



Innovations & Mobility Limited
An ISO 9001: 2015 Company

Date: 24th April, 2023

REF: WIML/BSE/PR/APRIL-2023

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970
Script ID: WARDINMOBI

Ref: Wardwizard Innovations & Mobility Limited

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a Press Release for "Joy E-bike starts deliveries of its New Electric two wheeler MIHOS and Electric three wheeler Joy e-rik."

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For Wardwizard Innovations & Mobility Limited

Deepakkumar Doshi
Chief Financial Officer

CIN No.- L35100MH1982PLC264042

Registered Office Address - Shop No-508, Swami Samarth Plaza Gantra Hospital, RRT Road, Mulund West Mumbai - 400080 Maharashtra India
Corporate Office - Survey 26/2, Opp, Pooja Farm, Sayajipura, Ajwa Road, Vadodara Gujarat - 390019, India

Email id - compliance@wardwizard.in | **Website -** www.wardwizard.in | **Compliance No. -** +91 9727755083 | **HQ Number: 02668352000**

Press Release

Joy E-bike starts deliveries of its New Electric two wheeler MIHOS and Electric three wheeler Joy e-rik

Vadodara, 24 April 2023: Wardwizard Innovations & Mobility Ltd., India's leading manufacturer of electric two-wheelers under the brand name "Joy e-bike", commenced the deliveries of their New electric two wheeler MIHOS and electric three wheeler Joy e-rik from 19th April 2023, in the phased manner across Gujarat and Maharashtra.

Wardwizard initiated the delivery of vehicles with the first phase, comprising over 150 MIHOS and 50 Joy e-rik deliveries across Gujarat and Maharashtra. Additional cities in different states will be added in a phased manner, and deliveries will be conducted through over 600 authorized showrooms across the country.

The company launched the electric scooter MIHOS during the Auto Expo 2023 at the ex-showroom price of Rs. 1,35,000 (for the first 5000 customers). The new scooter is designed and developed with Poly DiCycloPentadiene (PDCPD) to absorb maximum impact on the road with added durability and flexibility.

Wardwizard has also launched its first electric three-wheeler Joy e-rik at a price of Rs. 3,40,000 (ex-showroom) during the Auto Expo 2023. Joy e-rik provides durability, wide seating space, and low maintenance costs, making it one of the distinct models in the market equipped with the latest design and customer-friendly IoT features.

Mr. Yatin Gupte, Chairman & Managing Director, Wardwizard Innovations & Mobility Ltd, expressed his views on the commencement of deliveries, "The commencement of delivery of our scooter MIHOS and first electric three-wheeler is a significant milestone for us. It reflects our commitment to delivering high-quality, reliable, and sustainable vehicles that meet the evolving needs of our customers. We are confident that with our technology and style, we will be able to meet customer aspirations and increase our market share in the EV space. We anticipate a strong sales rebound in the coming months for electric vehicles as the market is booming."

The new high-speed electric scooter, MIHOS, is equipped with smart and intelligent features to provide maximum convenience to the rider while driving. On the other hand, Joy e-rik falls under the L5 class of three-wheelers, offering a spacious and stable driving experience. Joy e-rik is available in three colors: blue, white, and golden yellow.

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Ltd. is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike. Being the first listed entity



on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 55 major cities across India and aspires to boost this number throughout the country.

Contact details:

<p><u>For Investor Queries</u></p> <p>Mr Deepak Doshi : (+91) 7779043241</p> <p>Wardwizard Innovations & Mobility Ltd</p> <p>Email: cfo@wardwizard.in</p>	<p><u>For Media Queries</u></p> <p>Mr Amit Jha: (+91) 85888 02820</p> <p>Email: Wardwizard@adfactorspr.com</p>
--	---