

Date: 14th November, 2025

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 538970
Script ID: WARDINMOBI
Kind Attd.: Corporate Relations Department

Sub: Outcome of Meeting of Board of Directors (“The Board”) of Wardwizard Innovations & Mobility Limited (“the Company”) held on Friday 14th November, 2025.

Listing Regulation: Disclosure under Regulation 30 read with Schedule III, Reg.33 & all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, (“Listing Regulations”) as amended from time to time.

Dear Sir/Madam,

The Board of Directors (“The Board”) of Wardwizard Innovations & Mobility Limited (“The Company”) at its meeting held today, i.e Friday 14th November, 2025, has transacted and approved the following matters, inter alia:

The Un-audited Financial Results (Standalone and Consolidated) of the Company for the Second Quarter and Half year ended 30th September, 2025, of the Current Financial Year 2025-26 as recommended by the Audit Committee along with Limited Review Report of the Statutory Auditors of the Company, M/s VCA & Associates, Vadodara, on the above financial results.

In this connection, we are e-filing herewith the following:

- i. Copy of Un-audited Financial Results (Standalone & Consolidated) of the Company including the Statement of Assets and Liabilities as on that date and statement of Cash Flow along with Limited Review Report of the Statutory Auditors of the Company i.e M/s VCA & Associates, Vadodara for the Second Quarter and Half Year ended 30th September, 2025, of the Current Financial Year 2025-26, as recommended by the Audit Committee, is enclosed. **(Annexure- A).**
- ii. Consideration and approval for establishment of joint venture (JV) and approval of Overseas Direct Investment (ODI).

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, are provided in **Annexure-B.**

The meeting of Board of Directors was commenced at 16:30 (IST) & concluded at 18:00 (IST).

The aforesaid Outcome of the Board meeting held today is also available on the Company’s website at www.wardwizard.in.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Jaya Ashok Bhardwaj
Company Secretary and Compliance Officer
Encl: As above

CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA Hemal Vaghani CA. Hitesh Shah
CA. Sanjay Bhatt CA. Kishan Nandani

BRANCH-1: 603, MILESTONE BUILDING, DRIVE IN ROAD, AHMEDABAD - 380 059.
2: 501, VICTORIA CORPORATE, OFF. WAGHAWADI ROAD, NEAR VADODARIYA
PARK, HILL DRIVE, BHAVNAGAR - 364 002.
3: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
VADODARA-390021

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN
SCHOOL, DISTRICT COURT ROAD, DIWALIPURA,
VADODARA-390007 Gujarat.
PHONE : 0265 - 3100815, 2322046 +91 635389787.
MOBILE : +91 98250 48551 / 98251 24489
E-mail : artvca@gmail.com / vyasrutvij@gmail.com
Website : www.vca-ca.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors

WARDWIZARD INNOVATIONS & MOBILITY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of WARDWIZARD INNOVATIONS & MOBILITY LIMITED (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we



would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the unaudited financial information of the following subsidiary, which has been reviewed by their auditor:

Name of the Entity	Relation	Percentage of ownership interest
Wardwizard Global PTE LTD	Subsidiary	100%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of the only subsidiary being foreign, included in the unaudited consolidated financial results, whose financial results have been reviewed by their auditor and certified by the management which reflect Group's share of , total assets of Rs 5.47 Lakhs as at 30.9.2025 and total revenue of Rs 0.09 Lakhs for Quarter ended 30.9.2025 and Rs 1.41 Lakhs for the period from 1.04.2025 to 30.09.2025, total net loss after tax of Rs 2.92 Lakhs for Quarter ended 30.9.2025 and total net loss after tax of Rs 2.91 Lakhs for the period from 1.04.2025 to 30.09.2025, total comprehensive loss of Rs 2.92 Lakhs for the quarter ended 30.9.2025 and total comprehensive loss of Rs 2.91 Lakhs for the period from 1.04.2025 to 30.09.2025 respectively, and cashflow of Rs 0.77 Lakhs for the period from 1.04.2025 to 30.09.2025 as considered in the consolidated unaudited Financial Results. The independent auditors' reports on the Financial Results of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph 3 above.



7. Emphasis of Matter

- We draw your attention to **Note: 8** which relates to Contingent Liability due to show cause notice issued by the Nhava Sheva custom authority, of a Consolidated statement of unaudited financial results for the quarter ended 30th September 2025.

Our conclusion on the Statement is not modified in respect of the above matters.

