total Equity attributable to owner of parent</b>	<b>10645.63</b>	<b>10259.47</b>
(c) Non controlling interest	0.00	0.00
<b>Total Equity</b>	<b>10645.63</b>	<b>10259.47</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>(a) Non-current financial liabilities</b>		
(i) Borrowings	380.35	1038.56



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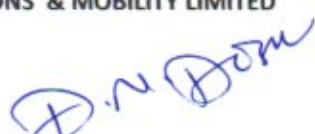
(ii) Lease Liability	107.65	42.32
(b) Provisions	112.58	115.69
<b>Total non-current liabilities</b>	<b>600.58</b>	<b>1196.57</b>
<b>Current liabilities</b>		
<b>(a) Current Financial liabilities</b>		
(i) Borrowings	19262.35	7252.41
(ii) Lease Liability	135.84	124.05
(iii) Trade paybles	6176.14	5921.94
(iv) Other current financial liabilities	6.02	3.18
(b) Other current liabilities	3113.92	2984.67
(c ) Provisions	676.95	409.70
(d) Current tax liabilities (Net)	737.45	420.83
<b>Total current liabilities</b>	<b>30108.66</b>	<b>17116.77</b>
Liabilities directly associated with assets in disposal group classed as held for sale	0.00	0.00
Regulatory deferral account credit balance and related deferred tax liability	0.00	0.00
<b>Total liabilities</b>	<b>30709.25</b>	<b>18313.34</b>
<b>Total Equity and Liabilities</b>	<b>41354.88</b>	<b>28572.81</b>






Place: Vadodara  
Date: 30.04.2025



FOR AND ON BEHALF OF BOARD  
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

