

Date: 25th July, 2023

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To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Script ID: WARDINMOBI

Ref: Wardwizard Innovations & Mobility Limited

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a Press Release for “Joy e-bike continues to expand its presence with the inauguration of 12 more Distributor Showrooms across 7 States in India.”

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For Wardwizard Innovations & Mobility Limited,

Deepakkumar Mineshkumar Doshi
Chief Financial Officer

Press Release

Joy e-bike continues to expand its presence with the inauguration of 12 more Distributor Showrooms across 7 States in India

Vadodara, July 25, 2023: Wardwizard Innovations and Mobility Ltd., one of India's leading manufacturers of electric vehicles under the brand 'Joy e-bike', today announced the inauguration of 12 exclusive distributor showrooms across 11 diverse cities in India. This is a part of the company's strategic expansion plan to establish PAN India presence. These showrooms will ensure efficient supply chain management for the distributors and dealers, and increase the ease of getting vehicles for customers from across all corners of the country.

This initiative marks a significant milestone in the company's network expansion and distribution-dealer model restructuring. The opening of these distributor showrooms signifies Joy e-bike's commitment to fostering robust relationships with dealers as well as customers nationally and at Tier-II, Tier-III cities.

Equipped with comprehensive sales and service facilities, the exclusive distributor showrooms serve as significant centers for Joy e-bike across seven states including **Rajasthan, Uttar Pradesh, Bihar, Gujarat, Odisha, Delhi, and Maharashtra**. These showrooms offer an extensive range of low and high-speed electric two-wheelers, including the latest offering MIHOS, a high-speed electric scooter made of Poly Dicyclopentadiene Material (PDCPD), to bring high standards of durability for riders.

Going a step further these premium showrooms shall offer customers a hands-on experience and detailed understanding of the products by a dedicated team of experts. With this, the Company ensures providing optimum solutions that best suit the commuting requirements and convenience of their esteemed customers. This exemplifies the company's unwavering commitment to tailoring the best customer-centric experience along with remaining committed to innovation and the highest quality standards.

Commenting on the network expansion, **Mr. Yatin Gupte, Chairman and Managing Director, Wardwizard Innovations and Mobility Ltd, said,** *“We are delighted to announce the opening of 12 more Joy e-bike Distributor Showrooms across seven states in India. This milestone represents our commitment to delivering exceptional customer experiences and streamlining our supply chain. Through our cutting-edge facilities and superior sales and service resources, we aim to provide a seamless buying and ownership journey for our valued customers. This expansion is a testament to our dedication to building strong relationships with our taluka-level dealers and our vision to revolutionise the e-bike industry. We look forward to further expanding our network and creating lasting connections with customers nationwide.”*

In a strategic move, the company recently also unveiled its plans to restructure its distribution-dealer model by establishing 150 'Distributor Showrooms' at the district level. This transformative step aims to enhance supply chain efficiency, as well as improve vehicle

accessibility for customers. With an extensive network of over 600 touchpoints nationwide, the new distribution models empower high-performing taluka dealers as District Distributors.

Sr No	Dealer Name	Address	District	State
1	Krishna EV World	NH-22, Dighikalawest, Near Ranjan Furniture, Hajipur District-Vaishali, Bihar-844101	Vaishali	Bihar
2	Krishna Enterprises	"Advance Complex" A-2 Building, GF- Shop No-A-2/1, NH-8, Vapi, Gujarat-396191	Valsad	Gujarat
3	Garud Automobiles	Plot No-47/A, Opp. Nawada Metro Station, Uttam Nagar, New Delhi-110059	West Delhi	Delhi
4	Amisa Associates Pvt. Ltd.	C-13-GF, Malviya Nagar, New Delhi-110017	South Delhi	Delhi
5	Aakash Tent Udhog	Naya Bada, Police Line, Ajmer, Rajasthan-305001	Ajmer	Rajasthan
6	SR Motors	Sambalpur Road, Khaitan No-730/1672, Plot No-1922/3689, Gandhi Nagar Pada, Near DCB Bank, NH 26, Balangir, Odisha-767001	Balangir	Odisha
7	Shree Swami Samarth E Motors Dealer	Shop No-3, N R Mhatre Niwas, Chandanshar Naka, Virar (E), Palghar, Maharashtra-401305.	Palghar	Maharashtra
8	Joy e-bike Navsari	4633/2, Parshwanath Society, Kabilpore, Navsari, Gujarat-396427	Navsari	Gujarat
9	Joy e-bike Rajpipla	GF-27/28/29, Vinay Complex, Seat No-32, Survey No-153, Ta-Nandod, Dist-Narmada, Rajpipla, Gujarat-393145	Narmada	Gujarat
10	Joy e-bike Dabhoi	GF-2/3/4-Vega Point Shopping Centre, DAbhoi Vadodara Road, Dabhoi, Gujarat.	Vadodara	Gujarat
11	Agrawal Associates	Survey No-15/18, Mawaiya Sarnath, Varanasi, UP-221007	Varanasi	UP
12	Karma E-vehicles	S/1, Swapnil 5, Metro station, Drive In Rd, near Commerce Six Road, Sarvottam Nagar Society, Navrangpura, Ahmedabad, Gujarat 380009	Ahmedabad West	Gujarat

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Ltd. is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike. Being the

first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 55 major cities across India and aspires to boost this number throughout the country.

Contact details:

<u>For Investor Queries</u>	<u>For Media Queries</u>
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