

REF: WIML/BSE/BM-OUTCOME/JANUARY/2024

Date: 13<sup>th</sup> January, 2024

To,  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

Scrip Code: 538970

Script ID: WARDINMOBI

Sub: Outcome of Meeting of Board of Directors of Wardwizard Innovations & Mobility Limited (“the Company”)

Listing Regulation: Disclosure under Regulation 30, 33 and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time

Dear Sir/Madam,

With reference to our Board Meeting Intimation dated 05<sup>th</sup> January, 2024 and in terms of Regulations 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors (“Board”) of the Company has at its meeting held today i.e. **Saturday, 13<sup>th</sup> January, 2024**, transacted and approved following matters, inter alia:

1. The Un-audited Financial Results (Standalone and Consolidated) for the Third quarter and Nine months ended 31<sup>st</sup> December, 2023, as recommended by the Audit Committee along with Limited Review Report of the Company.
2. Re-constitution of Fund-Raising Committee with the effect from **13<sup>th</sup> January 2024**.

**Composition for Fund-Raising Committee of the Board of Directors as under:**

DIN	Name	Designation	Position in Committee
07261150	Mr. Yatin Sanjay Gupte	Managing Director	Chairman
07885677	Mr. Preyansh Bharatkumar Shah	Non – Executive Independent Director	Member
09141815	Mr. Kamal Ashwinbhai Lalani	Non – Executive Independent Director	Member

3. The Board took note of re-constitution of Internal Committee (“IC”) under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act & Rules, 2013.

CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46<sup>th</sup> Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar (West) Nr. R.G. Gadkari Chock Mumbai, Maharashtra-400028 India.

Corporate Office: Survey 26/2, Opp, Pooja farm, Sayajipura, Ajwa Road, Vadodara, Gujarat-390019, India

Email ID: compliance@wardwizard.in | Website: www.wardwizard.in | Compliance No: +91 9727755083 | 6358849385 | HQ Number: 02668352000

**Composition of Internal Committee is as under:**

<b>Name</b>	<b>Position in Committee</b>
Mrs. Sneha Harshavardhan Shouche	Chairperson
Ms. Jaya Ashok Bhardwaj	Member
Mr. Kameshwar Omprakash Singh	Member
Mr. Sanjay Kumar Sablok	Member
Mr. Salil Joshi	Member
Dr. Sunita Jolly	External Member

Approved the amended POSH policy which is also available on the Company's website at [www.wardwizard.in](http://www.wardwizard.in)

4. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Please note that appointment of various Intermediaries/Agencies pursuant to Raising Fund by way of issuance of any instruments and/or securities including fully or partly convertible debentures, Qualified Institutions Placement (QIP)/American Depository Receipts (ADRs)/Global Depository Receipts (GDRs) program or any combination/s thereof in one or more tranches as may be decided by the Board.

<b>SR. NO.</b>	<b>PARTICULARS</b>	<b>NAME OF THE PARTIES</b>
1	Merchant Banker	Alliance Global Partners ("A.G.P."), New York
2	Legal Counsel	Seward & Kissel LLP, New York
3	PCAOB Auditor	Barton CPA, Cypress, Texas
4	Custodian Banker	Deutsche Bank, Mumbai
5	Indian Advisor	Socradamus Capital Private Limited

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and Internal Procedures, the trading window for dealing in the securities of the Company by designated persons will be opened from Tuesday, 16<sup>th</sup> January, 2024.

The aforesaid Outcome of the Board meeting held today is also available on the Company's website at [www.wardwizard.in](http://www.wardwizard.in).

The meeting of the Board of Directors commenced at 04:00 P.M & concluded at 06:15 P.M.

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

**Thanking you,  
For WARDWIZARD INNOVATIONS & MOBILITY LIMITED**

**Jaya Ashok Bhardwaj  
Company Secretary and Compliance Officer**

**Enclosed herewith the following documents:**

- (a) Copy of the Limited Review Reports of the Statutory Auditors for the Company.  
(b) Copy of the Un-audited Financial Results (Standalone & Consolidated) of the Company for the Third quarter and Nine months ended December 31, 2023.



