

**Date: 07<sup>th</sup> March, 2024**

**REF: WIML/BSE/PR/MARCH-2024**

**To,  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001**

**BSE Scrip Code: 538970**

**Script ID: WARDINMOBI**

**Sub: Press Release**

*Dear Sir/Madam,*

*We hereby enclose a Press Release for “**Wardwizard Innovations Dispatches 2,018 Units of Electric Two-Wheelers in February 2024.**”*

*Kindly take the same on record and acknowledge the receipt.*

**Thanking you,**

**For WARDWIZARD INNOVATIONS & MOBILITY LIMITED,**

**Deepakkumar Doshi  
Chief Financial Officer**

## **Wardwizard Innovations Dispatches 2,018 Units of Electric Two-Wheelers in February 2024**

**Vadodara, 07<sup>th</sup> March 2024:** Wardwizard Innovations & Mobility Limited, one of the leading manufacturers of electric two-wheelers under the brand 'Joy e-bike' and three-wheelers under the brand 'Joy e-rik' in India, has reported impressive growth in February 2024. The company witnessed a remarkable 112% increase in sales of its electric two-wheelers compared to the previous year, dispatching 2,018 units in February 2024, a significant rise from 953 units in February 2023. Additionally, the company sold 11 electric three-wheelers in February 2024.

Speaking on the sales performance and deliveries, **Mr. Yatin Gupte, Chairman & Managing Director, Wardwizard Innovations & Mobility Limited**, said, *"In February 2024, Wardwizard Innovations & Mobility Limited experienced an exciting beginning with a remarkable 112% increase in sales compared to the previous year. This achievement reflects our commitment to excellence and our ambition to transform the electric vehicle sector. Electric vehicles are evolving from optional to indispensable, highlighting the urgency for sustainable mobility solutions. Through our 'Joy e-bike' brand, we persist in innovating and empowering communities towards a greener, more sustainable future in transportation. We are strategically expanding our operations to serve both domestic and international markets, further solidifying our position as a key player in the electric vehicle industry."*

In another major milestone, Wardwizard Innovations & Mobility Limited crossed more than 100,000 electric two-wheeler sales in India. The company further rolled out its 100,000th unit, Mihos, from its state-of-the-art manufacturing plant in Vadodara to mark the achievement.

Beyond the impressive sales figures in the month of February 2024, Wardwizard Innovations & Mobility Limited showcased its commitment to innovation at the recently concluded Bharat Mobility Global Expo 2024. At the expo, the company unveiled the concept of its first hydrogen-powered electric two-wheeler and showcased its current product line-up, including high and low-speed models and the electric three-wheeler under the brand name 'Joy e-rik.' Furthermore, the 'Joy e-bike' brand received the prestigious "Rising Brands of Asia 2023-24 Award" at the Global Business Symposium (GBS) held in Dubai, UAE, in recognition of its efforts to revolutionize India's mobility landscape.

### **About Wardwizard Innovations & Mobility Limited**

Wardwizard Innovations & Mobility Limited is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 400+ cities across India and aspires to boost this number throughout the country.

#### **Contact details:**

<b><u>For Investor Queries</u></b> Mr. Deepak Doshi: (+91) 7779043241 Wardwizard Innovations & Mobility Limited Email: <a href="mailto:cfo@wardwizard.in">cfo@wardwizard.in</a>	<b><u>For Media Queries</u></b> Mr. Amit Jha: (+91) 85888 02820 Email: <a href="mailto:Wardwizard@adfactorspr.com">Wardwizard@adfactorspr.com</a>
--	---