ward wizard

Innovations & Mobility Limited
An ISO 9001 : 2015 Company

Ref: WIML/BSE/SEPTEMBER-2022

Date: 3rd September, 2022

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970
Script ID: WARDINMOBI

Ref: Regulation 30 read with Para A (1) of Part A of Schedule III and all other applicable regulations if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Sub - Intimation of Incorporation of a Wholly Owned Subsidiary in Singapore

---

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') we hereby intimate that the Company has incorporated a Wholly Owned Subsidiary (WOS) in Singapore in the name and style of "WARDWIZARD GLOBAL PTE. LTD." which is in to manufacturing of secondary batteries etc. and that the said WOS has received Incorporation Certificate dated 19th August, 2022.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as Annexure.

The aforesaid information is being made available on the Company's website i.e. https://wardwizard.in/

Kindly take the same on Your Record

Thanking you,
For Wardwizard Innovations & Mobility Limited

YATIN SANJAY GUPTE

Yatin Gupte
Managing Director
DIN: 07261150

Annexure – I

S. No.	Particulars	Description/ Details
1.	Name of the Target Company, details in brief such as Size, Turnover, etc.	WARDWIZARD GLOBAL PTE. LTD. (the "WOS") is incorporated as a Wholly Owned Subsidiary of the Company on 19th August, 2022 a) Issued & Paid-up Share Capital: SGD 10,000 Size/ Turnover: Nil (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	WARDWIZARD GLOBAL PTE. LTD. (the "WOS") is subscribed by Wardwizard Innovations & Mobility limited (the 'Company') Mr. Yatin Sanjay Gupte is a promoter and Managing Director of the Company The Subsidiary company is yet to commence its business operations
3	Industry to which the entity being Acquired Belongs	Manufacture of secondary batteries, assembly of motor vehicles etc.
4	Objects and effects of acquisition (Including but not limitedto disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Subsidiary is incorporated to carry on the business of Manufacturing of Lithium Batteries, assembly of motor vehicles or trading in E-vehicles and other related products and ancillary activities.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration would be in cash
8	Cost of acquisition or the price at which the shares are acquired:	The Company has subscribed to 10,000 Equity shares of SGD 1 each aggregating to SGD 10,000
9	Percentage of shareholding / control acquired and/or number of shares acquired;	100% (Wholly Owned Subsidiary)

10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover. country in which the acquired entity has presence and any other significant information (in brief):	Products/line of business: Manufacture of secondary batteries, assembly of motor vehicles. Date of Incorporation: 19th August, 2022 History/ Turnover: Not Applicable WARDWIZARD GLOBAL PTE. LTD. (the "WOS") is incorporated in Singapore and is Yet to commence its business operations.