



Innovations & Mobility Limited  
An ISO 9001: 2015 Company

**Date: 22<sup>nd</sup> November, 2022**

**REF: WIML/BSE/PR/NOV-2022**

**To**  
**Corporate Relations Department**  
**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**BSE Scrip Code: 538970**  
**Script ID: WARDINMOBI**

**Ref: Wardwizard Innovations & Mobility Limited**

**Sub: Press Release**

Dear Sir/Madam,

We hereby enclose a Press Release “WardWizard Innovations and Mobility Partners with iCreate to foster EV Start-Ups in India”

Kindly take the same on record and acknowledge the receipt.

**Thanking you,**  
**For Wardwizard Innovations & Mobility Limited**

**Deepakkumar Doshi**  
**Chief Financial Officer**

**CIN No.**- L35100MH1982PLC264042

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## Press Release

### **WardWizard Innovations and Mobility Partners with iCreate to foster EV Start-Ups in India**

- *The strategic partnership will support new Start-Ups in understanding EV Market, technology and R&D*

**Vadodara, 22 November 2022:** WardWizard Innovations and Mobility Ltd – India's leading manufacturer of electric two-wheelers brand 'Joy e-bike' today announced a strategic partnership with iCreate, India's leading innovation-based start-up incubator, to mentor and fund promising EV startups in India. Through this partnership, WardWizard will facilitate active mentorship for entrepreneurs at iCreate's campus in Ahmedabad to enhance subject matter expertise and further their technological innovations for the accelerating EV industry.

The partnership between WardWizard and iCreate is aligned with the vision of the government's StartupIndia program, which seeks to support entrepreneurs in building a robust startup ecosystem and transforming India into a country of job creators.

Speaking on the collaboration, **Mr.Yatin Gupte Chairman & Managing Director WardWizard Innovations & Mobility Limited**, said, *"Through our partnership with iCreate, we are looking to foster the exchange of ideas with promising startups and help them with our market knowledge and experience to understand the industry better. We will be working at the grass-roots level, providing the best solutions, guidance to build a strong ecosystem for them. As the EV industry in India continues to grow rapidly, we are looking to work with bright minds and support them in ushering in an era of new technology, products, and services in the country."*

As a part of the initiative, WardWizard will nominate subject matter experts and senior leaders to identify and evaluate breakthrough innovators through bootcamps and jury rounds. Shortlisted startups recommended jointly with iCreate will stand a chance to receive funding, technological support and establish industry partnerships as per their merit and Technology Readiness Levels (TRL)

Commenting on the partnership, **Mr Avinash Punekar, CEO of iCreate**, said, *"Our partnership with WardWizard aims to identify breakthrough innovators in the Indian EV space and scaling them to solve real world industry problems. With our combined expertise and the potential of homegrown innovations, we are committed to revolutionizing the future of mobility in India. iCreate is proud to partner with WardWizard in empowering budding entrepreneurs with transformational ideas."*

WardWizard is also participating in iCreate's Evangelise'22, India's largest EV innovation challenge that is underway, to monitor and provide support for the pilot deployment of promising technologies.

**About WardWizard Innovations & Mobility Limited**

WardWizard Innovations & Mobility Ltd (BSE Code: 538970) is a leading auto manufacturing company in the Electric Vehicle (EV) segment under the brand name Joy E-Bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to provide clean and greener alternatives to the existing usage of mobility, aligned with its philosophy of driving a positive change. Through Joy E-Bikes, the Company has been providing a greener alternative to traditional fuel-driven bikes. It has footprints in more than 25 major cities across India and aspires to boost this number throughout the country.

**About iCreate**

Winner of the National Award for Technology Business Incubator 2020, iCreate (International Centre for Entrepreneurship and Technology) is an autonomous centre of excellence of the Government of Gujarat and is India’s largest institution for transforming start-ups based on tech innovation into successful businesses. Located in a state-of-the-art 40-acre campus at Dev Dholera in Ahmedabad, to date it has supported over 530 innovations and 44 patents with a ‘high-touch, entrepreneur first model, connecting them with mentors, markets and money. Embedded systems and IoT are a focus area for iCreate, in domains like electric vehicles, agritech, smart cities, healthtech, industrial automation, and renewable energy, among others. It is home to Cisco's largest Innovation Lab in India and has partnerships with leading institutions in the US, Israel and other countries. It has a strategic partnership with CSIR, India's apex organization for science and technology, and with leading institutions across the world.

**Contact details:**

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