# VCA & Associates

Chartered Accountants

CA. Ashok Thakkar    CA. S. H. Shastri    CA. Janak Shah  
CA. Rutvij Vyas    CA Hemal Vaghani    CA. Hitesh Shah  
CA. Sanjay Bhatt    CA. Hiral Brahmhatt

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VADODARA-390001

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VADODARA-390007 Gujarat.  
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Website : www.vca-ca.com

**Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results for Third Quarter and Nine Months ended on 31<sup>st</sup> December, 2023 of WARDWIZARD INNOVATIONS & MOBILITY LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to,**

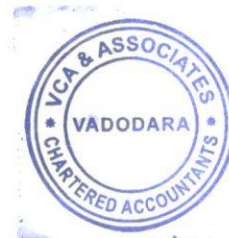
**The Board of Directors**

**WARDWIZARD INNOVATIONS & MOBILITY LIMITED**

**Re: Limited Review Report of Unaudited Standalone Financial Results for Third Quarter and Nine months ended on 31<sup>st</sup> December, 2023**

We have reviewed the accompanying statement of unaudited financial results of WARDWIZARD INNOVATIONS & MOBILITY LIMITED for the third quarter and nine months ended on 31<sup>st</sup> December 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting ('IND AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the



Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**For VCA & ASSOCIATES**  
**Chartered Accountants**  
**FRN:114414W**



**CA RUTVIJ VYAS**  
**(Partner)**

**M.NO. 109191**

**UDIN: 24109191BJZYVQ8280**

**Date: 13-01-2024**

**Place: Vadodara**



**Unaudited Standalone Statement of Financial Results for the Quarter and Nine months ended 31st December, 2023**

Amount in Lakhs

	Particulars	Quarter ended			Nine Months Ended		Year ended
		31st December, 2023 (Unaudited)	30th September, 2023 (Unaudited)	31st December, 2022 (Unaudited)	31st December, 2023 (Unaudited)	31st December, 2022 (Unaudited)	31st March, 2023 (Audited)
I	Revenue from operations	10628.60	4510.99	6982.72	18926.50	18837.82	23892.60
II	Other Income	3.70	2.34	0.00	8.44	14.83	36.27
III	<b>Total Income (I+II)</b>	<b>10632.30</b>	<b>4513.33</b>	<b>6982.72</b>	<b>18934.94</b>	<b>18852.65</b>	<b>23928.87</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	7104.58	3787.93	5519.34	14570.15	15681.04	19331.18
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	13.18	13.18
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	102.76	(674.36)	25.58	(1,626.42)	(157.44)	(142.75)
	Employee benefits expense	303.92	294.32	225.70	840.26	627.79	843.76
	Finance costs	160.43	93.57	48.02	334.49	65.28	76.68
	Depreciation and amortization expense	173.25	164.60	124.55	492.38	315.53	494.94
	Other expenses	1970.83	519.93	563.08	2937.58	1214.83	1926.73
	<b>Total expenses (IV)</b>	<b>9815.76</b>	<b>4185.99</b>	<b>6506.25</b>	<b>17548.45</b>	<b>17760.19</b>	<b>22543.72</b>
V	Profit/(loss) before exceptional items and extraordinary Items and tax (III- IV)	816.53	327.34	476.47	1386.49	1092.46	1385.15
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before extraordinary Items/Prior Period Items and tax (V-VI)	816.53	327.34	476.47	1386.49	1092.46	1385.15
VIII	Extraordinary items/Prior Period Items						
IX	Profit before tax (VII + VIII)	816.53	327.34	476.47	1386.49	1092.46	1385.15
X	Tax expense:						
	(1) Current tax	245.18	91.07	133.10	403.75	292.87	455.90
	(2) Deferred tax	0.94	(5.46)	0.00	(4.52)	0.00	(14.96)
XI	Profit (Loss) for the period from continuing operations (IX-X)	570.41	241.74	343.38	987.27	799.60	944.21
XII	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Profit/(loss) for the period (XI+XIV)</b>	<b>570.41</b>	<b>241.74</b>	<b>343.38</b>	<b>987.27</b>	<b>799.60</b>	<b>944.21</b>
	Other Comprehensive Income/(loss)						
	A (i) Items that will not be reclassified to profit or loss	(5.30)	4.59	9.64	(2.97)	21.94	3.43
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit	1.47	1.28	2.51	3.38	6.09	1.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Total Other Comprehensive Income/(loss)	(3.82)	3.31	7.13	(2.14)	15.85	2.43
XVII	Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period (XV +XVI)	566.59	245.05	350.51	985.13	815.45	946.64
	<b>Paid up Equity Share Capital (No of Shares) (Face Value: Rs. 1/- each )</b>	<b>2606.94</b>	<b>2606.94</b>	<b>2604.63</b>	<b>2606.94</b>	<b>2604.63</b>	<b>2606.94</b>
XVIII	Earnings per equity share (for continuing operation):- In Rupees						
	(1) Basic	0.22	0.09	0.14	0.38	0.31	0.36