  
Yatin Sanjay Gupte  
Managing Director  
DIN: 07261150

  
Deepakkumar Doshi  
Chief Financial Officer  
PAN: CDVPD3650D

<div>  <div> <b>wardwizard</b>  <small>Innovations &amp; Mobility Limited</small> </div> </div> <div> <b>Wardwizard Innovations &amp; Mobility Limited</b>  <small>CIN: L35100MH1982PLC264042</small>  Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kulkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Godkari Chock Mumbai Maharashtra- 400028, India.  Corporate Office: Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390015, Gujarat, India  Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 6358849385 </div>				
<b>Audited Standalone Cash flow Statement for the year ended 31st March, 2025</b>				
				<b>Amount in Lakhs</b>
Particulars	Year ended			31st March, 2024
	31st March, 2025	30th September, 2024	30th September, 2023	
	Audited	Unaudited	Unaudited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit/(Loss) before tax and exceptional items	1,029.58	58.40	569.95	2,063.45
Non-cash adjustment to reconcile Profit before tax to net cash flow:	-	-	-	-
Depreciation and amortization expense	667.23	462.61	319.13	667.23
Interest Income	(43.24)	1,327.65	-	521.41
Interest Expense	2,039.62	(16.90)	(2.29)	(10.42)
Loss on Derecognition - ROU	0.57	-	-	-
Other Comprehensive (Income)/Loss	-	(0.25)	-	0.85
Loss on sale of fixed assets	8.11	-	-	-
<b>CASH GENERATED BEFORE WORKING CAPITAL CHANGES</b>	<b>3,701.87</b>	<b>1,831.52</b>	<b>886.80</b>	<b>3,242.53</b>
Adjustments for:				
<b>CASH GENERATED FROM OPERATIONS</b>				
Inventory	1,211.85	331.58	(3,275.20)	(882.23)
Trade Receivable	(8,925.96)	35.89	(50.38)	(5,029.37)
Current Loans & Advances (Asset)	(4,811.88)	(2,266.23)	51.36	334.70
Other Current Assets	2,091.34	(1,197.07)	(558.63)	(2,129.91)
Other Current Financial Assets	-	123.05	-	(12.25)
Other Non Current Assets	780.50	1,540.72	(1,064.53)	930.28
Trade Payables- Current	254.20	(2,867.06)	247.47	1,343.52
Other Current Liabilities	129.24	(980.34)	1,280.39	(4,078.91)
Other Current Financial Liabilities	2.84	(0.00)	-	1.38
Other Non Current Financial Assets	(275.39)	54.76	32.27	29.84
Non-current Loans (Asset)	(5.51)	(56.41)	-	-
Current -Provisions	267.25	39.77	71.61	86.92
Non Current -Provisions	(3.11)	35.41	8.94	85.55
Deferred tax assets (Net)	(46.87)	-	73.00	-
Other financial Assets- Current	(1,093.86)	-	(30.09)	-
Current Tax Receivable	(147.71)	-	-	-
Advance Tax Paid	-	(47.10)	(115.12)	(225.27)
Taxes Paid ( net of refunds)	-	-	-	-
<b>NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)</b>	<b>(6,871.19)</b>	<b>(3,421.51)</b>	<b>(2,442.10)</b>	<b>(6,303.21)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of property, plant and equipment inc Intangible asset	(677.80)	(219.74)	(390.90)	(754.50)
Proceeds from sale of property, plant and equipment	137.29	-	-	-
Addition in WIP	(1,378.02)	(1,207.42)	-	-
Loss on Sale of Fixed Assets	(8.11)	-	-	-
<b>NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)</b>	<b>(1,926.64)</b>	<b>(1,427.16)</b>	<b>(390.90)</b>	<b>(754.50)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Interest Received	43.24	16.90	1.89	10.42
Proceeds from long term borrowings	(658.21)	(82.25)	(849.20)	(161.70)
Proceeds from long term lease liability	65.33	45.81	-	(190.98)
Proceeds from issue of compounding instrument	-	-	-	-
Proceeds from short term borrowings	12,009.94	9,303.23	4,288.30	7,252.41
Proceeds from short term lease liability	11.79	(72.06)	-	124.05
Share Application Money Refund	-	-	(0.18)	-
Pending Investment Realised	-	-	-	-
Dividend Paid	(171.97)	-	(77.02)	(77.02)
Interest paid	(2,039.62)	(1,327.65)	-	(521.41)
Premium on issue of Shares	-	-	-	-
Proceeds from issue of shares	-	-	-	0.18
<b>NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©</b>	<b>9260.50</b>	<b>7,883.97</b>	<b>3,363.78</b>	<b>6,435.95</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>462.67</b>	<b>3,035.29</b>	<b>530.78</b>	<b>(621.77)</b>
<b>Add: Cash and Cash Equivalents at the beginning of the year</b>	<b>482.66</b>	<b>482.66</b>	<b>1,104.43</b>	<b>1,104.43</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>945.32</b>	<b>3,517.95</b>	<b>1,635.21</b>	<b>482.66</b>
Note: 1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities. 2. Previous year figures have been regrouped, where necessary to conform to current year's classification				
Place: Vadodara Date: 30.04.2025		FOR AND ON BEHALF OF BOARD WARDWIZARD INNOVATIONS & MOBILITY LIMITED		
 		 Yatin Sanjay Gupte Managing Director DIN: 07261150		
		 Deepakkumar Doshi Chief Financial Officer PAN: CDVPD3650D		



Particulars	Quarter Ended			Year Ended	
	31st March, 2025	31st December, 2024	31st March, 2024	31st March, 2025	31st March, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment – A- Sale of Electric Vehicles, its components & related services	NA	NA	NA	NA	NA
(b) Segment – B- Vyom Innovation	NA	NA	NA	NA	NA
(c) Segment – C Sales of Services	NA	NA	NA	NA	NA
(d) Unallocated	NA	NA	NA	NA	NA
<b>Total</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
Less: Inter Segment Revenue	NA	NA	NA	NA	NA
Net sales/Income From Operations	NA	NA	NA	NA	NA
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment##					
(a) Segment – A- Sale of Electric Vehicles, its components & related services	NA	NA	NA	NA	NA
(b) Segment – B- Vyom Innovation	NA	NA	NA	NA	NA
(c) Segment – C Sales of Services	NA	NA	NA	NA	NA
(d) Unallocated	NA	NA	NA	NA	NA
<b>Total</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
Less: i) Interest**	NA	NA	NA	NA	NA
(ii) Other Un-allocable Expenditure net off	NA	NA	NA	NA	NA
(iii) Un-allocable income	NA	NA	NA	NA	NA
Total Profit Before Tax	NA	NA	NA	NA	NA
3. Capital Employed (Segment assets)					
(a) Segment – A- Sale of Electric Vehicles, its components & related services	NA	NA	NA	NA	NA
(b) Segment – B- Vyom Innovation	NA	NA	NA	NA	NA
(c) Segment – C Sales of Services	NA	NA	NA	NA	NA
(d) Unallocated	NA	NA	NA	NA	NA
4. Capital Employed (Segment Liabilities)					
(a) Segment – A- Sale of Electric Vehicles, its components & related services	NA	NA	NA	NA	NA
(b) Segment – B- Vyom Innovation	NA	NA	NA	NA	NA
(c) Segment – C Sales of Services	NA	NA	NA	NA	NA
(d) Unallocated	NA	NA	NA	NA	NA
<b>Total</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>

