



Innovations & Mobility Limited  
(Formerly known as Manvijay  
Development Co. Ltd.)  
An ISO 9001 : 2015 Company

REF: WIML/BSE/PR/AUGUST-2021

Date: 03<sup>rd</sup> August, 2021

To  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Ref - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd)

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a press release "Wardwizard Innovations & Mobility sells 945 units in July 2021; Reports the growth of more than 400%".

Kindly take the same on record.

Thanking you.

For Wardwizard Innovations & Mobility Limited  
(Formerly known as Manvijay Development Company Ltd)

  
Jaya Ashok Bhardwaj

(Company Secretary and Compliance Officer)



Encl : as above

**CIN NO. - L35100MH1982PLC264042**

**Registered office address - 401, Floor-4, 23/25, Dhun Building, Janmabhoomi Marg, Horniman Circle, Fort, Mumbai- 400001 (Maharashtra), India**

**Corporate Office - C-222, GIDC Makarpura Industrial Estate, Vadodara - 390010, Gujarat, India**

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**Press Release**

## **WardWizard Innovations & Mobility sells 945 units in July 2021; Reports the growth of more than 400%**

**Vadodara, 03 August, 2021:** Continuing with its resilient performance, WardWizard Innovations and Mobility Ltd (BSE Code: 538970) – one of the leading manufacturers of electric two-wheelers brand ‘Joy e-bike’ closed July 2021 with another uptick in sales momentum.

Led by the rise in demand for low-speed models, the company clocked the sales of 945 units in July 2021, witnessing a growth of 446%. The EV manufacturer had sold 173 units in July 2020.

Observing a steady growth in the business, **Ms Sneha Shouche, Chief Financial Officer – Wardwizard Innovations and Mobility Ltd**, said, *“The announcement of incentives and subsidies by authorities have pushed the growth of electric vehicles by many folds. With more awareness campaigns on sustainable mobility and a continuous rise in fuel prices, we have noticed a quick shift in demand by the customers for electric two-wheelers to meet their daily commuting needs. For many, the electric two-wheeler has become their first preference for mobility. As the infrastructure continues to grow, we are receiving high demand from urban and semi-urban regions. Moving forward with the positive market sentiments, we are confident of robust sales momentum, especially in the upcoming festival season.”*

### **About Wardwizard Innovations & Mobility Limited**

WardWizard Innovations & Mobility Ltd is a leading auto manufacturing company in the Electric Vehicle (EV) segment under the brand name Joy E-Bike. It also caters to the home appliance market via its brand Vyom Innovation. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to provide clean and greener alternatives to the existing usage of mobility, aligned with its philosophy of driving a positive change. Through Joy E-Bikes, the Company has been providing a greener alternative to traditional fuel-driven bikes. Conversely, Vyom Innovations’ focus is to provide consumers with energy-efficient home appliances that are also aimed at a greener ecosystem. It has footprints in more than 25 major cities across India and aspires to boost this number throughout the country.

**Contact details:**

<p><b><u>For investor queries</u></b>  <b>Ms Sneha Shouche,</b>  <b>CFO</b>  <b>WardWizard Innovations &amp; Mobility Ltd</b>  <b>Email: <a href="mailto:Cfo@WardWizard.in">Cfo@WardWizard.in</a></b></p>	<p><b><u>For further information</u></b>  <b>Mr Amit Jha: (+91) 85888 02820</b>  <b>Email:</b>  <b><a href="mailto:WardWizard@adfactorspr.com">WardWizard@adfactorspr.com</a></b></p>	<p><b><u>For Investor Query</u></b>  <b>Sherwin Fernandes</b>  <b>Analyst</b>  <b>KFin Technologies Private Ltd</b>  <b>Email:</b>  <b><a href="mailto:Sherwin.fernandes@kfintech.com">Sherwin.fernandes@kfintech.com</a></b>  <b>Phone: +91-9833456546</b></p>
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