	(2) Diluted	0.22	0.09	0.14	0.38	0.31	0.36
XIX	Earnings per equity share (for discontinued operation):-In Rupees						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share(for discontinued & continuing operations)-In Rupees						
	(1) Basic	0.22	0.09	0.14	0.38	0.31	0.36
	(2) Diluted	0.22	0.09	0.14	0.38	0.31	0.36

**Notes:**

- 1 The Statement of Unaudited Standalone Financial Results for the Quarter ended 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **13th January, 2024**
- 2 These un-audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies ( Indian Accounting Standards ) Rules , 2015 as amended from time to time and the provisions of the Companies Act, 2013.
- 3 The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
- 4 The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There are no qualifications in the audit report.
- 5 There are no Investor complaints received/pending as on 31st December, 2023
- 6 During the year the Company has been operating in Single Segment namely Electric Mobility Vehicles and its relating activities , as per the guiding principles given in Ind AS-108 on 'Operating Segments' .
- 7 The above Financial results are also available on the company's website <http://www.wardwizard.in> and BSE Limited 's website.

Place: Vadodara  
Date: 13th January, 2024



FOR AND ON BEHALF OF BOARD  
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

  
Yatin Sanjay Gupte  
Managing Director  
DIN: 07261150

  
  
Deepakkumar Mineshkumar Doshi  
Chief Financial Officer  
PAN: CDVPD3650D



Wardwizard Innovations & Mobility Limited  
CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra- 400028, India.

Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019, Gujarat, India  
Email ID: [compliance@wardwizard.in](mailto:compliance@wardwizard.in)/ Website: [www.wardwizard.in/](http://www.wardwizard.in/) Tel No: +91 9727755083/6358849385

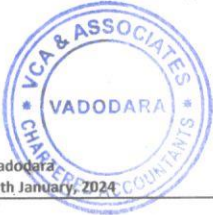
Unaudited Standalone Segment Information for the Quarter and Nine months ended on 31st December, 2023

Particulars	Amount in Lakhs					
	Quarter ended			Nine Months Ended		Year ended
	31st December, 2023 Unaudited	30th September, 2023 Unaudited	31st December, 2022 Unaudited	31st December, 2023 Unaudited	31st December, 2022 Unaudited	31st March, 2023 Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – A Joy E bike	NA	NA	NA	NA	NA	23,878.06
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	NA	14.54
(c) Segment – C Sale of Services	NA	NA	NA	NA	NA	-
(d) Unallocated	NA	NA	NA	NA	NA	36.27
<b>Total</b>	NA	NA	NA	NA	NA	23,928.87
Less: Inter Segment Revenue						
Net sales/Income From Operations						
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – A Joy E bike	NA	NA	NA	NA	NA	1,458.73
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	NA	0.89
(c) Segment – C Sale of Services	NA	NA	NA	NA	NA	-
(d) Unallocated	NA	NA	NA	NA	NA	2.22
<b>Total</b>	NA	NA	NA	NA	NA	1,461.83
Less: i) Interest** (ii) Other Un-allocable Expenditure net off (iii) Un-allocable income						
Total Profit Before Tax	NA	NA	NA	NA	NA	1,385.15
3. Capital Employed (Segment assets)						
(a) Segment – A Joy E bike	NA	NA	NA	NA	NA	22,316.29
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	NA	13.59
(c) Segment – C Sale of Services	NA	NA	NA	NA	NA	-
(d) Unallocated	NA	NA	NA	NA	NA	33.90
<b>Total</b>	NA	NA	NA	NA	NA	22,363.78
3. Capital Employed (Segment Liabilities)						
(a) Segment – A Joy E bike	NA	NA	NA	NA	NA	22,316.29
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	NA	13.59
(c) Segment – C Sale of Services	NA	NA	NA	NA	NA	-
(d) Unallocated	NA	NA	NA	NA	NA	33.90
<b>Total</b>	NA	NA	NA	NA	NA	22,363.78