For VCA & ASSOCIATES
Chartered Accountants
FRN:114414W



RUTVIJ VYAS

(Partner)

M.NO. 109191

UDIN: 25109191BMIFFR2331

Date: 14/ 11/2025

Place: Vadodara





Wardwizard Innovations & Mobility Limited

CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra- 400028, India

Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara-390019,Gujarat,India

Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 6358849385

Un-audited Consolidated Statement of Financial Results for the Second Quarter and Half Year ended 30th September, 2025

	Particulars	Quarter ended			Half Year ended		Amount in Lakhs
		30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	30th September, 2024	Year ended 31st March, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	3342.53	3227.04	5818.30	6569.56	10959.66	30494.22
II	Other Income (Refer Note No 12)	106.67	461.85	13.91	568.52	16.85	40.55
III	Total Income (I+II)	3449.20	3688.89	5832.20	7138.09	10976.51	30534.77
IV	EXPENSES						
	Cost of materials consumed	2163.92	2232.16	4535.72	4396.08	7868.00	19190.59
	Purchases of Stock-in-Trade	-	-	-	0.00	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	112.22	85.39	(25.09)	197.61	(327.76)	348.05
	Employee benefits expense	250.21	258.98	344.34	509.19	706.57	1293.23
	Finance costs	450.85	565.57	379.40	1016.42	667.19	2039.62
	Depreciation and amortization expense	153.50	151.71	152.07	305.21	300.70	667.23
	Advertisement & Sales Promotion Expenses	97.85	54.55	633.19	152.40	1242.03	3736.57
	Legal & Professional Fees	41.94	39.21	202.63	81.15	350.56	535.41
	Other expenses	172.30	153.91	305.68	326.21	552.51	1737.87
	Total expenses (IV)	3442.78	3541.48	6527.92	6984.26	11359.80	29548.55
V	Profit/(loss) before exceptional items and tax (I- IV)	6.42	147.41	(695.72)	153.82	(383.29)	986.22
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	6.42	147.41	(695.72)	153.82	(383.29)	986.22
VIII	Tax expense:						
	(1) Current tax	2.47	40.29	(90.98)	42.76	0.00	397.38
	(2) Deferred tax	(10.42)	(4.52)	16.85	(14.94)	8.08	(46.87)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	14.37	111.64	(621.59)	126.00	(391.36)	635.71
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	14.37	111.64	(621.59)	126.00	(391.36)	635.71
	Other Comprehensive Income/(loss)						
	A (i) Items that will not be reclassified to profit or loss	2.17	7.07	0.93	9.24	2.87	37.17
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit and loss	(0.56)	(1.84)	(0.27)	(2.40)	(0.84)	(10.83)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax (expense)/credit relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
XIV	Total other comprehensive income/(loss)	1.61	5.23	0.66	6.84	2.03	26.35
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	15.97	116.86	(620.93)	132.84	(389.33)	662.06
	Paid up Equity Share Capital (No of Shares)(Face Value: Rs. 1/- each)	2606.94	2606.94	2606.94	2606.94	2606.94	2606.94
XVI	Earnings per equity share (for continuing operation): (In rupees)						
	(1) Basic	0.01	0.04	(0.24)	0.05	(0.15)	0.24
	(2) Diluted	0.01	0.04	(0.24)	0.05	(0.15)	0.24
XVII	Earnings per equity share (for discontinued operation):(In rupees)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations):(In rupees)						
	(1) Basic	0.01	0.04	(0.24)	0.05	(0.15)	0.24
	(2) Diluted	0.01	0.04	(0.24)	0.05	(0.15)	0.24



(Handwritten signature)



Notes:	
1	The Statement of Unaudited standalone Financial Results for the Second Quarter and Half Year ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2025
2	These un-audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies (Indian Accounting Standards) Rules , 2015 as amended from time to time and the provisions of the Companies Act, 2013.
3	The previous period figures have been regrouped/reclassified wherever required to confirm to the current year's presentation.
4	There are no qualification in the review Report issued by the Auditor.
5	During the quarter, the Company had 7 investor complaints pending at the beginning of the period. 6 new complaints were received during the quarter, taking the total to 13. Out of these, 8 complaints were successfully resolved, while 5 complaints remained unresolved.
6	During the year the Company has been operating in Single Segment namely Electric Mobility Vehicles and its relating activities through dealerahip network , as per the guiding principles given in Ind AS-108 on 'Operating Segments' .
7	The company has received Show cause notice on 01/03/2024 Dt. 18/03/2023 from commissioner of Custom , Nhava Sheva this is subsequent to the inquiry held during 25/03/2022 & 26/03/2022 upon intelligence developed by DRI Ahmedabad therein demand for differential duty of Rs 12,35,86,901/- has been calculated. Further this is subject to interest & penalty thereon. The same has been classified and disclosed as contingent liability based upon legal expert opinion & company is confident about contesting this Show cause notice without any material payment towards demand for differential duty of Rs 12,35,86,901/- hence no financial impact has been recorded in the financials.
8	The Income Tax Authority had conducted search activity at the company's corporate office and manufacturing unit, in the month of February 2024. During the search the company extended full cooperation and provided the required details, clarification, and documents as of the date of issuance of these financial results. The company has not received any written communication from the authority regarding the said search therefore its financial impact on the results is not ascertainable.
9	The Board of Directors approved a Rights Issue at its Rights Issue Committee, comprising the allotment of 4,01,23,546 fully paid-up equity shares dated 30th October 2025. The shares were priced at ₹11 each (including a premium of ₹10), successfully raising ₹44.14 crore in aggregate. The Rights Issue opened on September 26, 2025. Although initially scheduled to close on October 07, 2025, the subscription period was extended and closed on October 24, 2025. Following its successful completion in November 2025, the Company confirmed the receipt of the 44.03 proceeds upon obtaining trading approval for the newly allotted shares dated 30th October, 2025.
10	Other Income includes interest on delayed payments receivable from certain distributors who have confirmed the same amounting to Rs. 157.38 Lakhs (Comparable Earlier Period 445 lakhs Q1 FY 25-26)
11	The above is an extract of the detailed format of results for quarter ended Sep 30, 2025 filed with Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Full format of the financial results for the quarter ended Sep 30, 2025 are available on the website of the BSE Limited i.e www.bseindia.com, on the stock exchange where the Company's shares are listed and on the website of the Company i.e www.wardwizard.in.
12	The above Quarterly consolidated Financial results includes , only one subsidiary- foreign "Wardwizard Global PTE LTD"(wholly owned subsidiary company) financial results . Total Loss amounted to Rs. 3.08 Lakhs- for the Quater ended 30.09.2025.

