

Date: 26th March, 2025

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To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

BSE Scrip Code: 538970

Scrip ID: WARDINMOBI

Sub: Press Release of Wardwizard Innovations & Mobility Limited.

We hereby enclose a Press Release for "**Wardwizard Promoters Take Decisive Action with Significant Fund Infusion**".

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For WARDWIZARD INNOVATIONS & MOBILITY LIMITED,



DEEPAKKUMAR MINESHKUMAR DOSHI
CHIEF FINANCIAL OFFICER

Wardwizard Promoters Take Decisive Action with Significant Fund Infusion

Vadodara, March 26, 2025: Wardwizard Innovations & Mobility Limited (“WIML”) has initiated a strategic business review and announced the infusion of necessary funds by its promoters to drive long-term growth and stability. The infused capital will address key financial objectives, including business support, production enhancement, working capital for streamlined operations and strategic business development initiatives. This aims to bolster operational capabilities, scale up manufacturing, and accelerate strategic growth projects.

Mr. Yatin Gupte, Chairman & Managing Director of Wardwizard Innovations & Mobility Limited, stated, *"As promoters, we are deeply invested in the Company's success. We are taking decisive action to strengthen the company's financial foundation and drive sustainable growth. This fund infusion is specifically to enhance the Company's financial performance, ensuring uninterrupted daily operations and growth. We look forward to sharing further developments in Q1 of FY 25-26."*

Wardwizard recently launched new vehicle models in December 2024, encompassing both 2W and 3W segments, and entered strategic fleet management partnerships. Additionally, the Company has secured substantial orders from fleet operators and is actively pursuing expansion within the three-wheeler segment. This fund infusion will further enable Wardwizard to capitalize on this momentum and drive sustained growth.

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Limited is one of India’s leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike and Joy e-rik. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 400+ cities across India and aspires to boost this number throughout the country.

Contact details:

For Investor Queries

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