



Innovations & Mobility Limited
An ISO 9001: 2015 Company

Date: 01st December, 2022

REF: WIML/BSE/PR/DEC-2022

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970
Script ID: WARDINMOBI

Ref: Wardwizard Innovations & Mobility Limited

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a Press Release for “Wardwizard breaks monthly sales record with growth of 116% in November 2022; crosses 7K sales mark for the first time.”

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For Wardwizard Innovations & Mobility Limited

DEEPAKKUMAR
MINESHKUMAR DOSHI

Digitaly signed by DEEPAKKUMAR MINESHKUMAR DOSHI
Date: 2022.12.01 15:05:21 +05'30'

Deepakkumar Doshi
Chief Financial Officer

CIN No. - L35100MH1982PLC264042

Registered Office Address - Shop No-508, Swami Samarth Plaza Gantra Hospital, RRT Road, Mulund West Mumbai - 400080 Maharashtra India

Corporate Office - Survey 26/2, Opp, Pooja Farm, Sayajipura, Ajwa Road, Vadodara Gujarat - 390019, India

Email id - compliance@wardwizard.in | **Website -** www.wardwizard.in | **Compliance No. -** +91 9727755083 | **HQ Number: 02668352000**

Press Release

WardWizard breaks monthly sales record with growth of 116% in November 2022; crosses 7K sales mark for the first time

Vadodara, 01 December 2022: WardWizard Innovations and Mobility Ltd – India’s one of the leading manufacturer of electric two-wheelers brand ‘Joy e-bike’, records a sale of 7,123 units of electric two-wheelers in November 2022, marking the highest-ever sales in any month amidst all the challenges. The new mix of high-speed and low-speed product portfolios has made the Joy e-bike, one of the most preferred brands across all customer segments.

Commenting on the highest-ever sales performance, **Mr. Yatin Gupte, Chairman & Managing Director, WardWizard Innovations & Mobility Ltd.**, said *“With improved supply chain and consistent market expansion, we have been able to reach maximum customers, achieving another sale milestone. Our robust product portfolio and market presence have supported us to add new customers to the family, making the Joy e-bike one of the most preferred EV brands. As customer purchasing sentiments are inclining towards EVs to meet their daily mobility needs, we are confident of carrying the same sales momentum in the coming months.”*

Backed by its robust product portfolio including high-speed and low-speed models, the company logged a growth of 116% as compared to the last month, when the total sales stood at 3,290 units.

Keeping pace with its strong sales performance, the company has already sold more than 25,093 units of electric two-wheelers in the current financial year (April-November 2022), achieving a growth of 85% as compared to the same period of last year, where the sales stood at 13,480 units.

Key Highlights of November 2022	
Corporate	- Joy e-bike announced a strategic partnership with iCreate, India's leading innovation-based start-up incubator, to mentor and fund promising EV start-up's in India.
Marketing	- Joy e-bike named as the Powered by Partner for Dadasaheb Phalke International Film Festival Awards 2023. The Association been done to spread awareness around sustainability and environment-friendly practices

About WardWizard Innovations & Mobility Limited

WardWizard Innovations & Mobility Ltd is a leading auto manufacturing company in the Electric Vehicle (EV) segment under the brand name Joy E-Bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to provide clean and greener alternatives to the existing usage of mobility, aligned with its philosophy of driving a positive change. Through Joy E-Bikes, the Company has been providing a greener alternative to traditional fuel-driven bikes. It has footprints in more than 25 major cities across India and aspires to boost this number throughout the country.

Contact Details:

<u>For investor queries</u>	<u>For Media Query</u>	<u>For Investor Query</u>
<p>Mr Deepak Doshi WardWizard Innovations & Mobility Ltd Email: cfo@wardwizard.in</p>	<p>Mr Amit Jha: (+91) 85888 02820 Email: WardWizard@adfactorspr.com</p>	<p>Vivek Jain Account Manager <i>KFin Technologies Private Ltd</i> <i>Email: vivek.jain@kfintech.com</i> <i>Phone: +91 9820207011</i></p>