



# MANVIJAY DEVELOPMENT COMPANY LIMITED

Reg. Office No. 701/B, 7th Floor, Plantinum Arcade, J.S.S. Road, Near Girgaon Church, Charni Road, Mumbai - 400004. Maharashtra | Email: manvijaydcl@yahoo.com | Website: www.manvijay.com  
Tel.: 022 - 23614144 | CIN : L45208MH1982PLC264042

Date: August 03, 2017

To,

The Bombay Stock Exchange, Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai- 400 001	The Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700001.
---	---

Ref: Manvijay Development Company Limited (Scrip Code – BSE 538970 / CSE 23105)

**Subject: Outcome of the meeting of the Board of Directors held on August 03, 2017**

Dear Sir/ Ma'am,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"). We wish to inform you that the Board of Directors at its meeting held on 03<sup>rd</sup> August, 2017 have inter-alia:

1. Approved un-audited financial results of the Company for quarter ended June 30, 2017 which has been approved and taken on record at the meeting.
2. The Company has decided to proceed with the activities of specialized NBFCs as Core Investment Companies (CICs).
3. The Company has decided to invest the funds of the Company as per the provisions of the Companies Act, 2013.
4. Mr. Mohammed Ali Dholakia, Managing Director of the Company has stepped down from the Post and Mr. Nitin Pradhan is being appointed as the Managing Director of the Company in his place. Mr. Mohammed Ali Dholakia will be continuing as a Director of the Company.
5. The Board of Directors has decided to hold the Annual General Meeting of the Company for the financial year 2016-2017 on Friday 29<sup>th</sup> September, 2017.



Accordingly we are enclosing:

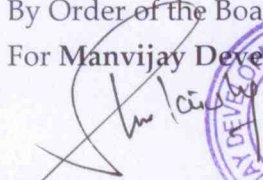
1. Approved Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2017.
2. Auditor's Limited Review Report on financial results of the Company for the Quarter ended 30<sup>th</sup> June, 2017, issued by Statutory Auditor, M/s. Dharmesh M Kansara & Associates.

The meeting of the Board of Directors commenced at 2:00 p.m. and concluded at 7.15 p.m.

Kindly take the same on record and acknowledge receipt.

Thanking you,

By Order of the Board  
For Manvijay Development Company Limited

  
Shivkumar Vaishy  
Company Secretary

ACS: 45528



MANVIJAY DEVELOPMENT COMPANY LIMITED

701, 7th Floor, Platinum Arcade, JSS Rd, Central Plaza Cinema, Charni Rd, Girgaum, Mumbai - 400 004

Tel No.022-23614144 Email ID- manvijaydcl@yahoo.com Website: www.manvijay.com

CIN No:- L45208MH1982PLC264042

Statement of Standalone Unaudited Financial Results For The Quarter Ended as on 30th June, 2017

(Rs. In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations	-	-	3.17	3.17
2. Other Income	-	13.50	7.18	37.89
3.Total Revenue (1+2)	-	13.50	10.35	41.06
4. Expenses				
(a) Change in Inventory	-	-	2.68	2.68
(b) Operating Expenses	-	-	-	-
(c) Employee benefits expense	4.62	2.56	5.55	19.31
(d) Finance Cost	-	-	-	-
(e) Other expenses	1.87	4.75	6.14	15.50
(f) Depreciation and amortisation expense	0.44	0.53	0.53	2.12
Total Expenses	6.93	7.84	14.90	39.61
5. Profit / (Loss) before Exceptional & Extra ordinary items and Tax (3-	(6.93)	5.66	(4.55)	1.45
6. Exceptional items	-	-	-	-
7. Profit / (Loss) before Extra ordinary items and Tax (5-6)	(6.93)	5.66	(4.55)	1.45
8. Extraordinary Items	-	-	-	-
9. Profit / (Loss) before Tax (7-8)	(6.93)	5.66	(4.55)	1.45
10. Tax expense	-	0.85	-	0.85
11.Profit after Tax from Continuing Operation (9-10)	(6.93)	4.81	(4.55)	0.60
12.Profit / (Loss) after Tax from discontinuing operations (12-13)	(6.93)	4.81	(4.55)	0.60
13.Tax Expenses of discontinuing operations	-	-	-	-
14.Profit / (Loss) after Tax from discontinuing operations (12-13)	(6.93)	4.81	(4.55)	0.60
15. Net Profit after Tax (11+14)	(6.93)	4.81	(4.55)	0.60
16.Other Comprehensive Income	-	-	-	-
17.Total Comprehensive Income (15+16)	(6.93)	4.81	(4.55)	0.60
18.Paid-up Equity Share Capital (Face Value of Rs. 10 each)	648.00	648.00	648.00	648.00
19.Reserves (excluding revaluation reserves)	13.38	13.38	12.78	13.38
20.Earnings per equity share (Face Value of Rs. 10 each) (not annualized) (Rs.)				
(a) Basic	(0.11)	0.07	(0.07)	0.01
(b) Diluted	(0.11)	0.07	(0.07)	0.01

Notes:

The Unaudited Standard Financial Result were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at its meeting held on 3rd August, 2017

2. Previous period / year figures have been regrouped / reclassified wherever found necessary, to conform to current period / year classification.

Place: Mumbai

Date : 3rd August, 2017

For MANVIJAY DEVELOPMENT  
COMPANY LIMITED

Prabhakar Patil  
Director

DIN: 01627690





**DHARMESH M. KANSARA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

*2B/3, 2<sup>nd</sup> Floor, Bldg No.21, Dr. N. N. Shah Marg, Chirabazar, Marine Lines (East) Mumbai - 400 002 India*  
*Email: [dmkansara@yahoo.com](mailto:dmkansara@yahoo.com) Tel: (M) +91- 92232 64804 O-92215 89361*

**Review Report**

**TO,**  
**THE BOARD OF DIRECTORS OF**  
**MANVIJAY DEVELOPMENT COMPANY LIMITED**

We have reviewed the standalone financial results of Manvijay Development Company Limited (“the company”) for the quarter ended 30<sup>th</sup> June, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The Financial results for the quarter ended June 30, 2017 have been prepared on the basis of the interim financial statements which are the responsibility of the Company’s management. Our responsibility is to issue a report on these financial results based on our review of such interim financial statements.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with generally accepted Accounting Standard in India and other recognized Accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dharmesh M Kansara & Associates**  
**Chartered Accountants**  
**FRN: 126719W**



*D. M. Kansara*

**Dharmesh M Kansara – Proprietor**  
**M.No.120856**

**Mumbai, 03/08/2017**