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To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

BSE Scrip Code: 538970

Scrip ID: WARDINMOBI

Sub: Press Release of Wardwizard Innovations & Mobility Limited.

We hereby enclose a Press Release for **“Wardwizard Innovations & Mobility Limited dispatches Customized Electric Three-Wheeler to Philippines, progressing \$1.29 Billion EV Partnership with Beulah International”**.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For WARDWIZARD INNOVATIONS & MOBILITY LIMITED,

DEEPAKKUMAR MINESHKUMAR DOSHI
CHIEF FINANCIAL OFFICER

Press Release

Wardwizard Innovations & Mobility Limited dispatches Customized Electric Three-Wheeler to Philippines, progressing \$1.29 Billion EV Partnership with Beulah International



Vadodara, 12th November, 2024: Wardwizard Innovations & Mobility Limited (WIML), one of India's leading electric vehicle manufacturers under the brands 'Joy e-bike' and 'Joy e-rik,' has successfully developed a customized electric three-wheeler, the e-Trike (Driver + 10), as part of its groundbreaking USD 1.29 billion order from Beulah International Development Corporation. This special vehicle, designed to enhance public transportation in the Philippines, has been dispatched for rigorous testing.

In addition to the e-Trike, Wardwizard will send other electric vehicles from its line up to the Philippines in February 2025 for testing to ensure suitability for the local market. These steps are part of Wardwizard Innovations commitment to supporting the Philippine Government's Public Utility Vehicle Modernization Program (PUVMP), which aims to replace outdated vehicles with modern electric alternatives.

Mr. Yatin Gupte, Chairman & Managing Director, Wardwizard Innovations & Mobility Limited., said, *"As part of our partnership with Beulah International Development Corporation, we are privileged for having the opportunity to contribute to the developing electric mobility landscape in Philippines. At Wardwizard Innovations & Mobility, we are*

committed to develop the right product for the Philippines market and are working tirelessly to timely complete all stages of product development and manufacturing. We are progressing swiftly towards the testing stage, with a specially designed electric three-wheeler, e-Trike, been dispatched for rigorous testing. Our endeavour is to make products that fit the customer expectations best. India has been advancing strongly in shaping its electric mobility ecosystem, and is emerging as a global leader and enabler of advanced, sustainable transportation solutions to international markets. Our collaboration with Beulah International reflects this progress as we build a stronger bond for driving green mobility and connected future in the times to come.”

This development follows the Memorandum of Understanding (MoU) signed between Wardwizard Innovations and Beulah International Development Corporation, a prominent full-service business integration and EPC firm in the Philippines backed by RP Connect. This strategic collaboration aims to transform the Philippines' public transportation infrastructure by introducing advanced electric vehicles. Under this partnership, Wardwizard will supply electric two-wheelers, three-wheelers, and specially developed four-wheelers in the commercial vehicle segment.

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Limited is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike and Joy e-rik. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 400+ cities across India and aspires to boost this number throughout the country.

Contact details:

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