



Innovations & Mobility Limited
(Formerly known as Manvijay
Development Co. Ltd.)
An ISO 9001 : 2015 Company

Date: 21st February, 2022

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai 400001

Scrip Code: 538970

Scrip ID: WARDINMOBI

Sub.: Intimation about publication of Extension of closure period of Rights Issue advertisement in the newspaper

Dear Sir(s),

With reference to the above captioned subject, we are submitting herewith the extract of the Newspaper publications in Business Standard- English, Business Standard-Hindi and Navshakti-Marathi dated February 21, 2022 intimating the advertisement of extension of closure period of Rights Issue of Wardwizard Innovations and Mobility Limited by 7 (Seven) days i.e. February 28, 2022 (New Closure of Offer Date) which was scheduled to be closed on February 21, 2022 (Old Closure of Offer Date).

You are requested to kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

For **Wardwizard Innovations and Mobility Limited**

Jaya Ashok Bhardwaj

Company Secretary and Compliance Officer



Medical students hit the great wall of China

Borders still closed, students admitted to colleges there worried about meeting NMC regulations

VINAY UMARJI
Ahmedabad, 20 February

Trichy-based Sohail Ahmed, a third-year MBBS student of Jiangsu University, China, has been stuck at home since January 2020. While his university continues to insist on online classes, Indian regulations will not recognise his medical education unless he attends a stipulated number of physical classes and does an internship at the university. Nor will the rules allow him to take a transfer to another varsity.

"We are stuck between a rock and a hard place," says Ahmed, helplessly. "I am in my third-year of MBBS and I still don't know how to hold a syringe."

Like Ahmed, thousands of Indian students are in a bind. China, where the highest number of Indian students seeking overseas medical education go (see box), has not yet opened its borders to foreign students for on-campus classes since the pandemic started. Its universities are, however, issuing advertisements for fresh admissions to medical colleges. February and September are admission months.

This has prompted the National Medical Commission (NMC) to issue a notification on February 8, 2022, advising caution. The NMC advisory asks students to do due diligence when choosing where to pursue medical education from, while reiterating that the commission does not recognise or approve medical courses completed only through online mode. NMC has also advised students to refer to the Foreign Medical Graduate Education (FMGE) Regulations before applying or planning to seek admission to any institution in China or elsewhere.

The FMGE regulations, which were issued on November 18, 2021, prohibit foreign medical graduates from practising in India unless they have completed a course with a minimum duration of 54 months and an internship of at least 12 months from the same foreign medical insti-



MEDICAL REPORT

- Every year, over 20,000 Indian students go overseas to study medicine, according to consultants
- Of these, roughly 20% go to China, 18% to the Philippines, 17% to Russia and 15% to Ukraine
- NMC regulations require 4.5 years of MBBS and one year of internship from the same university
- Some countries like the Philippines and the Caribbean Islands offer 4 years of MBBS
- Malaysia, Mauritius, Kyrgyzstan offer 5 years but no internship
- MBBS study in private colleges in India cost between ₹80 lakh and ₹1 crore
- In China and the Philippines, it cost ₹25 lakh; in Belarus, ₹30 lakh; and in Russia, ₹40-45 lakh

tution. The regulations prohibit a transfer of the programme. As a result, Indian students enrolled in Chinese universities are stuck.

"The entire course, training and internship or clerkship shall be done outside India in the same foreign medical institution throughout the course of study and no part of medical training and internship shall be done in India or in any country other than the country from which the primary medical qualification is obtained," the regulations say.

Further, the Chinese authorities have conveyed earlier that courses will be conducted online."

The regulations not only affect Indian students pursuing medical education at universities in China but also those in the Philippines, the Caribbean Islands and Kyrgyzstan, among others, says M Kalidhas, director of Mediseats Abroad, a leading Chennai-based medical education consultant.

"The latest NMC regulations require both 54 months, or 4.5 years, of medical education and one year of internship. However, there are certain universities offering either programmes of lesser duration or do not offer internships in these countries," Kalidhas says.

Cost benefit analysis

A major reason Indian students seek admission in these universities is that private medical education there is far cheaper than in India.

While an MBBS course at a private university costs between ₹80 lakh and ₹1 crore in India, in countries like China and Philippines, it costs about ₹25 lakh, says Sameer Yadav, an Ahmedabad-based consultant. In Belarus, it costs roughly ₹30 lakh and in Russia, ₹40-45 lakh. "Besides, medical programmes in these countries are recognised in the US and the UK with graduates needing to only clear a licensing test," Yadav adds.

Besides China, the Ukrainian crisis, too, has upset the plans of Indian students seeking admission in the US and the UK with graduates needing to only clear a licensing test," Yadav adds.