Place: Vadodara

Date: 30.04.2025



Yatin Sanjay Gupte  
Managing Director  
DIN: 07261150

FOR AND ON BEHALF OF BOARD  
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Deepakkumar Doshi  
Chief Financial Officer  
PAN: CDVPD3650D

CA. Ashok Thakkar      CA. S. H. Shastri      CA. Janak Shah  
CA. Rutvij Vyas      CA Hemal Vaghani      CA. Hitesh Shah  
CA. Sanjay Bhatt      CA. Kishan Nandani

BRANCH-1: 603, MILESTONE BUILDING, DRIVE IN ROAD, AHMEDABAD - 380 059.  
2: 501, VICTORIA CORPORATE, OFF. WAGHAWADI ROAD, NEAR VADODARIYA  
PARK, HILL DRIVE, BHAVNAGAR - 364 002.  
3: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,  
VADODARA-390021

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN  
SCHOOL, DISTRICT COURT ROAD, DIWALIPURA,  
VADODARA-390007 Gujarat.  
PHONE : 0265 - 3100815, 2322046 +91 6353897874  
MOBILE : +91 98250 48551 / 98251 24489  
E-mail : artvca@gmail.com / vyasrutvij@gmail.com  
Website : www.vca-ca.com

**Independent Auditors' Report on Audited Consolidated Quarterly Financial Results & Year to Date  
Results of WARDWIZARD INNOVATIONS & MOBILITY LIMITED Pursuant to Regulations 33 of the  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
WARDWIZARD INNOVATIONS & MOBILITY LIMITED.**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **WARDWIZARD INNOVATIONS & MOBILITY LIMITED ("The Holding Company")** and its subsidiary the quarter ended 31<sup>st</sup> March 2025 and for year ended 31<sup>st</sup> March 2025 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiary the Statement:

- a. includes the results of the following entity :

Name of the Entity	Relation
Wardwizard Global PTE LTD (w.e.f. 19/08/2022)	Subsidiary

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended 31<sup>st</sup> March 2025 and for the year ended 31<sup>st</sup> March 2025.





### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

- We draw your attention to **NOTE: 9** Which relates to Contingent liability due to show cause notice issued by the Nhava Sheva custom authority, of a Consolidated statement of Audited Financial Results for the quarter and year ended 31st March 2025.
- We draw your attention to **NOTE: 11** Which relates to payment to various lenders after the originally agreed dates, reflecting a variation in the timing of repayment.

Our Opinion is not modified in this regard.

### **Management's Responsibilities for the Consolidated Financial Results**

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. .

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group , in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.





In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective company(/ies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective company(/ies) or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the respective company (/ies).

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.





- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are *responsible for the direction, supervision and performance of the audit of financial information* of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

- The consolidated Financial Results include the audited Financial Results of subsidiary whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs.4.76 Lakhs as at 31<sup>st</sup> March 2025, Group's share of total revenue of Rs. 254.39 Lakhs for year ended 31<sup>st</sup> March 2025 and, Group's share of total net loss after tax of Rs. 4.83 Lakhs for the quarter ended 31<sup>st</sup> March 2025 and total net loss after tax of Rs 43.36 Lakhs for year ended 31<sup>st</sup> March 2025 Rs ,as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on Financial Results of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us.
- The Statement includes the results for the quarter ended 31st March 2025 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



- The Consolidated audited financial results dealt with this report has been prepared for filling with the stock exchanges. These results are based on audited Consolidated financial statement of the company for the year ended 31/03/2025, and should be read together, on which we have issued an unmodified opinion per our report of even date.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.



