

REF: WIML/BSE/PR/SEPTEMBER-2023

**Date: 07<sup>th</sup> September, 2023**

**To,**  
**Corporate Relations Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**BSE Scrip Code: 538970**

**Script ID: WARDINMOBI**

**Sub: Press Release**

Dear Sir/Madam,

We hereby enclose a Press Release for “Wardwizard Innovations & Mobility Dispatches 1,496 Units of Electric Two-Wheelers in August '23.”

Kindly take the same on record and acknowledge the receipt.

**Thanking you,**  
**For Wardwizard Innovations & Mobility Limited,**

**Deepakkumar Mineshkumar Doshi**  
**Chief Financial Officer**

## **Press Release**

### **Wardwizard Innovations & Mobility Dispatches 1,496 Units of Electric Two-Wheelers in August '23**

**Vadodara, 7<sup>th</sup> September 2023:** Wardwizard Innovations & Mobility Ltd., one of India's leading manufacturers of electric vehicles under the brand name "Joy e-bike," Today, the company announced that it had sold 1,496 units of low-speed and high-speed electric two-wheelers in August '23. Furthermore, the company recorded a growth of 48% compared to July '23 when it had sold 1,012 units of electric two-wheelers.

In August, the company took a bold stride towards the vision of establishing the EV Ancillary Cluster, sealing a pivotal, long-term OEM partnership with A&S Power. This alliance will drive groundbreaking Li-ion cell tech, shaping Joy e-bike as the nucleus of India's inaugural EV Ancillary Cluster in Gujarat.

In a testament to its commitment to sustainability, Wardwizard proudly unveiled the 'Joy e-bike Cup' as the Title Sponsor for the India Tour of Ireland 2023, forging a union between sports and the company's ethos. At Dublin's Malahide Cricket Club Ground, the company showcased 'Mihos,' a 'Made in India' product by Joy e-bike. Additionally, Wardwizard welcomed Mr. Tarun Sharma as the President of Marketing and Branding, reinforcing the strategic market planning for unparalleled effectiveness. In addition, the Company also associated as the EV Partner of the Aaj Tak G20 Summit ahead of the G20 Summit, comprehending its commitment towards sustainable mobility. These initiatives epitomize the company's unwavering pursuit of excellence and sustainability.

#### **About Wardwizard Innovations & Mobility Limited**

Wardwizard Innovations & Mobility Ltd. is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 55 major cities across India and aspires to boost this number throughout the country.

#### **Contact details:**

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