

WARDWIZARD INNOVATIONS & MOBILITY LIMITED
(FORMERLY KNOWN AS MANVIJAY DEVELOPMENT CO. LTD.)

(CIN NO. L35100MH1982PLC264042)

Registered Office: 701, 7th Floor, Plot -96/98, Platinum Arcade, JSS Rd, Central Plaza Cinema,
Charni Rd, Girgaum, Mumbai 400004 (Maharashtra), India

Corporate Office: C-222, GIDC Makarpura Industrial Estate, Vadodara-390010, Gujarat, India

Email Id: manvijaydcl@manvijay.com, **Website:** www.manvijay.com, **Tel No: +91 9727755083**

Date:- 13th February, 2020

To,
BSE Limited
Listing Compliance
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Sub: **Outcome of Board Meeting held on 13th February, 2019 under Regulation 30 of the SEBI (LODR) Regulations, 2015**

Ref:- Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd).

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on Thursday 13th February, 2020 has considered and taken on record the following matters;

- 1) Approved Standalone and consolidated unaudited financial results along with Limited Review Report (LRR) for the quarter ended **31st December, 2019**.
- 2) Allotted 1,91,88,200 convertible equity warrants of Rs. 10/- each on preferential basis to the Promoters and Strategic Investors not forming part of the Promoter group of the Company.
- 1) Approved the Notice of Extra-Ordinary General Meeting to consider re-classification of promoters of the company.
The Extra Ordinary General Meeting (EOGM) will be held on **12th March, 2020** at "**Mango Hotels Tansha Residency " R.C Dutt Road, Opp. Circuit House, Alkapuri, Vadodara-390007, Gujarat India** at 11.00 A.M
- 3) Approved the Shifting of registered office of the Company from State of Maharashtra to State of Gujarat subject to approval of Shareholders/Regulatory Authorities.

The meeting of the Board of Directors commenced at 12:00 P.M and concluded at 02:30 P.M

Kindly take a note of the same.

Thanking you,

For Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Ltd)

Jaya Ashok Bhardwaj
Jaya Ashok Bhardwaj
Company Secretary/Compliance Officer



Name of the Company

Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Limited)
L35100MH1982PLC264042

CIN

701, 7th Floor, Plot - 96/98, Platinum Arcade, JSS Rd, Central
Plaza Cinema, Charni Rd, Girgaum, Mumbai Mumbai City MH
400004 IN

Address

022-23614144

Tel No.

manvijaydcl@yahoo.com

Mail ID

Website

www.manvijay.com

Standalone Statement of Unaudited Financial Result for the Quarter and Nine Months ended 31st December, 2019

(Rupees in Lakhs)

	Particulars	Quarter ended		Nine Months ended			Year ended
		31st December, 2019	30th September, 2019	31st December, 2018	31st December, 2019	31st December, 2018	31st March, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	10.42	-	-	10.42	-	-
II	Other Income	0.06	-	3.39	3.52	10.30	13.60
III	Total Income (III)	10.48	-	3.39	13.94	10.30	13.60
IV	EXPENSES						
	Cost of materials consumed						
	Purchases of Stock-in-Trade	9.92			9.92		
	Changes in Inventories of finished goods, Stock-in-Trade and work-in-progress						
	Employee benefits expense	17.57		2.60	19.65	7.97	10.87
	Finance costs			-	-	-	-
	Depreciation and amortization expense	0.08		0.08	0.46	0.39	0.44
	Other expenses	9.55		3.89	6.76	12.79	17.76
	Total expenses (IV)	37.13	3.97	9.49	46.47	21.15	29.07
V	Profit/(loss) before exceptional items and tax (I-IV)	(26.65)	(3.97)	(6.11)	(32.53)	(10.85)	(15.47)
VI	Exceptional Items						
VII	Profit/(loss) before tax (V-VI)	(26.65)	(3.97)	(6.11)	(32.53)	(10.85)	(15.47)
VIII	Tax expense:						
	(1) Current tax						
	(2) Current tax expenses relating to prior years					0.20	0.20
	(2) Deferred tax						
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(26.65)	(3.97)	(6.11)	(32.53)	(11.05)	(15.67)
X	Profit/(loss) from discontinued operations						
XI	Tax expense of discontinued operations						
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)						
XIII	Profit/(loss) for the period (IX+XII)	(26.65)	(3.97)	(6.11)	(32.53)	(11.05)	(15.67)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(26.65)	(3.97)	(6.11)	(32.53)	(11.05)	(15.67)
	Paid up Equity Share Capital (No of Shares)	648.00	648.00	648.00	648.00	648.00	648.00
	Face Value						
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.41)	(0.06)	(0.09)	(0.50)	(0.17)	(0.24)
	(2) Diluted	(0.41)	(0.06)	(0.09)	(0.50)	(0.17)	(0.24)
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic						
	(2) Diluted						

Place: Vadodara
Date:13/02/2020For and behalf of Board of Directors
Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Limited)Yatin Gupte
Managing Director
DIN:07261150

Note :

- 1 The above un-audited standalone financial results for the quarter and nine months ended December 31, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 13, 2020. The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 2 The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 Ind AS 116 having become effective from 01.04.2019 and the impact of the same is negligible for the company.
- 4 The Government of India, on September 20, 2019, vide Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAA/115BAB in the Income Tax Act, 1961, which gives option to the Company to pay Income Tax at reduced rates as per the provisions/ conditions defined in the said section. The Company is in the process of evaluating the impact of this Ordinance
- 5 Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.



