



Innovations & Mobility Limited
(Formerly known as Manvijay
Development Co. Ltd.)
An ISO 9001 : 2015 Company

Ref: WIML/BSE/JAN-2/2021

Date: 21st January, 2021

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 538970

Ref - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd)

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a press release "WARDWIZARD TO INAUGURATE IT'S STATE OF THE ART ELECTRIC BIKES MANUFACTURING FACILITY ON 28TH JAN 2021 BY THE HANDS OF HONORABLE MINISTER OF HOME AFFAIRS SHRI AMIT JI SHAH"

Kindly take the same on record.

Thanking you,
For Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Ltd)

Jaya Ashok Bhardwaj
(Company Secretary and Compliance Officer)



Encl : as above

CIN NO. - L35100MH1982PLC264042

Registered office address - 401, Floor-4, 23/25, Dhun Building, Janmabhoomi Marg, Horniman Circle, Fort, Mumbai- 400001 (Maharashtra), India

Corporate Office - C-222, GIDC Makarpura Industrial Estate, Vadodara - 390010, Gujarat, India

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PRESS RELEASE

WARDWIZARD TO INAUGURATE IT'S STATE OF THE ART ELECTRIC BIKES MANUFACTURING FACILITY ON 28TH JAN 2021 BY THE HANDS OF HONORABLE MINISTER OF HOME AFFAIRS SHRI AMIT JI SHAH

Wardwizard Innovations & Mobility Ltd, (BSE Code: 538970) Headquartered at Vadodara, Gujarat, Joy E-Bike of Wardwizard started its journey in the electric vehicle industry by manufacturing & assembling Nanu E-Scooter Honeybee and today it is the first-ever company listed on BSE under the electric vehicle segment with 8+ models. Wardwizard Group is now a leading business group in the Battery Operated Vehicles (BOVs)/ Electric Vehicles (EVs), Consumer Electronics & Appliances and other avenues.

Inspired by the clarion call by our PM Shree Narendra Modi of "Atmanirbhar Bharat" & "Make in India" and driven by passion and circumstances we at Wardwizard Group announces inauguration of State of the Art Manufacturing and Assembly Line for Battery Operated Vehicles at Vadodara, Gujarat. Shri Amit Shah (Minister of Home Affairs of India) will be inaugurating this state of art facility virtually on 28th January, 2021, 11 A.M. Wardwizard Group takes pride in announcing that this State of Art facility would be first such facility for Battery Operated 2 Wheeler Vehicles:

- To manufacture and assemble the Chassis of the vehicle
- Production of Cables / Connector and other Plastic Components
- Job creation already done for approximately 1000 people directly and indirectly,
- Now this factory will do job creation for approximately 6000 people in the EV Ecosystem directly or indirectly in 2021-2022
- Manufacturing capacity of 9000+ Units per month
- This state of art facility is constructed in the area of 3 acres with 1 billion INR of investment. With the help of this facility Wardwizard group will empower 2500+ entrepreneurs in rural areas by creating opportunities for them between 2021-2023

Mr. Yatin Gupte (MD & Chairman), Wardwizard group said "It is a great achievement for all the members of the Wardwizard Family. On this joyous occasion I am both humbled and honoured to share this big step with Shri Amit Shah Ji who has been kind enough to grace us with his support and encouragement."

With the growing demand for electric bikes (battery operated two wheelers BOVs) and to grab 25% share of the overall EV Two wheeler segment by the year 2025. At this facility, we intend to manufacture all the parts & components of the electric bikes right from the chassis to batteries will be manufactured.

According to the recent Industrial reports, Indian roads will see a presence of more than 2 million electric vehicles by 2030. And this presence of the electric vehicles will be beneficial for the environment as electric vehicles don't emit CO2 and other harmful gases. The growth of e-bikes by 2030 will result in an increase in demand for electric vehicles in India and to accommodate that growth, it will be imperative that we be ready with the necessary infrastructure. Along with promoting the use of electric bikes in India, the brand also envisions to make our country a prominent manufacturer of the world. And for this cause, Wardwizard Group, under Joy E-Bike is also offering collaboration to other electric vehicle brands of India to utilize their several moulds to manufacture their own electric vehicles. The new OEM plant of



PRESS RELEASE

Wardwizard Group has a capacity of producing 1 lac+ units of electric bikes per year at initial phase. Joy E-Bike has also been felicitated by several awards and honours in previous year.

About Ward wizard:

Wardwizard is an innovation-driven company which is India's First BSE listed EV manufacturing company. With a philosophy to provide clean and greener alternatives to our current ways of life, the two-star products, Joy E-Bikes and Vyom Innovations were formed. Through Joy E-Bikes, the company has been providing a greener alternative to traditional fuel-driven bikes. On the other hand, through Vyom Innovations, the focus is to provide consumers with lesser power consuming home appliances that are also centered towards the betterment of their health.

Being present in 25+major cities and expanding day-by-day, Wardwizard Group is the only Electric vehicle manufacturing company in India with 11+ vehicle models.

To know more about Wardwizard Innovation & Mobility Ltd, visit www.wardwizard.in

