



Innovations & Mobility Limited  
(Formerly known as Manvijay  
Development Co. Ltd.)  
An ISO 9001 : 2015 Company

REF: WIML/BSE/PR/JUNE-2021

Date: 02<sup>nd</sup> June, 2021

To  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Ref - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd)

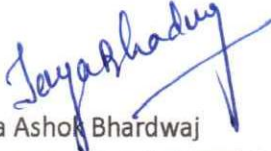
Sub: Press Release

Dear Sir/Madam,

We hereby enclose a press release "Wardwizard Innovations & Mobility Ltd -Order Book More than Four Times of Sales of Month of May 2021"

Kindly take the same on record.

Thanking you,  
For Wardwizard Innovations & Mobility Limited  
(Formerly known as Manvijay Development Company Ltd)

  
Jaya Ashok Bhardwaj  
(Company Secretary and Compliance Officer)



Encl : as above

**CIN NO. - L35100MH1982PLC264042**

**Registered office address - 401, Floor-4, 23/25, Dhun Building, Janmabhoomi Marg, Horniman Circle, Fort, Mumbai- 400001( Maharashtra), India**

**Corporate Office - C-222, GIDC Makarpura Industrial Estate, Vadodara - 390010, Gujarat, India**

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**Press Release**

**Wardwizard Innovations & Mobility Ltd - Order Book More than Four Times of Sales of Month of May 2021**

*As the second wave defers demand, closes the month with triple-digit sales of electric two-wheelers*

**Vadodara, 02 June 2021:** WardWizard Innovations and Mobility Ltd (**BSE Code: 538970**) – one of the leading manufacturers of electric two-wheelers, including the ‘Joy E-Bike’ – today announced sales figures for May 2021. Amidst multiple lockdowns across states due to the pandemic’s severe second wave, the Company has registered sales of 479 electric two-wheelers during the month since many customers postponed purchase decisions.

Significantly, **the Company has received booking orders for more than 2100 units, backed by high demand for low-speed electric two-wheelers.**

Elaborating on the sales for May, **Mr Yatin Gupte, Chairman and Managing Director of the company**, said, *“As the intense impact of the second wave stretched across May, state governments imposed lockdowns and allied restrictions to control the spread. Considering this scenario, customers preferred to defer their purchase decisions. Consequently, demand was muted and the automotive industry, in general, witnessed a slowdown in activities with most networks non-operational. But given the stringent precautions and ongoing nationwide vaccination drive, active cases have begun declining in most states. The Company is closely monitoring the ground situation and, while strictly adhering to local guidelines, cautiously undertaking steps to resume operations. The utmost precautions are in place at all touchpoints since the top priority remains the safety of our staff and customers. Meanwhile, we have already received bookings for more than 2100 units. As the fuel prices have remained stagnant on the higher side, we are confident that demand for electric two-wheelers will keep gathering robust momentum month-on-month.”*

**About WardWizard Innovations & Mobility Limited**

WardWizard Innovations & Mobility Ltd is a leading auto manufacturing company in the Electric Vehicle (EV) segment under the brand name Joy E-Bike. It also caters to the home appliance market via its brand Vyom Innovation. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to provide clean and greener alternatives to the existing usage of mobility, aligned with its philosophy of driving a positive change. Through Joy E-Bikes, the Company has been providing a greener alternative to traditional fuel-driven bikes. Conversely, Vyom Innovations’ focus is to provide consumers with energy-efficient home appliances that are also aimed at a greener ecosystem. It has footprints in more than 25 major cities across India and aspires to boost this number throughout the country.

**Contact details:**

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| <p><b>For Investor Query</b><br/><b>Ms. Sneha Shouche</b><br/><b>ED &amp; CFO</b><br/><b>WardWizard</b><br/><b>Innovations &amp; Mobility</b><br/><b>Ltd</b><br/><b>Email:</b><br/><a href="mailto:Cfo@wardwizard.in">Cfo@wardwizard.in</a></p> | <p><b>For Investor Query</b><br/><b>Sherwin Fernandes</b><br/><b>Analyst</b><br/><b>KFin Technologies Private Ltd</b><br/><b>Email:</b><br/><a href="mailto:Sherwin.fernandes@kfintech.com">Sherwin.fernandes@kfintech.com</a><br/><b>Phone: +91-9833456546</b></p> | <p><b>For Further Information</b><br/><br/>Mr. Amit Jha: (+91) 85888 02820;<br/>Email Id -<br/><a href="mailto:wardwizard@adfactorspr.com">wardwizard@adfactorspr.com</a></p> |
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