



Innovations & Mobility Limited  
(Formerly known as Manvijay  
Development Co. Ltd.)  
An ISO 9001 : 2015 Company

REF: WIML/BSE/PR/JUNE-2021

Date: 14<sup>th</sup> June, 2021

To  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Ref - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd)

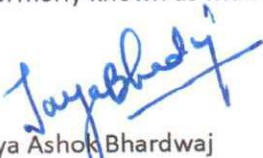
Sub: Press Release

Dear Sir/Madam,

We hereby enclose a press release "Wardwizard Innovations & Mobility Ties Up with Bajaj Allianz to Offer Insurance Policies to Joy e-Bike customers"

Kindly take the same on record.

Thanking you,  
For Wardwizard Innovations & Mobility Limited  
(Formerly known as Manvijay Development Company Ltd)

  
Jaya Ashok Bhardwaj  
(Company Secretary and Compliance Officer)



Encl : as above

**CIN NO. - L35100MH1982PLC264042**

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## **Wardwizard Innovations & Mobility Ties Up with Bajaj Allianz to Offer Insurance Policies to Joy e-Bike customers**

**Vadodara, June 14, 2021** Wardwizard Innovations & Mobility Limited (BSE Code: 538970), manufacturers of innovative electric bikes under the brand name Joy e-Bike, and Bajaj Allianz, India's leading private general insurance company, have joined hands to offer electric two wheeler insurance policies to Joy e-Bike customers. They can now avail of insurance benefits from Bajaj Allianz on their Joy e-Bike.

Policy consists 1+4 years duration, where 01 year coverage for the entire vehicle with 0 depreciation and rest 04 years covers TPT (Third Party Insurance). Hence the end user/customer will get a total 05 years for TPT coverage. The End user/customer will get coverage of INR 15 lakh for his/her personal insurance. The End user/customer will get RCA (Roadside Assistance) coverage for the first 01 year.

Bajaj Allianz will leverage Joy e-bike's vast dealership network (over 300 dealerships currently) across India, to offer customers simple, end to end, host of insurance coverage products aimed at ensuring superior customer experience.

**Speaking of the new partnership, Mr Yatin Gupte, Chairman and Managing Director, Wardwizard Group** said, "We are happy to announce this association. We can now offer our customers more support and make them believe in our products even more. While insurance on electric vehicles in the two-wheeler category is not mandatory in India, the risks associated with them are limited and hence insuring e-bikes is not expensive. The costs outweigh the benefits, and with tie-ups like this between Wardwizard Group and Bajaj Allianz, customers can expect to get some of the best deals in the country."

Wardwizard Innovations & Mobility, the first-ever company listed on BSE under the electric vehicle category, has a latest product line-up of Joy e-bike, a frontrunner in the electric bike space consisting of four new high-speed e-bikes – Hurricane, Thunderbolt, Skyline and Beast. Known as Joy e-Bike Supers, these four e-bikes are high-speed and packed with the latest EV technology along with strong IoT sensors and Artificial Intelligence. The company recently revealed the prices starting from Rs. 2.29 lakh.



Wardwizard started transforming India's two-wheeler segment by manufacturing innovative electric bikes under the brand name Joy e-bike. They entered the market with two low-speed models Nanu E-Scooter Honeybee and Nanu E-Scooter Butterfly. Within no time, Joy e-bike has become the first-ever electric bike manufacturing brand to introduce 8+ EV models in the market, including 4 high-speed offerings.

In 2019 they introduced Gen Nxt Nanu e-scooter, Wolf, Glob, Monster, which require no license or registration. The first high-performance offering- the E-Monster, was launched in the summer of 2020. In 2021, Wardwizard has raised the bar by launching the Joy e-bike Supers.

### **About Wardwizard Innovations & Mobility Ltd**

**Wardwizard Innovations & Mobility Ltd** is one of the leading companies in the Electric Vehicle segment which owns brand including Joy e-bike and Vyom Innovation. Wardwizard is the 1<sup>st</sup> listed entity which is listed on BSE with core business engagement in Electric Vehicle Industry. It is focused on the growing potential in the India's EV segment with a philosophy to provide clean and greener alternatives to our current ways of life. Through Joy E-Bikes, the company has been providing a greener alternative to traditional fuel-driven bikes. On the other hand, through Vyom Innovations, the focus is to provide consumers with lesser power consuming home appliances that are also centered towards the betterment of their health. Wardwizard Group is the only electric vehicle manufacturing company in India with 10+ Electric vehicle models. It has a robust domestic presence in 25+ major cities and is rapidly expanding across India and has established international presence by launching in Africa.

For more information on the company: [www.wardwizard.in](http://www.wardwizard.in)

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