\*strike off whichever is not applicable

# Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

\*\* Other than the interest pertaining to the segments having operations which are primarily of financial nature.



Place: Vadodara  
Date: 13th January, 2024

FOR AND ON BEHALF OF BOARD  
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Suraj Gupte  
Managing Director  
DIN: 07261150

Deepakkumar Mineshkumar Doshi  
Chief Financial Officer  
PAN: CDVPD3650D





CA. Ashok Thakkar    CA. S. H. Shastri    CA. Janak Shah  
CA. Rutvij Vyas    CA Hemal Vaghani    CA. Hitesh Shah  
CA. Sanjay Bhatt    CA. Hiral Brahmhatt

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VADODARA-390007 Gujarat.  
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E-mail : artvca@gmail.com  
Website : www.vca-ca.com

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for Third Quarter and Nine months ended on 31<sup>st</sup> December, 2023 of WARDWIZARD INNOVATIONS & MOBILITY LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF**

**WARDWIZARD INNOVATIONS & MOBILITY LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **WARDWIZARD INNOVATIONS & MOBILITY LIMITED** ("the Holding Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31<sup>st</sup> December, 2023 and year to date from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding's Management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the Unaudited Financial information of the following Subsidiary, which has been reviewed by their auditor:

Name of the Entity	Relation
Wardwizard Global PTE LTD	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial result of the only subsidiary being foreign , included in the unaudited consolidated financial results , whose financial results reflect, total loss of Rs.28.35 Lakhs for the Quarter ended as on 31.12.2023 as considered in the consolidated unaudited financial results, which is consolidated in the period under review. These financial results have been prepared by the Management and our conclusion on the statement , in so far as it relates to the amounts and disclosures included in respect of a subsidiary

Our conclusion on the Statement is not modified in respect of the above matter.

**For VCA & ASSOCIATES**  
**Chartered Accountants**  
**FRN: 114414W**

  
**CA Rutvij Vyas**  
**(Partner)**

**M.No: 109191**

**UDIN: 24109191BJZYVR1654**

**Date: 13-01-2024**

**Place: Vadodara**





Wardwizard Innovations & Mobility Limited  
CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra-400028, India

Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara-390019,Gujarat,India  
Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 9727755083/6358849385

Unaudited Consolidated Statement of Financial Results for the Quarter and Nine months ended 31st December, 2023

