

Date: 07th February, 2025

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To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

BSE Scrip Code: 538970

Scrip ID: WARDINMOBI

Sub: Press Release of Wardwizard Innovations & Mobility Limited.

We hereby enclose a Press Release for "Wardwizard Innovations & Mobility Limited Announces Q3 FY24-25 Results, Registers Rs. 86.41 crore revenues in this quarter".

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For WARDWIZARD INNOVATIONS & MOBILITY LIMITED,



VADODARA

DEEPAKKUMAR MINESHKUMAR DOSHI

CHIEF FINANCIAL OFFICER

CIN: L35100MH1982PLC264042

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Innovations & Mobility Limited

Wardwizard Innovations & Mobility Limited Announces Q3 FY24-25 Results, Registers Rs. 86.41 crore revenues in this quarter

Vadodara 07th February 2025 – Wardwizard Innovations & Mobility Limited (BSE Code: 538970), one of the leading manufacturers of electric vehicles under the brands 'Joy e-bike' and 'Joy e-rik', today announced its financial results for Q3 of FY'2025 (October-December 2024).

Standalone Q3 FY24-25 Key Financials at a Glance

Particulars (₹ Crore)	Q3 FY24-25	Q2 FY24-25	Q-O-Q
Total Revenues	86.43	58.32	48.19 %
EBITDA	12.27	(1.43)	957.31 %
EBITDA (%)	14.20	(2.45)	1665.16 Bps
PAT	3.84	(5.96)	164.44 %
PAT (%)	4.44	(10.22)	1465.85 Bps
EPS (₹)	0.15	(0.23)	163.66 %

Consolidated Q3 FY24-25 Key Financials at a Glance

Particulars (₹ Crore)	Q3 FY24-25	Q2 FY24-25	Q-O-Q
Total Revenues	86.41	58.32	48.16 %
EBITDA	12.26	(1.64)	846.14 %
EBITDA (%)	14.18	(2.82)	1699.87 Bps
PAT	3.82	(6.22)	161.53 %
PAT (%)	4.43	(10.66)	1508.36 Bps
EPS (₹)	0.15	(0.24)	161.53 %

Commenting on the results, Mr. Yatin Gupte, Chairman & Managing Director of Wardwizard Innovations & Mobility Limited, said, “We are pleased with the continued momentum in our business, driven by improving operational efficiencies and cost optimization that have resulted in a significant expansion of our EBITDA margin by 1699.87 basis points to 14.18%, reflecting our focus on profitability. The launch of our high-speed scooter ‘Nemo’ and the expansion of our ‘Made in India’ electric three-wheelers under Joy e-rik have further solidified our position. The dispatch of our customized e-Trike to the Philippines, part of a USD 1.29 billion order, is a significant global milestone. Our strategic partnerships are also accelerating the development of a robust EV ecosystem, ensuring accessible financing, after-sales service, and enhanced charging infrastructure. We are optimistic about continuing this growth and achieving new milestones in the EV sector.”

Key Highlights of Q3 FY'2024-25

Product Launches and New Models	- Wardwizard Innovations & Mobility expands its product portfolio under both Joy e-rik and Joy e-bike business verticals. Introduced a new range of ‘Made in India’ passenger and commercial electric three wheelers under
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	the brand Joy e-rik and launched all new high speed electric scooter 'Nemo' under the brand Joy e-bike.
Wardwizard Innovations & Mobility Limited dispatches customized electric three-wheeler to the Philippines	<ul style="list-style-type: none"> - Wardwizard has successfully developed a customized electric three-wheeler, the e-Trike (Driver + 10), as part of its groundbreaking USD 1.29 billion order from Beulah International Development Corporation. - This special vehicle, designed to enhance public transportation in the Philippines, has been dispatched for rigorous testing.
Strategic Partnerships	<ul style="list-style-type: none"> - Wardwizard Innovations & Mobility Limited joins forces with SpeedForce to boost after-sales service and expand reach for Joy e-bike customers. - Wardwizard Innovations & Mobility Limited partners with Ampvolts Limited to develop advanced EV charging infrastructure in India and abroad. - Wardwizard Innovations Joins Forces with Mufin Green Finance to Accelerate EV Adoption with Affordable Financing for Electric Three-Wheelers

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Limited is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike and Joy e-rik. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 400+ cities across India and aspires to boost this number throughout the country.

For Further Information:

<p><i><u>For Investor Queries</u></i></p> <p>Mr Deepak Doshi</p> <p>Wardwizard Innovations & Mobility Ltd</p> <p>Email: cfo@wardwizard.in</p>	<p><i><u>For Media Queries</u></i></p> <p>Mr Amit Jha: (+91) 85888 02820</p> <p>Email: Wardwizard@adfactorspr.com</p>
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