Place: Vadodara
Date: 14.11.2025



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

[Signature]
Yatin Sanjay Gupte Deepakkumar Doshi
Managing Director Chief Financial Officer
DIN: 07261150 PAN: CDVPD3650D





Wardwizard Innovations & Mobility Limited

CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G.

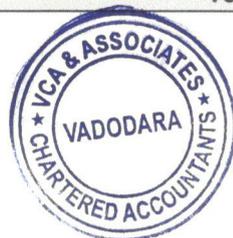
Gadkari Chock Mumbai Maharashtra- 400028, India

Corporate Office: Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara
390019, Gujarat, India

Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in Tel No: +91 9727755083/6358849385

Unaudited Consolidated Statement of Assets and Liabilities as on 30th September, 2025

Assets and Liabilities Particulars	Amount in Lakhs	
	Half Year ended	Year ended
	As at 30th September, 2025	As at 31st March, 2025
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	4411.06	4659.76
(b) Capital work-in -progress	1381.25	1381.25
(c) other Intangible assets	554.40	585.87
(d) Investments in subsidiary, joint ventures and associate	0.00	0.00
(e) Non- current Financial Assets	0.00	0.00
(i) Other Non-current financial assests	469.74	295.36
(ii) Non-current Loans & Advances	0.00	0.00
(f) Defferred tax assets (net)	104.73	89.79
(g) Other non-current assets	689.73	1174.24
Total non-current assets	7610.91	8186.28
Current Assets		
(a) Inventories	6100.66	6549.76
(b) Current financial assets		
(i) Trade receivables	15796.05	15571.70
(ii) Cash and cash equivalents	257.15	939.72
(iii) Bank Balance other than cash and cash equivalents	6.01	6.02
(iv) Current Loans & Advances	4229.14	6625.37
(v) Other current financial assets	1386.28	3299.06
(vi) Other current assets -	362.34	108.57
Total Current assets	28137.630	33100.20
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	0.000	0.00
Total Assets	35748.537	41286.47
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owner of parent		
(a) Equity share Capital	2606.94	2606.94
(b) Other equity	7986.21	7859.65
Total Equity attributable to owner of parent	10593.152	10466.59
(c) Non controlling interest	0.000	0.00
Total Equity	10593.152	10466.59



D. N. Dam



LIABILITIES		
Non-current liabilities		
(a) Non-current financial liabilities		
(i) Borrowings	2025.87	380.35
(ii) Lease Liability	77.59	107.65
(b) Provisions	81.21	112.58
Total non-current liabilities	2184.666	600.58
Current liabilities		
(a) Current Financial liabilities		
(i) Borrowings	14178.58	19266.37
(ii) Lease Liability	113.51	135.84
(iii) Trade paybles	5029.46	6247.01
(iv) Other current financial liabilities	6.01	6.02
(b) Other current liabilities	2214.10	3113.92
(c) Provisions	687.42	712.69
(d) Current tax liabilities (Net)	741.65	737.45
Total current liabilities	22970.719	30219.30
Liabilities directly associated with assets in disposal group classed as held for sale	0.00	0.00
Regulatory deferral account credit balance and related deferred tax liability	0.00	0.00
Total liabilities	25155.386	30819.88
Total Equity and Liabilities	35748.537	41286.47

Place: Vadodara

Date: 14.11.2025



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED


Yatin Sanjay Gupte
Managing Director
DIN: 07261150


Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D



Wardwizard Innovations & Mobility Limited
CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra- 400028, India.

