



Innovations & Mobility Limited
(Formerly known as Manvijay
Development Co. Ltd.)
An ISO 9001 : 2015 Company

Date: January 18, 2022

Ref: WIML/BSE/BM-OUTCOME/JAN-2022

To,
The General Manager- Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 538970
Script ID: WARDINMOBI

Ref: - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd)
Sub: Outcome of Board Meeting held on 18th January, 2022 under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

The Board of Directors of the Company in its meeting held on January 18, 2022 has considered and approved the following:

1. This is further to the Board meeting of the Company which was held on September 20, 2021, approving fund raising by way of a rights issue of equity shares of the Company ("**Rights Equity Shares**") to eligible equity shareholders of the Company as on the record date;
 - a) **Number of Rights Equity Shares to be issued and the size of the Issue:** 59,62,373 Equity Shares for an amount aggregating upto ₹ 48,89,14,586 (assuming full subscription)
 - b) **Rights Issue Price:** INR 82/- per Rights Equity Share.
 - c) **Rights entitlement ratio:** (1:43) which mean for 1 (one) Rights Equity Share for every 43 (forty-three) held by eligible Equity Shareholders of the Company as on the record date.
 - d) **Record Date:** the record date for the purpose of determining the equity shareholders who are entitled to receive the Rights Entitlement in Rights Issue is January 22, 2022
 - e) **Issue opening Date:** January 31, 2022
Issue Closing Date: February 14, 2022

The Board has also approved Letter of Offer with respect to the aforesaid rights equity shares.

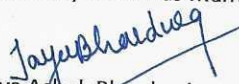
2. It was decided that the Company jointly with its Promoters & Promoters' Group to commence the process to acquire 4 million sq ft of land in the outskirts of Vadodara City for the development of electric vehicles ancillary project that aims to eliminate the problems of raw materials supply for electric vehicle manufacturing by putting up units for making essential components like Motor, Battery, Chassis, steel parts, Chargers, Controllers etc.

The meeting of the Board of Directors commenced at 03:00 P.M. & concluded at 04:30 P.M.

This is for your information and dissemination.

Thanking you,

For Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Co. Ltd.)


Jaya Ashok Bhardwaj
Company Secretary and Compliance Officer



Encl: As above

CIN No. - L35100MH1982PLC264042

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Corporate Office - Survey 26/2, Opp, Pooja Farm, Sayajipura, Ajwa Road, Vadodara Gujarat - 390019, India

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