



Innovations & Mobility Limited

Date: 29th May, 2023

REF: WIML/BSE/PR/MAY-2023

**To,
Corporate Relations Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

**BSE Scrip Code: 538970
Script ID: WARDINMOBI**

Ref: Wardwizard Innovations & Mobility Limited

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a Press Release for “Wardwizard Innovations Establishes EV Centre of Excellence for Skill Development of Defence Personnel.”

Kindly take the same on record and acknowledge the receipt.

**Thanking you,
For Wardwizard Innovations & Mobility Limited**

**Deepakkumar Doshi
Chief Financial Officer**

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Press Release

Wardwizard Innovations Establishes EV Centre of Excellence for Skill Development of Defence Personnel



Vadodara, May 29, 2023 - Wardwizard Innovations & Mobility Ltd., a leading Indian manufacturer of electric two-wheelers under the brand 'Joy e-bike,' has embarked on a transformative journey to empower 'Agniveers' and other retired army officers. In a significant move, the company has signed a memorandum of understanding (MoU) with the Dogra Regiment and established the Wardwizard's EV Centre of Excellence at Dogra Regimental Centre, Ayodhya Cantt in Faizabad, Uttar Pradesh.

This strategic collaboration aims to provide specialized skill development and upskilling opportunities in the flourishing Electric Vehicle (EV) industry for 'Agniveers' and other retired army officers. The MoU signing and inauguration ceremony, held in the presence of Dy. Commandant Colonel Saurabh Shah, Dogra Regimental Centre, Commandant Brigadier K Ranjeev Singh, Dogra Regimental Centre and Mr. Yatin Gupte, Chairman & Managing Director, Wardwizard Innovations & Mobility Ltd. marks a significant milestone in supporting the holistic growth and career transitions of defence personnel.

As part of the Enable to Empower project, Wardwizard Innovations, in partnership with the Dogra Regiment, will conduct an immersive 5-6-day training workshop for selected retired officers/personnel. The training program is meticulously designed to equip participants with the necessary knowledge and expertise to thrive in the dynamic Electric Vehicle domain. With Joy e-bike vehicles and components for demonstration and hands-on learning, participants will gain comprehensive insights into various aspects of Electric Vehicles. This initiative aims to facilitate skill development and create employment opportunities for retired army personnel associated with the Dogra Regiment, supported by the visionary leadership of Wardwizard Innovations.

Mr. Yatin Gupte, Chairman & Managing Director of Wardwizard Innovations & Mobility Ltd., commented, *"We extend our heartfelt appreciation to the Ministry of Defence and the Dogra Regiment for their unwavering support in this noble endeavour. Wardwizard Innovations acknowledges and celebrates the valour and dedication of 'Agniveers' and other retired Army Officers, and we are committed to empowering them with new possibilities. Through our comprehensive EV training program, we equip them with the skills to thrive in this transformative industry. Together, we forge a path towards a sustainable future, where their expertise and unwavering spirit make a profound impact. We are further committed to signing MoUs with different regiments in the near future. With each step forward, we honor their legacy and build a brighter tomorrow, shaping our nation's progress with their unwavering commitment to service."*

The EV Centre of Excellence has specially designed classes to provide practical training, lectures, and industry exposure in various areas of the EV industry. Furthermore, the centre will organize Training of Teachers (ToT) programs to ensure that faculty members stay updated with the latest developments in their respective fields. Equipped with state-of-the-art technical equipment, including part display tables, low-speed scooters, battery and charging facilities, chargers, and E-Rickshaws, the centre will serve as a hub for immersive learning and hands-on experience.

This transformative initiative not only fosters the development of technical skills but also promotes holistic growth and empowers individuals with enhanced employability and future prospects. Wardwizard Innovations is dedicated to supporting education, facilitating knowledge sharing, and driving the sustainable progress of the EV industry through skill development and upskilling initiatives.

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Ltd. is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 55 major cities across India and aspires to boost this number throughout the country.

Contact details:

<u>For Investor Queries</u>	<u>For Media Queries</u>
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