VCA & Associates

Chartered Accountants

CA. Ashok Thakkar CA. Rutvij Vyas CA. Hiral Brahmbhatt
CA. S. H. Shastri CA. Sanjay Bhatt CA. Hemal Vaghani
CA. Janak Shah CA. Hitesh Shah

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Website : www.vca-ca.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to Board of Directors of Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Limited)

We have reviewed the accompanying statement of unaudited financial results of **Wardwizard Innovations & Mobility Limited** (Formerly known as **Manvijay Development Company Limited**) for the period ended 31st December 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.



Place: Vadodara
Date: 10/02/2020

For VCA & Associates
Chartered Accountants
Firm Registration No: 0114414W

Rutvij V Vyas
Partner

Membership No: 109191
UDIN: 20109191AAAAAT2391

Name of the Company

CIN

Address

Tel No.

Mail ID

Website

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(Formerly known as Manvijay Development Company Limited)

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Consolidated Statement of Unaudited Financial Result for the quarter and Nine Months ended 31st December, 2019

(Rupees in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31st December, 2019	30th September, 2019	31st December, 2018	31st December, 2019	31st December, 2018	31st March, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	10.42	-	-	10.42	-	-
II Other Income	0.06	-	3.39	3.52	10.30	13.60
III Total Income (I+II)	10.48	-	3.39	13.94	10.30	13.60
IV EXPENSES						
Cost of materials consumed						
Purchases of Stock-in-Trade	9.92			9.92		
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress						
Employee benefits expense	17.57	-	2.60	19.65	7.97	10.87
Finance costs		-			0.01	
Depreciation and amortization expense	0.08	0.08	0.13	0.46	0.39	0.44
Other expenses	9.55	3.89	6.76	16.88	13.10	19.31
Total expenses (IV)	37.13	3.97	9.49	46.92	21.47	30.62
Profit/(loss) before exceptional items and tax (I-IV)	(26.65)	(3.97)	(6.11)	(32.98)	(11.17)	(17.02)
VI Exceptional Items						
Profit/(loss) before tax (V-VI)	(26.65)	(3.97)	(6.11)	(32.98)	(11.17)	(17.02)
VIII Tax expense:						
(1) Current tax		-				-
(2) Current tax expenses relating to prior years		-			0.20	0.20
(2) Deferred tax		-				-
Profit (Loss) for the period from continuing operations (VII-VIII)	(26.65)	(3.97)	(6.11)	(32.98)	(11.37)	(17.22)
X Profit/(loss) from discontinued operations						
XI Tax expense of discontinued operations						
Profit/(loss) from Discontinued operations (after tax) (X-XI)						
XIII Profit/(loss) for the period (IX+XII)	(26.65)	(3.97)	(6.11)	(32.98)	(11.37)	(17.22)
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(26.65)	(3.97)	(6.11)	(32.98)	(11.37)	(17.22)
Paid-up Equity Share Capital (No of Shares)	648:00	648:00	648:00	648:00	648:00	648:00
Face Value						
XVI Earnings per equity share (for continuing operation):						
(1) Basic	(0.41)	(0.06)	(0.09)	(0.51)	(0.18)	(0.26)
(2) Diluted	(0.41)	(0.06)	(0.09)	(0.51)	(0.18)	(0.26)
XVII Earnings per equity share (for discontinued operation):						
(1) Basic						
(2) Diluted						
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic						
(2) Diluted						

Place: Vadodara
Date: 13/02/2020



For and behalf of Board of Directors
Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Limited).

Yatin Gupte
Managing Director
DIN: 07261150

Note :

- 1 The financial results of following entities have been consolidated with the financial results of Manvijay Development Company Limited (the Company), hereinafter referred to as "the Group":
Subsidiaries - Property Trading of India Limited
- 2 The above un-audited standalone financial results for the quarter and six months ended December, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 13, 2020. The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 3 The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

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We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the unaudited financial information of the following subsidiary:

Name of the Entity	Relation
Property Trading of India Limited	Subsidiary

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance

with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For VCA & Associates

Chartered Accountants

Firm Registration No: 0114414W



A handwritten signature in black ink, appearing to read "Rutvij V Vyas".

Rutvij V Vyas

Partner

Membership No: 109191

UDIN: 20109191AAAAAU3950

Place: Vadodara

Date: 10/02/2020