



**ward
wizard**

Innovations & Mobility Limited
(Formerly known as Manvijay
Development Co. Ltd.)
An ISO 9001 : 2015 Company

Date: 1st November, 2021

Ref: WIML/BSE/PRESS RELEASE/NOV-2021

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Scrip Code: 538970
Script ID: WARDINMOBI

Ref: - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd).

Sub: Press Release – Wardwizard continues with strong sales momentum of electric two-wheelers in October 2021

Dear Sir/Madam,

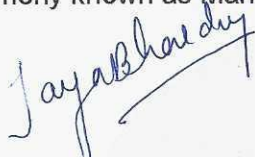
Enclosed herewith a copy of Press Release issued by the Company for Wardwizard continues with strong sales momentum of electric two-wheelers in October 2021

Company Sells 2855 units in the month, YoY growth at 502 percent

Press Release will also be available on the Company's www.wardwizard.in.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Ltd)


Jaya Ashok Bhardwaj
Company Secretary and Compliance Officer



CIN NO. - L35100MH1982PLC264042

Registered office address - 401, Floor-4, 23/25, Dhun Building, Janmabhoomi Marg, Horniman Circle, Fort, Mumbai- 400001(Maharashtra), India

Corporate Office - C-222, GIDC Makarpura Industrial Estate, Vadodara - 390010, Gujarat, India

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Press Release

WardWizard continues with strong sales momentum of electric two-wheelers in October 2021

Sells 2855 units in the month, YoY growth at 502 percent

New Delhi, 01 November, 2021: Riding on the high demand for its electric scooters and motorcycles, WardWizard Innovations and Mobility Ltd (BSE Code: 538970) – one of the country’s leading manufacturers of electric two-wheelers brand ‘**Joy e-bike**’ continued in achieving robust sales numbers in October 2021 as well.

As this festival season bring in the much-awaited festive cheer resulting in high demand in the market, the company has sold 2,855 units of electric scooters and motorcycles, registering a growth of 502% compared to October 2020, where sales stood at 474 units.

The company has further observed the double digit growth of more than 14% as compared to last month (September 2021) where sales stood at 2500 units in the month.

Commenting on the sturdy sales performance, Mr **Yatin Gupte, Chairman & Managing Director, WardWizard Innovations and Mobility Ltd, said**, *“With our new state of the art automatic assembly line at Vadodara manufacturing plant and recently inaugurated company-owned ‘Joy E-Bike’ experience-centers across various locations in the country, we are now equipped to cater the burgeoning market demand and target more potential customers. As this festival season has brought festive cheers across the country, we are receiving overwhelming orders at all our touchpoints. We are further confident of high retail sales in the first week of November especially on the occasions like Dhanteras and Diwali to achieve another benchmark in our sales momentum”*

Key Highlights of October 2021	
Sales Milestone	Records highest ever sales of 2,500 units in September 2021
Network Expansion	<ul style="list-style-type: none"> • Inaugurated Exclusive company owned ‘Joy E-Bike’ experience center in Pune, Maharashtra • Plans to open 3 more exclusive experience centers in Maharashtra in near future
Q2 FY’22 Results	<ul style="list-style-type: none"> • HIGHEST ever PAT at Rs. 1.61 crore in Q2FY’22 vs 27.98 lakh in Q2 FY’21. • More than 5k units of electric scooters and motorcycles sold in Q2FY’22 vs 664 units in Q2 FY’21 • More than 5k units of electric scooters and motorcycles sold in Q2FY’22 vs 664 units in Q2 FY’21

About WardWizard Innovations & Mobility Limited

WardWizard Innovations & Mobility Ltd is a leading auto manufacturing company in the Electric Vehicle (EV) segment under the brand name Joy E-Bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to provide clean and greener alternatives to the existing usage of mobility, aligned with its philosophy of driving a positive change. Through Joy E-Bikes, the Company has been providing a greener alternative to traditional fuel-driven bikes. It has footprints in more than 25 major cities across India and aspires to boost this number throughout the country.

Contact details:

<p><u>For investor queries</u> Ms Sneha Shouche, CFO WardWizard Innovations & Mobility Ltd Email: Cfo@WardWizard.in</p>	<p><u>For further information</u> Mr Amit Jha Public Relations Adfactors PR Pvt Ltd Email: WardWizard@adfactorspr.com Phone: : (+91) 85888 02820</p>	<p><u>For Investor Query</u> Sherwin Fernandes Analyst KFin Technologies Private Ltd Email: Sherwin.fernandes@kfintech.com Phone: +91-9833456546</p>
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