Corporate Office: Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019, Gujarat, India

Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 6358849385

Unaudited Consolidated Statement of Cash flow Statement for Second Quarter and Half year ended 30th September, 2025

Particulars	Amount in Lakhs		
	Half Year ended	Half Year ended	Year Ended
	30th September, 2025	30th September, 2024	31st March, 2025
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before tax and exceptional items	153.82	(383.29)	986.22
Non-cash adjustment to reconcile Profit before tax to net cash flow:			
Depreciation and amortization expense	305.21	300.70	667.23
Interest Income	(23.96)	(14.21)	(37.73)
Interest Expense	1,013.07	667.19	2,039.62
Loss on Derecognition - ROU	-	-	0.57
Reversal of Income Tax	-	(5.11)	-
FCTR	(8.68)	-	(2.56)
Other Comprehensive (Income)/Loss	9.24	2.87	-
Profit/Loss on sale of fixed assets	(2.17)	-	8.11
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	1,446.52	568.15	3,661.46
Adjustments for:			
CASH GENERATED FROM OPERATIONS			
Inventory	449.10	331.58	1,211.85
Trade Receivable	(224.35)	35.89	(8,925.96)
Current Loans & Advances (Asset)	2,396.23	(2,266.47)	(4,812.00)
Other Current Assets	(253.77)	(1,197.07)	2,091.34
Other Current Financial Asset	1,912.78	123.05	(1,093.86)
Other Non Current Assets	484.51	1,540.72	780.50
Trade Payables- Current	(1,217.55)	(2,853.12)	318.20
Other Current Liabilities	(899.82)	(977.89)	38.85
Other Current Financial Liabilities	(0.01)	-	2.84
Other Non Current Financial Assets	(174.38)	1.05	(275.39)
Non-current Loans (Asset)	-	-	-
Current -Provisions	(25.27)	37.30	300.52
Non Current -Provisions	(31.37)	35.41	(3.11)
Other financial Liabilities	-	-	-
Deferred tax assets (Net)	-	-	(46.87)
Current tax liabilities	4.20	-	(147.65)
Advance Tax Paid	-	(47.10)	-
Taxes Paid (net of refunds)	(42.76)	-	-
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	3,824.05	(4,668.51)	(6,899.28)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment Inc Intangible asset	(37.08)	(219.74)	(677.80)
Proceeds from sale of property, plant and equipment	14.22	-	137.29
Addition in WIP	-	(1,207.46)	(1,378.02)
Profit/(Loss) on Sale of Fixed Asset	-	-	(8.11)
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	(22.86)	(1,427.20)	(1,926.64)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest Received	23.96	14.21	37.73
Proceeds from long term borrowings	1,645.52	(82.25)	(658.21)
Proceeds from long term lease liability	(30.06)	45.81	65.33
Proceeds from issue of compounding instrument	-	-	-
Proceeds from short term borrowings	(5,087.79)	9,307.35	12,013.96
Proceeds from short term lease liability	(22.33)	(78.93)	11.79
Share Application Money Refund	-	-	-
Pending Investment Realised	-	-	-
Dividend Paid	-	-	(171.97)
Interest paid	(1,013.07)	(667.19)	(2,039.62)
Premium on issue of Shares	-	-	-
Proceeds from issue of shares	-	-	-
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©	(4,483.77)	8,539.00	9,259.01
Net Increase in Cash and Cash Equivalents (A+B+C)	(682.58)	2,443.29	433.09
Add: Cash and Cash Equivalents at the beginning of the year	945.74	512.66	512.65
Cash and Cash Equivalents at the end of the year	263.16	2,955.95	945.74

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.

Place: Vadodara

Date: 14.11.2025

FOR AND ON BEHALF OF BOARD

WARDWIZARD INNOVATIONS & MOBILITY LIMITED


Yatin Sanjay Gupte
Managing Director
DIN: 07261150


Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D





Wardwizard Innovations & Mobility Limited

CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra- 400028, India.

Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019, Gujarat, India

Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 6358849385

Un-audited Consolidated Segment information for the Second Quarter and Half Year ended 30th September, 2025

Particulars	Quarter Ended			Half Year ended		Year Ended
	30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	30th September, 2024	31st March, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – A- Sale of Electric Vehicles, its components & related services	NA	NA	NA	NA	NA	NA
(b) Segment – C Sales of Services	NA	NA	NA	NA	NA	NA
(c) Unallocated	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA
Less: Inter Segment Revenue	NA	NA	NA	NA	NA	NA
Net sales/Income From Operations	NA	NA	NA	NA	NA	NA
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
(a) Segment – A- Sale of Electric Vehicles, its components & related services	NA	NA	NA	NA	NA	NA
(b) Segment – C Sales of Services	NA	NA	NA	NA	NA	NA
(c) Unallocated	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA
Less: i) Interest	NA	NA	NA	NA	NA	NA
(ii) Other Un-allocable Expenditure net off	NA	NA	NA	NA	NA	NA
(iii) Un-allocable income	NA	NA	NA	NA	NA	NA
Total Profit Before Tax	NA	NA	NA	NA	NA	NA
3. Capital Employed (Segment assets)						
(a) Segment – A- Sale of Electric Vehicles, its components & related services	NA	NA	NA	NA	NA	NA
(b) Segment – C Sales of Services	NA	NA	NA	NA	NA	NA
(c) Unallocated	NA	NA	NA	NA	NA	NA
4. Capital Employed (Segment Liabilities)						
(a) Segment – A- Sale of Electric Vehicles, its components & related services	NA	NA	NA	NA	NA	NA
(b) Segment – C Sales of Services	NA	NA	NA	NA	NA	NA
(c) Unallocated	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA

Place: Vadodara
Date: 14.11.2025



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Sanjay Gupte
Managing Director
DIN: 07261150

Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D



CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA Hemal Vaghani CA. Hitesh Shah
CA. Sanjay Bhatt CA. Kishan Nandani

BRANCH-1: 603, MILESTONE BUILDING, DRIVE IN ROAD, AHMEDABAD - 380 059.
2: 501, VICTORIA CORPORATE, OFF. WAGHAWADI ROAD, NEAR VADODARIYA
PARK, HILL DRIVE, BHAVNAGAR - 364 002.
3: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
VADODARA-390021

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN
SCHOOL, DISTRICT COURT ROAD, DIWALIPURA
VADODARA-390007 Gujarat.
PHONE : 0265 - 3100815, 2322046 +91 635389787
MOBILE : +91 98250 48551 / 98251 24489
E-mail : artvca@gmail.com / vyasrutvij@gmail.co
Website : www.vca-ca.com

Limited Review Report on the Unaudited Standalone Financial Results of WARDWIZARD INNOVATIONS & MOBILITY LIMITED for quarter and half year ended September 30, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to
The Board of Directors
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September 2025 and half year ended 30th September 2025

We have reviewed the accompanying statement of unaudited financial results of **WARDWIZARD INNOVATIONS & MOBILITY LIMITED** for the quarter ended 30th September 2025 and half year ended 30th September 2025 ("the Statement") attached herewith.

The Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily



to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

- We draw your attention to Note: 8 which relates to Contingent Liability due to show cause notice issued by the Nhava Sheva custom authority, of a Consolidated statement of unaudited financial results for the quarter ended 30th September 2025.

Our conclusion is not modified in respect of this matter.

For VCA & ASSOCIATES
Chartered Accountants
FRN:114414W


RUTVIJ VYAS
(Partner)

M.NO. 109191

UDIN: 25109191BMIFFO 8849

Date: 14/11/2025

Place: Vadodara





Wardwizard Innovations & Mobility Limited

CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra- 400028, India

Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara-390019, Gujarat, India

Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 6358849385

Un-audited Standalone Statement of Financial Results for the Second Quarter and Half Year ended 30th September, 2025

