



**ward
wizard**

Innovations & Mobility Limited
(Formerly known as Manvijay
Development Co. Ltd.)
An ISO 9001 : 2015 Company

REF: WIML/BSE/PR/JUNE-2022

Date: 02nd June, 2022

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970
Script ID: WARDINMOBI

Ref - Wardwizard Innovations & Mobility Limited

Sub: Press Release

Dear Sir/Madam,

Enclosed herewith a copy of Press Release issued by the Company for Wardwizard logs over 300% growth in May'22 vis-à-vis May'21; Sells 2055 units of electric two-wheelers

Press Release will also be available on the Company's www.wardwizard.in.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For Wardwizard Innovations & Mobility Limited

Sneha Shouche
Chief Financial Officer

Encl: as above



Press Release

WardWizard logs over 300% growth in May'22 vis-à-vis May'21; Sells 2055 units of electric two-wheelers

Vadodara, June 2, 2022: WardWizard Innovations and Mobility Ltd, manufacturers of the country's leading electric two-wheeler brand '**Joy e-bike**' sold 2,055 units of electric two-wheelers in May 2022. With that, the company has clocked a growth of 329% as compared to May'21, when the company had sold 479 units.

Inspired by the growth in its low-speed category, WardWizard recently forayed into the high-speed scooter segment with Wolf+, Gen Next Nanu+ and fleet management electric scooter Del Go. The brand intends to cater to all kinds of electric mobility requirements in the country with this expansion.

Speaking on the sales performance and expansion plans, **Mr Yatin Gupte, Chairman & Managing Director, Wardwizard Innovations & Mobility Ltd.**, said, *"As the demand for electric mobility witnesses substantial growth across the country, we at WardWizard are also expanding our operations. With our entry into the high-speed scooter segment, we are focusing on this category too. We have streamlined and strategised our production and beginning with the deliveries of our new high-speed scooter models in a phased manner from June '22. The production of these models has already begun at our Vadodara factory. With the uptick in demand for our models across all our touch points, the intent is to reduce the waiting period. With positive market sentiment and trust for our electric two-wheelers, we continue to add new customers to our family."*

In the month of May, WardWizard had further signed a memorandum of understanding (MOU) with Singapore-based renewable energy management consulting firm Sunkonnect, to set up a Li-ion advance cells manufacturing unit at its electric vehicle ancillary cluster in Vadodara. The association is aimed at facilitating a feasibility study and identification of potential partners.

The company has also participated in and showcased the entire range of electric two-wheelers at the Electric Vehicle Exposition 2022 in Bangalore and India Auto Show 3.0 in Mumbai.

About WardWizard Innovations & Mobility Limited

WardWizard Innovations & Mobility Ltd is a leading auto manufacturing company in the Electric Vehicle (EV) segment under the brand name Joy E-Bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to provide clean and greener alternatives to the existing usage of mobility, aligned with its philosophy of driving a positive change. Through Joy E-Bikes, the Company has been providing a greener alternative to traditional fuel-driven bikes. It has footprints in more than 25 major cities across India and aspires to boost this number throughout the country.

Contact details:

<p><u>For investor queries</u></p> <p>Ms Sneha Shouche,</p> <p>CFO</p> <p>WardWizard Innovations & Mobility Ltd</p> <p>Email: Cfo@WardWizard.in</p>	<p><u>For Media Query</u></p> <p>Mr Amit Jha: (+91) 85888 02820</p> <p>Email:</p> <p>WardWizard@adfactorspr.com</p>	<p><u>For Investor Query</u></p> <p>Sahil Shah</p> <p>Analyst</p> <p><i>KFin Technologies Private Ltd</i></p> <p><i>Email: Sahil.shah@kfintech.com</i></p> <p><i>Phone: +91-8828362795</i></p>
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