Date :30/04/2025  
Place : Vadodara

For VCA & Associates  
Chartered Accountants  
FRN: 114414W

RUTVIJ VIRENDRA VYAS  
Partner  
M.No:109191  
UDIN: 25109191BMIEWU8878





ward  
wizard  
Innovations & Mobility Limited

Wardwizard Innovations & Mobility Limited

CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock  
Mumbai Maharashtra- 400028, India

Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara-390019, Gujarat, India

Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 6358849385

**Audited Consolidated Statement of Financial Results for the Quarter and year ended 31st March, 2025**

	Particulars	Amount in Lakhs				
		Quarter ended		Year ended		
		31st March, 2025	31st December, 2024	31st March, 2024	31st March, 2025	31st March, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	10907.18	8627.38	12811.44	30494.22	32141.97
II	Other Income	9.84	13.86	14.52	40.55	21.01
III	<b>Total Income (I+II)</b>	<b>10917.02</b>	<b>8641.24</b>	<b>12825.96</b>	<b>30534.77</b>	<b>32162.98</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed	5646.04	5676.54	9117.78	19190.59	24051.69
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	625.45	50.37	511.99	348.05	(1114.43)
	Employee benefits expense	272.84	313.74	421.52	1293.23	1334.67
	Finance costs	711.96	660.47	186.92	2039.62	521.41
	Depreciation and amortization expense	204.61	161.91	174.85	667.23	667.23
	Advertisement & Sales Promotion Expenses	1430.75	1063.79	1122.31	3736.57	2736.21
	Professional Fees	56.89	127.20	178.57	535.41	477.39
	Other expenses	1002.13	184.07	465.56	1737.87	1497.00
	<b>Total expenses (IV)</b>	<b>9950.67</b>	<b>8238.08</b>	<b>12179.50</b>	<b>29548.55</b>	<b>30171.18</b>
V	Profit/(loss) before exceptional items and tax (I- IV)	966.35	403.16	646.46	986.22	1991.80
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	966.35	403.16	646.46	986.22	1991.80
VIII	Tax expense:					
	(1) Current tax	380.16	17.23	242.44	397.38	646.19
	(2) Deferred tax	(58.44)	3.50	6.63	(46.87)	2.10
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	644.63	382.44	397.40	635.71	1343.51
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>644.63</b>	<b>382.44</b>	<b>397.40</b>	<b>635.71</b>	<b>1343.51</b>
	Other Comprehensive Income/(loss)					
	A (i) Items that will not be reclassified to profit or loss	37.42	(3.12)	3.82	37.17	0.85
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit and loss	(10.90)	(0.91)	(3.63)	(10.83)	(0.25)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax (expense)/credit relating to items that will be reclassified to profit and loss	-	-	-	-	-
XIV	Total other comprehensive income/(loss)	26.53	(2.21)	2.74	26.35	0.60
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	671.16	380.23	400.13	662.06	1344.11
	<b>Paid up Equity Share Capital (No of Shares)(Face Value: Rs. 1/- each)</b>	<b>2606.94</b>	<b>2606.94</b>	<b>2606.94</b>	<b>2606.94</b>	<b>2606.94</b>
XVI	Earnings per equity share (for continuing operation): (In rupees)					
	(1) Basic	0.25	0.15	0.16	0.24	0.52
	(2) Diluted	0.25	0.15	0.16	0.24	0.52
XVII	Earnings per equity share (for discontinued operation): (In rupees)					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00



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XVIII	Earnings per equity share(for discontinued & continuing operations):(in rupees)					
	(1) Basic	0.25	0.15	0.16	0.24	0.52
	(2) Diluted	0.25	0.15	0.16	0.24	0.52

