



**ward  
wizard**

Innovations and Mobility Limited  
An ISO 9001:2015 Company

**Ref: WIML/BSE/BM-OUTCOME/DECEMBER/2022**

**Date: 06<sup>th</sup> December 2022**

**To,**  
**Corporate Relations Department,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai — 400001

**Scrip Code: 538970**  
**Script ID: WARDINMOBI**

**Sub.: Outcome of Board Meeting**

**Listing Regulation: Regulation 30 and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, at its meeting held today i.e. **Tuesday 06<sup>th</sup> December, 2022**, has inter alia considered and approved the following matters;

- 1) After due deliberations done at length and keeping in consideration various probable options, it was considered and approved to raise fund to the tune of 150 Million USD or equivalent INR by way of issuance of any instruments and/or securities including fully or partly convertible debentures, Qualified Institutions Placement (QIP)/American Depository Receipts (ADRs)/Global Depository Receipts (GDRs) program or any combination/s thereof in one or more tranches as may be decided. This proposal will be taken up further subject to Shareholders' approval and receipt of other applicable Governmental/Regulatory/Statutory approvals, either by way of public issue, preferential allotment, private placement (including and or more qualified institutional placements) or through any other permissible mode and/or combination thereof as may be considered under applicable law/s to eligible investors. A committee called "Fund Raising Committee" was formed for the said purpose having its Members viz: Managing Director & Two (2) Independent Directors and the CFO will attend the meetings as Invitee and that the Company Secretary will convene the Committee meeting(s) as and when required.

**CIN: L35100MH1982PLC264042**

**Registered Office :** Shop No-508, Swami Samarth Plaza Gantra Hospital, RRT Road, Mulund West Mumbai - 400080, Maharashtra, India

**Corporate Office:** Survey 26/2, Opp, Pooja farm, Sayajipura, Ajwa Road, Vadodara, Gujarat-390019, India

**Email ID:** compliance@wardwizard.in | **Website:** www.wardwizard.in | **Compliance No:**+91 9727755083 | **HQ Number:** 02668352000



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- 2) Approved the conversion of 26,37,244 partly paid-up equity shares of face value Rs. 0.50/- into fully paid-up equity shares of face value Re. 1/- each against 56,70,303 partly paid up equity shares in pursuant to First and Final Call Money Notice dated Saturday 29th October, 2022. The Company has received Rs. 10,81,27,004/- (Rupees Ten Crores Eighty One Lakhs Twenty Seven Thousand Four only) against 23,24,82,423 (Rupees Twenty Three Crores Twenty Four Lakhs Eighty Two Thousand Four Hundred Twenty Three only) of the company. The converted shares will rank pari passu with the existing fully paid-up equity shares and shall be available to trade under the ISIN- INE945P01024, subject to completion of necessary corporate actions and receipt of listing and trading approvals from BSE Limited.

The Board authorized Rights issue committee to fix another date for issuance of a 'final cum-forfeiture Notice' to the holders of partly paid-up equity shares who have not yet paid the call money (First and Final Call), whether to charge interest or not from the shareholders, further notice together with the instructions and Payment Slip will be provided in due course.

- 3) Appointment of Mr. Avishek Kumar (DIN: 09314508) as the "Additional Director" under the category of Non-Executive Independent of the Company for the period of five (5 years) with effect from 06<sup>th</sup> December, 2022 subject to necessary approvals. We hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in Annexure-1. (Brief Profile attached).

The aforesaid Outcome of the Board meeting held today is also available on the Company's website at [www.wardwizard.in](http://www.wardwizard.in).

The Meeting of the Board of Directors of the Company commenced at 11:30 a.m. and concluded at 12:30 p.m.

**For Wardwizard Innovations & Mobility Limited**

**Jaya Ashok Bhardwaj**  
**Company Secretary and Compliance Officer**

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**Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015**

**Annexure I  
(Appointment of Additional Director)**

<b>Name</b>	<b>Mr. Avishek Kumar</b>
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment of Additional Director
Date of Appointment	With Effect From (w.e.f): 06th December, 2022
Brief Profile (In case of Appointment)	Attached
Disclosure of relationship between directors (In case of Appointment)	No Relationship with any other Directors of the Company.

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### Avishek Kumar – Brief Profile

He holds a Bachelor of Engineering in Electrical Engineering from R.V College of Engineering, India, Master of Science in Microelectronics from Technical University of Munich, Germany and Nanyang Technological University Singapore and a Doctor of Philosophy (PhD) in Electrical and Computer Engineering from National University of Singapore.

#### Work Experience:

He has more than 15 years' experience in the field of Solar Technology and Energy Storage.

(i) **From 2010 to 2014**- 4 Years of Work Experience with **NRF PhD Research Scholar**, Solar Energy Research Institute of Singapore.

(ii) **From 2013 to 2014**- 2 years' Work Experience with **Multi-crystalline Si Wafer group**, Solar Energy Research Institute of Singapore.

(iii) **From 2014 to 2017** -3 Years of Work Experience with **REC Solar Pte Ltd.**, Singapore.

(iv) **From 2017**, he is associated with **Sunkonnect Pte Ltd**, Singapore as Founder & Director.

(v) **From 2018**, he is associated with **VFlow Tech Pte Ltd**, Singapore as Chief Executive Officer and Co-Founder.

(vi) **From 2019**, he is associated with **Datakrew Pte Ltd**, Singapore as a Director

#### Personal details :-

<b>Name</b>	: Mr. Avishek Kumar
<b>DOB</b>	: 09 <sup>th</sup> February 1985
<b>Address in Singapore</b>	: APT Block 550B, #15-636, Segar Road, Singapore-672550
<b>Address in India</b>	: Ward No 37, Sharma Niwas , Pokhriya, Kumhar Toli, Begusarai, Cheria, Bariarpur, Bihar – 851101, India.