	Particulars	Quarter ended			Half Year ended		Amount in Lakhs
		30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	30th September, 2024	Year ended 31st March, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	3342.53	3227.04	5818.30	6569.56	10710.77	30241.10
II	Other Income (Refer Note no. 11)	108.07	462.02	13.98	570.09	18.28	44.79
III	Total Income (I+II)	3450.59	3689.06	5832.28	7139.65	10729.04	30285.89
IV	EXPENSES						
	Cost of materials consumed	2163.92	2232.16	4535.72	4396.08	7635.71	18954.34
	Purchases of Stock-in-Trade		-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	112.22	85.39	(25.09)	197.61	(327.76)	348.05
	Employee benefits expense	250.205	258.98	324.23	509.19	661.21	1247.58
	Finance costs	450.85	565.57	379.40	1016.42	667.19	2039.62
	Depreciation and amortization expense	153.50	151.71	152.07	305.21	300.70	667.23
	Advertisement & Sales Promotion Expenses	97.85	54.55	633.19	152.40	1242.03	3736.57
	Legal & Professional Fees	41.13	39.21	202.63	80.33	349.56	535.41
	Other expenses	171.43	153.79	304.74	325.22	546.67	1727.52
	Total expenses (IV)	3441.10	3541.36	6506.87	6982.46	11075.30	29256.31
V	Profit/(loss) before exceptional items and tax (I- IV)	9.50	147.70	(674.59)	157.19	(346.26)	1029.58
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	9.50	147.70	(674.59)	157.19	(346.26)	1029.58
VIII	Tax expense:						
	(1) Current tax	2.47	40.29	(95.61)	42.76	0.00	397.38
	(2) Deferred tax	(10.42)	(4.52)	16.85	(14.94)	8.08	(46.87)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	17.44	111.92	(595.83)	129.37	(354.33)	679.07
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	17.44	111.92	(595.83)	129.37	(354.33)	679.07
	Other Comprehensive Income/(loss)						
	A (i) Items that will not be reclassified to profit or loss	2.17	7.07	0.93	9.24	2.87	37.17
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit and loss	(0.56)	(1.84)	(0.27)	(2.40)	(0.84)	(10.83)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax (expense)/credit relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
XIV	Total other comprehensive income/(loss)	1.61	5.23	0.66	6.84	2.03	26.35
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	19.05	117.15	(595.17)	136.20	(352.30)	705.42
	Paid up Equity Share Capital (No of Shares)(Face Value: Rs. 1/- each)	2606.94	2606.94	2606.94	2606.94	2606.94	2606.94
XVI	Earnings per equity share (for continuing operation):(In rupees)						
	(1) Basic	0.01	0.04	(0.23)	0.05	(0.14)	0.26
	(2) Diluted	0.01	0.04	(0.23)	0.05	(0.14)	0.26
XVII	Earnings per equity share (for discontinued operation):(In rupees)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share(for discontinued & continuing operations):(In rupees)						
	(1) Basic	0.01	0.04	(0.23)	0.05	(0.14)	0.26
	(2) Diluted	0.01	0.04	(0.23)	0.05	(0.14)	0.26



Notes:	
1	The Statement of Unaudited standalone Financial Results for the Second Quarter and Half Year ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2025.
2	These un-audited financial results have been prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies (Indian Accounting Standards) Rules , 2015 as amended from time to time and the provisions of the Companies Act, 2013.
3	The previous period figures have been regrouped/reclassified wherever required to confirm to the current year's presentation.
4	There are no qualification in the review Report issued by the Auditor.
5	During the quarter, the Company had 7 investor complaints pending at the beginning of the period. 6 new complaints were received during the quarter, taking the total to 13. Out of these, 8 complaints were successfully resolved, while 5 complaints remained unresolved.
6	During the year, the Company has been operating in Single Segment namely Electric Mobility Vehicles and its relating activities through dealership network , as per the guiding principles given in IND AS-108 on 'Operating Segments' .
7	The company has received Show cause notice on 01/03/2024 Dt. 18/03/2023 from commissioner of Custom , Nhava Sheva this is subsequent to the inquiry held during 25/03/2022 & 26/03/2022 upon intelligence developed by DRI Ahmedabad therein demand for differential duty of Rs 12,35,86,901/- has been calculated. Further this is subject to interest & penalty thereon. The same has been classified and disclosed as contingent liability based upon legal expert opinion & company is confident about contesting this Show cause notice without any material payment towards demand for differential duty of Rs 12,35,86,901/- hence no financial impact has been recorded in the financials.
8	The Income Tax Authority had conducted search activity at the company's corporate office and manufacturing unit, in the month of February 2024. During the search the company extended full cooperation and provided the required details, clarification, and documents as of the date of issuance of these financial results. The company has not received any written communication from the authority regarding the said search therefore its financial impact on the results is not ascertainable.
9	Other Income includes interest on delayed payments receivable from certain distributors who have confirmed the same amounting to Rs. 157.38 Lakhs (Comparable Earlier Period 445 lakhs Q1 FY 25-26).
10	The Board of Directors approved a Rights Issue at its Rights Issue Committee, comprising the allotment of 4,01,23,546 fully paid-up equity shares dated 30th October 2025. The shares were priced at Rs 11 each (including a premium of Rs 10), successfully raising Rs 44.14 crore in aggregate. The Rights Issue opened on September 26, 2025. Although initially scheduled to close on October 07, 2025, the subscription period was extended and closed on October 24, 2025. Following its successful completion in November 2025, the Company confirmed the receipt of the 44.03 proceeds upon obtaining trading approval for the newly allotted shares dated 30th October, 2025.
11	The above is an extract of the detailed format of results for quarter ended Sep 30, 2025 filed with Stock Exchanges under regulation 33,of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Full format of the financial results for the quarter ended Sep 30, 2025 are available on the website of the BSE Limited i.e www.bseindia.com, on the stock exchange where the Company's shares are listed and on the website of the Company i.e www.wardwizard.in.

Place: Vadodara
Date: 14.11.2025



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED


Yatin Sanjay Gupte
Managing Director
DIN: 07261150


Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D



Wardwizard Innovations & Mobility Limited

CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G.

