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Date: 07th December, 2023

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Script ID: WARDINMOBI

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a Press Release for "Wardwizard Innovations & Mobility Limited Dispatches 2,563 Units of Electric Two-Wheelers in November 2023."

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For Wardwizard Innovations & Mobility Limited,

Deepakkumar Mineshkumar Doshi
Chief Financial Officer

Press Release

Wardwizard Innovations & Mobility Limited Dispatches 2,563 Units of Electric Two-Wheelers in November 2023

Vadodara, 7 December 2023: Wardwizard Innovations & Mobility Ltd., one of India's leading manufacturers of electric vehicles under the brand name "Joy e-bike," announced the company sales figures for November '23. The company has surged ahead by selling 2,563 units of low-speed and high-speed electric two-wheelers during the month, further solidifying its position as a key player in the electric mobility sector.

Notably, Wardwizard has achieved a significant milestone by surpassing 9,800 units, precisely selling 9,852 electric two-wheelers from August to November 2023. This outstanding accomplishment reflects the growing demand and trust in Wardwizard's electric vehicles.

In tandem with this sales, Wardwizard has embarked on a visionary expansion journey. In November alone, the brand celebrated the inauguration of over 100 exclusive distributor showrooms nationwide. Additionally, the company has strategically established 750+ touch points across India, exemplifying an unparalleled commitment to accessibility and customer service.

The rapid establishment of 100+ exclusive distributor showrooms within just six months underscores Wardwizard's dedication to enhancing its market presence and ensuring widespread availability of its innovative electric two-wheelers.

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Ltd. is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 400 cities across India and aspires to boost this number throughout the country.

Contact details:

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