



Innovations & Mobility Limited
(Formerly known as Manvijay
Development Co. Ltd.)
An ISO 9001 : 2015 Company

REF: WIML/BSE/PR/SEP-2021

Date: 01st September, 2021

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Ref - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd)

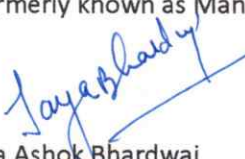
Sub: Press Release

Dear Sir/Madam,

We hereby enclose a press release "WardWizard Innovations & Mobility achieves highest ever monthly sales in August 2021."

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Ltd)


Jaya Ashok Bhardwaj
(Company Secretary and Compliance Officer)



Encl : as above

CIN NO. - L35100MH1982PLC264042

Registered office address - 401, Floor-4, 23/25, Dhun Building, Janmabhoomi Marg, Horniman Circle, Fort, Mumbai- 400001(Maharashtra), India

Corporate Office - C-222, GIDC Makarpura Industrial Estate, Vadodara - 390010, Gujarat, India

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Press Release

WardWizard Innovations & Mobility achieves highest ever monthly sales in August 2021

Dispatches more than 2,000 units, recorded with 435% growth YoY

Vadodara, 02 September, 2021: Continuing with its strong sales performance, WardWizard Innovations and Mobility Ltd (BSE Code: 538970) – one of the leading manufacturers of electric two-wheelers brand ‘Joy e-bike’ registered highest ever monthly sales in August 2021.

Led by the demand for its popular product portfolio, the company sold 2001 units of electric scooters and motorcycles in the month, registering a growth of 435% over the corresponding month of the previous year (August 2020), when the company had sold 374 units.

The company has further observed a strong rebound of sales with a growth of 112% as compared to last month (August 2021) where the sales stood at 945 units

Noteworthy, the company has also received the highest ever booking order of more than 4500 units, backed by the demand for low-speed electric two-wheelers.

Commenting on the highest ever monthly sales, **Mr Yatin Gupte, Chairman & Managing Director, WardWizard Innovations and Mobility Ltd, said,** “*Our primary focus for the current financial year is to strengthen our market presence in every part of the country as we are witnessing good growth in demand for our entire product portfolio. Further, the inquiries have increased significantly and, we have received high booking orders across our dealerships especially in markets like Gujarat, Madhya Pradesh, Maharashtra, and Rajasthan. As electric two-wheelers are becoming the most preferred choice of the customers, we are expecting the highest ever growth in the coming festive season.*”

Highlights of August 2021	
Network Expansion	<ul style="list-style-type: none"> • Inaugurated 20 new dealerships in Gujarat • Entered Assam market with two exclusive dealerships in Guwahati • The company has now more than 400 touchpoints across the country
Financial results for the Q1 (April- June 2021) of FY’22	<ul style="list-style-type: none"> • Announced the results for Q1 FY’22, clocking the revenue growth of 228% at Rs.115.30 Mn.

About WardWizard Innovations & Mobility Limited

WardWizard Innovations & Mobility Ltd is a leading auto manufacturing company in the Electric Vehicle (EV) segment under the brand name Joy E-Bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to provide clean and greener alternatives to the existing usage of mobility, aligned with its philosophy of driving a positive change. Through Joy E-Bikes, the Company has been providing a greener alternative to traditional fuel-driven bikes. It has footprints in more than 25 major cities across India and aspires to boost this number throughout the country.

Contact details:

<p><u>For investor queries</u> Ms Sneha Shouche, CFO WardWizard Innovations & Mobility Ltd Email: Cfo@WardWizard.in</p>	<p><u>For further information</u> Mr Amit Jha: (+91) 85888 02820 Email: WardWizard@adfactorspr.com</p>	<p><u>For Investor Query</u> Sherwin Fernandes Analyst KFin Technologies Private Ltd Email: Sherwin.fernandes@kfintech.com Phone: +91-9833456546</p>
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