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To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Script ID: WARDINMOBI

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a Press Release for “Wardwizard Innovations & Mobility Ltd. Welcomes Distinguished Independent Directors to Strengthen Leadership Team.”

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For Wardwizard Innovations & Mobility Limited,

Deepakkumar Mineshkumar Doshi
Chief Financial Officer

Press Release

Wardwizard Innovations & Mobility Ltd. Welcomes Distinguished Independent Directors to Strengthen Leadership Team

- *Dr. John Joseph and Lt. General Jai Singh Nain (Retd) Join Wardwizard Innovations & Mobility Ltd. as Independent Directors*

Vadodara, September 27, 2023: Wardwizard Innovations & Mobility Ltd., a leading manufacturer of electric vehicles under the ‘Joy e-bike’ brand in India, proudly announced the appointment of two distinguished professionals, Dr. John Joseph and Lt. General Jai Singh Nain (Retd), as Non-Executive Independent Directors.

Dr. John Joseph, an eminent professional with an impressive academic background, joins Wardwizard Innovations & Mobility Ltd as Non-Executive Independent Director. With over 39 years of experience in Central Excise and Customs, including roles such as Special Secretary to the Government of India and Chairman/member of CBIC, Dr. Joseph brings a wealth of governance expertise. His commitment to public service and integrity is evident in his roles as a whole-time Director at GST Network (GSTN) Government of India and in directorships in various corporates. Dr. Joseph's vast experience and integrity align seamlessly with Wardwizard's mission to lead the way in electric mobility solutions.

Lt. General Jai Singh Nain (Retd), a distinguished veteran with nearly four decades of service in the Indian Army, assumes the role of Non-Executive Independent Director at Wardwizard Innovations & Mobility Ltd. His career spans various strategic, operational, and functional roles, including drafting the Indian Army Vision 2050 and establishing the First Regional Technology Node in Pune. Lt. General Jai Singh Nain's commitment to sustainability is evident in his initiatives, such as the induction of Electric Vehicles and Renewable Energy projects. With his multifaceted expertise and innovative mindset, he is poised to make significant contributions to Wardwizard Innovations & Mobility Ltd.

Speaking about the appointments, **Mr. Yatin Gupte, Chairman and Managing Director, Wardwizard Innovations & Mobility Ltd**, said, *“We are deeply honoured to welcome Dr. John Joseph and Lt. Gen. Jai Singh Nain (Retd) to Wardwizard Innovations & Mobility Ltd as Independent Directors. Their exceptional expertise and dedication to excellence align with our vision for a sustainable and electric future. With their invaluable insights, we are not only poised to drive innovation but also set new benchmarks in the mobility industry.”*



Dr. John Joseph, Independent Director, Wardwizard Innovations & Mobility Ltd., said, *“I am delighted to join Wardwizard, a pioneering organization in the electric mobility sector. It is a privilege to be part of a team committed to shaping a sustainable future. Together, we'll accelerate the adoption of electric vehicles, drive innovation, and contribute to a greener world.”*



Lt. General Jai Singh Nain (Retd), Independent Director, Wardwizard Innovations & Mobility Ltd, added, *“It is an honour to become a part of Wardwizard Innovations & Mobility Ltd. This role carries a profound responsibility towards creation of sustainable transportation model through electric vehicles. Wardwizard's potential is boundless, and I am exhilarated to be part of this transformative journey towards a better tomorrow.”*

Dr. Joseph's profound governance mastery, coupled with Lt. Gen. Nain's strategic brilliance forged during decades of dedicated service in the Indian Army, underscores their invaluable contribution. Together, they are a powerful force committed to propelling Wardwizard towards greater heights and elevated governance standards.

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Ltd. is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 55 major cities across India and aspires to boost this number throughout the country.

Contact details:

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