

Innovations & Mobility Limited (Formerly known as Manvijay Development Co. Ltd.) An ISO 9001 : 2015 Company

Date: 10th February, 2022

Ref: WIML/BSE/ PRESS RELEASE /FEB-2022

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Scrip Code: 538970
Script ID: WARDINMOBI

Ref: - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd).

Sub: Press Release

Dear Sir/Madam,

Enclosed herewith a copy of Press Release issued by the Company for, "WardWizard launches made in-India high speed e-scooters Wolf+ & Gen Next Nanu+"

ATIOA

Enters fleet management vehicle segment with Del Go

Press Release will also be available on the Company's www.wardwizard.in.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd)

Sneha Shouche
Executive Director & CFO

Encl: As above



Press Release



WardWizard launches made-in-India high speed e-scooters Wolf+ & Gen Next Nanu+

Enters fleet management vehicle segment with Del Go

- The high speed smart electric scooters come with Lithium-Ion(NMC) Detachable battery that can charge in 4 hours
- Features three riding modes- Hyper Mode, Sports Mode, and Economy Mode
- Equipped with smart and intelligent features: Reverse Mode, Antitheft Regenerative Braking, etc.
- All three electric scooters can ride up to 100km* on a single charge
- Available in trendy colour options, both the scooters can be booked at all the Joy e-bike dealerships from **February 10,2022**

Vadodara, February 10, 2022: Creating a robust product portfolio and strengthening its presence in the evolving high-speed electric two-wheeler segment, the WardWizard Innovations and Mobility Ltd. (BSE Code: 538970) – a leading manufacturer of electric two-wheeler brand 'Joy e-bike' – launched two new 'Made-in-India' high-speed scooters, **Wolf**+ and **Gen Next Nanu+** and a fleet management scooter **Del Go**, today.

The three scooters earmark the entry of Joy e-bike into the high-speed electric scooter segment. Wolf+, Gen Next Nanu+ and Del Go are designed and developed by the R&D team with a focus to promote localization and the 'Make-in-India' initiative. The production of the scooters will take at the company's state-of-the-art manufacturing facility in Vadodara, Gujarat.

On EV prospects and company's vision, Mr Yatin Gupte, Chairman & Managing Director, Wardwizard Innovations & Mobility Ltd, said, "We are one of the first few manufacturers to focus on the next-generation mobility solutions and usher in the era of sustainable mobility with the concept of Feasibility, Availability and Responsibility. As the Government is supporting the transition to e-mobility with various incentives and subsidies, we are also committed to strengthen and boost the potential of the industry with the cutting-edge technology and a world-class range of products. In this year, we are focussing on expanding our portfolio, network and diversify into new segments. We shall continue to invest on R&D and creating holistic e-mobility ecosystem to accelerate its growth and adoption of green mobility in the country."

All three products are designed and equipped with the modern and customer-friendly features along with the durability as one of the key features.

Speaking on the occasion, Mrs Sheetal Bhalerao, Chief Operations Officer, WardWizard Innovations and Mobility Ltd, said, "Joy e-bike has already proven its strength in the low-speed segment and now the company is focussing to expand its portfolio in the high-speed segment which is attracting all age-groups and especially the next-gen commuters. We are also





entering the new fleet management vertical with Del Go. We understand the need of our customers and so, the new products- Wolf+, Gen Next Nanu+ and Del Go exhibit our efforts to excite the customers with leading technology, efficiency and comfort. We shall be striving further to enhance our portfolio with more products in this year."

The booking for all the three scooters will commence across all the company's dealerships from February 10, 2022. All three scooters will come with the comprehensive warranty of 3 years,

SPECIFICATIONS FOR WOLF+ AND GEN NEXT NANU+: While Wolf+ comes with a touring design for driving around the outskirts of the city, Gen Next Nanu+ is more aggressive and sharply styled scooter keeping in mind the persona of younger customers.