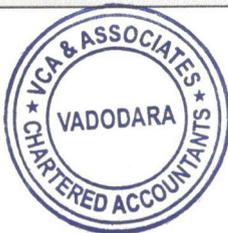
Gadkari Chock Mumbai Maharashtra- 400028, India

Corporate Office: Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara
390019,Gujarat,India

Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in Tel No: +91 6358849385

Unaudited Standalone Statement of Assets and Liabilities as on 30th September, 2025

Assets and Liabilities Particulars	Amount in Lakhs	
	Half Year ended	Year ended
	As at 30th September, 2025	As at 31st March, 2025
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	4411.06	4659.76
(b) Capital work-in-progress	1381.25	1381.25
(c) other Intangible assets	554.40	585.87
(d) Investments in subsidiary, joint ventures and associate	13.94	13.94
(e) Non-current Financial Assets		
(i) Other Non-current financial assets	469.74	295.36
(ii) Non-current Loans & Advances	62.19	59.23
(f) Defferred tax assets (net)	104.73	89.79
(g) Other non-current assets	689.73	1174.24
Total non-current assets	7687.04	8259.44
Current Assets		
(a) Inventories	6100.66	6549.76
(b) Current financial assets		
(i) Trade receivables	15796.05	15571.70
(ii) Cash and cash equivalents	256.38	939.30
(iii) Bank Balance other than cash and cash equivalents	6.01	6.02
(iv) Current Loans & Advances	4224.44	6621.02
(v) Other current financial assets	1386.28	3369.06
(vi) Other current assets	362.34	38.57
Total Current assets	28132.16	33095.43
Non-current assets classified as held for sale Regulatory deferral account debit balance-and related deferred tax Assets	0.00	0.00
Total Assets	35819.20	41354.88
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owner of parent		
(a) Equity share Capital	2606.94	2606.94
(b) Other equity	8177.30	8038.69
Total Equity attributable to owner of parent	10784.24	10645.63
(c) Non controlling interest	0.00	0.00
Total Equity	10784.24	10645.63



D. N. D. D.



(b) Provisions	81.21	112.58
Total non-current liabilities	2184.67	600.58
Current liabilities		
(a) Current Financial liabilities		
(i) Borrowings	14173.93	19262.35
(ii) Lease Liability	113.51	135.84
(iii) Trade paybles	4952.38	6176.14
(iv) Other current financial liabilities	6.01	6.02
(b) Other current liabilities	2214.10	3113.92
(c) Provisions	648.73	676.95
(d) Current tax liabilities (Net)	741.65	737.45
Total current liabilities	22850.30	30108.66
Liabilities directly associated with assets in disposal group classed as held for sale	0.00	0.00
Regulatory deferral account credit balance and related deferred tax liability	0.00	0.00
Total liabilities	25034.96	30709.25
Total Equity and Liabilities	35819.20	41354.88

Place: Vadodara

Date: 14.11.2025



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Sanjay Gupte
Yatin Sanjay Gupte
Managing Director
DIN: 07261150

Deepakkumar Doshi
Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D



Wardwizard Innovations & Mobility Limited

CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra- 400028, India.

Corporate Office: Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019, Gujarat, India

Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 6358849385

Unaudited Standalone Statement of Cash flow Statement for the Second Quarter and Half year ended 30th September, 2025

Particulars	Amount in Lakhs		
	Half Year ended	Half Year ended	Year Ended
	30th September, 2025	30th September, 2024	31st March, 2025
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before tax and exceptional items	157.19	(346.26)	1,029.58
Non-cash adjustment to reconcile Profit before tax to net cash flow:			
Depreciation and amortization expense	305.21	300.70	667.23
Interest Income	(26.93)	(16.90)	(43.24)
Interest Expense	1,013.07	667.19	2,039.62
Loss on Derecognition - ROU	-	-	0.57
Other Comprehensive (Income)/Loss	9.24	2.87	-
Profit/Loss on sale of fixed assets	(2.17)	-	8.11
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	1,455.60	607.60	3,701.87
Adjustments for:			
CASH GENERATED FROM OPERATIONS			
Inventory	449.10	331.58	1,211.85
Trade Receivable	(224.35)	35.89	(8,925.96)
Current Loans & Advances (Asset)	2,396.58	(2,266.23)	(4,811.88)
Other Current Assets	(323.77)	(1,197.07)	2,091.34
Other Non Current Assets	484.51	1,540.72	780.50
Trade Payables- Current	(1,223.76)	(2,867.06)	254.20
Other Current Liabilities	(899.82)	(980.34)	129.24
Other Current Financial Liabilities	(0.01)	-	2.84
Other Non Current Financial Assets	(174.38)	54.76	(275.39)
Non-current Loans (Asset)	(2.97)	(56.41)	(5.51)
Current -Provisions	(28.22)	39.77	267.25
Non Current -Provisions	(31.37)	35.41	(3.11)
Deferred tax assets (Net)	-	-	(46.87)
Other Current financial Assets	1,982.78	123.05	(1,093.86)
Current tax liabilities	4.20	-	(147.71)
Taxes Paid (net of refunds)	(42.76)	(47.10)	-
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	3,821.36	(4,645.44)	(6,871.19)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment Inc Intangible asset	(37.07)	(219.74)	(677.80)
Proceeds from sale of property, plant and equipment	14.22	-	137.29
Addition in WIP	-	(1,207.42)	(1,378.02)
Profit/(Loss) on Sale of Fixed Asset	-	-	(8.11)
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	(22.85)	(1,427.16)	(1,926.64)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest Received	26.93	16.90	43.24
Proceeds from long term borrowings	1,645.52	(82.25)	(658.21)
Proceeds from long term lease liability	(30.06)	45.81	65.33
Proceeds from short term borrowings	(5,088.42)	9,303.23	12,009.94
Proceeds from short term lease liability	(22.33)	(72.06)	11.79
Dividend Paid	-	-	(171.97)
Interest paid	(1,013.07)	(667.19)	(2,039.62)
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©	(4,481.43)	8,544.43	9,260.50
Net Increase in Cash and Cash Equivalents (A+B+C)	(682.93)	2,471.83	462.67
Add: Cash and Cash Equivalents at the beginning of the year	945.32	482.66	482.66
Cash and Cash Equivalents at the end of the year	262.39	2,954.49	945.32

