



**ward
wizard**

Innovations & Mobility Limited

Date: 07th July, 2023

REF: WIML/BSE/PR/JULY-2023

**To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001**

**BSE Scrip Code: 538970
Script ID: WARDINMOBI**

Ref: Wardwizard Innovations & Mobility Limited

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a Press Release for "Wardwizard Innovations & Mobility dispatches 2,529 units of Electric Two Wheelers in June 2023."

Kindly take the same on record and acknowledge the receipt.

**Thanking you,
For Wardwizard Innovations & Mobility Limited**

**Jaya Ashok Bhardwaj
Company Secretary and Compliance Officer**

CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai, Maharashtra-400028 India.

Corporate Office: Survey 26/2, Opp, Pooja farm, Sayajipura, Ajwa Road, Vadodara, Gujarat-390019, India

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Press Release

Wardwizard Innovations & Mobility dispatches 2,529 units of Electric Two Wheelers in June 2023

Vadodara, 7 July 2023: Wardwizard Innovations & Mobility Ltd., India's leading manufacturer of electric vehicles under the brand name "Joy e-bike", has clocked a growth of 19% in June'23 over the last year. The company sold 2,529 units of low-speed and high-speed electric two-wheelers in June'23 as compared to last year where company sold 2,125 units in June'22.

The company further observed a month on month growth of 475% as compared to May'23, when the company had sold 532 units of electric two wheelers.

Speaking on the sales performance and deliveries, **Mr. Yatin Gupte, Chairman & Managing Director, Wardwizard Innovations & Mobility Ltd.**, said, *"We are observing that electric two-wheelers are experiencing a surge in traction from this month, reflected in the rising footfall and inquiries flooding our dealerships. As the festive season draws near, we expect this trend to gain even more momentum, resulting in remarkable sales figures. To capitalize on this growing demand, we are strategically establishing new distributor dealerships across multiple tier 2 and tier 3 cities in India during quarter 2. With resolute confidence, we envision sustained momentum that will firmly establish our leadership in the electric mobility sector."*

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Ltd. is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 55 major cities across India and aspires to boost this number throughout the country.

Contact details:

<u>For Investor Queries</u>	<u>For Media Queries</u>
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