



MANVIJAY DEVELOPMENT COMPANY LIMITED

Reg.Off. Unit No. 509, 5th Floor, Stanford Plaza, Off New Link Road, Andheri (W), Mumbai-400053. Maharashtra
Tel. No.: 022 26735290 Email: manvijaydcl@yahoo.com Website: www.manvijay.com
CIN: L45208MH1982PLC264042

Date: 28/5/2016

To,
BSE Limited
Department of Corporate Services,
Ground Floor, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001.

The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata - 700001.

Ref: Manvijay Development Company Limited (Scrip Code: BSE 538970 / CSE 23105)

Sub: Outcome of Board Meeting of the Company held on 28th May, 2016.

Dear Sir,

The Board of Directors had started their meeting at 3.30 pm and concluded at 5.15 pm, in the meeting of Board the following matters considered, discussed & approved *inter alia*:

1. Approved Standalone Financial Result of Quarter and Year ended 31st March, 2016 of the Company along with Statutory Audit Report and Statement of Assets and Liabilities.
2. Standalone Form A of unmodified opinion including declaration to pursuant to statement on impact of Audit Qualifications for the period ended 31st March, 2016.
3. The Company has decided to cancel the MOU dated 27th Jan, 2014 with Preses Constructions Solutions Private Limited.
4. The Company would invest upto a sum of Rs. 4.5 Cr. (approx.) in the Equity Shares of Preses Constructions Solutions Private Limited based on the Valuation to be worked out.
5. The Company has adopted following policies:
 - a. Policy for determining Material Subsidiary
 - b. Policy on preservation of Documents
 - c. Whistle Blower Policy
 - d. Policy on Board Diversity
6. Approved on going related party transaction with related party
7. Received Disclosure of Interest in Form MBP-1 and Declaration of Independent Directors from all Directors except Ms. Sangeeta Karnik.
8. Appointed Mr. Prabhakar Patil, as an Additional Director
9. Appointed Mr. Mohammed Ali Dholakia as an Additional Director

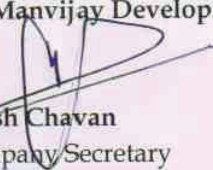
10. Authorised Mr. Nitin Pradhan, Managing Director and Mr. Prabhakar Patil, Director/CFO to execute, sign the agreements and contracts on behalf of the Company.

You are requested to take note of the above and arrange to bring this to notice of all concerned. The said results along with the Limited review report have also been uploaded at <http://listing.bseindia.com/> and www.manvijay.com

Kindly acknowledge the receipt, and please take the same on record.

Thanking you,

For Manvijay Development Company Limited


Satish Chavan
Company Secretary
ACS M. No: A40764