**Notes:**

1	The Statement of audited Financial Results for the Quarter and year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 30, 2025.
2	These audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act, 2013.
3	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
4	There are no qualification in the Audit Report issued by the Auditor.
5	The figures for the current Quarter ended March 31, 2025 and quarter ended March 31, 2024 are the balancing figures between the audited figures for the year ended March 31, 2025 and March 31, 2024, respectively and published figures for the nine months ended December 31, 2024 and December 31, 2023, respectively, which were subjected to limited review.
6	In respect of the year ended March 31, 2025, the Directors recommend that a dividend of Final Dividend of Rs. 0.10/- (Ten Paise only) per equity share @ 10% per Equity Share of INR 1 per share (INR One Only). This equity dividend is subject to approval by shareholders at the Annual General Meeting and has not been included as liability in these financial statements.
7	During the quarter, a total of 5 investor complaints were received. As of March 31, 2025, 4 of these complaints remain unresolved.
8	During the year the Company has been operating in Single Segment namely Electric Mobility Vehicles and its relating activities through dealership network, as per the guiding principles given in Ind AS-108 on 'Operating Segments'.
9	The company has received Show cause notice on 01/03/2024 Dt. 18/03/2023 from commissioner of Custom, Nhava Sheva this is subsequent to the inquiry held during 25/03/2022 & 26/03/2022 upon intelligence developed by DRI Ahmedabad therein demand for differential duty of Rs 12,35,86,901/- has been calculated. Further this is subject to interest & penalty thereon. The same has been classified and disclosed as contingent liability based upon legal expert opinion. & company is confident about contesting this Show cause notice without any material payment towards demand for differential duty of Rs 12,35,86,901/- hence no financial impact has been recorded in the financials.
10	The Income Tax Authority had conducted search activity at the company's corporate office and manufacturing unit, in the month of February 2024. During the search the company extended full cooperation and provided the required details, clarification, and documents as of the date of issuance of these financial results. The company has not received any written communication from the authority regarding the said search therefore its financial impact on the results is not ascertainable.
11	The Company has made certain payments after the originally agreed dates, reflecting a variation in the timing of repayment as per the terms of the loan agreement with the lenders. The Company is in the process of completing the remaining repayments, a portion of which has already been settled as of the date of signing these financial statements.
12	The above is an extract of the detailed format of results for quarter and year ended March 31, 2025 filed with Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Full format of the financial results for the quarter and year ended March 31, 2025 are available on the website of the BSE Limited i.e. www.bseindia.com, on the stock exchange where the Company's shares are listed and on the website of the Company i.e. www.wardwizard.in.
13	The Company has filled draft offer for rights issue dated: 17th January, 2025 Aggregating Up To ₹ 4900.00 Lakhs for Number of Equity Share and price: (Including A Premium) to be decided at later date. The Company has received In-Principle approval from BSE Dated March 27, 2025.
14	The above is an extract of the detailed format of results for quarter and year ended March 31, 2025 filed with Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Full format of the financial results for the quarter and year ended March 31, 2025 are available on the website of the BSE Limited i.e. www.bseindia.com, on the stock exchange where the Company's shares are listed and on the website of the Company i.e. www.wardwizard.in.
15	The above Quarterly consolidated Financial results includes, only one subsidiary- foreign "Wardwizard Global PTE LTD"(wholly owned subsidiary company) financial results. Total Loss amounted to Rs. 4,83,461 for the Quarter ended 31.03.2025 and year ended 31.03.2025 Rs 43,36,326

Place: Vadodra  
Date: 30.04.2025



FOR AND ON BEHALF OF BOARD  
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

*[Signature]*  
Yatin Sanjay Gupt Deepak Kumar Doshi  
Managing Director Chief Financial Officer  
DIN: 07251150 PAN: CDVDP3658D







Wardwizard Innovations & Mobility Limited

CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra- 400028, India

Corporate Office: Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019, Gujarat, India

Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in Tel No: +91 6358849385

**Audited Consolidated Statement of Assets and Liabilities as on 31st March, 2025**

Amount in Lakhs

Assets and Liabilities Particulars	Year ended As at 31st March, 2025	Year ended As at 31st March, 2024
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	4659.76	4792.52
(b) Capital work-in -progress	1381.25	3.23
(c) other Intangible assets	585.87	587.51
(d) Investments in subsidiary, joint ventures and associate	0.00	0.00
(e) Non- current Financial Assets		
(i) Other Non-current financial assests	295.36	19.97
(h) Deferred tax assets (net)	89.79	42.92
(i) Other non-current assets	1174.24	1954.75
<b>Total non-current assets</b>	<b>8186.28</b>	<b>7400.90</b>
<b>Current Assets</b>		
(a) Inventories	6549.76	7761.61
(b) Current financial assets		
(i) Current Investments	0.00	0.00
(ii) Trade receivables	15571.70	6645.74
(iii) Cash and cash equivalents	939.72	509.48
(iv) Bank Balance other than cash and cahs equiv	6.02	3.18
(v) Current Loans & Advances	6625.37	1813.36
(vi) Other current financial assets	3299.06	2275.20
(c) Other current assets	108.57	2129.91
<b>Total Current assets</b>	<b>33100.20</b>	<b>21138.47</b>
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	0.00	0.00
<b>Total Assets</b>	<b>41286.47</b>	<b>28539.37</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>Equity attributable to owner of parent</b>		
(a) Equity share Capital	2606.94	2606.94
(b) Other equity	7859.65	7519.35
<b>Total Equity attributable to owner of parent</b>	<b>10466.59</b>	<b>10126.29</b>
(c ) Non controlling interest	0.00	0.00
<b>Total Equity</b>	<b>10466.59</b>	<b>10126.29</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>(a) Non-current financial liabilities</b>		
(i) Borrowings	380.35	1038.56
(ii) Lease Liability	107.65	42.32



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(b) Provisions	112.58	115.69
<b>Total non-current liabilities</b>	<b>600.58</b>	<b>1196.57</b>
<b>Current liabilities</b>		
<b>(a) Current Financial liabilities</b>		
(i) Borrowings	19266.37	7252.41
(ii) Lease Liability	135.84	130.92
(iii) Trade payables	6247.01	5921.94
(iv) Other current financial liabilities	6.02	3.18
(b) Other current liabilities	3113.92	3075.06
(c ) provisions	712.69	412.17
(d) Current tax liabilities (Net)	737.45	420.83
<b>Total current liabilities</b>	<b>30219.30</b>	<b>17216.51</b>
Liabilities directly associated with assets in disposal group classed as held for sale	0.00	0.00
Regulatory deferral account credit balance and related deferred tax liability	0.00	0.00
<b>Total liabilities</b>	<b>30819.88</b>	<b>18413.08</b>
<b>Total Equity and Liabilities</b>	<b>41286.47</b>	<b>28539.37</b>

Place: Vadodara

Date: 30-04-2025



FOR AND ON BEHALF OF BOARD

WARDWIZARD INNOVATIONS & MOBILITY LIMITED

*Yatish Sanjay Gupte*  
Yatish Sanjay Gupte  
Managing Director  
DIN: 07261150

*Deepakkumar Doshi*  
Deepakkumar Doshi  
Chief Financial Officer  
PAN: CDVPD3650D





**Audited Consolidated Cash flow Statement for the year ended 31st March, 2025**

Amount in Lakhs

Particulars	Year ended	
	31st March, 2025	31st March, 2024
	Audited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax and exceptional items	986.22	1,991.80
Non-cash adjustment to reconcile Profit before tax to net cash	-	-
Depreciation and amortization expense	667.23	667.23
Interest Expense	2,039.62	521.41
Interest Income	(37.73)	5.36
FCTR	(2.56)	-
Loss on Derecognition - ROU	0.57	-
Other Comprehensive (Income)/Loss	-	0.85
Loss/ (Profit) on sale of fixed assets	8.11	-
<b>CASH GENERATED BEFORE WORKING CAPITAL CHANGES</b>	<b>3,661.46</b>	<b>3,186.65</b>
Adjustments for:		
<b>CASH GENERATED FROM OPERATIONS</b>		
Inventory	1,211.85	(882.22)
Trade Receivable	(8,925.96)	(5,029.37)
Loans & Advances - Current	(4,812.00)	(1,563.79)
Other Current Assets	2,021.34	2,013.65
Other Current Financial Assets	(1,023.86)	(2,261.54)
Other Non Current Assets	780.50	930.28
Trade Payables- Current	318.20	1,341.05
Other Current Liabilities	38.85	1.37
Other Current Financial Liabilities	2.84	(4,004.36)
Other Non Current Financial Assets	(275.39)	34.89
Non-current Loans (Assets)	-	-
Current -Provisions	300.52	89.39
Non Current -Provisions	(3.11)	85.56
Other financial Liabilities	-	-
Current Tax	(46.87)	-
Advance Tax Paid	-	(225.30)
Current Tax Receivable	(147.65)	-
<b>NET CASH (USED IN)/ GENERATED FROM OPERATING</b>	<b>(6,899.29)</b>	<b>(6,283.74)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment Inc Intangible asset	(677.80)	(754.50)
Proceeds from sale of property, plant and equipment	137.29	-
Addition in WIP	(1,378.02)	-
Loss on Sale of Fixed Asset	(8.11)	-
Purchase of investments	-	-