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.

Place: Vadodara

Date: 14.11.2025

FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Sanjay Gupte
Managing Director
DIN: 07261150

Deepakkumar Doshi
Chief Financial Officer
PAN: CDVDP3650D





Wardwizard Innovations & Mobility Limited
CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra- 400028, India.
Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019, Gujarat, India
Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 6358849385

Un-audited Standalone Segment information for the Second Quarter and Half Year ended 30th September, 2025

Particulars	Quarter Ended			Half Year ended		Amount in Lakhs
	30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	30th September, 2024	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31st March, 2025
						(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – A- Sale of Electric Vehicles, its components & related services	NA	NA	NA	NA	NA	NA
(b) Segment – C Sales of Services	NA	NA	NA	NA	NA	NA
(c) Unallocated	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA
Less: Inter Segment Revenue	NA	NA	NA	NA	NA	NA
Net sales/Income From Operations	NA	NA	NA	NA	NA	NA
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment						
(a) Segment – A- Sale of Electric Vehicles, its components & related services	NA	NA	NA	NA	NA	NA
(b) Segment – C Sales of Services	NA	NA	NA	NA	NA	NA
(c) Unallocated	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA
Less: i) Interest	NA	NA	NA	NA	NA	NA
(ii) Other Un-allocable Expenditure net off	NA	NA	NA	NA	NA	NA
(iii) Un-allocable income	NA	NA	NA	NA	NA	NA
Total Profit Before Tax	NA	NA	NA	NA	NA	NA
3. Capital Employed (Segment assets)						
(a) Segment – A- Sale of Electric Vehicles, its components & related services	NA	NA	NA	NA	NA	NA
(b) Segment – C Sales of Services	NA	NA	NA	NA	NA	NA
(c) Unallocated	NA	NA	NA	NA	NA	NA
4. Capital Employed (Segment Liabilities)						
(a) Segment – A- Sale of Electric Vehicles, its components & related services	NA	NA	NA	NA	NA	NA
(b) Segment – C Sales of Services	NA	NA	NA	NA	NA	NA
(c) Unallocated	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA

Place: Vadodara
Date: 14.11.2025



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Sanjay Gupte
Yatin Sanjay Gupte
Managing Director
DIN: 07261150

Deepakkumar Doshi
Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D



Annexure-B

Required disclosures in respect of establishment of joint venture (JV) and approval of Overseas Direct Investment (ODI), pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	
a)	Name(s) of parties with whom the agreement is entered.	Royal Highness Abdulaziz Bin Turki Bin Talal Abdulaziz Al Saud
b)	Purpose of entering into the agreement.	Establishment of an Electric Vehicle (EV) Assembly plant and a state-of-the-art EV Battery manufacturing facility in the Kingdom of Saudi Arabia, serving both domestic and international markets.
c)	Shareholding, if any, in the entity with whom the agreement is executed	Formation of Joint Venture where Royal Highness Abdulaziz Bin Turki Bin Talal Abdulaziz Al Saud shall hold 51% equity and Wardwizard Innovations & Mobility Limited shall hold 49% equity stake.
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NA
e)	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	No
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	NA
i)	In case of termination or amendment of agreement, disclosure of additional details: (a) name of parties to the agreement; (b) nature of the agreement; (c) date of execution of the agreement; and (d) details of amendment and impact thereof or reasons of termination and impact thereof.	NA