



# MANVIJAY DEVELOPMENT COMPANY LIMITED

Reg. Office No. 701/B, 7th Floor, Plantinum Arcade, J.S.S. Road, Near Girgaon Church, Charni Road,  
Mumbai - 400004, Maharashtra Email: manvijaydcl@yahoo.com Website: www.manvijay.com  
CIN : L45208MH1982PLC264042

**Date: - 09<sup>th</sup> October, 2019**

**To,**

**BSE Limited**

Listing Compliance

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400 001.

**Sub: Outcome of Board Meeting held on 09<sup>th</sup> October, 2019 under Regulation 30 of the SEBI (LODR) Regulations, 2015.**

**Ref: - Manvijay Development Company Ltd.**

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on Wednesday 09<sup>th</sup> October, 2019 has considered and taken on record the following matters;

- 1) Appointed M/s. VCA & Associates, Chartered Accountants (Firm Registration Number: 114414W), Vadodara as Statutory Auditors of the Company, pursuant to completion of change in the management of the Company and to fill the casual vacancy subject to shareholders approval.
- 2) Accepted the resignation of M/s. G.P. Kapadia & Co., Chartered Accountants, Mumbai as Statutory Auditors of the Company, pursuant to completion of Open Offer & change in the management of the Company.
- 3) Appointment of M/s. VRCA & Associates, Chartered Accountant as Internal Auditors of the Company.
- 4) Corporate Office of the Company will be at C-222, GIDC, Makarpura Industrial Estate, Vadodara - 390010 and books of accounts and statutory registers of the Company will also be maintained at the Corporate Office of the Company, wherein KMP, Directors and major department will be functioning from the Corporate Office as the new management is based from Vadodara.



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- 5) As per our earlier intimation dated 01<sup>st</sup> October, 2019 pertaining to receipt of request letter from Mr. Nitin Manohar Pradhan, M/s. Pradman Property Consortium Of India LLP (Formerly Known As Pradman Property Consortium Of India Pvt. Ltd) and M/s. Preses Constructions Solutions Private Limited the members of the Promoter/Promoters group of the Company for reclassification to "Public" category in terms of Regulation 31A of the SEBI (LODR) Regulations, 2015 we would like to inform that the Board of Directors of the Company in its today's meeting reviewed and considered the request letters received from the members of the Promoter/Promoters Group for Reclassification from "Promoter & Promoter Group" to "Public" Category, subject to necessary approvals from shareholders and stock exchange. As per under Regulation 31A(8)(b) of SEBI (LODR) Regulation, 2015 we are enclosing herewith minutes of the board meeting considering such request along with views of the board on request.
- 6) Proposed to Issue 2,35,20,000 (Two crore thirty-five lakhs twenty thousand) convertible equity warrants face value of Rs. 10/- each at an issue price of Rs. 10/- each and aggregating to Rs. 23,52,00,000/- (Rupees Twenty-three crore fifty-two lakhs only) on preferential basis to Promoter/promoter group and strategic investors not forming part of the promoter or promoter group and /or at such higher prices as may be determined in by SEBI (ICDR) Regulations, 2018 on Preferential basis, Subject to Shareholders & Stock Exchange approvals.
- 7) To Change the name of the Company from "Manvijay Development Company Limited to "Wardwizard Innovations & Mobility Limited" or "Wardwizard Innovations Limited" or any other such name as may be approved by regulatory authorities under the Companies act 2013 or any other rules, laws, acts, statutes or regulations as may applicable to the company and alteration of Memorandum of Association and Articles of Association.
- 8) To Change the main object of the Company and the matters which are necessary for the furtherance of objects of the Company, subject to shareholders and Regulatory bodies' approval. The present management proposes to conduct manufacturing/trading activities in electric vehicles; electronic goods; health care products; consumer goods, etc. and alteration of Memorandum of Association.
- 9) Appointment of Mr. Yatin Sanjay Gupte as Managing Director and Key Managerial Personnel of the Company, subject to shareholders' approval.





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- 10) To increase the Authorized Capital of the Company from Rs. 6,50,00,000/- (Rupees Six crore fifty lakhs only) to Rs. 31,00,00,000 (Rupees Thirty-one crore only) divided into 3,10,00,000 (Three crore ten lakhs) equity shares of Rs. 10/- each of the Company and alteration of Memorandum of Association.
- 11) Accepted the resignations of Ms. Dolly Dhandhresha, Mr. Harish Venkatesh Kharvi and Mr. Dilip Madhusudan Joshi from the Directorship of the Company with immediate effect pursuant to completion of Open Offer & change in management of the Company as per said resignation letters. Further it to confirm that there are no other material reasons other than those provided by the said persons.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 12:30 P.M.

Kindly take a note of the same.

Thanking you,

For Manvijay Development Company Ltd

*Jaya Ashok Bhardwaj*  
Jaya Ashok Bhardwaj  
(Company Secretary & Compliance Officer)