Investment in Subsidiary Company	-	-
<b>NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTI</b>	<b>(1,926.64)</b>	<b>(754.50)</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Received	37.73	(5.36)
Proceeds from long term borrowings	(658.21)	(161.70)
Proceeds from long term lease liability	65.33	(137.22)
Proceeds from issue of compounding instrument	-	-
Proceeds from short term borrowings	12,013.96	7,252.41
Proceeds from short term lease liability	11.79	77.16
Share Application Money Refund	-	-
Pending Investment Realised	-	-
Dividend Paid	(171.97)	(77.02)
Interest paid	(2,039.62)	(521.41)
Premium on issue of Shares	-	0.18
Proceeds from issue of shares	-	-
<b>NET CASH (USED IN)/ GENERATED FROM FINANCING</b>	<b>9,259.01</b>	<b>6,427.03</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>433.08</b>	<b>(611.20)</b>
<b>Add:Cash and Cash Equivalents at the beginning of the year</b>	<b>512.65</b>	<b>1,123.85</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>945.74</b>	<b>512.65</b>

**Note:**

1. Cash and Cash equivalents represents cash in hand and balances with banks and
2. Previous year figures have been regrouped, where necessary to conform to current year's classification

Place: Vadodara

Date: 30-04-2025

FOR AND ON BEHALF OF BOARD

WARDWIZARD INNOVATIONS & MOBILITY LIMITED



*[Signature]*  
Yatin Sanjay Gupte  
Managing Director  
DIN: 07261150

*[Signature]*  
Deepakkumar Doshi  
Chief Financial Officer  
PAN: CDVPD3650D



**Audited Consolidated Segment Information for the Quarter and year ended on 31st March, 2025**
**Amount in Lakhs**

Particulars	Quarter Ended			Year Ended	
	31st March, 2025	31st December, 2024	31st March, 2024	31st March, 2025	31st March, 2024
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment – A- Sale of Electric Vehicles, its components & related services	NA	NA	NA	NA	NA
(b) Segment – B- Vyom Innovation	NA	NA	NA	NA	NA
(c) Segment – C Sales of Services	NA	NA	NA	NA	NA
(d) Unallocated	NA	NA	NA	NA	NA
<b>Total</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
Less: Inter Segment Revenue					
Net sales/Income From Operations					
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#					
(a) Segment – A- Sale of Electric Vehicles, its components & related services	NA	NA	NA	NA	NA
(b) Segment – B- Vyom Innovation	NA	NA	NA	NA	NA
(c) Segment – C Sales of Services	NA	NA	NA	NA	NA
(d) Unallocated	NA	NA	NA	NA	NA
<b>Total</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
Less: i) Interest**	NA	NA	NA	NA	NA
(ii) Other Un-allocable Expenditure net off					
(iii) Un-allocable income	NA	NA	NA	NA	NA
Total Profit Before Tax					
3. Capital Employed (Segment assets)					



