



MANVIJAY DEVELOPMENT COMPANY LIMITED

Reg. Office No. 701/B, 7th Floor, Platinum Arcade, J.S.S. Road, Near Girgaon Church, Charni Road, Mumbai - 400004. Maharashtra | Email: manvijaydcl@yahoo.com | Website: www.manvijay.com
Tel.: 022 - 23614144 | CIN : L45208MH1982PLC264042

Date: 6th August, 2018

To,

The Bombay Stock Exchange, Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai- 400 001	The Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700001.
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Ref: Manvijay Development Company Limited (Scrip Code – BSE 538970 / CSE 23105)

Subject: Outcome of the meeting of the Board of Directors held on 06th August, 2018.

Dear Sir/ Madam,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"). We wish to inform you that the Board of Directors at its meeting held on 6th August, 2018 have inter-alia:

1. Approval of standalone and consolidated Un-audited Financial Results for the Quarter ended June 30th, 2018. Auditor's Limited Review Report standalone and consolidated financial results of the Company for the Quarter ended June 30th, 2018, issued by Statutory Auditor G.P. Kapadia & Co. Chartered Accountants.
2. The Board of directors has decided to appoint Mr. Harish Kharvi as (Additional Director) in the category of Non- Executive Independent Director With effect from the DIN approval by the Ministry of Corporate Affairs. Appointment will be upto the date of ensuring AGM which will be held on or before 30.09.2018. Additional Director may be regularized by the shareholders in their meeting.

The relevant details are required for change in the composition of Board of Directors pursuant to regulation 30 of SEBI(LODR) Regulations, 2015 are as under:

Change in the composition of Board of Director	Appointment Mr. Harish Kharvi as (Additional Director) in the category of Non-Executive Independent Director
Date of Appointment and terms	With effect from the DIN approved by the Ministry of Corporate Affairs. Appointment will be upto the date of ensuring AGM which will be held on or



	before 30.09.2018. Additional Director may be regularized by the shareholders in their meeting.
Qualification & Experience	He is a Member of Institute of Companies Secretaries Of India.(B.Com, A.C.S) He is having work experience of 4 years of working in the field of Corporate.
Disclosure of Relationship	Mr. Harish Kharvi is not related to any Directors on the Board.

3. Consideration of Delisting Proposal:

The Board of Directors of the Company have noted and placed on record their intention letter received from Mr. Nitin Pradhan (on behalf of the promoter and promoter group) expressing its intention to make an offer to voluntarily delist the Company's equity shares from The BSE Limited (BSE) and The Calcutta Stock Exchange (CSE) in accordance with Securities and Exchange Board of India (Delisting of Equity Shares), Regulations 2009(Delisting Regulations).

The Board of Directors of the Company further noted that in terms of Regulation 8 of the Delisting Regulations, the proposal for delisting is required to be approved by the Board of Directors of the Company. Further the Board of the Directors of the Company are also required to obtain the approval of the shareholders by way of resolution (through Postal Ballot) and obtain an in-principal approval from BSE and to all such other acts in this regard and the Board will meet again for any other discussions required for delisting of the Company.

The meeting of the Board of Directors commenced at 6:00 P.M. and concluded at 7:15 P.M.

Kindly take the same on record and acknowledge receipt.

Thanking you,

By Order of the Board

For Manvijay Development Company Limited

Shivkumar Vaishy
Company Secretary

ACS: 45528

