

**Date: 29<sup>th</sup> March, 2024**

**To,**  
**Corporate Relations Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.

**Scrip Code: 538970**

**Script ID: WARDINMOBI**

**Sub: Outcome of Meeting of Board of Directors (“The Board”) held on 29<sup>th</sup> March, 2024.**

**Listing Regulation: Disclosure under Regulation 30 and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good office that the meeting of the Board of Directors of the Wardwizard Innovations & Mobility Limited (“the Company”) at its meeting held today i.e. Friday, March 29, 2024, has inter alia, transacted and approved the following item:

The approval of the board be and is hereby accorded to avail Short-Term Working Capital Loan facility to an amount of Rs. 7,00,00,000/- (Rupees Seven Crores only) from the Non-banking Financial Company- Shriram Finance Limited for financing the Company’s funding requirements on such terms and conditions as may be mutually agreed upon between the Company & lender.

In accordance with requirement of regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B (5) of Part A of Schedule III and SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, details attached herein (Annexure-A) shall be taken on record.

The aforesaid Outcome of the Board meeting held today is also available on the Company’s website at [www.wardwizard.in](http://www.wardwizard.in).

The meeting of Board of Directors commenced at 10.30 A.M & concluded at 11.00 A.M.

Kindly take the same on your records.

**Thanking you,**  
**For WARDWIZARD INNOVATIONS & MOBILITY LIMITED**

**Jaya Ashok Bhardwaj**  
**Company Secretary and Compliance Officer**

**Annexure –A**

**Details of loan Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof as required under Para B (5) of Part A of Schedule III and SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

Sr. No.	Particulars	Details
1	Name of Party with whom the Agreement entered	Shriram Finance Limited
2	Purpose	Short Term facility to the borrower (Wardwizard Innovations & Mobility Limited) for their purchases from the authorized vendors
3	Size of Agreement	Rs. 7,00,00,000/- (Rupees Seven Crores Only)
4	Shareholding, if any, in entity with whom the agreement is executed	No
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	-Personal Guarantee of Promoter of Wardwizard Innovations & Mobility Limited - Mr. Yatin Sanjay Gupte  -10% FLDG (Cash FLDG in the form of ICD)  - Pledge of shares of promoter to the extent of 60% of the sanctioned amount i.e. Rs. 4,20,00,000/- (Rupees Four Crores Twenty Lakhs Only) at Average Market Price of Last Month.
6	Whether, the parties to the Agreement are related to promoter / promoter group / associate / holding / subsidiary / group companies / Director / KMP and its relatives in any manner.	NA
7	Whether the transaction would fall under related party transactions? If yes, Whether the transaction is done at "arm's length" basis	NA
8	There is any issuance / transfer of shares to the parties?	- Pledge of shares of promoter to the extent of 60% of the sanctioned amount i.e. Rs. 4,20,00,000/- (Rupees Four Crores Twenty Lakhs Only) at Average Market Price of Last Month.



9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	<p><b>Details of lender:</b> Shriram Finance Limited</p> <p><b>Nature of the loan:</b> Short Term facility for purchases from the authorized vendors</p> <p><b>Total amount of loan granted:</b> Rs. 7,00,00,000 (Rupees Seven Crores only)</p> <p><b>Total amount outstanding:</b> NIL</p> <p><b>Date of <del>execution of the loan agreement/</del> sanction letter:</b> 27-03-2024</p> <p><b>Details of the security provided to the lenders:</b> - Personal Guarantee of Promoter of Wardwizard Innovations &amp; Mobility Limited - Mr. Yatin Sanjay Gupte</p> <p>-10% FLDG (Cash FLDG in the form of ICD)</p> <p>- Pledge of shares of promoter to the extent of 60% of the sanctioned amount i.e. Rs. 4,20,00,000/- (Rupees Four Crores Twenty Lakhs Only) at Average Market Price of Last Month</p>
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NA
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the Stock Exchange(S):  i) Name of the parties to the agreement;  ii) Nature of the agreement;  iii) Date of execution of the agreement;  iv) Details of amendment and impact thereof or reasons of termination and impact thereof;	NA