"While I am stuck for three years with zero practical education and unable to transfer my programme, my sister who just cleared Class 12 has applied to universities in Ukraine (to study medicine). But with a war-like situation there, she will defer her admission and look for better destinations next year," says Salem-based Vidyasri M (name changed on request), another third-year student of Jiangsu University.

B Suresh, pro chancellor of JSS Academy of Higher Education and Research, Mysore, however, is of the view that this period of uncertainty is temporary. Medical education, he says, is a long game and besides, NMC regulations allow for a foreign medical graduation course to be completed within 10 years of the date of joining.

"Studying medicine is an ambitious goal for those who pursue it," he says. "Those who don't get seats in India go abroad, and this is only going to increase."

Naval fleet out in full ceremonial glory today

AJAI SHUKLA
New Delhi, 20 February

The 12th President's Fleet Review, a resplendent and much-anticipated ceremonial naval event, will be conducted at Visakhapatnam on February 21.

President Ram Nath Kovind, the supreme commander of the military, will review the naval fleet, which will include more than 60 indigenously built ships and submarines, and 55 naval aircraft.

The Indian Navy says the fleet review is "a long-standing tradition followed by navies all across the world" and is "an assembly of ships at a pre-designated place for the purpose of displaying loyalty and allegiance to the sovereign and the state".

By reviewing the fleet, the commander-in-chief reaffirms his faith in its ability to defend the nation's maritime interests. Navies often carry out this exercise without any belligerent intentions, but the President's Fleet Review is an established part of naval deterrence signalling, in which a country displays its naval might.

According to tradition, each president conducts a fleet review once during his/her tenure. The review was planned to be held in the Andaman & Nicobar Islands in 2020, but was cancelled due to the pandemic.

The President's Yacht, which is an indigenously built Naval Offshore Patrol Vessel (NOPV) named *INS Sumitra*, will lead the presidential column in the review. The yacht will be distinguished by the Ashoka emblem on her side and will fly the President's Standard on her mast.

After a ceremonial guard of honour and a 21-gun salute, the President — embarked on the Presidential Yacht, *INS Sumitra* — will sail through 44 ships lined up at anchorage off Visakhapatnam.

The review will have a combination of ships from the Indian Navy as well as the Coast Guard. Ships from the Shipping Corporation of India and the Ministry of Earth Sciences will also be participating.

In this most formal of naval ceremonies, each ship, dressed in full regalia, will salute the President as he passes. The President will also be reviewing the Indian Naval Air Arm in a spectacular fly-past by several



SPECTACLE AT SEA

■ Embarked on the Presidential Yacht, *INS Sumitra*, President Ram Nath Kovind will review the Indian naval fleet comprising over 60 ships and submarines, and 55 aircraft. The review will also commemorate India's 75th year of Independence

■ Ships from all naval commands and the Andaman and Nicobar Command are anchored in four columns. The Presidential Yacht will sail past 44 ships anchored in four lanes, and will be accorded the ceremonial salute, one by one

■ Participants include the newly inducted combat platforms, the latest stealth destroyer, *INS Visakhapatnam*, and *INS Vela*, a Kalvari-class submarine commissioned into the Indian Navy recently. *INS Chennai*, *INS Delhi*, *INS Teg* and three Shivalik-class frigates and three Kamorta-

class ASW Corvettes will also be part of the review

■ The ceremony will include a composite fly past by Chetak, Dhruv, Sea King and Kamov helicopters, Dornier-228s, IL-38SD, P-8I, Hawk trainers and MiG 29K fighters

■ 47 of the 60 ships and submarines participating have been built in Indian shipyards, showcasing indigenous capabilities and progress towards *atmanirbharta* (self-reliance)

■ Of the 11 fleet reviews the Indian Navy has conducted since Independence, two have been International Fleet Reviews — in 2001 and 2016

■ Fleet reviews are said to date back to the 15th century. In those times, they served a deterrent function, and were held when the fleet was mobilised for war or as a show of strength to discourage potential enemies

helicopters and fixed-wing aircraft.

In the final stage of the review, a mobile column of warships and submarines will steam past the Presidential Yacht.

This display will also showcase the latest acquisitions of the Indian Navy. In addition, several waterfront activities will be conducted, including "Parade of Sails," search and rescue demonstration at sea, aerobatics by Hawk trainer aircraft and water parachute jumps by the elite marine commandos (MARCOS).

The review will be followed by the release of a special First Day Cover and a commemorative stamp by the President in the presence of Defence Minister Rajnath Singh and Minister of State for Communication Devusinh J Chaudhan.