- Wide and Longer seat is provided in Wolf+ with a height of 740mm and an extended wheelbase of 1345mm, whereas Gen Next Nanu+ offers the seat height of 730mm and wheelbase of 1325mm to zap around in the city traffic easily.
- Dimensions are same for both the scooters with L=1800mm | W=460mm | H=1100mm.
- Keeping in mind, the comfort the dual fork hydraulic suspension setup is provided in front with a mono shock suspension at rear.
- Both the scooters are perfectly designed for off-roads with the ground clearance of 160mm and turning radius of 1.6m.
- Keyless Start/Stop gives the convenience of turning-off and on brief stops with flick of a switch.

INTELLIGENCE: The Wolf+, Gen Next Nanu+ come with the combination of different sensors imparting the intelligent features.

- **SMART CONNECTIVITY:** 'Joy E- connect app' is a one-tap control for Wolf+ and Gen Next Nanu+. Connect and control the scooter via Bluetooth.
- **REMOTE APPLICATIONS:** Both the scooters can be tracked and the Battery status can also be checked remotely.
- **DRIVING MODES**: Both scooters come with three drive modes i.e. Eco, Sports and Hyper. It is done to enhance the practicality of the scooters.
- **REVERSE MODE**: This allows you to move the scooter backwards for ease in getting out of tight parking spots
- **GPS ENABLED**: GPS sensing, real-time position and geo-fencing are amongst many other features present on the scooters.
- **ANTITHEFT**: The Wolf+ and Gen Next Nanu+ sense vibrations when left parked and can understand if it's being tampered with. They also come with smart remote control which locks the scooter when tampering happens.
- **REGENERATIVE BRAKING**: Both the scooters come with the regenerative braking system to enhance the range of the vehicle by recharging the battery every time the brake lever is pulled.

PERFORMANCE AND BATTERY: BLDC motors pack an instant punch to provide the best in category torque, combined with three speed controller to enhance the practicality of the scooters.





The battery is at the heart of an electric vehicle. To pull out the required performance an advanced NMC battery is in place. NMCs high energy density and longer life cycles make them a perfect choice for Indian market.

- They host a 1500W motor, torque of 20 Nm, Top Speed of 55 kmph.
- While Hyper mode gives an adrenaline, Sport mode is suited for zapping around city, Eco mode to give enhanced range on longer routes.
- Seeking the safety of the user, the twin disc brakes are incorporated with an electronic braking system to stop the vehicle in lowest distance possible.
- Battery is rated as 60V35Ah for both the scooters.
- Portable Battery Pull Out and Charge anywhere.
- One charging cycle completes in 4 to 5 hours.
- 100km* range per charge.

SPECIFICATIONS FOR DEL GO: Del Go is one of a kind delivery vehicle for fleet management operations from Joy E-bike.

- Del Go comes with a seat height of 820mm and wheelbase of 1315mm which make it as perfect fleet management vehicle.
- Dimensions for Del Go L=1950mm | W=720mm | H=1070mm
- Single screen detailed dashboard comprising of all the info about the fleet
- Customizable alerts, downloadable customized reports for the fleet.
- Fleet health monitoring and Geo Fence alerts.
- 100km* range per charge

PRICE AND COLOR OPTIONS

Model	Price (in Rs.)	Color Options
Wolf+	1,10,185 (ex-showroom) *	Matte Black
		• Stardust (Grey)
		Deep Wine
Gen Next Nanu+	1,06,991 (ex-showroom) *	Midnight Black
		Matte White
Del Go	1,14,500 (ex-showroom) *	• Black
		• Grey

^{*}All the prices shown here are after FAME II subsidy and before state subsidies. GST, RTO, Insurance and all other charges would be extra.

About WardWizard Innovations & Mobility Limited:

WardWizard Innovations & Mobility Ltd is a leading auto manufacturing company in the Electric Vehicle (EV) segment under the brand name Joy E-Bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to provide clean and greener alternatives to the existing usage of mobility, aligned with its philosophy of driving a positive change. Through Joy E-Bikes, the Company has been providing a greener alternative to traditional fuel-driven bikes. It has footprints in more than 25 major cities across India and aspires to boost this number throughout the country.





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