



Innovations & Mobility Limited
(Formerly known as Manvijay
Development Co. Ltd.)
An ISO 9001 : 2015 Company

Ref: WIML/BSE/PRESS RELEASE/DEC-2021

Date: 1st December, 2021

To
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Scrip Code: 538970
Script ID: WARDINMOBI

Ref: - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd).

Sub: Press Release

Dear Sir/Madam,

Enclosed herewith a copy of Press Release issued for Wardwizard Innovation & Mobility limited sells more than 3,290 units of electric two-wheelers in November 2021

Achieves its highest ever monthly sales; Records YoY growth at 1190 percent

Press Release will also be available on the Company's Website www.wardwizard.in.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Ltd)

Jaya Ashok Bhardwaj
Company Secretary and Compliance Officer



CIN No.- L35100MH1982PLC264042

Registered Office Address - 401, Floor- 4, 23/25, Dhun Building, Janmabhoomi Marg, Horniman Circle, Fort, Mumbai - 400001 (Maharashtra), India

Corporate Office - Survey 26/2, Opp, Pooja Farm, Sayajipura, Ajwa Road, Vadodara Gujarat - 390019, India

Email id - compliance@wardwizard.in | Website - www.wardwizard.in | Compliance No. - +91 9727755083 | HQ Number : 02668352000

Press Release

WardWizard sells more than 3,290 units of electric two-wheelers in November 2021

Achieves its highest ever monthly sales; Records YoY growth at 1190 percent

New Delhi, 01 December, 2021: Continuing with yet another strong sales momentum, WardWizard Innovations and Mobility Ltd (BSE Code: 538970) – one of the country’s leading manufacturers of electric two-wheelers brand ‘Joy e-bike’ records its highest-ever monthly sales in November 2021.

Driven by the festive cheer and rebound in the business activities, the company sold 3,290 units of electric scooters and motorcycles, marking the growth of 1190% compared to November 2020, where sales stood at 255 units.

The company has further observed good traction especially for its low-speed models in both urban and semi-urban cities. Already, 13,516 units are sold from April 2021-November 2021, clocking the growth of 590% compared to the same months of last year (April 2020- November 2020), where the sale stood at 1957 units.

Commenting on the landmark sales, **Mrs. Sheetal Bhalerao, Chief Operation Officer, Wardwizard Innovations and Mobility Ltd said**, *“In this festival season, we have received phenomenal response across all our dealerships with more number of bookings and inquiries received as compared to last year. With our network expansion and introduction of company-owned outlets, we have started receiving good responses from the customers in new markets as well. As the need and demand for electric vehicles are increasing, we have received the order book of more than 5000 units in this month. With more awareness and inclination of the customers for green mobility, we are confident of achieving robust sales numbers in the coming months.”*

Key Highlights of November 2021	
Corporate	Inaugurated new Global Headquarters in Vadodara
Brand and Marketing	Launched new brand campaign #BachatOnTheMove in collaboration with ‘The Kapil Sharma Show’

About WardWizard Innovations & Mobility Limited

WardWizard Innovations & Mobility Ltd is a leading auto manufacturing company in the Electric Vehicle (EV) segment under the brand name Joy E-Bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to provide clean and greener alternatives to the existing usage of mobility, aligned with its philosophy of driving a positive change. Through Joy E-Bikes, the Company has been providing a greener alternative to traditional fuel-driven bikes. It has footprints in more than 25 major cities across India and aspires to boost this number throughout the country.

Contact details:

<p><u>For investor queries</u> Ms Sneha Shouche, CFO WardWizard Innovations & Mobility Ltd Email: Cfo@WardWizard.in</p>	<p><u>For further information</u> Mr Amit Jha: (+91) 85888 02820 Email: WardWizard@adfactorspr.com</p>	<p><u>For Investor Query</u> Sherwin Fernandes Analyst KFin Technologies Private Ltd Email: Sherwin.fernandes@kfintech.com Phone: +91-9833456546</p>
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