Amount in Lakhs

	Particulars	Quarter ended			Nine Months Ended		Year ended
		31st December, 2023 Unaudited	30th September, 2023 Unaudited	31st December, 2022 Unaudited	31st December, 2023 Unaudited	31st December, 2022 Unaudited	31st March, 2023 Audited
I	Revenue from operations	10628.60	4915.01	6982.72	19330.52	18837.82	23892.60
II	Other Income	3.70	1.45	0.00	6.49	14.83	35.63
III	<b>Total Income (I+II)</b>	<b>10632.30</b>	<b>4916.47</b>	<b>6982.73</b>	<b>19337.02</b>	<b>18852.66</b>	<b>23928.23</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	7104.58	4151.69	5519.34	14933.91	15681.04	19332.36
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	13.18	13.18
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	102.76	(674.36)	25.58	(1,626.42)	(157.44)	(142.75)
	Employee benefits expense	327.23	319.04	254.06	913.15	656.15	896.01
	Finance costs	160.43	93.57	48.64	334.49	65.90	76.68
	Depreciation and amortization expense	173.25	164.60	124.55	492.38	315.53	494.94
	Other expenses	1975.87	521.44	563.72	2944.16	1215.47	1931.73
	<b>Total expenses (IV)</b>	<b>9844.12</b>	<b>4575.97</b>	<b>6535.88</b>	<b>17991.68</b>	<b>17789.82</b>	<b>22602.14</b>
V	Profit/(loss) before exceptional items and extraordinary items and tax (III- IV)	788.18	340.49	446.85	1345.34	1062.84	1326.09
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before extraordinary items/Prior Period Items and tax (V-VI)	788.18	340.49	446.85	1345.34	1062.84	1326.09
VIII	Extraordinary items/Prior Period Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII + VIII)	788.18	340.49	446.85	1345.34	1062.84	1326.09
X	Tax expense:						
	(1) Current tax	252.40	91.07	111.26	403.75	271.03	455.90
	(2) Deferred tax	0.94	(5.46)	0.00	(4.52)	0.00	(14.96)
XI	Profit (Loss) for the period from continuing operations (IX-X)	534.85	254.89	335.59	946.11	791.81	885.15
XII	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Profit/(loss) for the period (XI+XIV)</b>	<b>534.85</b>	<b>254.89</b>	<b>335.59</b>	<b>946.12</b>	<b>791.81</b>	<b>885.15</b>
XVI	Other Comprehensive Income/(loss)						
	A (i) Items that will not be reclassified to profit or loss	(5.30)	4.59	9.64	(2.97)	21.94	3.43
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit	1.47	1.28	2.51	3.38	6.09	1.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Total Other Comprehensive Income/(loss)	(3.82)	3.31	7.13	(2.14)	15.85	2.43
XVII	Total Comprehensive Income for the period comprising Profit (Loss) and Other comprehensive Income for the period (XV +XVI)	531.02	258.20	342.72	943.98	807.66	887.58
	<b>Paid up Equity Share Capital (No of Shares) (Face Value: Rs. 1/- each )</b>	<b>2606.94</b>	<b>2606.94</b>	<b>2604.63</b>	<b>2606.94</b>	<b>2604.63</b>	<b>2606.94</b>
XVIII	Earnings per equity share (for continuing operation): In Rupees						
	(1) Basic	0.21	0.10	0.13	0.36	0.31	0.34
	(2) Diluted	0.21	0.10	0.13	0.36	0.31	0.34
XIX	Earnings per equity share (for discontinued operation):-In Rupees						



*[Handwritten signature]*

	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share(for discontinued & continuing operations)-In Rupees						
	(1) Basic	0.21	0.10	0.13	0.36	0.31	0.34
	(2) Diluted	0.21	0.10	0.13	0.36	0.31	0.34

**Note:**

- 1 The Statement of Unaudited Financial Results for the Quarter ended 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **13th January, 2024**
- 2 These un-audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies ( Indian Accounting Standards ) Rules , 2015 as amended from time to time and the provisions of the Companies Act, 2013.
- 3 The previous period figures have been regrouped/reclassified wherever required to confirm to the current year's presentation.
- 4 The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There are no qualifications in the audit report.
- 5 There are no Investor complaints received/pending as on 31st December, 2023
- 6 During the year the Company has been operating in Single Segment namely Electric Mobility Vehicles and its relating activities , as per the guiding principles given in Ind AS-108 on 'Operating Segments' .
- 7 The above Quarter consolidated Financial results includes , only one subsidiary- foreign "Wardwizard Global PTE LTD"(wholly owned subsidiary company) financial results . Total Loss amounted to Rs 28,35,014 for the Quater ended 31st December, 2023
- 8 The above Financial results are also available on the company's website <http://www.wardwizard.in> and BSE Limited 's website.

Place: Vadodara  
Date: 13th January, 2024

FOR AND ON BEHALF OF BOARD  
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

  
Yatin Sanjay Gupte  
Managing Director  
DIN: 07261150

  
Deepakkumar Minesh Kumar Doshi  
Chief Financial Officer  
PAN: CDVPD3650D





Wardwizard Innovations & Mobility Limited  
CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra-400028, India.

Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019, Gujarat, India  
Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 9727755083/6358849385

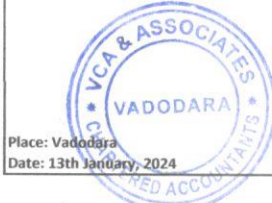
Unaudited Consolidated Segment Information for the Quarter and Nine months ended on 31st December, 2023

Particulars	Quarter ended			Nine Months Ended		Year ended
	31st December, 2023 Unaudited	30th September, 2023 Unaudited	31st December, 2022 Unaudited	31st December, 2023 Unaudited	31st December, 2022 Unaudited	31st March 2023 Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – A Joy E bike	NA	NA	NA	NA	NA	23,878.06
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	NA	14.54
(c) Segment – C Sale of Services	NA	NA	NA	NA	NA	-
(d) Unallocated	NA	NA	NA	NA	NA	35.63
<b>Total</b>	NA	NA	NA	NA	NA	23,928.23
Less: Inter Segment Revenue						
Net sales/Income From Operations						
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – A Joy E bike	NA	NA	NA	NA	NA	1,399.96
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	NA	0.85
(c) Segment – C Sale of Services	NA	NA	NA	NA	NA	-
(d) Unallocated	NA	NA	NA	NA	NA	2.09
<b>Total</b>	NA	NA	NA	NA	NA	1,402.90
Less: i) Interest**						76.68
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
<b>Total Profit Before Tax</b>	NA	NA	NA	NA	NA	1,326.22
3. Capital Employed (Segment assets)						
(a) Segment – A Joy E bike	NA	NA	NA	NA	NA	22,273.94
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	NA	13.56
(c) Segment – C Sale of Services	NA	NA	NA	NA	NA	-
(d) Unallocated	NA	NA	NA	NA	NA	33.24
<b>Total</b>	NA	NA	NA	NA	NA	22,320.74
3. Capital Employed (Segment Liabilities)						
(a) Segment – A Joy E bike	NA	NA	NA	NA	NA	22,273.94
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	NA	13.56
(c) Segment – C Sale of Services	NA	NA	NA	NA	NA	-
(d) Unallocated	NA	NA	NA	NA	NA	33.24
<b>Total</b>	NA	NA	NA	NA	NA	22,320.74

\*strike off whichever is not applicable

# Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

\*\* Other than the interest pertaining to the segments having operations which are primarily of financial nature.



Place: Vadodara  
Date: 13th January, 2024

FOR AND ON BEHALF OF BOARD  
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Sanjay Gupta  
Managing Director  
DIN: 07261150

Deepakkumar Minesh Kumar Doshi  
Chief Financial Officer  
PAN: CDVPD3650D



Ref: WIML/BSE/SD/DEC/Q3-2023-24

**Date: 13<sup>th</sup> January, 2024**

**To,**  
**Department of Corporate Services,**  
**BSE Ltd.,**  
Ground Floor, P.J Towers,  
Dalal Street, Fort,  
Mumbai – 4000 001

**Scrip Code: 538970**  
**Script ID: WARDINMOBI**

**Sub: Statement of Deviation(s) and/or Variation(s) raised through Rights Issue of Wardwizard Innovations & Mobility Limited (“the Company”) for the Third Quarter and nine months ended 31<sup>st</sup> December, 2023**

**Listing Regulation: Regulation 32(1) and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.**

Dear Sir/Madam,

We are enclosing herewith the “Nil Status” Statement of Deviation or Variation for the Third quarter and Nine months ended 31<sup>st</sup> December, 2023 pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July, 2023, duly reviewed by the Audit Committee and approved by Board of Directors of the Company at its Meeting held on **Saturday, 13<sup>th</sup> January, 2024.**

Kindly take the same on record.

Thanking You,  
**For Wardwizard Innovations & Mobility Limited**

**Deepakkumar Mineshkumar Doshi**  
**Chief Financial Officer**