



Innovations & Mobility Limited  
An ISO 9001 : 2015 Company

**Date: 20<sup>th</sup> April, 2022**

**Ref: WIML/BSE/PRESS RELEASE/APR-2022**

**To**  
**Department of Corporate Services,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

**Scrip Code: 538970**  
**Script ID: WARDINMOBI**

**Ref: - Wardwizard Innovations & Mobility Limited**

**Sub: Press Release**

Dear Sir/Madam,

Enclosed herewith a copy of Press Release issued by the Company for, "Wardwizard Innovations Right Issue at a price of Rs.82 per Share of Rs. 23.24 Crore (First Call) fully subscribed"

Press Release will also be available on the Company's [www.wardwizard.in](http://www.wardwizard.in).

Kindly take the same on record and acknowledge the receipt.

**Thanking you,**  
**For Wardwizard Innovations & Mobility Limited**

**Mrs. Sneha Shouche**  
**Chief Financial Officer**



## Press Release

### **WardWizard Innovations' Rights Issue at a price of Rs. 82 per share of Rs.23.24 Crore (First Call) fully subscribed**

**Vadodara, 20 April 2022:** WardWizard Innovations and Mobility Ltd, one of manufacturers of the country's leading electric two-wheeler brand Joy e-bike has got full subscription for its Right Issue of Rs.23, 24, 82, 423 comprising of 56,70,303 Rights Issue Shares , where promoters of the company did not participate . The company has plans to utilize the right issue proceeds for working capital requirement & other corporate general business purposes.

The Rights Issue was opened for subscription on 7<sup>th</sup> February 2022 and closed on March 8<sup>th</sup>, 2022. The Issue saw good response from the shareholders/investors across the country.

The Board/Committee of the company will meet soon to decide on the schedule for making Second Call for the Rights Issue.

#### **About WardWizard Innovations & Mobility Limited**

WardWizard Innovations & Mobility Ltd is a leading auto manufacturing company in the Electric Vehicle (EV) segment under the brand name Joy E-Bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to provide clean and greener alternatives to the existing usage of mobility, aligned with its philosophy of driving a positive change. Through Joy E-Bikes, the Company Has been providing a greener alternative to traditional fuel-driven bikes. It has footprints in more than 25 major cities across India and aspires to boost this number throughout the country.

#### Contact details:

<p><b><u>For investor queries</u></b></p> <p>Ms Sneha Shouche, CFO WardWizard Innovations &amp; Mobility Ltd Email: <a href="mailto:Cfo@WardWizard.in">Cfo@WardWizard.in</a></p>	<p><b><u>For Media Query</u></b></p> <p>Mr Amit Jha: (+91) 85888 02820 Email: <a href="mailto:WardWizard@adfactorspr.com">WardWizard@adfactorspr.com</a></p>	<p><b><u>For Investor Query</u></b></p> <p>Sahil Shah Analyst KFin Technologies Private Ltd Email: <a href="mailto:Sahil.shah@kfintech.com">Sahil.shah@kfintech.com</a> Phone: +91-8828362795</p>
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