

REF: WIML/BSE/PR/MAY-2022

Date: 02nd May, 2022

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970
Script ID: WARDINMOBI

Ref - Wardwizard Innovations & Mobility Limited

Sub: Press Release

Dear Sir/Madam,

Enclosed herewith a copy of Press Release issued by the Company for dispatches 4,087 units of electric two-wheelers in April 2022 and Registers the YoY growth of 766%.

Press Release will also be available on the Company's www.wardwizard.in.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For Wardwizard Innovations & Mobility Limited

JAYA
ASHOK
BHARDWAJ
Digitally signed
by JAYA ASHOK
BHARDWAJ
Date: 2022.05.02
12:52:16 +05'30'

Jaya Ashok Bhardwaj
(Company Secretary and Compliance Officer)



Encl : as above

Press Release

WardWizard dispatches 4,087 units of electric two-wheelers in April 2022

Registers the YoY growth of 766%

Vadodara, 02 May 2022: WardWizard Innovations and Mobility Ltd, manufacturers of the country's leading electric two-wheeler brand 'Joy e-bike' entered the financial year FY'23 with a strong demand for its products.

Strengthening its market presence and promoting the adoption of green mobility with its wide range of low and high-speed electric two-wheelers, the company's sales stood at 4,087 units in April'22, registering a growth of 766%, as compared to April'21, when the company had sold 472 units.

Speaking on the sales performance for the month of April 2022, **Mrs. Sheetal Bhalerao, Chief Operations Officer, WardWizard Innovations and Mobility Ltd**, said, *"As one of the fastest growing electric two-wheeler brand, we are receiving an overwhelming response from our customers for the quality and reliability of our products. We have started the new financial year with a strong momentum. However, due to varied challenges related to the unavailability of raw materials, we are unable to meet the growing market demand. To combat this, we have assured our partners with alternative solutions. We are further seeing substantial demand for electric two-wheelers and our models. Considering the rise in demand, the company has added 40 more touchpoints across markets like Gujarat, Maharashtra, Uttar Pradesh, Madhya Pradesh etc. in the month."*

Highlights of April 2022

Sales Milestone: Registered the sales of 30,761 units in FY'22. For the first time, the company clocked sales of 5,020 units in March 2022.

Participation in industry conclave: Participated and showcased the entire range of electric two-wheelers at the Electric Vehicle Exposition 2022 in Kolkata and Alternate Fuel Conclave in Pune.

About WardWizard Innovations & Mobility Limited

WardWizard Innovations & Mobility Ltd is a leading auto manufacturing company in the Electric Vehicle (EV) segment under the brand name Joy E-Bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to provide clean and greener alternatives to the existing usage of mobility, aligned with its philosophy of driving a positive change. Through Joy E-Bikes, the Company has been providing a greener alternative to traditional fuel-driven bikes. It has footprints in more than 25 major cities across India and aspires to boost this number throughout the country.

Contact details:

<p><u>For investor queries</u></p> <p>Ms Sneha Shouche, CFO</p> <p>WardWizard Innovations & Mobility Ltd</p> <p>Email: Cfo@WardWizard.in</p>	<p><u>For Media Query</u></p> <p>Mr Amit Jha: (+91) 85888 02820</p> <p>Email: WardWizard@adfactorspr.com</p>	<p><u>For Investor Query</u></p> <p>Sahil Shah Analyst</p> <p>KFin Technologies Private Ltd</p> <p>Email: Sahil.shah@kfintech.com</p> <p>Phone: +91-8828362795</p>
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