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To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

BSE Scrip Code: 538970

Scrip ID: WARDINMOBI

Sub: Press Release of Wardwizard Innovations & Mobility Limited.

We hereby enclose a Press Release for “**Wardwizard Innovations Dispatches More Electric Three-Wheelers to the Philippines, Strengthening \$1.29B EV Partnership with Beulah International**”.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For WARDWIZARD INNOVATIONS & MOBILITY LIMITED,

DEEPAKKUMAR MINESHKUMAR DOSHI
CHIEF FINANCIAL OFFICER

Press Release

Wardwizard Innovations Dispatches More Electric Three-Wheelers to the Philippines, Strengthening \$1.29B EV Partnership with Beulah International

Vadodara, 10th March, 2025: Wardwizard Innovations & Mobility Limited (WIML), one of India's leading electric vehicle manufacturers under the brands 'Joy e-bike' and 'Joy e-rik,' has taken another significant step in its USD 1.29 billion partnership with Beulah International Development Corporation. The company has successfully dispatched four additional customized electric three-wheelers to the Philippines for testing, ensuring their suitability for the local market. This follows the initial shipment of the e-Trike (Driver + 10) in the third quarter of FY 24-25, reinforcing Wardwizard's commitment to transforming public transportation in the Philippines with sustainable mobility solutions.

The company has dispatched electric three-wheelers which have been designed to meet the specific needs of public and commercial transport in the Philippines. The lineup includes Model 1 (Light Version) with a Driver + 2 +3 seating for urban commutes, Model 2 (Heavy Version) with Driver + 3+3 seating for higher passenger capacity, and Model 3 with a Driver + 6 (3+3 facing) configuration for shared mobility. Additionally, a three wheeler Cargo/Loader has been sent to support sustainable logistics. These vehicles will undergo comprehensive testing to ensure compliance with local transportation standards and regulations set by the Philippine Government, assessing their suitability for the local market.

Mr. Yatin Gupte, Chairman & Managing Director, Wardwizard Innovations & Mobility Limited, stated, *"We are delighted to take another significant step in our partnership with Beulah International Development Corporation, further contributing to the Philippines' transition towards sustainable mobility. At Wardwizard, our focus is on delivering innovative, efficient, and market-relevant EV solutions. With these additional vehicles now dispatched for testing, we are making steady progress in fulfilling our commitment under this strategic collaboration. India is at the forefront of shaping the global EV landscape, and we take immense pride in bringing our expertise to the Philippines. Together with Beulah International, we remain dedicated to accelerating green mobility solutions and fostering a cleaner, more connected future."*

This development follows the Memorandum of Understanding (MoU) signed between Wardwizard Innovations & Mobility Limited and Beulah International Development Corporation, a prominent full-service business integration and EPC firm in the Philippines, backed by RP Connect to modernize the Philippines' public transport with advanced EVs. Wardwizard previously dispatched the e-Trike (Driver + 10) as the first step in this initiative. Under the agreement, the company will supply electric two-wheelers, three-wheelers, and specially designed four-wheelers for commercial use, reinforcing its commitment to sustainable mobility in the region.

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Limited is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike and Joy e-rik. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 400+ cities across India and aspires to boost this number throughout the country.

Contact details:

<u>For Investor Queries</u>	<u>For Media Queries</u>
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