

Date: 02nd November, 2022 REF: WIML/BSE/PR/NOV-2021

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970 Script ID: WARDINMOBI

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a press release "WardWizard sells 17,970 units of electric two-wheelers from April, 2022 – October, 2022.

Kindly take the same on record and acknowledge the receipt.

Thanking you, For Wardwizard Innovations & Mobility Limited

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Press Release

WardWizard Innovations and Mobility sells 17,970 units of electric two wheelers from April '22 - October'22

Vadodara, 02 November 2022: WardWizard Innovations and Mobility Ltd – One of India's leading manufacturer of electric two-wheelers brand 'Joy e-bike', registered the sales of 1,255 units of electric two wheelers in October 2022.

Noteworthy, the company registered a sales of 17, 970 units of electric two wheelers between April 2022 and October 2022. With these numbers the company records a growth of 76% as compared to the same period last year. The last year, between April and October 2021, the company sold 10,190 units of electric two wheelers

The company clocked it's highest-ever revenue numbers in Q2, achieving revenue of Rs.63.97 crores in Q2FY'23 as compared to Rs.33.51 crores in Q2FY'22, registering a growth of 90%.

About WardWizard Innovations & Mobility Limited

WardWizard Innovations & Mobility Ltd (BSE Code: 538970) is one of India's leading auto manufacturing company in the Electric Vehicle (EV) segment under the brand name Joy E-Bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to provide clean and greener alternatives to the existing usage of mobility, aligned with its philosophy of driving a positive change. Through Joy E-Bikes, the Company has been providing a greener alternative to traditional fuel-driven bikes. It has footprints in more than 25 major cities across India and aspires to boost this number throughout the country.

Contact details:

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