

**Date: 26<sup>th</sup> March, 2025**

**REF: WIML/BSE/PR/MARCH-2025**

**To,**  
**Corporate Relations Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.

**BSE Scrip Code: 538970**

**Scrip ID: WARDINMOBI**

**Sub: Press Release of Wardwizard Innovations & Mobility Limited.**

We hereby enclose a Press Release for “**Wardwizard Innovations & Mobility Limited Expands Fleet Operations, Deploying 400 Electric Two Wheelers in Kolkata, Pune, and Ahmedabad**”.

Kindly take the same on record and acknowledge the receipt.

**Thanking you,**  
**For WARDWIZARD INNOVATIONS & MOBILITY LIMITED,**



**DEEPAKKUMAR MINESHKUMAR DOSHI**  
**CHIEF FINANCIAL OFFICER**

## **Wardwizard Innovations & Mobility Limited Expands Fleet Operations, Deploying 400 Electric Two Wheelers in Kolkata, Pune, and Ahmedabad**

- *Partners with SpeedForceEV to deploy electric two wheelers, offering technology-driven solutions for delivery partners and fleet operators.*
- *Strengthens EV Charging Infrastructure Through Strategic Collaboration with AmpVolts*
- *Plans to enter Ride-Hailing Sector with Deployment of L5 Passenger Electric Three-Wheelers in Maharashtra in partnership with Cabeyes.*

**Vadodara, March 26, 2025:** Wardwizard Innovations & Mobility Limited, a leading electric vehicle manufacturer operating under the brands 'Joy e-bike' and 'Joy e-rik', is further strengthening its presence in fleet operations and last-mile delivery mobility. Following the successful deployment of 100 electric two-wheelers in Hyderabad, the company, in partnership with SpeedForceEV, is now deploying 400 electric two-wheelers across Kolkata, Pune, and Ahmedabad.

The success of the Hyderabad deployment has generated significant demand from various industry players and regions across India. Wardwizard's comprehensive end-to-end solutions, coupled with its extensive service network, have ensured record uptime for vehicles, enhancing operational efficiency and enabling delivery partners to exceed revenue expectations. This latest expansion will further strengthen the Quick Commerce and E-Commerce sectors by optimizing delivery operations for leading industry players.

Expanding beyond two-wheelers, Wardwizard, in collaboration with SpeedForceEV and Cabeyes (a ride-hailing platform), will also deploy 200 L5 passenger electric three-wheelers in Maharashtra. This initiative aims to provide auto drivers with greater earning opportunities while offering daily commuters faster and more cost-effective transportation options.

Additionally, Wardwizard Innovations & Mobility has recently collaborated with AmpVolts, a key partner instrumental in this expansion. AmpVolts' extensive EV charging network will play a crucial role in ensuring seamless operations for the deployed fleet, further reinforcing Wardwizard's commitment to building a comprehensive and sustainable EV ecosystem.

Speaking on the expansion, **Mr. Yatin Gupte, Chairman & Managing Director, Wardwizard Innovations & Mobility Limited**, said, *"The noteworthy success of our Hyderabad deployment has proven the efficiency and reliability of our integrated fleet solutions. With the deployment of 400 electric two-wheelers and the plan to deploy 200 L5 passenger electric three-wheelers in the ride-hailing sector, we are enhancing efficiency for both delivery partners and daily commuters through reliable, high-performance EVs. Features like a long-range battery and seamless charging make it an ideal solution for last-mile mobility. With low operational costs, our fleet partners can maximize savings while contributing to a greener future. We aim to deploy 5000 L5 Passenger electric three-wheelers in the ride-hailing sector across various Indian states in FY 25-26. Our partnerships with SpeedForceEV, AmpVolts and Cabeyes strengthen our vision of making electric mobility accessible, reliable, and financially rewarding for all stakeholders."*

With this latest expansion, Wardwizard Innovations and Mobility Limited is set to redefine last-mile delivery mobility and expand into the ride-hailing sector while reinforcing its position as a pioneer in India's electric fleet ecosystem. Looking ahead, the company plans to accelerate its deployment strategy, targeting a larger fleet presence across key metropolitan cities and expanding its partnerships to further integrate smart mobility solutions into India's logistics landscape.

### **About Wardwizard Innovations & Mobility Limited**

Wardwizard Innovations & Mobility Limited is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike and Joy e-rik. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 400+ cities across India and aspires to boost this number throughout the country.

### **Contact details:**

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