(a) Segment – A- Sale of Electric Vehicles, its components & related services	NA	NA	NA	NA	NA
(b) Segment – B- Vyom Innovation	NA	NA	NA	NA	NA
(c) Segment – C Sales of Services	NA	NA	NA	NA	NA
(d) Unallocated	NA	NA	NA	NA	NA
3. Capital Employed (Segment Liabilities)					
(a) Segment – A- Sale of Electric Vehicles, its components & related services	NA	NA	NA	NA	NA
(b) Segment – B- Vyom Innovation	NA	NA	NA	NA	NA
(c) Segment – C Sales of Services	NA	NA	NA	NA	NA
(d) Unallocated	NA	NA	NA	NA	NA
<b>Total</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>

\*strike off whichever is not applicable

# Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

\*\* Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Place: Vadodara

Date: 30-04-2025



FOR AND ON BEHALF OF BOARD

WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Sanjay Gupte  
Managing Director  
DIN: 07261150

Deepakkumar Doshi  
Chief Financial Officer  
PAN: CDVPD3650D





**ward  
wizard**

Innovations & Mobility Limited

Date: 30<sup>TH</sup> APRIL, 2025

Ref: WIML/BSE/DECLARATION/APRIL-2025

To,

Department of Corporate Services,  
BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Scrip Code: 538970

Script ID: WARDINMOBI

Ref – Wardwizard Innovations & Mobility Limited

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR")

Dear Sir / Madam,

I, Deepakkumar Mineshkumar Doshi, Chief Financial Officer of Wardwizard Innovations & Mobility Limited, hereby declare that the Statutory Auditors of the Company M/S. VCA & Associates, Chartered Accountants (FRN:0114414W) have issued an Audit Report with unmodified opinion on Annual Audited (Standalone and Consolidated) Financial Results of the Company for the Fourth Quarter and Year ended on 31<sup>st</sup> March, 2025. This declaration is submitted in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

For WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Deepakkumar Mineshkumar Doshi  
Chief Financial Officer



**CIN: L35100MH1982PLC264042**

**Registered Office :** Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar (West) Nr. R.G. Gadkari Chock Mumbai. Maharashtra-400028, India

**Corporate Office :** Survey 26/2, Opp, Pooja Farm, Sayajipura, Ajwa Road, Vadodara, Gujarat-390019, India

**Email ID :** compliance@wardwizard.in | **Website :** www.wardwizard.in | **Compliance No :** +91 9727755083 | 6358849385 | **HQ Number:** 02668352000

**Date: 30th April, 2025**

**Ref: WIML/BSE/LC/2024-25**

**To,**  
**BSE Limited**  
**Department of Corporate Services,**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001

**Scrip Code: 538970**  
**Script ID: WARDINMOBI**

**Sub: Disclosure requirements under the revised framework issued by SEBI for LCs**

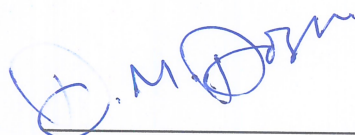
Dear Sir,

In compliance with paragraph 3.1(a) of Chapter XII (Fundraising by issuance of debt securities by large corporates) of the circular issued by SEBI bearing the reference number SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 on "Operational Circular for the issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper" (Operational Circular) updated from time to time, pertaining to fundraising by the issuance of debt securities by large corporates, we hereby declare that our company, Wardwizard Innovations & Mobility Limited is not identified as "Large Corporate" as on March 31, 2025.

Further please find attached the disclosure in prescribed by BSE disclosure of information w.r.t. Large Corporate.

1. Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores): 12.91
2. Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores): 13.86
3. Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in: NA
4. Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores): NA
5. Borrowings by way of issuance of debt securities during the year (Rs. In Crores): NA

**For Wardwizard Innovations & Mobility Limited**



**Deepakkumar Mineshkumar Doshi**  
**Chief Financial Officer**



**Encl.: As above**

**CIN: L35100MH1982PLC264042**

**Registered Office:** Office No 4604, 46<sup>th</sup> Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar (West) Nr. R.G. Gadkari Chock Mumbai, Maharashtra-400028 India.

**Corporate Office:** Survey 26/2, Opp, Pooja farm, Sayajipura, Ajwa Road, Vadodara, Gujarat-390019, India

**Email ID:** compliance@wardwizard.in | **Website:** www.wardwizard.in | **Compliance No:** +91 9727755083 | 6358849385 | **HQ Number:** 02668352000