

Date: 06<sup>th</sup> February, 2023 REF: WIML/BSE/PR/FEB-2023

To, Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970 Script ID: WARDINMOBI

**Ref: Wardwizard Innovations & Mobility Limited** 

**Sub: Press Release** 

Dear Sir/Madam,

We hereby enclose a Press Release for "Joy E-Bike records 18, 600 bookings for the newly launched E-scooter MIHOS."

Further MIHOS deliveries are to commence from March 2023 in a phased manner

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For Wardwizard Innovations & Mobility Limited

Deepakkumar Doshi Chief Financial Officer





## Joy E-Bike records 18, 600 bookings for the newly launched E-scooter MIHOS

- The newly launched e-scooter MIHOS reached #unbreakable expectations with 18, 600 bookings in a duration of just 15 days
- MIHOS deliveries are to commence from March 2023 in a phased manner

**Vadodara, 06 February 2023:** Wardwizard Innovations & Mobility Ltd. (BSE Code: 538970) is one of India's leading manufacturers of electric two-wheelers brand 'Joy e-bike', today announced a significant milestone of 18,600 bookings for its new high-speed electric scooter **MIHOS**. The company received a phenomenal response from customers in the duration of just 15 days starting from 22<sup>nd</sup> January, 2023, since the 'Bookings Open' has been announced.

MIHOS, the most robust electric two-wheeler ever is a retro-styled electric scooter that was launched at the Auto Expo 2023 at ₹1.35 Lakh (Ex-showroom Price). The deliveries of MIHOS will begin from March 2023 in a phased manner across India. The Company has commenced the process of accepting bookings for the month of April 2023, which begins on 9<sup>th</sup> February, 2023, Thursday. To make it more convenient for the customers, the company has decided to keep the booking amount at a nominal price of just Rs. 999/-.

Speaking on the bookings milestone, Mr Yatin Gupte, Chairman & Managing Director, Wardwizard Innovations & Mobility Ltd., said, "We received an overwhelming response for MIHOS at the Auto Expo 2023. This scooter brings a stronger version of electric vehicles with a new material, Dicyclopentadiene (DCPD). We are pleased by the high demand from our customers and are really excited for the delivery of MIHOS which is set to commence in March this year in a phased manner. We are further expanding our product portfolio to cater to the demand and meet the aspirations of customers. We are also making solid, result-oriented efforts to increase our market share in the EV space. We anticipate a strong sales rebound in the coming months for electric vehicles as the market is booming."

Customers can book MIHOS Free of Cost from the company's website <u>www.joyebike.com/mihos/</u> as well as from the 600+ authorized dealership network across the country.

## **About Wardwizard Innovations & Mobility Limited**

Wardwizard Innovations & Mobility Ltd. is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy E-Bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 55 major cities across India and aspires to boost this number throughout the country.

## **Contact details:**

For investor queries	<u>For Media Ouery</u>	For Investor Query
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