The ships at anchorage will be ceremonially dressed overall with various naval flags in full regalia during the day. On February 19 and 20, the ships were illuminated from sunset to midnight, a spectacle visible from the beach front in Visakhapatnam.

ward wizard
INNOVATIONS AND MOBILITY LIMITED
(Formerly known as Manvijay Development Company Limited)
Corporate Identification Number: L35100MH1982PLC284042

Our Company was originally incorporated as Manvijay Development Company Limited in the State of West Bengal as a public limited company, under the Companies Act, 1956 and a Certificate of Incorporation dated October 20, 1982, was issued by the Registrar of Companies, West Bengal, Calcutta. Thereafter our Company obtained a Certificate of Commencement of Business on November 23, 1982. The Registered office of our Company was shifted from State of West Bengal to the State of Maharashtra pursuant to the provisions of the Companies Act, 2013 on May 19, 2016. Subsequently, the name of our Company was changed to its present name on February 05, 2020, and a fresh Certificate of Incorporation was issued by the Registrar of Companies, Maharashtra, Mumbai.

Registered Office: No. 401, floor-4, 23/25, Dhruv Building Jambhawanji, Marg, Horniman Circle, Fort, Mumbai - 400001, Maharashtra Tel: +91 022 - 22024366; Fax: N.A.

Corporate Office Address: Survey 26/2, Opposite Pooja Farm, Sayajipura, Ajwa Road, Vadodra, Gujarat - 390019; Tel No: + 91 9727755063, E-mail: compliance@wardwizard.in; Website: www.wardwizard.in. Contact Person: Ms. Jaya Ashok Bhardwaj, Company Secretary and Compliance Officer

OUR PROMOTERS: MR YATIN GUPTA, WARDWIZARD SOLUTIONS INDIA PRIVATE LIMITED, AEVAS BUSINESS SOLUTIONS PRIVATE LIMITED AND GARUDA MART INDIA PRIVATE LIMITED

ISSUE OF UPTO 56, 62, 373 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 82 EACH INCLUDING A SHARE PREMIUM OF ₹ 81 PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. 4869.16* LACS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF ONE(1) RIGHTS EQUITY SHARE FOR EVERY FORTY THREE (43) FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON JANUARY 22, 2022 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS ₹ 82 WHICH IS 82 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO "TERMS OF THE ISSUE" ON PAGE 166 OF THE LETTER OF OFFER.

* Assuming full subscription

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

RIGHTS ISSUE OPEN

Last date for receipt of Rights Issue Application forms is extended upto Monday, February 28, 2022

ASBA Simple, Safe, Smart way of Application - Make use of it!! Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For details, check section on ASBA below.

PROCEDURE FOR APPLICATION: In accordance with Regulation 78 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all investors desiring to make an application in this issue are mandatorily required to use the ASBA process or the optional mechanism instituted only for Resident Individual Investors in this Issue, i.e., R-WAP.

Kindly note that Non-Resident Investors cannot apply in this issue using the R-WAP facility, and therefore will have to apply through ASBA mode.

Investors should carefully read the provisions applicable to such applications before making their application through ASBA or the optional mechanism. For details of procedure for application by the resident eligible shareholders holding equity shares in physical form as on record date, please see "Procedure for application by eligible equity shareholders holding equity shares in physical form" on page 218 of the Letter of Offer.

PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT THEIR APPLICATION USING THE R-WAP. R-WAP FACILITY IS OPERATIONAL FROM THE ISSUE OPENING DATE

LAST DATE FOR APPLICATION: This is to inform the Eligible shareholders of the Company that the date of Closure of the Rights issue which opened on Monday, February 07, 2022 and scheduled to close on Monday, February 21, 2022 has now extended by the Company from Monday, February 21, 2022 to Monday, February 28, 2022 vide board meeting dated February 19, 2022, in order to provide opportunity to shareholders to exercise the rights in the Rights Issue.

Accordingly, Last date of submission of the duly filled Rights Issue Application forms is extended upto Monday, February 28, 2022 (i.e. Issue Closing Date)

PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OF OUR COMPANY ATLEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE I.E. FEBRUARY 24, 2022, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

Allotment of rights equity shares in dematerialized form: Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by each investor on the record date.

If the Application Form is not submitted with a SCSB nor uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB or if the Application Form is not accepted at the R-WAP on or before the Issue Closing Date i.e. February 28, 2022 or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as provided under the section, "Basis of Allotment" on page 229 of the Letter of Offer.

ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY WHO ARE ENTITLED TO APPLY FOR THE RIGHTS ISSUE ARE REQUESTED TO TAKE NOTE OF THE ISSUE CLOSURE DATE AS MONDAY, FEBRUARY 28, 2022. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABBRIDGED LETTER OF OFFER, STATUTORY ADVERTISEMENT, ENTITLEMENT LETTER AND APPLICATION FORM EXCEPT OF MODIFICATION IN THE ISSUE CLOSING DATE; RESULTANT CHANGE IN THE INDICATIVE TIMELINE OF POST ISSUE ACTIVITIES ON ACCOUNT OF EXTENSION OF ISSUE CLOSING DATE

<p>LEAD MANAGER TO THE ISSUE</p> <p>FEDEX SECURITIES PRIVATE LIMITED (Formerly known as Fedex Securities Limited) CIN: U67120MH1966PTC102140 B7, Jay Chambers, Dayaldas Road, Vile Parle East, Mumbai - 400057. Tel. No.: +91 22 26186966. E-Mail: mb@fedex.in Contact Person: Yash Kadalia Website: www.fedex.in SEBI Reg. No.: INM00010165</p>	<p>REGISTRAR TO THE ISSUE</p> <p>PURVA SHAREREGISTRY (INDIA) PVT. LTD. Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai - 400011, Maharashtra. Contact Details: +91-22-2301 6761/ 6261 Email Address: support@purvashare.com; Website: www.purvashare.com; Contact Person: Ms. Deepali Dhuri; SEBI Registration Number: INR00001112</p>
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For Wardwizard Innovations and Mobility Limited
On behalf of Board of Directors
Sd/-
Jaya Bhardwaj
Company Secretary and Compliance Officer

Date: February 19, 2022
Place: Vadodra

#BSMorningShow

How is India's recovery shaping up as states ease Covid curbs?

What are Dunzo CEO Kabeer Biswas' plans after latest funding round?

Which stocks have bucked the market trend and soared this month?

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presents

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IN THE CITY CIVIL COURT AT BOMBAY... EXECUTION APPLICATION NO. 29 OF 2020 IN SUIT NO. 3739 OF 2013

RELIANCE रिलायंस होम फायनान्स लिमिटेड... मागणी मूचवा... कोर्टातील कार्यवाही...

- 1. Smt. Thresa Mary Rodrigues Age 33 years, Occ : Nil
2. Smt. Thresa Malcom Rodrigues Age 53 years, Occ : Service
3. Franklin Rodrigues Age 58 years, Occ : Retired
4. Hilary Rodrigues Age 58 years, Occ : Service
5. Hydrain Rodrigues Age 55 years, Occ : Service
6. Nelson Rodrigues Age 51 years, Occ : Service
7. Smt. Glenda Ignacia D'Almeida Age 45 years, Occ : Service
8. Smt. Noel Rodrigues Age 45 years, Occ : Business

मागणी मूचवा... कोर्टातील कार्यवाही... कोर्टातील कार्यवाही...

LET ALL PARTIES TAKE NOTICE that, this Hon'ble court will be moved before his Hon'ble Add. Session Judge Shri K.V. MORE Presiding in the court room No.64 on 25th February 2022 at 11 O'Clock or soon thereafter by the above named Plaintiffs for the following reliefs

The spirit of Mumbai is now 93 years old! FREE PRESS JOURNAL... www.freepressjournal.in

कल्याण डोंबिवली महानगरपालिका, कल्याण... आवुक्त, कल्याण डोंबिवली महानगरपालिका हे महानगरपालिका सेवातील सोबायचा १ कामासाठी योग्य त्या मार्गाने नोंदणीकृत ठेकेदाराला...

परिशिष्ट IV (निर्णय ४(1) १८) सवा घुसण (संयत मालमोहरी) ... SAMYAK INTERNATIONAL LTD. Regd. Office:- A/12-10, "APURVA" L.B.S. Marg, Mulund (W), MUMBAI-400060 (M.H.)

Table with 10 columns: S.No., Particulars, Quarter ended, Nine Months Ended, Year ended, Quarter ended, Nine Month Ended, Year ended. Rows include Total Income from Operations, Net Profit for the period, etc.

राष्ट्रीय कंपनी विधी न्यायाधिकारण, मुंबई संश्लिष्टात्मक... कंपनी कोटेशन घडिवाचि २०२२ च्या ज्ञ. १९ जी संश्लिष्टा... कोटी रोडच्या अर्दी २०२२ च्या ज्ञ. २२६

WARDWARD INNOVATIONS AND MOBILITY LIMITED (Formerly known as Manvijay Development Company Limited) ... NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY RIGHTS ISSUE OPEN

अनुक्त, कल्याण डोंबिवली महानगरपालिका हे महानगरपालिका सेवातील सोबायचा १ कामासाठी योग्य त्या मार्गाने नोंदणीकृत ठेकेदाराला... कोर्टातील कार्यवाही...

ASBA Simple, Safe, Smart way of Application... PURVA SHAREGISTRY (INDIA) PVT. LTD. ... For Wardward Innovations and Mobility Limited