



Innovations & Mobility Limited
An ISO 9001 : 2015 Company

Date: 02nd March, 2022

Ref: WIML/BSE/ PRESS RELEASE /MAR-2022

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Scrip Code: 538970
Script ID: WARDINMOBI

Ref: - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd).

Sub: Press Release

Dear Sir/Madam,

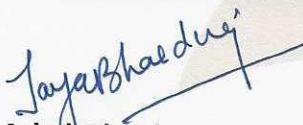
Enclosed herewith a copy of Press Release issued by the Company for, "WardWizard registers record breaking sales, Crosses 4K sales mark for the first time"

Record sales of 4,450 units of electric two-wheelers in February 2022

Press Release will also be available on the Company's www.wardwizard.in.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For Wardwizard Innovations & Mobility Limited


Jaya Ashok Bhardwaj
Company Secretary and Compliance Officer



Press Release

WardWizard registers record-breaking sales; crosses 4K sales mark for the first-time

- Logs a record sale of 4,450 units in February 2022
- Registers over 1200% YoY Growth

Vadodara, 02 March 2022: WardWizard, manufacturers of country's leading electric two-wheeler brand Joy e-bike, registers a record sale of 4,450 units of electric two-wheelers in February 2022. Keeping pace with its blockbusting sales performance, this is the highest ever sales in any month for WardWizard Innovations and Mobility Ltd (BSE Code: 538970).

Led by its strong product portfolio and the launch of three new high-speed electric scooters including a fleet management vehicle in the month, the company recorded a robust growth of 1,290% as compared to February 2021, when the company had sold 320 units of electric two-wheelers. The company further achieved double-digit growth of 12.62% as compared to last month, when the total sales stood at 3,951 units.

In this current financial year (April 2021-February 2022), the company has already crossed the 25,000 sales mark (25,777 units) and eyeing to cross its annual target with the consistent rise in demand for its popular electric two-wheelers across all the touchpoints.

Commenting on the sky-rocket sales performance, **Mrs Sheetal Bhalerao, Chief Operations Officer, WardWizard Innovations and Mobility Ltd**, said, *"With the launch of two new high-speed e-scooters and a fleet management vehicle, the Joy e-bike has become one of the most preferred EV brands in the country and this makes us immensely proud and responsible. The overwhelming response across the country has helped us in achieving a new sales record in February. As the fastest-growing EV brand, we are focused on bringing advanced products and expanding the touchpoints to strengthen our market presence. For us, the EV revolution is a mission, and we endeavour to provide quality products to our valuable customers."*

Key Highlights of February 2022	
New Models	<ul style="list-style-type: none"> - Entered into high speed scooter segment with the launch of new Wolf+ and Gen Next Nanu+ - Launched its first fleet management high speed electric two wheeler 'Del Go'
Corporate	- Showcased the future plans and development by the company in the EV sector in ' Wardwizard Onlook 2022 '

About WardWizard Innovations & Mobility Limited

WardWizard Innovations & Mobility Ltd is a leading auto manufacturing company in the Electric Vehicle (EV) segment under the brand name Joy E-Bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to provide clean and greener alternatives to the existing usage of mobility, aligned with its philosophy of driving a positive change. Through Joy E-Bikes, the Company has been providing a greener alternative to traditional fuel-driven bikes. It has footprints in more than 25 major cities across India and aspires to boost this number throughout the country.

Contact details:

<p><u>For investor queries</u></p> <p>Ms Sneha Shouche,</p> <p>CFO</p> <p>WardWizard Innovations & Mobility Ltd</p> <p>Email: Cfo@WardWizard.in</p>	<p><u>For Media Query</u></p> <p>Mr Amit Jha: (+91) 85888 02820</p> <p>Email:</p> <p>WardWizard@adfactorspr.com</p>	<p><u>For Investor Query</u></p> <p>Sherwin Fernandes</p> <p>Analyst</p> <p>KFin Technologies Private Ltd</p> <p>Email:</p> <p>Sherwin.fernandes@kfintech.com</p> <p>Phone: +91-9833456546</p>
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