



**ward  
wizard**

Innovations & Mobility Limited  
(Formerly known as Manvijay  
Development Co. Ltd.)  
An ISO 9001 : 2015 Company

Ref: WIML/BSE/PRESS RELEASE/JAN-2022

Date: 3<sup>rd</sup> January, 2022

To  
**Corporate Relations Department,  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

Scrip Code: 538970  
**Script ID: WARDINMOBI**

Ref: - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd).

**Sub: Press Release**

Dear Sir/Madam,

Enclosed herewith a copy of Press Release issued for Wardwizard Innovations & Mobility limited records the sales of 3,860 units in December 2021

All set to launch its first ever 'Made-in-India' high-speed electric scooters in January 2022

Press Release will also be available on the Company's Website [www.wardwizard.in](http://www.wardwizard.in).

Kindly take the same on record and acknowledge the receipt.

Thanking you,  
**For Wardwizard Innovations & Mobility Limited  
(Formerly known as Manvijay Development Company Ltd)**

**Jaya Ashok Bhardwaj  
Company Secretary and Compliance Officer**



CIN No.- L35100MH1982PLC264042

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## Press Release

# WardWizard records the sales of 3,860 units in December 2021

## All set to launch its first ever ‘Made-in-India’ high-speed electric scooters in January 2022

**New Delhi, 03, January 2022:** Continuing to witness strong demand for its popular range of models, WardWizard Innovations and Mobility Ltd (BSE Code: 538970) – one of the country’s leading manufacturers of electric two-wheelers brand ‘Joy e-bike’ sold 3860 units in December 2021.

Observing a rapid shift towards electric two-wheelers, the company registered a growth of 548% compared to December 2020, where sales stood at 595 units.

Noteworthy, the company has already sold more than 17,000 units (17,376) of electric scooters and motorcycles in the first three quarters of this financial year (April- December 2021), logging the growth of 570% as compared to the same period of last financial year (April-December 2020). Quarter 3 unit sales crossed **10,000 units** for the first time for Wardwizard Innovations & Mobility Ltd.

Commenting on the another record breaking performance and sharing company’s future goals, **Mrs Sheetal Bhalerao, Chief Operations Officer, WardWizard Innovations and Mobility Ltd, said,** *“Electric two-wheelers are becoming part of a large number of households in both the urban and semi-urban cities. For many new riders, it is becoming the first preference encouraging green mobility in the country. As there is a high demand for high-speed scooter models, the company is launching its first-ever ‘Made-in-India’ high-speed scooter models in the upcoming Vibrant Gujarat Global Summit. To further meet the growing market demand, the company will be continuing to strengthen its presence across the country and also making investments to facilitate the growth of the electric vehicle industry.”*

### Highlights of the Calendar Year (January – December 2021)

<b>New Automatic Assembly Line</b>	- Announced expansion of annual production capacity from one lakh units to two lakh units in a single shift with the new automatic assembly line at Vadodara manufacturing plant from October 2021.
<b>New Investments</b>	- Signed MoU with Gujarat Government with the investment of 500cr for research and development of electric vehicles in Gujarat.
<b>Network Expansion</b>	- Inaugurated Exclusive Company owned ‘Joy E-Bike’ experience centre in Pune, Maharashtra. Plans to open 3 more exclusive experience centres in Maharashtra in near future. - Entered Assam market with two exclusive dealerships in Guwahati - Inaugurated 20 new dealerships in Gujarat
<b>Connected Mobility</b>	- Launched ‘JOY E-CONNECT’, a cloud-based mobile application for the customers with the new era of technology to enhance their overall riding experience.

<b>Marketing</b>	- Have Collaborated with ‘The Kapil Sharma Show’ to reach the mass audience with the launch of #BachatOnTheMove campaign
<b>CSR Activities</b>	- Celebrated the world environment day with a planned plantation drive across the facility
<b>New Facility</b>	- Inaugurated the state of the art manufacturing facility in Vadodara, Gujarat.
<b>Corporate</b>	- Inaugurated new Global Headquarters in Vadodara.

### **About WardWizard Innovations & Mobility Limited**

WardWizard Innovations & Mobility Ltd is a leading auto manufacturing company in the Electric Vehicle (EV) segment under the brand name Joy E-Bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to provide clean and greener alternatives to the existing usage of mobility, aligned with its philosophy of driving a positive change. Through Joy E-Bikes, the Company has been providing a greener alternative to traditional fuel-driven bikes. It has footprints in more than 25 major cities across India and aspires to boost this number throughout the country.

#### **Contact details:**

<p><b><u>For investor queries</u></b> Ms Sneha Shouche, CFO WardWizard Innovations &amp; Mobility Ltd Email: <a href="mailto:Cfo@WardWizard.in">Cfo@WardWizard.in</a></p>	<p><b><u>For Media Query</u></b> Mr Amit Jha: (+91) 85888 02820 Email: <a href="mailto:WardWizard@adfactorspr.com">WardWizard@adfactorspr.com</a></p>	<p><b><u>For Investor Query</u></b> Sherwin Fernandes Analyst KFin Technologies Private Ltd Email: <a href="mailto:Sherwin.fernandes@kfintech.com">Sherwin.fernandes@kfintech.com</a> Phone: +91-9833456546</p>
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